TON YI INDUSTRIAL CORP. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REVIEW REPORT

JUNE 30, 2024 AND 2023

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES

JUNE 30, 2024 AND 2023 CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REVIEW REPORT

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INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Ton Yi Industrial Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Ton Yi Industrial Corp. and subsidiaries (the "Group") as of June 30, 2024 and 2023, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, as well as the consolidated statements of changes in equity and of cash flows for the six-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The financial statements and the information disclosed in Note 13 of certain non-significant subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of NT$9,033,814 thousand and NT$9,236,390 thousand, constituting 25.03% and 27.53% of the consolidated total assets, and total liabilities of NT$2,790,164 thousand and NT$2,918,484 thousand, constituting 18.14% and 21.19% of the consolidated total liabilities as at June 30, 2024 and 2023, respectively and total comprehensive income of NT$146,556 thousand, NT$211,786 thousand, NT$211,418 thousand and NT$250,255 thousand, constituting 23.05%, (87.87%), 17.00% and (588.78%) of the consolidated total comprehensive income for the three-month and six-month periods ended June 30, 2024 and 2023, respectively.

Qualified Conclusion

Based on our reviews, except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements and the information disclosed in Note 13 of certain non-significant subsidiaries been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2024 and 2023, and of its consolidated financial performance for the three-month and six-month periods then ended and its consolidated cash flows for the six-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Yeh, Fang-Ting

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

August 6, 2024

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2024, DECEMBER 31, 2023 AND JUNE 30, 2023
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	June 30, 2024 AMOUNT	%	December 31, 2023 AMOUNT	%	June 30, 2023 AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 4,227,761	12	$ 3,308,211	10	$ 3,593,004	11
1150	Notes receivable, net	6(2)(3), 8 and 12	1,049,991	3	823,487	3	771,341	2
1170	Accounts receivable, net	6(2) and 12	2,728,960	8	1,627,756	5	1,609,656	5
1180	Accounts receivable - related parties	6(2) and 7	2,438,828	7	1,722,526	5	2,160,075	6
1200	Other receivables		86,833	-	72,209	-	52,236	-
1220	Current income tax assets	6(25)	1,091	-	5,163	-	200	-
130X	Inventories	6(4)	4,810,070	13	4,143,695	13	3,867,068	12
1410	Prepayments		897,881	2	463,198	1	480,872	1
1476	Other financial assets - current		1,669	-	1,289	-	1,160	-
11XX	**Total current assets**		16,243,084	45	12,167,534	37	12,535,612	37
	Non-current assets							
1517	Financial assets at fair value through other comprehensive income - non-current	6(5)	116,759	-	118,781	1	110,187	-
1600	Property, plant and equipment	6(6)(8)	16,425,086	46	17,038,631	52	17,599,967	53
1755	Right-of-use assets	6(7) and 7	1,655,248	5	1,735,929	5	1,837,617	6
1760	Investment property, net	6(8)(9)	81,947	-	82,613	-	85,220	-
1780	Intangible assets	6(10)	3,434	-	3,734	-	4,841	-
1840	Deferred income tax assets	6(25)	1,207,330	3	1,170,855	4	1,152,953	3
1915	Prepayments for business facilities	6(6)	244,130	1	151,207	1	168,000	1
1920	Guarantee deposits paid	7	31,394	-	30,604	-	30,305	-
1975	Net defined benefit assets - non-current	6(14)	68,933	-	59,373	-	5,709	-
1990	Other non-current assets, others		8,068	-	13,579	-	13,976	-
15XX	**Total non-current assets**		19,842,329	55	20,405,306	63	21,008,775	63
1XXX	**Total assets**		$ 36,085,413	100	$ 32,572,840	100	$ 33,544,387	100

(Continued)

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2024, DECEMBER 31, 2023 AND JUNE 30, 2023
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	June 30, 2024 AMOUNT	%	December 31, 2023 AMOUNT	%	June 30, 2023 AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(3)(11) and 8	$ 4,295,088	12	$ 2,729,916	8	$ 1,824,892	5
2130	Contract liabilities - current	6(18)	80,416	-	109,307	-	58,215	-
2170	Accounts payable		1,838,262	5	1,244,194	4	1,649,284	5
2180	Accounts payable - related parties	7	266,887	1	250,752	1	169,644	-
2200	Other payables	6(17)	1,730,699	5	1,465,225	4	2,613,823	8
2220	Other payables - related parties	6(17) and 7	315,814	1	61,284	-	1,245,736	4
2230	Current income tax liabilities	6(25)	179,022	-	168,252	1	175,588	1
2280	Lease liabilities - current	7	219,973	1	223,885	1	236,314	1
2305	Other financial liabilities - current		29,250	-	26,309	-	27,742	-
2365	Refund liabilities - current		10,701	-	21,810	-	14,260	-
21XX	**Total current liabilities**		8,966,112	25	6,300,934	19	8,015,498	24
	Non-current liabilities							
2540	Long-term borrowings	6(12)	4,150,000	12	4,150,000	13	3,350,000	10
2550	Provisions - non-current	6(13)	86,663	-	85,858	-	85,068	-
2570	Deferred income tax liabilities	6(25)	1,092,517	3	941,641	3	1,048,165	3
2580	Lease liabilities - non-current	7	1,041,579	3	1,116,271	4	1,215,939	4
2630	Long-term deferred revenue		17,861	-	17,298	-	21,465	-
2645	Guarantee deposits received		28,335	-	28,606	-	34,439	-
25XX	**Total non-current liabilities**		6,416,955	18	6,339,674	20	5,755,076	17
2XXX	**Total liabilities**		15,383,067	43	12,640,608	39	13,770,574	41
	Equity attributable to owners of parent							
	Share capital							
3110	Common stock	6(15)	15,791,453	44	15,791,453	49	15,791,453	47
3200	Capital surplus	6(16)	232,586	1	232,586	1	232,045	1
	Retained earnings	6(17)						
3310	Legal reserve		2,379,154	6	2,307,402	7	2,307,402	7
3320	Special reserve		1,898,479	5	1,412,342	4	1,412,342	4
3350	Unappropriated retained earnings		745,747	2	1,102,260	3	1,045,056	3
3400	Other equity interest		(1,322,935)	(4)	(1,898,479)	(6)	(2,042,174)	(6)
31XX	**Equity attributable to owners of the parent**		19,724,484	54	18,947,564	58	18,746,124	56
36XX	**Non-controlling interests**		977,862	3	984,668	3	1,027,689	3
3XXX	**Total equity**		20,702,346	57	19,932,232	61	19,773,813	59
	Significant contingent liabilities and unrecognized contract commitments	9						
3X2X	**Total liabilities and equity**		$ 36,085,413	100	$ 32,572,840	100	$ 33,544,387	100

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

			Three months ended June 30				Six months ended June 30			
			2024		2023		2024		2023	
	Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(18) and 7	$ 11,620,560	100	$ 9,893,828	100	$ 20,990,898	100	$ 18,797,018	100
5000	Operating costs	6(4)(10)(14)(23)(24) and 7	(10,019,961)	(86)	(8,748,841)	(88)	(18,459,815)	(88)	(16,541,086)	(88)
5900	Gross profit from operations		1,600,599	14	1,144,987	12	2,531,083	12	2,255,932	12
	Operating expenses	6(9)(10)(14)(23)(24), 7 and 12								
6100	Selling expenses		(466,418)	(4)	(294,695)	(3)	(854,930)	(4)	(679,215)	(4)
6200	Administrative expenses		(340,522)	(3)	(316,888)	(4)	(637,735)	(3)	(641,886)	(3)
6450	Expected credit gains (losses)		(3,525)	-	774	-	(9,839)	-	4,342	-
6000	Total operating expenses		(810,465)	(7)	(610,809)	(7)	(1,502,504)	(7)	(1,316,759)	(7)
6900	Operating income		790,134	7	534,178	5	1,028,579	5	939,173	5
	Non-operating income and expenses									
7100	Interest income	6(19)	13,113	-	15,100	-	24,515	-	28,904	-
7010	Other income	6(5)(8)(9)(20)	24,464	-	18,912	-	42,249	-	37,114	-
7020	Other gains and losses	6(7)(21) and 12	14,189	-	(7,384)	-	31,095	-	(9,533)	-
7050	Finance costs	6(3)(6)(7)(13)(22) and 7	(52,780)	-	(44,870)	-	(99,833)	-	(92,106)	-
7000	Total non-operating income and expenses		(1,014)	-	(18,242)	-	(1,974)	-	(35,621)	-
7900	**Profit before income tax**		789,120	7	515,936	5	1,026,605	5	903,552	5
7950	Income tax expense	6(25)	(285,702)	(3)	(177,826)	(2)	(388,506)	(2)	(281,194)	(2)
8200	**Profit for the period**		$ 503,418	4	$ 338,110	3	$ 638,099	3	$ 622,358	3
	Other comprehensive income (loss)									
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss									
8316	Unrealized (loss) gain from investments in equity instruments measured at fair value through other comprehensive income	6(5)	($ 17,543)	-	$ 14,148	-	($ 2,022)	-	$ 20,946	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss									
8361	Exchange differences on translation of foreign financial statements		150,014	1	(593,269)	(5)	607,781	3	(685,808)	(3)
8300	**Other comprehensive income (loss) for the period**		$ 132,471	1	($ 579,121)	(5)	$ 605,759	3	($ 664,862)	(3)
8500	**Total comprehensive income (loss) for the period**		$ 635,889	5	($ 241,011)	(2)	$ 1,243,858	6	($ 42,504)	-
	Profit (loss) attributable to:									
8610	Owners of the parent		$ 522,015	4	$ 360,149	3	$ 675,120	3	$ 660,310	3
8620	Non-controlling interests		(18,597)	-	(22,039)	-	(37,021)	-	(37,952)	-
			$ 503,418	4	$ 338,110	3	$ 638,099	3	$ 622,358	3
	Comprehensive income (loss) attributable to:									
8710	Owners of the parent		$ 647,928	5	($ 189,051)	(2)	$ 1,250,664	6	$ 30,478	-
8720	Non-controlling interests		(12,039)	-	(51,960)	-	(6,806)	-	(72,982)	-
			$ 635,889	5	($ 241,011)	(2)	$ 1,243,858	6	($ 42,504)	-
	Earnings per share (in dollars)	6(26)								
9750	Basic		$ 0.33		$ 0.23		$ 0.43		$ 0.42	
9850	Diluted		$ 0.33		$ 0.23		$ 0.43		$ 0.42	

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
				Retained Earnings			Other Equity Interest				
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gain (loss) on financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
For the six-month period ended June 30, 2023											
Balance at January 1, 2023		$ 15,791,453	$ 232,045	$ 2,062,280	$ 1,829,875	$ 2,549,470	($ 1,122,666)	($ 289,676)	$ 21,052,781	$ 1,100,671	$ 22,153,452
Profit (loss) for the period		-	-	-	-	660,310	-	-	660,310	(37,952)	622,358
Other comprehensive income (loss) for the period	6(5)	-	-	-	-	-	(650,778)	20,946	(629,832)	(35,030)	(664,862)
Total comprehensive income (loss)		-	-	-	-	660,310	(650,778)	20,946	30,478	(72,982)	(42,504)
Distribution of 2022 net income:											
Legal reserve		-	-	245,122	-	(245,122)	-	-	-	-	-
Reversal of special reserve	6(17)	-	-	-	(417,533)	417,533	-	-	-	-	-
Cash dividends	6(17)	-	-	-	-	(2,337,135)	-	-	(2,337,135)	-	(2,337,135)
Balance at June 30, 2023		$ 15,791,453	$ 232,045	$ 2,307,402	$ 1,412,342	$ 1,045,056	($ 1,773,444)	($ 268,730)	$ 18,746,124	$ 1,027,689	$ 19,773,813
For the six-month period ended June 30, 2024											
Balance at January 1, 2024		$ 15,791,453	$ 232,586	$ 2,307,402	$ 1,412,342	$ 1,102,260	($ 1,638,343)	($ 260,136)	$ 18,947,564	$ 984,668	$ 19,932,232
Profit (loss) for the period		-	-	-	-	675,120	-	-	675,120	(37,021)	638,099
Other comprehensive income (loss) for the period	6(5)	-	-	-	-	-	577,566	(2,022)	575,544	30,215	605,759
Total comprehensive income (loss)		-	-	-	-	675,120	577,566	(2,022)	1,250,664	(6,806)	1,243,858
Distribution of 2023 net income:											
Legal reserve		-	-	71,752	-	(71,752)	-	-	-	-	-
Special reserve	6(17)	-	-	-	486,137	(486,137)	-	-	-	-	-
Cash dividends	6(17)	-	-	-	-	(473,744)	-	-	(473,744)	-	(473,744)
Balance at June 30, 2024		$ 15,791,453	$ 232,586	$ 2,379,154	$ 1,898,479	$ 745,747	($ 1,060,777)	($ 262,158)	$ 19,724,484	$ 977,862	$ 20,702,346

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Six months ended June 30 2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 1,026,605	$ 903,552
Adjustments			
Adjustments to reconcile profit (loss)			
Expected credit losses (gains)	12	9,839	(4,342)
Reversal of allowance for inventory market price decline	6(4)	(61,816)	(71,099)
Depreciation	6(6)(7)(9)	1,405,584	1,376,201
(Gain) loss on disposal of property, plant and equipment	6(21)	(21)	665
Gain from lease modifications	6(7)(21)	-	(8)
Amortization	6(10)(23)	418	2,833
Interest income	6(19)	(24,515)	(28,904)
Dividend income	6(5)(20)	(2,118)	(1,353)
Interest expense	6(22)	99,833	92,106
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		(226,787)	271,073
Accounts receivable		(1,110,994)	166,340
Accounts receivable - related parties		(716,302)	(257,664)
Other receivables		(14,624)	50,855
Inventories		(606,349)	909,314
Prepayments		(434,683)	(271,333)
Net defined benefit assets - non-current		(9,560)	(5,709)
Changes in operating liabilities			
Contract liabilities - current		(28,891)	(12,288)
Accounts payable		594,068	356,410
Accounts payable - related parties		16,135	(130,194)
Other payables		150,800	(268,204)
Other payables - related parties		25,493	14,976
Refund liabilities - current		(11,109)	(4,172)
Long-term deferred revenue		563	(793)
Net defined benefit liabilities - non-current		-	(15,462)
Cash inflow generated from operations		81,569	3,072,800
Interest received		24,515	28,904
Dividends received	6(27)	2,118	-
Interest paid		(99,950)	(91,233)
Income tax paid		(248,807)	(600,266)
Net cash flows (used in) from operating activities		(240,555)	2,410,205

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TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Six months ended June 30 2024	Six months ended June 30 2023
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) decrease in other financial assets - current		($ 380)	$ 40
Cash paid for acquisition of property, plant and equipment	6(27)	(262,700)	(326,658)
Proceeds from disposal of property, plant and equipment		2,536	96
Cash paid for acquisition of investment property	6(9)	-	(902)
Increase in prepayments for business facilities		(250,095)	(248,350)
Interest paid for prepayments for business facilities	6(6)(22)	(489)	(330)
Increase in guarantee deposits paid		(790)	(1,791)
Decrease (increase) in other non-current assets, others		5,511	(1,482)
Net cash flows used in investing activities		(506,407)	(579,377)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in short-term borrowings	6(28)	1,565,172	(604,997)
Increase (decrease) in other financial liabilities - current	6(28)	2,941	(3,216)
Payments of lease liabilities	6(28)	(116,914)	(109,845)
Increase in long-term borrowings	6(28)	500,000	400,000
Decrease in long-term borrowings	6(28)	(500,000)	(850,000)
Decrease in guarantee deposits received	6(28)	(271)	(1,844)
Net cash flows from (used in) financing activities		1,450,928	(1,169,902)
Effect of foreign exchange rate changes on cash and cash equivalents		215,584	(236,287)
Net increase in cash and cash equivalents		919,550	424,639
Cash and cash equivalents at beginning of period	6(1)	3,308,211	3,168,365
Cash and cash equivalents at end of period	6(1)	$ 4,227,761	$ 3,593,004

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Ton Yi Industrial Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.) on April 14, 1969. The Company is primarily engaged in the manufacture, processing and sales of various cans of steel and tin plate. For more information regarding the scope of business the Company and its subsidiaries (the "Group") are engaged in, refer to Note 4(3), 'Basis of consolidation'.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since January 1991.

(3) Uni-President Enterprises Corp. holds 45.55% equity interest in the Company and is the ultimate parent company.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on August 6, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board ("IASB")
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024
Amendments to IAS 7 and IFRS 7, 'Supplier finance arrangements'	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial Instruments'	January 1, 2026
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment:

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

Except for the compliance statement, basis of preparation, basis of consolidation and the additional descriptions described below, the other principal accounting policies are in agreement with Note 4 of the consolidated financial statements for the year ended December 31, 2023. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", and IAS 34, 'Interim Financial Reporting' that came into effect as endorsed by the FSC.

B. These consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2023.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

a. Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

b. Financial assets at fair value through other comprehensive income.

c. Defined benefit assets and liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2023.

B. Subsidiaries included in the consolidated financial statements:

			Percentage owned by the Group (%)			
Name of investors	Name of subsidiaries	Business activities	June 30, 2024	December 31, 2023	June 30, 2023	Note
Ton Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	General investment	100.00	100.00	100.00	—
Ton Yi Industrial Corp.	Tovecan Corp.	Manufacturing and sale of cans	51.00	51.00	51.00	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM, and sale of cans	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group (%) June 30, 2024	December 31, 2023	June 30, 2023	Note
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	Sale of cans	100.00	100.00	100.00	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Changsha Ton Yi Industrial Co., Ltd.	Sale of cans	100.00	100.00	100.00	(Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Fujian Ton Yi Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sale of tinplate	86.80	86.80	86.80	—
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Sale of tinplate	82.86	82.86	82.86	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sale of new bottle can	66.50	66.50	66.50	(Note 1)
Cayman Ton Yi (China) Holdings Ltd.	Ton Yi (China) Investment Co., Ltd.	General investment	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 2)
Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)

(Note 1) The financial statements of the subsidiary included in the consolidated financial statements as of June 30, 2024 and 2023 were not reviewed by independent auditors.

(Note 2) The financial statements of the subsidiary included in the consolidated financial statements as of June 30, 2023 were not reviewed by independent auditors.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. Refer to Note 5 of the consolidated financial statements for the year ended December 31, 2023.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	June 30, 2024	December 31, 2023	June 30, 2023
Cash:			
Cash on hand	$ 131	$ 326	$ 319
Checking deposits and demand deposits	1, 506, 776	2, 373, 920	2, 875, 350
	1, 506, 907	2, 374, 246	2, 875, 669
Cash equivalents:			
Time deposits	2, 720, 854	933, 965	717, 335
	$ 4, 227, 761	$ 3, 308, 211	$ 3, 593, 004

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risk, so it expects that the probability of counterparty default is remote.

B. The Group did not pledge cash and cash equivalents as collateral as at June 30, 2024, December 31, 2023 and June 30, 2023.

(2) Notes and accounts receivable, net

	June 30, 2024	December 31, 2023	June 30, 2023
Notes receivable	$ 1,052,107	$ 825,320	$ 773,592
Less: Allowance for doubtful accounts	(2,116)	(1,833)	(2,251)
	$ 1,049,991	$ 823,487	$ 771,341

	June 30, 2024	December 31, 2023	June 30, 2023
Accounts receivable	$ 2,753,817	$ 1,642,823	$ 1,622,438
Less: Allowance for doubtful accounts	(24,857)	(15,067)	(12,782)
	$ 2,728,960	$ 1,627,756	$ 1,609,656

A. The aging analysis of notes receivable and accounts receivable (including related parties) is as follows:

	June 30, 2024		December 31, 2023	
	Notes Receivable	Accounts Receivable	Notes Receivable	Accounts Receivable
1 to 30 days	$ 405,123	$ 3,972,858	$ 301,659	$ 2,709,038
31 to 60 days	289,214	832,575	163,610	396,748
61 to 90 days	129,887	146,926	98,360	192,348
91 to 180 days	227,883	236,538	261,691	63,907
Over 181 days	–	3,748	–	3,308
	$ 1,052,107	$ 5,192,645	$ 825,320	$ 3,365,349

	June 30, 2023	
	Notes Receivable	Accounts Receivable
1 to 30 days	$ 236,102	$ 3,079,867
31 to 60 days	178,004	554,421
61 to 90 days	173,839	89,784
91 to 180 days	185,218	56,375
Over 181 days	429	2,066
	$ 773,592	$ 3,782,513

The above aging analysis was based on credit date.

B. As of June 30, 2024, December 31, 2023 and June 30, 2023, notes receivable and accounts receivable were all from contracts with customers. As of January 1, 2023, the balance of receivables (including related parties) from contracts with customers amounted to $4,750,448.

C. For more information regarding the Group’s notes receivable pledged to others as collateral, refer to Note 8, “PLEDGED ASSETS”.

D. The Group did not pledge accounts receivable as collateral as of June 30, 2024, December 31, 2023 and June 30, 2023.

E. Without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the notes receivable and accounts receivable held by the Group was the book value.

F. Information relating to credit risk of notes receivable and accounts receivable is provided in Note 12(2), "Financial instruments".

(3) Transfer of financial assets

A. Transferred financial assets that are derecognized in their entirety

The Group entered into a factoring agreement with China Construction Bank to sell its notes receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred notes receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred notes receivable. As of June 30, 2024, December 31, 2023 and June 30, 2023, the Group derecognized the transferred notes receivable, and the related information is as follows:

June 30, 2024

Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	$ 244,381	$ 244,381	$ 244,381	2.10% (Note 1)

December 31, 2023

Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	$ 88,482	$ 88,482	$ 88,482	(Note 2)

June 30, 2023

Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	$ 122,732	$ 122,732	$ 122,732	3.30% (Note 1)

(Note 1) Part of the financial expense when transferring the derecognized notes receivable was not borne by the Group.

(Note 2) The financial expense when transferring the derecognized notes receivable was not borne by the Group.

B. Transferred financial assets that are not derecognized in their entirety

(a) The Group entered into a factoring agreement with Bank of China Limited to sell its notes receivable. Under the agreement, the Group is obligated to provide guarantees for the default risk of the transferred notes receivable. Therefore, the Group did not derecognize these notes receivable in their entirety. Related advance payments are listed under "short-term borrowings".

(b) As of June 30, 2024, the information on transferred notes receivable continued to be recognized by the Group is as follows:

	June 30, 2024
Carrying amount / fair value of transferred notes receivable	$ 170,570
Carrying amount / fair value of advanced payments	$ 170,570

There was no such situation as of December 31, 2023 and June 30, 2023.

C. The Group has recognized financial expense (listed under "Finance costs") of $953, $130, $975 and $321, respectively, when transferring the notes receivable for the three-month and six-month periods ended June 30, 2024 and 2023, respectively.

(4) Inventories

	June 30, 2024		
	Cost	Allowance for price decline of inventories	Carrying amount
Raw materials	$ 1,692,344	($ 46,400)	$ 1,645,944
Raw materials in transit	22,472	(25)	22,447
Supplies	586,719	(149)	586,570
Supplies in transit	16,698	-	16,698
Work in process	973,240	(25,715)	947,525
Finished goods	1,655,502	(64,616)	1,590,886
	$ 4,946,975	($ 136,905)	$ 4,810,070

	December 31, 2023		
	Cost	Allowance for price decline of inventories	Carrying amount
Raw materials	$ 1,532,969	($ 64,151)	$ 1,468,818
Raw materials in transit	8,572	(691)	7,881
Supplies	595,989	(9,312)	586,677
Work in process	693,612	(24,697)	668,915
Finished goods	1,509,484	(98,080)	1,411,404
	$ 4,340,626	($ 196,931)	$ 4,143,695

	June 30, 2023					
	Cost		Allowance for price decline of inventories		Carrying amount	
Raw materials	$	1,502,448	($	41,392)	$	1,461,056
Supplies		588,327	(	1,768)		586,559
Supplies in transit		5,681		-		5,681
Work in process		652,348	(	20,848)		631,500
Finished goods		1,245,559	(	63,287)		1,182,272
	$	3,994,363	($	127,295)	$	3,867,068

The cost of inventories recognized as expense for the period:

	For the three-month periods ended June 30,			
	2024		2023	
Cost of goods sold	$	10,201,739	$	8,789,143
(Reversal of allowance) provision for inventory market price decline (Note)	(	97,389)		28,687
Loss on disposal of inventory		547		575
Revenue from sale of scraps	(	78,299)	(	66,398)
Indemnities	(	6,637)	(	3,166)
	$	10,019,961	$	8,748,841

	For the six-month periods ended June 30,			
	2024		2023	
Cost of goods sold	$	18,677,423	$	16,764,369
Reversal of allowance for inventory market price decline (Note)	(	61,816)	(	71,099)
Loss on disposal of inventory		767		577
Revenue from sale of scraps	(	147,222)	(	146,238)
Indemnities	(	9,337)	(	6,523)
	$	18,459,815	$	16,541,086

(Note) For the three-month period ended June 30, 2024, and the six-month periods ended June 30, 2024 and 2023, the Group reversed a previous inventory write-down as a result of the subsequent sales of inventories which were previously provided with allowance.

(5) Financial assets at fair value through other comprehensive income – non-current

Items	June 30, 2024		December 31, 2023		June 30, 2023	
Equity instruments						
Listed stocks	$	378,917	$	378,917	$	378,917
Valuation adjustment	(	262,158)	(	260,136)	(	268,730)
	$	116,759	$	118,781	$	110,187

A. The Group has elected to classify listed stocks that are considered to be strategic investment as financial assets at fair value through other comprehensive income. The fair value of such investments was approximately its book value as of June 30, 2024, December 31, 2023 and June 30, 2023.

B. Amounts recognized in other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month periods ended June 30,	
	2024	2023
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive (loss) income	($ 17,543)	$ 14,148
Dividend income recognized in profit (listed under "Other income")	$ 2,118	$ 1,353

	For the six-month periods ended June 30,	
	2024	2023
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive (loss) income	($ 2,022)	$ 20,946
Dividend income recognized in profit (listed under "Other income")	$ 2,118	$ 1,353

C. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

D. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), "Financial instruments".

(6) <u>Property, plant and equipment</u>

	Land	Buildings	Machinery Owner-occupied	Machinery Lease	Transportation equipment	Office equipment Owner-occupied	Office equipment Lease	Other equipment Owner-occupied	Other equipment Lease	Equipment under installation and construction in progress	Total
January 1, 2024											
Cost	$ 615,892	$ 10,950,299	$ 48,369,685	$ 898,255	$ 279,510	$ 214,286	$ 2,021	$ 6,188,146	$ 2,797	$ 60,678	$ 67,581,569
Accumulated depreciation	-	(6,154,628)	(37,795,912)	(808,622)	(250,778)	(196,937)	(1,836)	(5,270,883)	(2,797)	-	(50,482,393)
Accumulated impairment	-	-	(43,247)	(17,298)	-	-	-	-	-	-	(60,545)
	$ 615,892	$ 4,795,671	$ 10,530,526	$ 72,335	$ 28,732	$ 17,349	$ 185	$ 917,263	$ -	$ 60,678	$ 17,038,631
For the six-month period ended June 30, 2024											
At January 1	$ 615,892	$ 4,795,671	$ 10,530,526	$ 72,335	$ 28,732	$ 17,349	$ 185	$ 917,263	$ -	$ 60,678	$ 17,038,631
Additions - Cost	-	7,875	20,186	-	-	660	-	65,148	-	39,720	133,589
Transferred - Cost (Note)	-	5,739	124,690	-	2,092	136	-	10,271	-	14,733	157,661
Depreciation	-	(136,586)	(983,447)	(8,435)	(3,874)	(3,482)	-	(135,816)	-	-	(1,271,640)
Disposal - Cost	-	-	(27,500)	-	(1,768)	(1,785)	-	(18,886)	-	-	(49,939)
Disposal - Accumulated depreciation	-	-	26,187	-	1,751	1,773	-	17,713	-	-	47,424
Net currency exchange differences	-	115,694	233,046	2,269	624	520	7	15,645	-	1,555	369,360
At June 30	$ 615,892	$ 4,788,393	$ 9,923,688	$ 66,169	$ 27,557	$ 15,171	$ 192	$ 871,338	$ -	$ 116,686	$ 16,425,086
June 30, 2024											
Cost	$ 615,892	$ 11,153,992	$ 49,154,408	$ 927,453	$ 281,556	$ 220,099	$ 2,087	$ 6,346,237	$ 2,888	$ 116,686	$ 68,821,298
Accumulated depreciation	-	(6,365,599)	(39,186,068)	(843,423)	(253,999)	(204,928)	(1,895)	(5,474,899)	(2,888)	-	(52,333,699)
Accumulated impairment	-	-	(44,652)	(17,861)	-	-	-	-	-	-	(62,513)
	$ 615,892	$ 4,788,393	$ 9,923,688	$ 66,169	$ 27,557	$ 15,171	$ 192	$ 871,338	$ -	$ 116,686	$ 16,425,086

(Note) Including transfers from prepayments for business facilities.

	Land	Buildings	Machinery		Transportation equipment	Office equipment		Other equipment		Equipment under installation and construction in progress	Total
			Owner-occupied	Lease		Owner-occupied	Lease	Owner-occupied	Lease		
January 1, 2023											
Cost	$ 615,892	$ 10,704,256	$ 48,015,194	$ 1,113,221	$ 271,411	$ 217,956	$ 2,080	$ 6,229,218	$ 7,664	$ 376,832	$ 67,553,724
Accumulated depreciation	–	(5,956,588)	(36,129,482)	(972,392)	(244,247)	(197,073)	(1,871)	(5,125,535)	(3,241)	–	(48,630,429)
Accumulated impairment	–	–	(44,516)	(17,807)	–	–	–	–	–	–	(62,323)
	$ 615,892	$ 4,747,668	$ 11,841,196	$ 123,022	$ 27,164	$ 20,883	$ 209	$ 1,103,683	$ 4,423	$ 376,832	$ 18,860,972
For the six-month period ended June 30, 2023											
At January 1	$ 615,892	$ 4,747,668	$ 11,841,196	$ 123,022	$ 27,164	$ 20,883	$ 209	$ 1,103,683	$ 4,423	$ 376,832	$ 18,860,972
Additions - Cost	–	982	13,270	–	1,096	1,552	–	20,629	3,847	225,474	266,850
Transferred - Cost (Note)	–	–	228,778	(181,869)	3,447	377	–	13,593	(8,461)	87,650	143,515
Transferred - Accumulated depreciation	–	–	(153,322)	154,537	(2,351)	(14)	–	(452)	1,602	–	–
Depreciation	–	(131,649)	(950,905)	(11,614)	(3,485)	(3,724)	(18)	(140,594)	(1,287)	–	(1,243,276)
Disposal - Cost	–	(2,881)	(1,310)	–	(14)	(658)	–	(43,119)	–	–	(47,982)
Disposal - Accumulated depreciation	–	2,744	906	–	14	643	–	42,914	–	–	47,221
Net currency exchange differences	–	(120,503)	(269,430)	(4,082)	(500)	(629)	(7)	(19,026)	(124)	(13,032)	(427,333)
At June 30	$ 615,892	$ 4,496,361	$ 10,709,183	$ 79,994	$ 25,371	$ 18,430	$ 184	$ 977,628	$ –	$ 676,924	$ 17,599,967
June 30, 2023											
Cost	$ 615,892	$ 10,503,211	$ 47,537,245	$ 891,681	$ 274,465	$ 211,639	$ 2,006	$ 6,109,002	$ 2,777	$ 676,924	$ 66,824,842
Accumulated depreciation	–	(6,006,850)	(36,785,132)	(794,515)	(249,094)	(193,209)	(1,822)	(5,131,374)	(2,777)	–	(49,164,773)
Accumulated impairment	–	–	(42,930)	(17,172)	–	–	–	–	–	–	(60,102)
	$ 615,892	$ 4,496,361	$ 10,709,183	$ 79,994	$ 25,371	$ 18,430	$ 184	$ 977,628	$ –	$ 676,924	$ 17,599,967

(Note) Including transfers from prepayments for business facilities.

A. Amount of borrowing costs capitalized as part of prepayment for business facilities and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended June 30,	
	2024	2023
Amount capitalized	$ 311	$ 201
Range of interest rates	1.89%	1.83%

	For the six-month periods ended June 30,	
	2024	2023
Amount capitalized	$ 489	$ 330
Range of interest rates	1.88%~1.89%	1.75%~1.83%

B. The Group did not pledge property, plant and equipment as collateral as at June 30, 2024, December 31, 2023 and June 30, 2023.

(7) Leasing arrangements－lessee

A. The Group leases various assets including land and buildings. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Low-value assets are comprised of multifunction printers.

C. The carrying amount of right-of-use assets and the depreciation are as follows:

	June 30, 2024	December 31, 2023	June 30, 2023
	Carrying amount	Carrying amount	Carrying amount
Land	$ 788,625	$ 789,181	$ 789,441
Buildings	866,623	946,748	1,048,176
	$ 1,655,248	$ 1,735,929	$ 1,837,617

	For the three-month periods ended June 30,	
	2024	2023
	Depreciation	Depreciation
Land	$ 7,740	$ 7,522
Buildings	58,215	56,944
	$ 65,955	$ 64,466

	For the six-month periods ended June 30,	
	2024	2023
	Depreciation	Depreciation
Land	$ 15,416	$ 15,068
Buildings	115,223	114,579
	$ 130,639	$ 129,647

D. For the six-month periods ended June 30, 2024 and 2023, the additions and remeasurement to right-of-use assets were $6,245 and $6,409, respectively.

E. The information on profit or loss relating to lease contracts is as follows:

	For the three-month periods ended June 30,	
	2024	2023
Items affecting profit or loss		
Interest expense on lease liabilities	$ 11,781	$ 13,913
Expense on leases of low-value assets	61	48

	For the six-month periods ended June 30,	
	2024	2023
Items affecting profit or loss		
Interest expense on lease liabilities	$ 23,927	$ 28,635
Expense on leases of low-value assets	115	101
Gain from lease modification	-	8

F. For the six-month periods ended June 30, 2024 and 2023, the Group's total cash outflow for leases were $140,956 and $138,581, respectively.

(8) Leasing arrangements－lessor

A. The Group leases various assets including buildings and machineries (listed under "Property, plant and equipment" and "Investment property, net"). Rental contracts are typically made for periods of 1 to 15 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. For the three-month and six-month periods ended June 30, 2024 and 2023, the Group recognized rent income (listed under "Other income") in the amounts of $9,749, $9,618, $19,324 and $19,889, respectively, based on the operating lease agreement, which does not include variable lease payments.

C. The maturity date analysis of the unrealized lease payments of the Group under operating leases is as follows:

	June 30, 2024	December 31, 2023	June 30, 2023
Within 1 year	$ 34,753	$ 35,911	$ 32,284
1 to 2 years	31,932	31,386	31,296
2 to 3 years	21,086	26,966	30,701
3 to 4 years	17,944	17,379	20,272
4 to 5 years	11,963	17,379	17,252
Over 5 years	-	2,896	11,501
	$ 117,678	$ 131,917	$ 143,306

(9) Investment property, net

	Land	Buildings	Total
January 1, 2024			
Cost	$ 1,532	$ 143,638	$ 145,170
Accumulated depreciation	-	(61,457)	(61,457)
Accumulated impairment	(1,100)	-	(1,100)
	$ 432	$ 82,181	$ 82,613
For the six-month period ended June 30, 2024			
At January 1	$ 432	$ 82,181	$ 82,613
Depreciation	-	(3,305)	(3,305)
Net currency exchange differences	-	2,639	2,639
At June 30	$ 432	$ 81,515	$ 81,947
June 30, 2024			
Cost	$ 1,532	$ 148,307	$ 149,839
Accumulated depreciation	-	(66,792)	(66,792)
Accumulated impairment	(1,100)	-	(1,100)
	$ 432	$ 81,515	$ 81,947

	Land	Buildings	Total
January 1, 2023			
Cost	$ 1,532	$ 146,921	$ 148,453
Accumulated depreciation	-	(56,624)	(56,624)
Accumulated impairment	(1,100)	-	(1,100)
	$ 432	$ 90,297	$ 90,729
For the six-month period ended June 30, 2023			
At January 1	$ 432	$ 90,297	$ 90,729
Additions - cost	-	902	902
Depreciation	-	(3,278)	(3,278)
Net currency exchange differences	-	(3,133)	(3,133)
At June 30	$ 432	$ 84,788	$ 85,220
June 30, 2023			
Cost	$ 1,532	$ 142,587	$ 144,119
Accumulated depreciation	-	(57,799)	(57,799)
Accumulated impairment	(1,100)	-	(1,100)
	$ 432	$ 84,788	$ 85,220

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the three-month periods ended June 30,	
	2024	2023
Rental income from the lease of the investment property	$ 4,491	$ 4,395
Direct operating expenses arising from the investment property that generated rental income during the period	$ 2,531	$ 2,471

	For the six-month periods ended June 30,	
	2024	2023
Rental income from the lease of the investment property	$ 8,886	$ 8,856
Direct operating expenses arising from the investment property that generated rental income during the period	$ 5,008	$ 4,975

B. The fair values of the investment property held by the Group as at June 30, 2024, December 31, 2023 and June 30, 2023 were $81,715, $86,853 and $93,468, respectively, which were categorized within Level 2 and Level 3 in the fair value hierarchy. Land is valued according to Current Land Value announced by the Department of Land Administration. Buildings are valued based on discounted recoverable amounts of future rent income.

C. As of June 30, 2024, December 31, 2023 and June 30, 2023, no investment property held by the Group was pledged to others as collateral.

(10) Intangible assets

	For the six-month periods ended June 30,	
	2024	2023
Computer Software		
January 1, 2024		
Cost	$ 24,337	$ 75,269
Accumulated amortization	(20,603)	(67,388)
	$ 3,734	$ 7,881
At January 1	$ 3,734	$ 7,881
Amortization	(418)	(2,833)
Disposal - Cost	(15,732)	(31,695)
Disposal - Accumulated amortization	15,732	31,695
Net currency exchange differences	118	(207)
At June 30	$ 3,434	$ 4,841
June 30, 2024		
Cost	$ 9,397	$ 40,892
Accumulated amortization	(5,963)	(36,051)
	$ 3,434	$ 4,841

A. No borrowing costs were capitalized as part of intangible assets for the six-month periods ended June 30, 2024 and 2023.

B. Details of amortization on intangible assets are as follows:

	For the three-month periods ended June 30,	
	2024	2023
Operating costs	$ 50	$ 231
Selling expenses	9	109
Administrative expenses	146	657
	$ 205	$ 997

	For the six-month periods ended June 30,	
	2024	2023
Operating costs	$ 99	$ 465
Selling expenses	18	219
Administrative expenses	301	2,149
	$ 418	$ 2,833

C. The Group had no intangible assets pledged as collateral as at June 30, 2024, December 31, 2023 and June 30, 2023.

(11) Short-term borrowings

Nature	June 30, 2024	Range of interest rates	Collateral
Unsecured bank borrowings	$ 4,124,518	1.17%～6.36%	None
Secured bank borrowings	170,570	1.20%～1.90%	Notes receivable
	$ 4,295,088		

Nature	December 31, 2023	Range of interest rates	Collateral
Unsecured bank borrowings	$ 2,729,916	1.43%～6.66%	None

Nature	June 30, 2023	Range of interest rates	Collateral
Unsecured bank borrowings	$ 1,824,892	1.06%～6.32%	None

A. For more information about interest expenses recognized by the Group for the three-month and six-month periods ended June 30, 2024 and 2023, refer to Note 6(22), “Finance costs”.

B. For information on the terms and conditions of all the loan contracts the Group entered into with financial institutions, refer to Note 9, “Significant contingent liabilities and unrecognized contract commitments”.

(12) Long-term borrowings

Nature	Range of maturity dates	Range of interest rates	Collateral	June 30, 2024
Unsecured bank borrowings	2025.8.15～2027.2.7	1.73%～1.89%	None	$ 4,150,000

Nature	Range of maturity dates	Range of interest rates	Collateral	December 31, 2023
Unsecured bank borrowings	2025.2.9～2026.6.12	1.66%～1.93%	None	$ 4,150,000

Nature	Range of maturity dates	Range of interest rates	Collateral	June 30, 2023
Unsecured bank borrowings	2025.2.15～2026.6.12	1.61%～1.93%	None	$ 3,350,000

A. For more information about interest expenses recognized by the Group for the three-month and six-month periods ended June 30, 2024 and 2023, refer to Note 6(22), “Finance costs.”

B. For information on the terms and conditions of all the loan contracts the Group entered into with financial institutions, refer to Note 9, “Significant contingent liabilities and unrecognized contract commitments”.

(13) Provisions - non-current

Decommissioning liabilities	For the six-month periods ended June 30, 2024	2023
At January 1	$ 85,858	$ 84,277
Unwinding of discount	805	791
At June 30	$ 86,663	$ 85,068

According to the policy published, applicable agreement or the law and regulation, the Group has obligations to restore certain property, plant and equipment located in Yong-Kang District, Tainan City in the future. A provision is recognized for the present value of costs to be incurred for dismantling, removing the asset and restoring the site. It is expected that the provision will be settled within 50 years from the beginning of contract.

(14) Pensions

A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 10% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. The rate was reduced to 6% and 3% since May 2023 and April 2024 and approved by the Bureau of Labor Affairs, Tainan City Government on May 19, 2023 and April 18, 2024, respectively. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions to cover the deficit by next March.

a. The pension cost under the defined benefit pension plan of the Company (listed under "Operating cost" and "Operating expense") for the three-month and six-month periods ended June 30, 2024 and 2023 were $1,725, $2,671, $10,316 and $5,342, respectively.

b. Expected contributions to the defined benefit pension plan of the Company for the year ending December 31, 2024 amount to $27,621.

B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the "New Plan") under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the

Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Group's subsidiaries have defined contribution plans. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations are based on certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group (listed under "Operating cost" and "Operating expense") for the three-month and six-month periods ended June 30, 2024 and 2023 were $57,846, $53,587, $114,351 and $107,654, respectively.

(15) Share capital - Common stock

A. Movements in the number of the Company's ordinary shares outstanding are as follows (in thousands of shares):

	For the six-month periods ended June 30,	
	2024	2023
Balance as of January 1 and June 30	1,579,145	1,579,145

B. As of June 30, 2024, the Company's authorized capital was $17,847,009, and the paid-in capital was $15,791,453, consisting of 1,579,145 thousand shares of ordinary stock with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

(16) Capital surplus

Pursuant to the R.O.C. Company Act, capital reserve arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to offset accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserve should not be used to cover accumulated deficit after the legal reserve is used.

Movement of the Company's capital reserve for the six-month periods ended June 30, 2024 and 2023 are as follows:

	For the six-month period ended June 30, 2024				
	Share premium	Treasury share transactions	Donations	Others	Total
Beginning and ending balance	$ 58,271	$ 169,088	$ 819	$4,408	$232,586

	For the six-month period ended June 30, 2023				
	Share premium	Treasury share transactions	Donations	Others	Total
Beginning and ending balance	$ 58,271	$ 169,088	$ 819	$3,867	$232,045

(17) Retained earnings

A. The legal reserve shall be exclusively used to offset accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.

B. According to the Articles of Incorporation of the Company, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve and special reserve shall be set aside or reversed in accordance with related regulations. The remaining amount plus the accumulated unappropriated earnings from prior years is the accumulated distributable earnings. Of the amount to be distributed by the Company, shareholders' dividends shall comprise 50% to 100% of the accumulated distributable earnings and cash dividends shall not be lower than 30% of the total dividends distributed. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.

C. Special reserve

a. In accordance with the regulations, the Company shall set aside special reserve arising from the debit balances in other equity items at the balance sheet date before distributing earnings. When debit balances in other equity items are reversed subsequently, an equal amount could be included in the distributable earnings. For the six-month periods ended June 30, 2024 and 2023, special reserve of $486,137 and ($417,533), respectively, was set aside (reversed) in accordance with the Company Act on special reserve.

b. The amounts previously set aside by the Company as special reserve of $826,453 on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets, those other than land, are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.

D. The Company recognized dividends distributed to owners amounting to $2,337,135, constituting $1.48 (in dollars) per share as cash dividend from the distribution of 2022 earnings. On June 21, 2024, the stockholders during their meeting resolved for the distribution of cash dividends from 2023 earnings in the amount of $473,744 at $0.3 (in dollars) per share. As of June 30, 2024, the balance of cash dividends that has not yet been paid was $473,744 (listed under "Other payables" and "Other payables - related parties").

(18) Operating revenue

	For the three-month periods ended June 30,	
	2024	2023
Revenue from contracts with customers	$ 11,620,560	$ 9,893,828

	For the six-month periods ended June 30,	
	2024	2023
Revenue from contracts with customers	$ 20,990,898	$ 18,797,018

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major products and segments:

	For the three-month period ended June 30, 2024	
Segment	Revenue from products of Tinplate	Revenue from products of Plastic pack (including filling)
Taiwan	$ 3,405,808	$ 11,965
Mainland China - tinplate products	1,326,728	-
Mainland China - plastic products	-	5,838,939
Others	1,037,120	-
	$ 5,769,656	$ 5,850,904

	For the three-month period ended June 30, 2023	
Segment	Revenue from products of Tinplate	Revenue from products of Plastic pack (including filling)
Taiwan	$ 2,758,531	$ 8,558
Mainland China - tinplate products	871,381	-
Mainland China - plastic products	-	5,484,007
Others	771,351	-
	$ 4,401,263	$ 5,492,565

	For the six-month period ended June 30, 2024	
Segment	Revenue from products of Tinplate	Revenue from products of Plastic pack (including filling)
Taiwan	$ 6,765,118	$ 23,163
Mainland China - tinplate products	2,151,571	-
Mainland China - plastic products	-	10,243,232
Others	1,807,814	-
	$ 10,724,503	$ 10,266,395

Segment	For the six-month period ended June 30, 2023 Revenue from products of Tinplate	Revenue from products of Plastic pack (including filling)
Taiwan	$ 6,160,705	$ 16,112
Mainland China - tinplate products	1,658,124	–
Mainland China - plastic products	–	9,503,866
Others	1,458,211	–
	$ 9,277,040	$ 9,519,978

B. The Group has recognized the following revenue-related contract liabilities:

	June 30, 2024	December 31, 2023	June 30, 2023	January 1, 2023
Contract liabilities – current	$ 80,416	$ 109,307	$ 58,215	$ 70,503

Revenue recognized that was included in the contract liability balance at the beginning of the six-month periods ended June 30, 2024 and 2023 were $99,597 and $68,311, respectively.

(19) Interest income

	For the three-month periods ended June 30, 2024	2023
Interest income from bank deposits	$ 13,113	$ 15,100

	For the six-month periods ended June 30, 2024	2023
Interest income from bank deposits	$ 24,515	$ 28,904

(20) Other income

	For the three-month periods ended June 30, 2024	2023
Rental income	$ 9,749	$ 9,618
Dividend income	2,118	1,353
Government grants	4,323	1,424
Other income	8,274	6,517
	$ 24,464	$ 18,912

	For the six-month periods ended June 30, 2024	2023
Rental income	$ 19,324	$ 19,889
Dividend income	2,118	1,353
Government grants	7,548	3,237
Other income	13,259	12,635
	$ 42,249	$ 37,114

(21) Other gains and losses

	For the three-month periods ended June 30,	
	2024	2023
Net gain (loss) on disposal of property, plant and equipment	$ 303	($ 681)
Net currency exchange gain	19,199	371
Other losses	(5,313)	(7,074)
	$ 14,189	($ 7,384)

	For the six-month periods ended June 30,	
	2024	2023
Net gain (loss) on disposal of property, plant and equipment	$ 21	($ 665)
Gain from lease modifications	−	8
Net currency exchange gain	48,268	3,086
Other losses	(17,194)	(11,962)
	$ 31,095	($ 9,533)

(22) Finance costs

	For the three-month periods ended June 30,	
	2024	2023
Interest expense:		
Bank borrowings	$ 39,954	$ 30,632
Interest expense on lease liabilities	11,781	13,913
Financial expense of transferred notes receivable	953	130
Provisions − unwinding of discount	403	396
	53,091	45,071
Less: Capitalization of qualifying assets	(311)	(201)
	$ 52,780	$ 44,870

	For the six-month periods ended June 30,	
	2024	2023
Interest expense:		
Bank borrowings	$ 74,615	$ 62,689
Interest expense on lease liabilities	23,927	28,635
Financial expense of transferred notes receivable	975	321
Provisions − unwinding of discount	805	791
	100,322	92,436
Less: Capitalization of qualifying assets	(489)	(330)
	$ 99,833	$ 92,106

(23) Expenses by nature

	For the three-month period ended June 30, 2024		
	Operating cost	Operating expense	Total
Employee benefit expenses	$ 579,886	$ 250,425	$ 830,311
Depreciation	$ 624,681	$ 82,710	$ 707,391
Amortization	$ 50	$ 155	$ 205

	For the three-month period ended June 30, 2023		
	Operating cost	Operating expense	Total
Employee benefit expenses	$ 543,590	$ 222,615	$ 766,205
Depreciation	$ 606,168	$ 78,491	$ 684,659
Amortization	$ 231	$ 766	$ 997

	For the six-month period ended June 30, 2024		
	Operating cost	Operating expense	Total
Employee benefit expenses	$ 1,096,439	$ 467,234	$ 1,563,673
Depreciation	$ 1,239,124	$ 163,155	$ 1,402,279
Amortization	$ 99	$ 319	$ 418

	For the six-month period ended June 30, 2023		
	Operating cost	Operating expense	Total
Employee benefit expenses	$ 1,029,423	$ 456,165	$ 1,485,588
Depreciation	$ 1,215,711	$ 157,212	$ 1,372,923
Amortization	$ 465	$ 2,368	$ 2,833

(24) Employee benefit expenses

	For the three-month period ended June 30, 2024		
	Operating cost	Operating expense	Total
Wages and salaries	$ 449,151	$ 198,759	$ 647,910
Labor and health insurance expenses	39,643	11,844	51,487
Pension costs	45,682	13,889	59,571
Other personnel expenses	45,410	25,933	71,343
	$ 579,886	$ 250,425	$ 830,311

	For the three-month period ended June 30, 2023		
	Operating cost	Operating expense	Total
Wages and salaries	$ 421,194	$ 175,634	$ 596,828
Labor and health insurance expenses	36,559	11,345	47,904
Pension costs	42,906	13,352	56,258
Other personnel expenses	42,931	22,284	65,215
	$ 543,590	$ 222,615	$ 766,205

	For the six-month period ended June 30, 2024		
	Operating cost	Operating expense	Total
Wages and salaries	$ 839,793	$ 361,960	$ 1,201,753
Labor and health insurance expenses	77,932	26,019	103,951
Pension costs	90,216	34,451	124,667
Other personnel expenses	88,498	44,804	133,302
	$ 1,096,439	$ 467,234	$ 1,563,673

	For the six-month period ended June 30, 2023		
	Operating cost	Operating expense	Total
Wages and salaries	$ 781,967	$ 343,575	$ 1,125,542
Labor and health insurance expenses	73,445	28,860	102,305
Pension costs	86,007	26,989	112,996
Other personnel expenses	88,004	56,741	144,745
	$ 1,029,423	$ 456,165	$ 1,485,588

A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.

B. For the three-month and six-month periods ended June 30, 2024 and 2023, employees' compensation was accrued at $29,124, $20,945, $37,951 and $38,132, respectively, while directors' remuneration was accrued at $9,396, $6,483, $12,152 and $11,886, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized were accrued based on the profit of current period distributable and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration resolved by the Board of Directors were $38,102 and $3,193, respectively, for the year ended December 31, 2023, which were the same as the estimated amount, and the employees' compensation will be distributed in the form of cash.

   Information about employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(25) Income tax

A. Income tax expense

Components of income tax expense:

	For the three-month periods ended June 30,	
	2024	2023
Current income tax:		
Income tax incurred in current period	$ 177,457	$ 111,194
Tax on unappropriated earnings	-	9,000
(Over) under provision of prior year's income tax	(5,873)	2,707
	171,584	122,901
Deferred income tax:		
Origination and reversal of temporary differences	114,118	54,925
Income tax expense	$ 285,702	$ 177,826

	For the six-month periods ended June 30,	
	2024	2023
Current income tax:		
Income tax incurred in current period	$ 279,955	$ 207,933
Tax on unappropriated earnings	-	9,000
(Over) under provision of prior year's income tax	(5,850)	2,632
	274,105	219,565
Deferred income tax:		
Origination and reversal of temporary differences	114,401	61,629
Income tax expense	$ 388,506	$ 281,194

B. The Company's income tax returns through 2022 have been assessed and approved by the Tax Authority. As of August 6, 2024, there was no administrative lawsuit.

(26) Earnings per share

	For the three-month period ended June 30, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 522,015	1,579,145	$ 0.33
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 522,015	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	2,530	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 522,015	1,581,675	$ 0.33

	For the three-month period ended June 30, 2023		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 360,149	1,579,145	$ 0.23
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 360,149	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	2,087	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 360,149	1,581,232	$ 0.23

	For the six-month period ended June 30, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 675,120	1,579,145	$ 0.43
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 675,120	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	3,400	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 675,120	1,582,545	$ 0.43

	For the six-month period ended June 30, 2023		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 660,310	1,579,145	$ 0.42
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 660,310	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	4,774	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 660,310	1,583,919	$ 0.42

(27) Supplemental cash flow information

A. Operating and investing activities with partial cash collection and payments:

a. Cash received from cash dividends:

	For the six-month periods ended June 30, 2024	For the six-month periods ended June 30, 2023
Cash dividend income	$ 2,118	$ 1,353
Less: Ending balance of other receivables	-	(1,353)
Cash received from cash dividends	$ 2,118	$ -

b. Cash paid for acquisition of property, plant and equipment:

	For the six-month periods ended June 30, 2024	For the six-month periods ended June 30, 2023
Acquisition of property, plant and equipment	$ 133,589	$ 266,850
Add: Beginning balance of other payables	282,762	236,106
Beginning balance of other payables – related parties	2,414	-
Less: Ending balance of other payables	(156,065)	(176,298)
Cash paid for acquisition of property, plant and equipment	$ 262,700	$ 326,658

B. Operating, investing and financing activities with no cash flow effect:

	For the six-month periods ended June 30, 2024	For the six-month periods ended June 30, 2023
a. Write-off of allowance for doubtful accounts	$ -	$ 14,594
b. Prepayment for business facilities reclassified to prepayments	$ -	$ 407
c. Prepayment for business facilities reclassified to property, plant and equipment	$ 157,661	$ 143,515
d. Cash dividends	$ 473,744	$ 2,337,135
Less: Ending balance of other payables	(242,293)	(1,195,310)
Ending balance of other payables – related parties	(231,451)	(1,141,825)
Cash paid for cash dividends	$ -	$ -

(28) Changes in liabilities from financing activities

For the six-month period ended June 30, 2024	Short-term borrowings	Lease liabilities	Long-term borrowings	Others	Total liabilities from financing activities
At January 1	$ 2,729,916	$ 1,340,156	$ 4,150,000	$ 54,915	$ 8,274,987
Changes in cash flow from financing activities	1,565,172	(116,914)	-	2,670	1,450,928
Changes in other non-cash items	-	6,245	-	473,744	479,989
Impact of changes in foreign exchange rate	-	32,065	-	-	32,065
At June 30	$ 4,295,088	$ 1,261,552	$ 4,150,000	$ 531,329	$ 10,237,969

For the six-month period ended June 30, 2023	Short-term borrowings	Lease liabilities	Long-term borrowings	Others	Total liabilities from financing activities
At January 1	$ 2,429,889	$ 1,598,319	$ 3,800,000	$ 67,241	$ 7,895,449
Changes in cash flow from financing activities	(604,997)	(109,845)	(450,000)	(5,060)	(1,169,902)
Changes in other non-cash items	-	6,401	-	2,337,135	2,343,536
Impact of changes in foreign exchange rate	-	(42,622)	-	-	(42,622)
At June 30	$ 1,824,892	$ 1,452,253	$ 3,350,000	$ 2,399,316	$ 9,026,461

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company's parent company and the Group's ultimate parent company is Uni-President Enterprises Corp.. The ultimate controlling party of the Company is 45.55%.

(2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Uni-President Enterprises Corp.	Ultimate parent company
Taizhou President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
Guangzhou President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
President (Kunshan) Trading Co., Ltd.	Parent company to entity with joint control or significant influence
Beijing President Enterprises Drinks Co., Ltd.	Parent company to entity with joint control or significant influence
TTET Union Corp.	Parent company to entity with joint control or significant influence
Chengdu President Enterprises Food Co., Ltd.	Parent company to entity with joint control or significant influence
Zhanjiang President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
Uni-President Enterprises (TianJin) Co., Ltd.	Parent company to entity with joint control or significant influence
Xuzhou President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
Shanghai E & P Trading Co., Ltd.	Parent company to entity with joint control or significant influence
Daiwa Can Co., Ltd.	Entity to subsidiary-Wuxi Tonyi Daiwa Industrial Co., Ltd. with significant influence

(3) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended June 30,	
	2024	2023
Sales of goods:		
Ultimate parent company	$ 10,907	$ 9,014
Parent company to entities with joint control or significant influence		
Guangzhou President Enterprises Co., Ltd.	1,159,484	1,064,065
Chengdu President Enterprises Food Co., Ltd.	1,020,883	1,105,810
Others	3,618,434	3,350,267
	$ 5,809,708	$ 5,529,156

	For the six-month periods ended June 30,	
	2024	2023
Sales of goods:		
Ultimate parent company	$ 21,995	$ 17,164
Parent company to entities with joint control or significant influence		
Guangzhou President Enterprises Co., Ltd.	2,206,830	1,886,444
Chengdu President Enterprises Food Co., Ltd.	1,907,130	1,885,378
Others	6,084,220	5,814,703
	$ 10,220,175	$ 9,603,689

Sales price from related party is similar to that of a third party. The Group's collection terms for related parties are within 28～90 days of monthly statements, and within 10～45 days after receipt of the invoice, and 40～50% in advance, the remaining are within 45 days after receipt of the invoice. The collection terms are similar to those of third parties.

B. Purchases

	For the three-month periods ended June 30,	
	2024	2023
Purchases of goods:		
Parent company to entities with joint control or significant influence	$ 831,542	$ 628,060
Entity to subsidiary with significant influence	1,377	25
	$ 832,919	$ 628,085

	For the six-month periods ended June 30,	
	2024	2023
Purchases of goods:		
Parent company to entities with joint control or significant influence	$ 1,529,069	$ 1,117,125
Entity to subsidiary with significant influence	1,822	287
	$ 1,530,891	$ 1,117,412

Purchase price from related party is similar to that of a third party. Payments are made within 25～30 days of monthly statement, 5～45 days after invoice date, within 5～45 days after receipt of the invoice. The payment terms are similar to those of third parties.

C. Receivables from related parties

	June 30, 2024	December 31, 2023	June 30, 2023
Receivables from related parties:			
Ultimate parent company	$ 4,234	$ 3,381	$ 4,193
Parent company to entities with joint control or significant influence			
Chengdu President Enterprises Food Co., Ltd.	377,312	390,579	386,753
Guangzhou President Enterprises Co., Ltd.	370,463	437,972	394,419
Others	1,686,819	890,594	1,374,710
	$ 2,438,828	$ 1,722,526	$ 2,160,075

Receivables from related parties arise primarily from sales of goods. These receivables have not been pledged and do not incur interest.

D. Guarantee deposit paid

	June 30, 2024	December 31, 2023	June 30, 2023
Parent company to entities with joint control or significant influence	$ 24,926	$ 24,142	$ 23,965

E. Payables to related parties

	June 30, 2024	December 31, 2023	June 30, 2023
Payables to related parties:			
Ultimate parent company	$ 224,648	$ 8,866	$ 1,072,712
Parent company to entities with joint control or significant influence	358,053	303,170	342,668
	$ 582,701	$ 312,036	$ 1,415,380

Payables to related parties arise from purchases of goods, dividends and other expenses. These payables do not incur interest.

F. Lease transactions－lessee

(a) The Group leases buildings from related parties. Rental contracts are typically made for periods of 6 to 15 years. Rents are prepaid for three months.

(b) Acquisition of right-of-use assets

	For the six-month periods ended June 30,	
	2024	2023
Parent company to entities with joint control or significant influence		
Beijing President Enterprises Drinks Co., Ltd.	$ -	$ 2,089

(c) Lease liabilities and interest expense

	June 30, 2024	December 31, 2023	June 30, 2023
	Lease liabilities	Lease liabilities	Lease liabilities
Parent company to entities with joint control or significant influence			
Uni-President Enterprises (TianJin) Co., Ltd.	$ 277,088	$ 278,719	$ 286,742
Zhanjiang President Enterprises Co., Ltd.	225,961	240,638	260,043
Taizhou President Enterprises Co., Ltd.	210,404	235,247	264,091
Kunshan President Enterprises Food Co., Ltd.	122,430	135,383	160,478
Others	95,753	126,727	158,870
	$ 931,636	$ 1,016,714	$ 1,130,224

	For the three-month periods ended June 30,	
	2024	2023
	Interest expense	Interest expense
Parent company to entities with joint control or significant influence		
Uni-President Enterprises (TianJin) Co., Ltd.	$ 2,941	$ 3,095
Zhanjiang President Enterprises Co., Ltd.	2,435	2,850
Taizhou President Enterprises Co., Ltd.	2,268	2,894
Kunshan President Enterprises Food Co., Ltd.	1,429	1,759
Others	989	1,643
	$ 10,062	$ 12,241

	For the six-month periods ended June 30,	
	2024	2023
	Interest expense	Interest expense
Parent company to entities with joint control or significant influence		
Uni-President Enterprises (TianJin) Co., Ltd.	$ 5,874	$ 6,290
Zhanjiang President Enterprises Co., Ltd.	4,936	5,859
Taizhou President Enterprises Co., Ltd.	4,658	6,000
Kunshan President Enterprises Food Co., Ltd.	2,918	3,634
Others	2,127	3,520
	$ 20,513	$ 25,303

(4) Key management compensation

	For the three-month periods ended June 30,	
	2024	2023
Salaries and other short-term employee benefits	$ 13,312	$ 6,478

	For the six-month periods ended June 30,	
	2024	2023
Salaries and other short-term employee benefits	$ 20,209	$ 13,490

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	June 30, 2024	Purpose of collateral
Notes receivable	$ 170,570	Guarantee for short-term borrowings

There was no such situation as of December 31, 2023 and June 30, 2023.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

A. As of June 30, 2024, December 31, 2023 and June 30, 2023, the remaining balances due to capital expenditure contracted for at the balance sheet date but not yet incurred were $834,286, $468,854 and $497,565, respectively.

B. As of June 30, 2024, December 31, 2023 and June 30, 2023, the unused letters of credit amounted to $457,547, $357,688 and $473,673, respectively.

C. The commitments of the Group to sign loan agreements with banks are as follows:

a. The Company has entered into a loan agreement with CTBC Bank in 2022. In accordance with the agreement, the Company has to maintain the following financial ratios and terms: the consolidated debt-to-equity ratio【(Total liability less cash and cash equivalents) / consolidated tangible shareholders' equity】of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible shareholders' equity of not less than $15,000,000 at the annual assessment. Under the terms of the loan agreement, if any of the financial covenants were not met, and the Company has not improved its financial condition, the bank has the right to cancel or reduce the credit line, shorten the credit period, or principal and interest deemed as due.

b. The Company has entered into a loan agreement with KGI Bank in 2022. In accordance with the agreement, the Company has to maintain the following financial ratios and terms: the consolidated debt-to-equity ratio【(Total liability less cash and cash equivalents) / consolidated tangible shareholders' equity】of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible shareholders' equity of not less than $15,000,000 at the annual assessment. Under the terms of the loan agreement, if any of the financial covenants were not met, and the Company has not improved its financial condition within four months, the bank has the right to cancel or reduce the credit line.

As of June 30, 2024, December 31, 2023 and June 30, 2023, the Group has not violated any of the above covenants.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets.'

B. Financial risk management policies

a. The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, price risk and interest rate risk), credit risk and liquidity risk. The Group seeks to minimize potential adverse effects on the Group's financial performance. The Group hedges foreign exchange risk by using forward foreign exchange contracts.

b. Risk management is carried out by a central treasury department (Group Finance Department) under policies approved by the Board of Directors. Group Finance Department identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

a. Market risk

(a) Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and EUR. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.

ii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk. The Group's foreign operations are considered strategic investments; thus, no hedging for the purpose is conducted.

iii. The Group's businesses involve some non-functional currency operations (the Company's functional currency: NTD; certain subsidiaries' functional currency: USD, CNY and VND). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

(Foreign currency: Functional currency)	June 30, 2024 Foreign Currency (in thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD : NTD	$ 39,603	32.45	$ 1,285,117
EUR : NTD	5,797	34.71	201,214
USD : CNY	8,968	7.27	291,012
Financial liabilities			
Monetary items			
USD : NTD	16,588	32.45	538,281
USD : CNY	5,994	7.27	194,505

(Foreign currency: Functional currency)	December 31, 2023 Foreign Currency (in thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD : NTD	$ 20,846	30.71	$ 640,181
EUR : NTD	604	33.98	20,524
USD : CNY	1,832	7.10	56,261
Financial liabilities			
Monetary items			
USD : NTD	14,036	30.71	431,046
USD : CNY	5,519	7.10	169,488

(Foreign currency: Functional currency)	June 30, 2023 Foreign Currency (in thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD : NTD	$ 35,781	31.14	$ 1,114,220
EUR : NTD	977	33.81	33,032
USD : CNY	3,549	7.25	110,516
Financial liabilities			
Monetary items			
USD : NTD	13,658	31.14	425,310
USD : CNY	14,534	7.25	452,589

iv. As of June 30, 2024 and 2023, if the functional currency exchange rate had appreciated/depreciated by 1%, with all other factors remaining constant, the Group’s post-tax profit for the six-month periods ended June 30, 2024 and 2023 would have increased/decreased by $8,356 and $3,039, respectively.

v. The total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and six-month periods ended June 30, 2024 and 2023 amounted to $19,199, $371, $48,268 and $3,086, respectively.

(b)<u>Price risk</u>

i. The Group's equity securities, which are exposed to price risk, are held as financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group evaluates investment activities carefully. Accordingly, no material market risk is expected.

ii. The Group's investments in equity securities comprise the prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, other components of equity for the six-month periods ended June 30, 2024 and 2023 would have increased/decreased by $1,168 and $1,102, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

(c)<u>Cash flow and fair value interest rate risk</u>

i. The Group's interest rate risk arises from short-term and long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. For the six-month periods ended June 30, 2024 and 2023, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars, US dollars, Japanese yens and Chinese yuan.

ii. If the borrowing interest rate had increased/decreased by 1% with all other variables held constant, profit, net of tax for the six-month periods ended June 30, 2024 and 2023 would have increased/decreased by $605 and $504, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

b. Credit risk

(a)Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the notes and accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost.

(b)The Group manages its credit risk taking into consideration the entire Group's concern. For banks and financial institutions, only those with a high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored.

(c) In line with credit risk management procedure, when the contract payments are past due over certain number days, the default has occurred.

(d) The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:

i. If the contract payments are past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

ii. If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.

(e) The Group classifies customers' notes and accounts receivable in accordance with credit rating of customers. The Group applies the simplified approach using the provision matrix to estimate expected credit loss, and used the forecastability concern to adjust historical and timely information to assess the default possibility of notes and accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	For the six-month period ended June 30, 2024		
	Notes receivable	Accounts receivable	Total
At January 1	$ 1,833	$ 15,067	$ 16,900
Expected credit losses	257	9,582	9,839
Effect of foreign exchange	26	208	234
At June 30	$ 2,116	$ 24,857	$ 26,973

	For the six-month period ended June 30, 2023		
	Notes receivable	Accounts receivable	Total
At January 1	$ 2,446	$ 32,217	$ 34,663
Expected credit gains	(167)	(4,175)	(4,342)
Write-off of allowance for doubtful accounts	-	(14,594)	(14,594)
Effect of foreign exchange	(28)	(666)	(694)
At June 30	$ 2,251	$ 12,782	$ 15,033

c. Liquidity risk

(a) Cash flow forecasting is performed in the operating entities of the Group and aggregated by the Group Finance Department. Group Finance Department monitors rolling forecasts of the Group’s liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times.

(b) Surplus cash held by the operating entities over and above the balance required for working capital management are transferred to the Group Finance Department. Group Finance Department invests surplus cash in interest bearing current accounts and time deposits, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts.

(c) The table below analyzes the Group’s non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

June 30, 2024	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	$ 4,321,549	$ -	$ -	$ -
Accounts payable (including related parties)	2,105,149	-	-	-
Other payables (including related parties)	2,046,513	-	-	-
Lease liabilities (current and non-current)	259,009	259,496	445,170	483,113
Other financial liabilities - current	29,250	-	-	-
Refund liabilities - current	10,701	-	-	-
Long-term borrowings	76,621	3,901,257	303,238	-
Guarantee deposits received	-	9,782	18,553	-

December 31, 2023	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	$ 2,743,366	$ -	$ -	$ -
Accounts payable (including related parties)	1,494,946	-	-	-
Other payables (including related parties)	1,526,509	-	-	-
Lease liabilities (current and non-current)	268,212	250,554	531,297	494,768
Other financial liabilities - current	26,309	-	-	-
Refund liabilities - current	21,810	-	-	-
Long-term borrowings	72,908	2,653,753	1,559,523	-
Guarantee deposits received	-	10,455	18,151	-

June 30, 2023	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	$ 1,829,426	$ -	$ -	$ -
Accounts payable (including related parties)	1,818,928	-	-	-
Other payables (including related parties)	3,859,559	-	-	-
Lease liabilities (current and non-current)	284,995	256,018	597,299	541,329
Other financial liabilities - current	27,742	-	-	-
Refund liabilities - current	14,260	-	-	-
Long-term borrowings	58,665	656,945	2,780,346	-
Guarantee deposits received	-	10,420	6,847	17,172

(d)The Group does not expect the maturity date to end early nor the actual cash flow to be materially different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group’s investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. The carrying amounts of financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables, other financial assets - current, guarantee deposits paid, short-term borrowings, accounts payable (including related parties), other payables (including related parties), other financial liabilities - current, refund liabilities - current, long-term borrowings and guarantee deposits received) are approximate to their fair values.

C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

June 30, 2024	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 116,759	$ -	$ -	$ 116,759

December 31, 2023	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 118,781	$ -	$ -	$ 118,781

June 30, 2023	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 110,187	$ -	$ -	$ 110,187

D. The methods and assumptions the Group used to measure fair value are as follows:

The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

E. For the six-month periods ended June 30, 2024 and 2023, there was no transfer into or out between Level 1 and Level 2.

F. For the six-month periods ended June 30, 2024 and 2023, there was no such situation of Level 3.

13. SUPPLEMENTARY DISCLOSURES

(According to the current regulatory requirements, the Group is only required to disclose the information for the six-month period ended June 30, 2024.)

(1) Significant transactions information

A. Loans to others: Refer to table 1.

B. Provision of endorsements and guarantees to others: None.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 2.

D. Acquisition or sale of the same security with the accumulated cost exceeding NT$300 million or 20% of the Company's paid-in capital: None.

E. Acquisition of real estate reaching NT$300 million or 20% of paid-in capital or more: None.

F. Disposal of real estate reaching NT$300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more: Refer to table 3.

H. Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more: Refer to table 4.

I. Trading in derivative financial instruments undertaken during the reporting periods: None.

J. Significant inter-company transactions during the reporting period: Refer to table 5.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Refer to table 6.

(3) Information on investments in Mainland China

A. Basic information: Refer to table 7.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Refer to table 8.

(4) Major shareholders information

Major shareholders information: Refer to table 9.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The Group's organization, basis of identification and measurement of segment information had no significant changes in this period.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of operating segments based on segment pre-tax income.

(3) Information about segment profit or loss and assets

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	For the six-month period ended June 30, 2024				
	Taiwan	Tinplate Products in Mainland China	Plastic Products in Mainland China	Others	Total
Revenue from external customers	$ 6,788,281	$ 2,151,571	$ 10,243,232	$ 1,807,814	$ 20,990,898
Revenue from internal customers	428,584	289,961	70,666	-	789,211
Segment revenue	$ 7,216,865	$ 2,441,532	$ 10,313,898	$ 1,807,814	$ 21,780,109
Segment income	$ 835,933	($ 209,800)	$ 1,096,230	$ 700,781	$ 2,423,144
Segment assets	$ 29,421,505	$ 6,958,131	$ 20,415,333	$ 21,806,830	$ 78,601,799

	For the six-month period ended June 30, 2023				
	Taiwan	Tinplate Products in Mainland China	Plastic Products in Mainland China	Others	Total
Revenue from external customers	$ 6,176,817	$ 1,658,124	$ 9,503,866	$ 1,458,211	$ 18,797,018
Revenue from internal customers	1,336,482	332,891	46,233	-	1,715,606
Segment revenue	$ 7,513,299	$ 1,991,015	$ 9,550,099	$ 1,458,211	$ 20,512,624
Segment income	$ 839,919	($ 239,810)	$ 797,421	$ 476,396	$ 1,873,926
Segment assets	$ 27,765,732	$ 6,296,738	$ 19,063,735	$ 20,419,544	$ 73,545,749

(4) Reconciliation for segment income (loss) and assets

A. Sales between segments were carried out at arm's length. Basis of measurement remained consistent with revenue in the consolidated statements of comprehensive income and revenue from external parties reported to the chief operating decision-maker. A reconciliation of segment profit or loss before tax and the profit or loss before tax from continuing operations is shown below:

	For the six-month periods ended June 30,	
	2024	2023
Income of reportable segments	$ 1,722,363	$ 1,397,530
Income of other segments	700,781	476,396
Elimination of intersegment transactions	(1,396,539)	(970,374)
Net income before income tax from continuing operations	$ 1,026,605	$ 903,552

B. The amount of total assets provided to the chief operating decision-maker adopts the same basis of measurement as assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets are as follows:

	June 30, 2024	June 30, 2023
Assets of reportable segments	$ 56,794,969	$ 53,126,205
Assets of other operating segments	21,806,830	20,419,544
Elimination of intersegment transactions	(42,516,386)	(40,001,362)
Total assets	$ 36,085,413	$ 33,544,387

Ton Yi Industrial Corp. and Subsidiaries

Loans to others

For the six-month period ended June 30, 2024

Table 1 — Expressed in thousands of NTD

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Loan limit per entity	Maximum amount available for loan	Note
1	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	$ 133,956	$ 133,956	$ 133,063	2.615	2	$ -	Operational use	$ -	—	$ -	$ 1,087,542	$ 1,087,542	Note 2
1	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	357,217	223,260	223,260	3.115～3.315	2	-	Operational use	-	—	-	1,087,542	1,087,542	Note 2
1	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	133,956	133,956	133,956	3.115～3.315	2	-	Operational use	-	—	-	217,508	435,017	Note 2
2	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	290,238	290,238	290,238	3.115～3.315	2	-	Operational use	-	—	-	448,131	448,131	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	1,655,588	1,655,588	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	267,912	178,608	178,608	3.115～3.315	2	-	Operational use	-	—	-	1,655,588	1,655,588	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	245,586	245,586	111,630	3.115～3.215	2	-	Operational use	-	—	-	331,118	662,235	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	178,608	66,978	-	3.315	2	-	Operational use	-	—	-	331,118	662,235	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	156,282	156,282	156,282	3.115	2	-	Operational use	-	—	-	1,413,112	1,413,112	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,956	133,956	22,326	2.615	2	-	Operational use	-	—	-	1,413,112	1,413,112	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	401,869	133,956	133,956	3.115～3.315	2	-	Operational use	-	—	-	1,413,112	1,413,112	Note 2

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Loan limit per entity	Maximum amount available for loan	Note
4	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	$ 66,978	$ 66,978	$ 66,978	3.115	2	$ -	Operational use	$ -	—	$ -	$ 282,622	$ 565,245	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	178,608	178,608	178,608	3.115～3.315	2	-	Operational use	-	—	-	282,622	565,245	Note 2
5	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	491,173	334,891	334,891	3.115～3.315	2	-	Operational use	-	—	-	979,153	979,153	Note 2
5	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,956	133,956	22,326	2.615	2	-	Operational use	-	—	-	979,153	979,153	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,956	133,956	44,652	3.115	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	312,564	223,260	89,304	3.115～3.315	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	759,085	602,803	593,873	3.115～3.315	2	-	Operational use	-	—	-	13,567,365	13,567,365	Note 2

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Loan limit per entity	Maximum amount available for loan	Note
6	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	$ 803,737	$ 803,737	$ 802,844	3.115～3.315	2	$ -	Operational use	$ -	—	$ -	$ 2,713,473	$ 5,426,946	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	89,304	89,304	44,651	3.115	2	-	Operational use	-	—	-	2,713,473	5,426,946	Note 2
7	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,956	133,956	35,722	2.615	2	-	Operational use	-	—	-	2,002,740	2,002,740	Note 2
7	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	133,956	133,956	133,956	3.115	2	-	Operational use	-	—	-	400,548	801,096	Note 2
8	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	1,490,479	1,490,479	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	1,054,600	1,054,600	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	200,934	200,934	200,934	3.115～3.215	2	-	Operational use	-	—	-	1,054,600	1,054,600	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	111,630	111,630	111,630	3.115	2	-	Operational use	-	—	-	1,054,600	1,054,600	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Other receivables	Y	89,304	89,304	89,304	3.215	2	-	Operational use	-	—	-	1,054,600	1,054,600	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	200,934	200,934	200,934	3.115	2	-	Operational use	-	—	-	210,920	421,840	Note 2
10	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	1,403,957	1,403,957	Note 2
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	401,869	267,912	133,956	3.115～3.315	2	-	Operational use	-	—	-	438,473	876,946	Note 2
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	200,934	200,934	200,934	3.115	2	-	Operational use	-	—	-	438,473	876,946	Note 2

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Loan limit per entity	Maximum amount available for loan	Note
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	$ 156,282	$ 156,282	$ 156,282	3.115～3.315	2	$ -	Operational use	$ -	—	$ -	$ 438,473	$ 876,946	Note 2
12	Tianjin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,956	133,956	-	—	2	-	Operational use	-	—	-	441,147	441,147	Note 2

(Note 1) Nature of loans to others is filled as follows:
(1) For trading partner.
(2) For short-term financing.

(Note 2) The maximum loan amount is 40% of its net assets.
(1) Trading partner: The maximum amount for individual trading partner shall not exceed the higher of total purchase or sale transactions during the reporting period or the most recent year.
(2) Short-term financing: The maximum amount for short-term financing is 20% of the Company’s net assets; If the Company loans to foreign subsidiaries, which the Company holds 100% ownership directly or indirectly, the maximum amount for the subsidiary is 100% of the Company’s net assets.

(Note 3) Foreign currency was translated into New Taiwan Dollars with exchange rate as at June 30, 2024 as follows: CNY:NTD 1：4.465207.

Ton Yi Industrial Corp. and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

June 30, 2024

Table 2

Expressed in thousands of NTD

				As of June 30, 2024				
Investor	Marketable securities type and name	Relationship with the issuer	General ledger account (Note)	Shares/units (in thousands)	Book value	Percentage of ownership (%)	Fair value	Note
Ton-Yi Industrial Corp.	Stocks:							
	JFE Holdings Inc.	—	1	250	$ 116,759	0.04%	$ 116,759	—

(Note) The code number explanation is as follows:

1.Financial assets at fair value through other comprehensive income - non-current

Ton Yi Industrial Corp. and Subsidiaries

Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in captial or more

For the six-month period ended June 30, 2024

Table 3 Expressed in thousands of NTD

			Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Ton Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	(Sales)	($ 395,519)	(5)	50 days after shipping, T/T	$ -	—	$ 179,167	10	—
Ton Yi Industrial Corp.	TTET Union Corp.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(183,924)	(3)	Within 30 days of statements settled monthly, T/T	-	—	59,808	3	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(381,671)	(24)	25 days after receipt of invoice and within 90 days of statements settled monthly, T/T	-	—	124,940	29	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	(260,293)	(17)	Within 30 days of statements settled monthly, T/T	-	—	45,533	11	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	(225,864)	(14)	Within 30 days of statements settled monthly, T/T	-	—	83,219	19	—
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Purchases	225,864	83	Within 30 days of statements settled monthly, T/T	-	—	(83,219)	(65)	—
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Purchases	260,293	45	Within 30 days of statements settled monthly, T/T	-	—	(45,533)	(21)	—

			Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for using equity method	Purchases	$ 216,617	38	67 days after invoice date, T/T	$ -	—	($ 114,158)	(54)	—
Fujian Ton Yi Tinplate Co., Ltd	Ton Yi Industrial Corp.	The Company	Purchases	395,519	18	50 days after shipping, T/T	-	—	(179,167)	(86)	—
Fujian Ton Yi Tinplate Co., Ltd	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for using equity method	(Sales)	(911,579)	(38)	67 days after invoice date, T/T	-	—	129,280	12	—
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Purchases	911,579	99	67 days after invoice date, T/T	-	—	(129,280)	(100)	—
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	(216,617)	(23)	67 days after invoice date, T/T	-	—	114,158	13	—
Zhangzhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	110,252	15	5~15 days after receipt of invoice, T/T	-	—	(28,298)	(14)	—
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(812,696)	(69)	25 days after receipt of invoice, T/T	-	—	194,042	65	—
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	126,435	13	15 days after receipt of invoice, T/T	-	—	(37,223)	(17)	—
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(1,175,021)	(68)	25 days after receipt of invoice, T/T	-	—	296,245	65	—
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(123,736)	(7)	50% prepaid/ 50% 45 days after receipt of invoice, T/T	-	—	12,390	3	—

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction: Purchases (sales)	Transaction: Amount	Transaction: Percentage of total purchases (sales)	Transaction: Credit terms	Description and reasons for difference in transaction terms compared to third party transactions: Unit price	Description and reasons for difference in transaction terms compared to third party transactions: Credit terms	Notes or accounts receivable/(payable): Ending balance	Notes or accounts receivable/(payable): Percentage of total notes or accounts receivable/(payable)	Note
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	($ 715,651)	(70)	25 days after receipt of invoice, T/T	$ -	—	$ 142,884	58	—
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	120,371	16	5~45 days after receipt of invoice, T/T	-	—	(13,527)	(9)	—
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(1,037,072)	(81)	25 days after receipt of invoice, T/T	-	—	138,312	86	—
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	238,621	23	5~45 days after receipt of invoice, T/T	-	—	(32,234)	(12)	—
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(1,424,422)	(98)	25 days after receipt of invoice, T/T	-	—	362,876	96	—
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	132,147	18	5~45 days after receipt of invoice, T/T	-	—	(1,530)	(1)	—
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(1,042,474)	(97)	25 days after receipt of invoice, T/T	-	—	319,676	97	—
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	212,345	25	15 days after receipt of invoice, T/T	-	—	(34,004)	(15)	—
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(1,191,479)	(97)	25 days after receipt of invoice, T/T	-	—	234,428	91	—

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction: Purchases (sales)	Transaction: Amount	Transaction: Percentage of total purchases (sales)	Transaction: Credit terms	Description and reasons for difference in transaction terms compared to third party transactions: Unit price	Description and reasons for difference in transaction terms compared to third party transactions: Credit terms	Notes or accounts receivable/(payable): Ending balance	Notes or accounts receivable/(payable): Percentage of total notes or accounts receivable/(payable)	Note
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	$ 163,377	28	5~45 days after receipt of invoice, T/T	$ -	—	($ 31,841)	(21)	—
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(730,257)	(84)	25 days after receipt of invoice, T/T	-	—	127,393	89	—
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(138,243)	(16)	50% prepaid/ 50% 45 days after receipt of invoice, T/T	-	—	15,037	11	—
Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(334,737)	(58)	25 days after receipt of invoice, T/T	-	—	55,170	63	—

(Note 1) The above terms are in accordance with the Company's policy on credit management, refer to Note 7 Related Party Transactions for details.

(Note 2) Foreign currency was translated into New Taiwan Dollars using the following exchange rates: Ending balances of receivables and payables were translated using the exchange rate as at June 30, 2024 (USD:NTD 1:32.45 ; CNY:NTD 1:4.465207).

Purchases and sales were translated using the weighted-average exchange rate for the six-month period ended June 30, 2024 (USD:NTD 1:31.906542 ; CNY:NTD 1:4.422363).

Ton Yi Industrial Corp. and Subsidiaries

Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more

June 30, 2024

Table 4

Expressed in thousands of NTD

Company name	Counterparty	Relationship with the counterparty	Ending balance		Turnover rate	Overdue receivables		Amount received in subsequent period	Allowance for doubtful accounts
			Items	Amount		Amount	Action taken		
Ton Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Accounts receivable	$ 179,167	4.57	$ -	—	$ 71,156	$ -
Wuxi Ton Yi Industrial Packing Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	124,940	10.87	-	—	124,932	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	290,492	-	-	—	89,575	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for using equity method	Accounts receivable	129,280	10.02	-	—	129,280	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Accounts receivable	114,158	4.61	-	—	62,242	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for using equity method	Other receivables	202,360	-	-	—	22,388	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	156,417	-	-	—	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	135,049	-	-	—	-	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	816,027	-	-	—	317,839	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	595,925	-	-	—	443	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	194,042	8.49	-	—	135,154	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	136,529	-	-	—	-	-

Company name	Counterparty	Relationship with the counterparty	Ending balance Items	Amount	Turnover rate	Overdue receivables Amount	Action taken	Amount received in subsequent period	Allowance for doubtful accounts
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	$ 296,245	9.85	$ -	—	$ 296,245	$ -
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co.,Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for using equity method	Other receivables	180,447	-	-	—	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	113,436	-	-	—	-	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	142,884	13.23	-	—	142,884	-
Huizhou Ton Yi Industrial Co.,Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	138,312	12.14	-	—	128,026	-
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	362,876	10.65	-	—	201,724	-
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	227,965	-	-	—	413	-
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	135,393	-	-	—	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for using equity method	Other receivables	133,353	-	-	—	133,353	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	319,676	8.84	-	—	225,073	-
Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	203,745	-	-	—	-	-
Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for using equity method	Other receivables	201,111	-	-	—	-	-
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	113,554	-	-	—	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	234,428	8.56	-	—	234,426	-

Company name	Counterparty	Relationship with the counterparty	Ending balance		Turnover rate	Overdue receivables		Amount received in subsequent period	Allowance for doubtful accounts
			Items	Amount		Amount	Action taken		
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for using equity method	Other receivables	$ 179,319	-	$ -	—	$ -	$ -
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	159,384	-	-	—	115	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for using equity method	Other receivables	135,442	-	-	—	152	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	127,393	13.45	-	—	127,368	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co.,Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for using equity method	Other receivables	335,180	-	-	—	-	-

(Note) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances of receivables and subsequent collections were translated using the exchange rate as at June 30, 2024 (CNY:NTD 1:4.465207；USD:NTD 1:32.45).

Ton Yi Industrial Corp. and Subsidiaries

Significant inter-company transactions during the reporting period

For the six-month period ended June 30, 2024

Table 5

Expressed in thousands of NTD

No (Note 2)	Company name	Counterparty	Relationship (Note 3)	Intercompany transaction: General ledger account	Amount	Transaction terms	Percentage of consolidated net revenues or total assets (Note 4)
0	Ton Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	1	Sales	$ 395,519	50 days after shipping, T/T	2
			1	Accounts receivable	179,167	–	–
1	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	290,492	–	1
2	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	260,293	Within 30 days of statements settled monthly, T/T	1
		Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	225,864	Within 30 days of statements settled monthly, T/T	1
3	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	911,579	67 days after invoice date, T/T	4
			3	Accounts receivable	129,280	–	–
4	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	216,617	67 days after invoice date, T/T	1
		Changsha Ton Yi Industrial Co., Ltd.	3	Accounts receivable	114,158	–	–
		Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	202,360	–	1
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	156,417	–	–
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	135,049	–	–
5	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	816,027	–	2
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	595,925	–	2
6	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	136,529	–	–
7	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	180,447	–	1
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	113,436	–	–
8	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	227,965	–	1
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	135,393	–	–
		Ton Yi (China) Investment Co., Ltd.	3	Other receivables	133,353	–	–
9	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	203,745	–	1
		Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	201,111	–	1
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	113,554	–	–
10	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	179,319	–	–
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	159,384	–	–
		Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	135,442	–	–

No (Note 2)	Company name	Counterparty	Relationship (Note 3)	Intercompany transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated net revenues or total assets (Note 4)
11	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	$ 335,180	—	1

(Note 1) Transactions among the company and subsidiaries with amount over NTD$100,000 and one side of them are disclosed.

(Note 2) The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is ‘0’.

(2) The subsidiaries are numbered in order starting from ‘1’.

(Note 3) Relationship between transaction company and counterparty is classified into the following three categories:

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

(Note 4) Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

(Note 5) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances of receivables were translated using the exchange rate as at June 30, 2024 (CNY:NTD 1:4.465207); Sales were translated using the weighted-average exchange rate for the six-month period ended June 30, 2024 (CNY:NTD 1:4.422363).

Ton Yi Industrial Corp. and Subsidiaries

Names, locations and other information of investee companies (not including investees in Mainland China)

For the six-month period ended June 30, 2024

Table 6

Expressed in thousands of NTD

				Original investment amount		Shares held as at June 30, 2024					
Investor company	Investee company	Location	Main business activities	Balance at June 30, 2024	Balance at December 31, 2023	Number of shares	Ownership (%)	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
Ton Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman	General investment	$ 13,399,488	$ 13,399,488	43,470,820	100.00	$ 18,830,829	$ 710,960	$ 710,960	Subsidiary
Ton Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sale of cans	43,740	43,740	-	51.00	46,863	(4,511)	(2,301)	Subsidiary
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman	General investment	7,463,500	7,463,500	230,000,000	100.00	13,567,396	852,005	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Holdings Ltd.	Cayman	General investment	2,078,814	2,078,814	8,727	100.00	1,755,998	(120,193)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	Cayman	General investment	1,165,046	1,165,046	5,000	100.00	1,816,555	(26,011)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman	General investment	7,463,500	7,463,500	230,000,000	100.00	13,567,396	852,005	-	Subsidiary (Note 1)

(Note 1) Not required to disclose income (loss) recognized by the Company.

(Note 2) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances and carrying value were translated using the exchange rate as at June 30, 2024 (USD:NTD 1:32.45); Profit and loss were translated using the weighted-average exchange rate for the six-month period ended June 30, 2024 (USD:NTD 1:31.906542).

Ton Yi Industrial Corp. and Subsidiaries

Information on investments in Mainland China - Basic information

For the six-month period ended June 30, 2024

Table 7

Expressed in thousands of NTD

Investee company	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Investment amount: Remitted to Mainland China	Investment amount: Remitted back to Taiwan	Accumulated amount of remittance from Taiwan as of June 30, 2024	Net income (loss) of the investee	Ownership held by the Company (direct or indirect)	Income (loss) recognized by the Company	Book value as of June 30, 2024	Accumulated remittance	Note
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM, sale of cans	$ 876,150	Note 1	$ 227,150	$ -	$ -	$ 227,150	($ 11,254)	100.00	($ 10,323)	$ 892,813	$ -	Note 7
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sale of cans	243,375	Note 1	243,375	-	-	243,375	7,736	100.00	7,736	455,943	-	Note 7
Changsha Ton Yi Industrial Co., Ltd.	Sale of cans	227,150	Note 1	-	-	-	-	7,746	100.00	7,746	348,832	-	Note 7
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sale of tinplate	2,806,925	Note 2	1,731,110	-	-	1,731,110	(138,464)	86.80	(120,193)	1,755,998	-	Note 8
Jiangsu Ton Yi Tinplate Co., Ltd.	Sales of tinplate	1,298,000	Note 3	900,488	-	-	900,488	(31,392)	82.86	(26,011)	1,816,555	-	Note 8
Ton Yi (China) Investment Co., Ltd.	General investment	7,463,500	Note 4	973,500	-	-	973,500	852,005	100.00	852,005	13,567,396	1,643,853	Note 8
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	973,500	Note 5	973,500	-	-	973,500	122,398	100.00	122,398	2,002,740	-	Note 8
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	973,500	Note 5	973,500	-	-	973,500	199,582	100.00	199,582	1,655,588	-	Note 8
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	973,500	Note 5	373,175	-	-	373,175	115,841	100.00	115,841	1,490,479	-	Note 8
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	973,500	Note 5	194,700	-	-	194,700	136,610	100.00	136,610	1,541,890	-	Note 7
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	973,500	Note 5	-	-	-	-	56,118	100.00	56,118	1,087,542	-	Note 8
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	973,500	Note 5	-	-	-	-	33,813	100.00	33,813	1,088,741	-	Note 7

Investee company	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Investment amount Remitted to Mainland China	Investment amount Remitted back to Taiwan	Accumulated amount of remittance from Taiwan as of June 30, 2024	Net income (loss) of the investee	Ownership held by the Company (direct or indirect)	Income (loss) recognized by the Company	Book value as of June 30, 2024	Accumulated remittance	Note
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	$ 973,500	Note 5	$ -	$ -	$ -	$ -	$ 85,539	100.00	$ 85,539	$ 1,231,568	$ -	Note 7
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	649,000	Note 5	-	-	-	-	73,661	100.00	73,661	919,571	-	Note 7
Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	649,000	Note 5	-	-	-	-	29,845	100.00	29,845	471,281	-	Note 7
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sale of new bottle can	1,298,000	Note 6	-	-	-	-	(33,308)	66.50	(22,150)	552,284	-	Note 7

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2024	Investment amount authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 9)
Ton Yi Industrial Corp.	$ 6,590,498	$ 13,190,510	$ 12,421,408

(Note 1) Through investing in an existing company in the third area (Cayman Ton Yi Industrial Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 2) Through investing in an existing company in the third area (Cayman Fujian Ton Yi Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 3) Through investing in an existing company in the third area (Cayman Jiangsu Ton Yi Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 4) Through investing in an existing company in the third area (Cayman Ton Yi (China) Holdings Limited), which then invested in the investee in Mainland China.

(Note 5) Through investing in an existing company in the Mainland China (Ton Yi (China) Investment Co., Ltd.), which then invested in the investee in Mainland China.

(Note 6) Through investing in an existing company in the Mainland China (Wuxi Ton Yi Industrial Packing Co., Ltd.), which then invested in the investee in Mainland China.

(Note 7) The Company recognized income (loss) based on unreviewed financial statements.

(Note 8) The Company recognized income (loss) based on reviewed financial statements.

(Note 9) The ceiling amount is 60% of consolidated net assets.

(Note 10) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending investment balances were translated using the exchange rate as at June 30, 2024 (CNY:NTD 1:4.465207, USD:NTD 1:32.45); Investment gains or losses were translated using the weighted-average exchange rate for the six-month period ended June 30, 2024 (CNY:NTD 1:4.422363, USD:NTD 1:31.906542).

Ton Yi Industrial Corp. and Subsidiaries

Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area

For the six-month period ended June 30, 2024

Table 8

Expressed in thousands of NTD

Investee in Mainland China	Sales/(purchases)		Property transaction		Accounts receivable/ (payable)		Provision of endorsements/guarantees or collaterals		Financing				Others
	Amount	%	Amount	%	Balance at June 30, 2024	%	Balance at June 30, 2024	Purpose	Maximum balance during the six-month period ended June 30, 2024	Balance at June 30, 2024	Interest rate	Interest during the six-month period ended June 30, 2024	
Fujian Ton Yi Tinplate Co., Ltd.	$ 395,519	5	$ -	-	$ 179,167	10	$ -	—	$ -	$ -	—	$ -	—

Ton Yi Industrial Corp. and Subsidiaries

Major shareholders information

June 30, 2024

Table 9

Expressed in shares

Name of major shareholders	Number of shares held	Ownership Percentage
Uni-President Enterprises Corp.	719,357,425	45.55%
Toyota Tsusho Corporation	88,549,987	5.60%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital which was recorded in the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.