

Ton Yi Industrial Corp.
Minutes for the 2025 Annual General Shareholders' Meeting

Time : 10:00 a.m. on June 18, 2025 (Wednesday).

Place : No. 837, Zhongzheng N.Rd., Yongkang Dist., Tainan City, Taiwan
(R.O.C.) (Ton Yi Industrial Corp.)

Convening Method : Physical shareholders' meeting

Attendants: Total Shares Represented by Shareholders and Proxies Present:
1,107,467,816 shares,(941,609,887 shares exercised via
electronic transmission)accounted for 70.13% of the total shares
issued.(1,579,145,342 shares)

Chairman: Chih - Hsien Lo

Recorder: Sheau -Lan Wang

Directors Attendance: Chih - Hsien Lo (Chairman) ; Shing-Chi Liang ;
Jau-Kai Huang ; Chun-Fu Chen ; Guo-Geng Chen ;
Yi-Chang Lin (Independent Direct)
(Chairman of the Audit Committee) ;
Lih-Chyun Shu(Independent Direct) ;
Huey-Cherng Tsai (Independent Direct).

8 seats of Directors attended the meeting in person and presented Directors
are over one-half of 10 seats Directors.

Sit-in Members: Chin-Cheng Hsu (President) ; Yu-Hsin Chang (President)
Fang-Ting Yeh (CPA) ; Hsu-Hwa Yu (Attorney).

Meeting Agenda

I. Call the meeting to order (report shareholdings of the attendances)

II. Chairperson remarks(omitted)

III. Company Reports

Motion 1

The Company's 2024 Business Report.

Explanation:

The Company's business report for 2024 is attached as Attachment 1.

Motion 2

Audit Committee's Review Report on the 2024 Financial Statements.

Explanation:

- (1)The Company's 2024 financial statements have been audited by PricewaterhouseCoopers Taiwan and reviewed by the Audit Committee. An opinion report and a review report were issued separately by the above two parties.
- (2)Read out of the review report. (The Audit Committee Review's Report for 2024 is attached as Attachment 2)

Motion 3

Report on the payment of employee compensation and director remuneration of 2024.

Explanation:

- (1)Pursuant to Article 235-1 of the Company Law and Article 30 of the Company's Articles of Incorporation: The Company's net income, if any, should be an amount not less than 2% of the net income as the remuneration to employees and an amount not more than 2% of the net income as the remuneration to directors.
- (2) In accordance with the amend Articles of Incorporation and by taking the operating performance into account, The Company hereby allocates its profit for 2024, 4.65% or NT\$89,704,266 for employee' compensation and 1.98% or NT\$38,220,591 for directors' remuneration. The payment will be made in cash.

IV.Proposals

Motion 1

Proposed by the Board

2024 Company's Business Report and Financial Statements.

Explanation:

- (1)The Company's 2024 Business Report and Financial Statements have been audited by PricewaterhouseCoopers Taiwan and are available for acknowledgment, the Business Report and Financial Statements for 2024 are attached as Attachment 1~4.
- (2)The Financial Statements have been approved by resolution of the 18th meeting of the 18th board of directors and examined by the Audit Committee.

Resolution:

Voting Result:

Shares represented at the time of voting : 1,107,467,816 votes.

Voting results	% of the total represented share present
Votes in favor : 1,022,117,928 (including 856,365,970 exercised via electronic voting)	92.2932%
Votes against : 760,380 (including 760,380 exercised via electronic voting)	0.0687%
Votes abstained/no votes : 84,589,508 (including 84,483,537 exercised via electronic voting)	7.6381%
Votes invalid : 0	0.0000%

RESOLVED, Votes in favor is more than one-half of the shareholders vote, the proposal was approved after voteing.

Motion 2

Proposed by the Board

Adoption of the Proposal for Distribution of 2024 Profits.

Explanation:

- (1) The earnings distribution stipulated in the Articles of Incorporation:
The shareholder's dividend of the Company shall be 50%~100% of the accumulated distributable earnings ; also, the cash dividend ratio shall not be less than 30% of the total dividend distribution for the year.
- (2) The Company's net profit after tax was NT\$ 1,532,756,338 in 2024. plus the gain on remeasurements of defined benefit plans, NT\$ 79,750,990. Legal reserve, NT\$ 161,250,733 was set aside pursuant to laws, plus reserast of special reserve, NT\$ 675,410,087, and unappropriated retained earnings of previous years, NT\$ 70,627,685. The Company's distributable earnings for 2024 are NT\$ 2,197,294,367.
- (3) The Company's 2024 profits is proposed to distribute Cash dividends of NT\$ 0.97 per share. Cash dividends paid to each individual shareholder will be rounded down to the nearest dollar. Fractional shares with a value less than one dollar are accumulated and reported as the Company's other income.

The distribution of 2024 profits are attached as Attachment 5.

- (4) Proposal to request shareholders' permission to authorize the board of directors for decisions such as the ex-dividend date and details concerning the cash dividend, which are to be announced in accordance with law.

Resolution:

Voting Result:

Shares represented at the time of voting : 1,107,467,816 votes.

Voting results	% of the total represented share present
Votes in favor : 1,023,231,650 (including 857,479,692 exercised via electronic voting)	92.3938%
Votes against : 406,422 (including 406,422 exercised via electronic voting)	0.0367%
Votes abstained/no votes : 83,829,744 (including 83,723,773 exercised via electronic voting)	7.5695%
Votes invalid : 0	0.0000%

RESOLVED, Votes in favor is more than one-half of the shareholders vote, the proposal was approved after voteing.

V.Discussion

Motion 1.

Proposed by the Board

Proposed amendments to the Company's Articles of Incorporation.

Explanation:

- (1) To comply with Jin-Guan-Zheng-Fa-Zi No. 1130385442 Decree of Financial Supervisory Commission (FSC) dated November 8, 2024, stating that according to the amendment of Paragraph 6 of Article 14 of the Securities and Exchange Act, a company shall specify in its articles of incorporation that a certain percentage of its annual earnings shall be allocated for salary adjustments or remuneration distribution of entry-level employees, the Company's "Articles of Incorporation" are amended accordingly.
- (2) The proposed amendments to the Articles of Incorporation is attached as Attachment 6

Resolution:

Voting Result:

Shares represented at the time of voting : 1,107,467,816 votes.

Voting results	% of the total represented share present
Votes in favor : 1,019,691,910 (including 853,939,952 exercised via electronic voting)	92.0742%
Votes against : 1,421,738 (including 1,421,738 exercised via electronic voting)	0.1284%
Votes abstained/no votes : 86,354,168 (including 86,248,197 exercised via electronic voting)	7.7974%
Votes invalid : 0	0.0000 %

RESOLVED, Votes in favor is more than one-half of the shareholders vote, the proposal was approved after voteing.

VI.Election Matters

Motion 1.

Proposed by the Board

Election of the Company's Directors(including Independent Directors).

Explanation:

- (1)The term of the Company's 18th board of Directors(including independent directors)will be expired.According to the Articles of Incorporation, 9 directors (including 3 independent directors) are elected to organize the board of directors with the candidate nomination system adopted for the 19th-term of the Directors.
- (2)The 19th-term of the Directors (including independent directors) will be held on 2025, Shareholders' Meeting, and serve a term of three years from June 18, 2025 until June 17, 2028. The original directors will be dismissed as soon as.
- (3)The Company plans to follow the Articles of Incorporation , all independent directors shall form the body of the Audit Committee.The 5th Audit Committee shall be set up when the new independent directors are elected , subsequent Audit Committees shall be dismissed as soon as.
- (4)The Conference Manual for a list of director(including independent directors) candidates is attached as Attachment 7.

Resolution:

Voting Result:

List of Directors Elected :

Act.No	Name	Numbers of Votes received
84	Representative of Uni-President Enterprises Corp. : Chih-Hsien Lo	1,026,210,836 (including 846,677,813 exercised via electronic voting)
84	Representative of Uni-President Enterprises Corp. : Jau-Kai Huang	1,015,035,779 (including 847,199,288 exercised via electronic voting)
84	Representative of Uni-President Enterprises Corp. : Chun -Fu Chen	1,014,520,286 (including 848,809,409 exercised via electronic voting)
218	Representative of Kao Chuan Investment Co., Ltd. : Shioh -Ling Kao	1,014,045,288 (including 846,208,797 exercised via electronic voting)
95	Shing-Chi Liang	1,012,044,604 (including 848,459,341 exercised via electronic voting)
32	Guo-Geng Chen	1,011,968,252 (including 846,257,375 exercised via electronic voting)

List of Independent Directors Elected :

Act.No	Name	Numbers of Votes received
E121*****8	Yi-Chang Lin	1,011,992,263 (including 851,597,306 exercised via electronic voting)
C120*****8	Lih-Chyun Shu	1,011,518,564 (including 850,753,878 exercised via electronic voting)
S121*****0	Huey-Cherng Tsai	1,011,476,829 (including 851,081,872 exercised via electronic voting)

VII. Other Matters

Motion 1

Proposed by the Board

Adoption of the Proposal for Releasing the new Directors from Non-competition.

Explanation:

- (1) Pursuant to Article 209 of the Company Act, "Directors may obtain permission for engaging in business activities that coincide with those of the company's for directors' own benefits, or for the benefits of others, by disclosing material details during shareholder meeting."
- (2) Some of the newly elected directors are found to have simultaneously assumed directorship or managerial roles in other companies that engage in business activities similar to those of the Company's. Their activities should present no threat to the Company, and a proposal has been raised to remove restrictions against their involvements in competing businesses, provided that doing so would not compromise the Company's interests.
- (3) Details of the Duties Subject to Releasing the Candidates of Directors from Non-competition are attached as attachment 8.

Resolution:

Voting Result:

Shares represented at the time of voting : 1,107,467,816 votes.

Voting results	% of the total represented share present
Votes in favor : 1,018,990,510 (including 853,238,552 exercised via electronic voting)	92.01085%
Votes against : 1,883,004 (including 1,883,004 exercised via electronic voting)	0.17003%
Votes abstained/no votes : 86,594,302 (including 86,488,331 exercised via electronic voting)	7.81912%
Votes invalid : 0	0.0000 %

RESOLVED, Votes in favor is more than one-half of the shareholders vote, the proposal was approved after voteing.

VIII. Question and Motions :

Shareholder Account No. 301349 – Summary of Statement:

In recent years, issues related to environmental protection and sustainable development have received increasing attention and practical implementation. We have noticed that your company has addressed the United Nations

Sustainable Development Goals in its sustainability report and has provided detailed information on the initiatives and performance in this area. As investors, we highly appreciate and support the company's efforts. We also note that your company's 2024 sustainability report received the Bronze Award in the Sustainability Reporting category of the TCSA (Taiwan Corporate Sustainability Awards), which affirms the high quality and transparency of your company's information disclosure. This reflects your strong commitment to sustainable governance and stakeholder communication.

Furthermore, the MSCI ESG rating is an important reference for investment indicators. We recognize your company's recent progress and commitment to sustainability, as outlined in your sustainability report. Cathay Group established a Responsible Investment Task Force in 2014, and investment units across our subsidiaries work closely together. We have abundant resources to share with publicly listed companies in Taiwan and are happy to help turn sustainability efforts into recognition from international evaluation agencies. Through our joint efforts, we hope your company's work in environmental protection and sustainability can gain greater visibility and recognition from both domestic and international investors. Thank you.

Chairman's Response:

We sincerely thank the representative from Cathay United Bank for attending our shareholders' meeting today and for conveying the support and encouragement from Cathay Financial Holdings and your esteemed bank. We are fully aware that ESG is a key indicator for corporate sustainability and capital markets. Our Board of Directors and management team place great emphasis on this area and actively promote energy conservation and carbon reduction, strengthen risk management, and deepen sustainability awareness. In August 2024, we completed the installation of a solar power system. As of June 13, 2025, we have accumulated a carbon reduction of approximately 1,700 metric tons—equivalent to planting 220,000 trees—and the benefits continue to grow.

According to the ESG report from Sustainalytics under Morningstar in the United States, our ESG risk is rated as low. We also pay close attention to international ratings such as MSCI and continue to optimize our sustainability initiatives to enhance disclosure and performance. If there is room for improvement in the future, we sincerely look forward to collaborating and exchanging insights with Cathay Group to learn from your valuable experience.

Once again, we thank Cathay Group for your long-term support. We will continue to uphold integrity in management and pursue steady growth to meet the expectations of all stakeholders. Thank you.

IX. Adjournment :June 18, 2025 at 10:40 am.

(This 2025 Annual General Shareholders' Meeting Minutes only recorded the main points of the meeting. All details and content of agenda, procedure and shareholders' speeches shall refer to video records.)

2024 Business Report

The global economic turmoil in 2024 was both positive and negative. Inflation has slowed down and the demand for AI-related products continues to be strong; however, war has caused the geopolitical risks, and the trade war between China and the rest of the world still weakens the world's optimistic outlook on the economy. In the face of a fluctuating and uncertain environment, the Company has been able to steadily and systematically adjusted the responsive management strategies. Accordingly, the Company's operating performance in 2024 was better than that in 2023, the consolidated operating revenue reached a new high for the year. In addition, and the profit was also higher than that in 2023. We sincerely thank the collective efforts of all employees, the mutual trust and support of all cooperating suppliers, and the guidance and support of the Board of Directors and all shareholders. The Company's management team will continue to uphold the business policy of "maintaining stability with improvement" and the work discipline of "steady operation without rushing", in order to promote the Company's steady and stable development. The operating performance of 2024 and future prospects are shown as follows:

I. 2024 Consolidated Business Results

(I) Business plan implementation and results

Unit: NT\$ million

Item \ Year	2024	2023	Percentage of growth
Operating revenue	44,859.30	35,240.20	27.30%
Gross profit	5,474.90	3,340.12	63.91%
Net operating income (loss)	2,230.90	1,051.75	112.11%
Pre-tax income	2,227.77	1,024.59	117.43%
After-tax income-Attributed to the Parent Company	1,532.76	681.17	125.02%

(II) Budget Implementation

Not applicable because the Company has not disclosed its financial forecast for 2024.

(III) Financial Income and Expenditure and Profitability Analysis

	Item	2024	2023
Financial structure (%)	Debt-to-Asset ratio	37.83	38.81
	Ratio of long-term funds to property, plant and equipment	169.46	154.19
Solvency (%)	Current ratio	207.40	193.11
	Quick ratio	139.22	119.97
Profitability (%)	Return on assets	4.81	2.20
	Return on equity	7.02	2.83
	Net profit margin	3.26	1.69
	Earnings per share (NT\$)	0.97	0.43

(IV) Research and Development Status

Adhering to the management philosophy of “Integrity, Diligence, Innovation, and Progress to the Future”, we are committed to becoming a professional supplier for packaging materials including SPCC, PET bottle, and new bottle can (NBC) and a leading manufacturer for beverages. Over the years, in addition to the continuous qualification and obtaining of various international certifications, including ISO14001 for environmental management, ISO9001 for quality management, ISO45001/TOSHMS occupational health and safety management, and ISO22000/HACCP for food safety and hygiene management, we have also established TAF-accredited laboratories to impose strict quality and safety controls for customers, suppliers, ingredients and materials, manufacturing processes, and products. In addition, for three consecutive years, the Company has been the only manufacturer to successively obtain the HALAL certification for coated sheets and metal cans in Taiwan, such that the Company is able to provide customers with greater choices of products.

II. 2025 Business Plan Overview

Looking into the year of 2025, the Company will pay close attention to the overall economic changes and industrial competition status, in order to adapt changes timely and to manage risks while seeking development opportunities at the same time. We will strive to strengthen the corporate resilience in sustainable operations, and ensure stable operations in a changing environment, in order to achieve annual sales targets for 2025 with best effort, and such targets include: 748 thousand tons of general cold-rolled, TMBP and tinplate, 672 million tinplate cans, 270 million boxes of PET and TP beverages, 6,784 million PET bottle caps, and 80 million new bottle cans (NBC) (including beverage filling of 4 million boxes).

III. Company's Future Development Strategy

Externally, the Company will strengthen the cooperation with existing and newly developed business partners and establish long-term partnerships of mutual assistance, mutual trust, coexistence and common prosperity; internally, the Company will optimize management efficiency, maintain work discipline, adjust the production and sales structures, and reduce operational risks, in order to ensure stable and steady growth of the Company.

Specific production and marketing strategies are as follows:

(I) Steel business:

1. Expand cooperation with major steel manufacturers in Taiwan and Japan, from raw material supply to downstream product sales, in order to establish a stable and resilient supply chain.
2. Maintain the Company's regional and product competitive advantages by increasing the percentage of orders from customers with greater benefits, improving production and sales efficiency, and promoting the development of high value-added products.
3. Rigorously control inventories, and reduce risks caused by market price fluctuation.

(II) Integrated packaging business:

1. Build relationship with existing high-quality customers, and actively develop new high potential customers.
2. Focus on the businesses of development of aseptic filling, new bottle can (NBC) filling and carbonated beverage filling, expand new emerging markets for beverages with strong technology leading advantages.
3. Strengthen sales region and production site management, integrate group resources, and achieve benefit maximization.

IV. Impacts of External Competitive Environment, Legal Environment and Overall Operating Environment

The external competitive environment remains the same, including the balance issue between supply and demand, geopolitical risks, tougher environmental regulations, and global economic changes, etc. Nevertheless, we will adjust our business strategies based on the market status, in order to ensure that the Company is able to maintain its competitive advantages in such changing environment. We believe that with a stable business foundation and a forward-looking strategic planning, we are able to continuously create values for the Company's operations and to ensure sustainable development.

Chairman:
Chih-Hsien Lo

Managers:
Chin-Cheng Hsu
Yu-Hsin Chang

Head of Accounting:
Yi-Hsing Liu

Ton Yi Industrial Corp.
Audit Committee's Review Report

We have reviewed the Company's 2024 Business Report, Financial Statements, and Earnings Appropriation prepared by the Board of Directors. The standalone and consolidated financial statements have been audited by external auditors Yeh, Fang-Ting and Lin, Yung-Chih, PricewaterhouseCoopers Taiwan, to which they issued an unqualified opinion. Business Report, Financial Statements, and Earnings Appropriation has reviewed the abovementioned reports and found no misstatements. We hereby issue this report in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

For

The 2025 Annual General Meeting

Ton Yi Industrial Corp.

Chairman of the Audit Committee Yi-Chang Lin

March 4, 2025

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Ton Yi Industrial Corp.

Opinion

We have audited the accompanying parent company only balance sheets of Ton Yi Industrial Corp. (the “Company”) as of December 31, 2024 and 2023, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2024 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Existence of sales revenues

Description

Refer to Note 4(27) for accounting policy on revenue recognition and Note 6(18) for details of operating revenue.

The Company has a large volume of transactions from sales of numerous kinds of products to a wide range of customers in many different locations such as Taiwan, Asia, Europe, America, etc. For the customers and dealers who are from remote districts, the sales revenue transactions need more time for verification. This matter also exists in the subsidiaries of the Company (listed as investments accounted for using equity method). Thus, the existence of sales revenue has been identified as a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. Inspecting whether approved additions to the merchandise master file data had been correctly entered in the merchandise master file which include basic information of customers, such as name of representative, location of company, amount of capital and scope of business for evaluating the creditworthiness of buyers.
2. Understanding, evaluating and validating management's controls in respect of the Company's sales transactions from customer's order approval, goods delivery, sales recording, reconciliation of cash receipts and customer's records to subsequent settlement of trade receivables. In addition, testing the effectiveness of internal control environment over revenue recognition.
3. Performing substantive test on selected sales transactions including confirming orders, shipping documents, invoices and cash receipts to verify the existence of sales revenues.

Inventory valuation

Description

Refer to Note 4(7) for accounting policy on inventory, Note 5(2) for the critical accounting estimates and assumptions uncertainty in relation to inventory valuation and Note 6(4) for details of inventories. For the year ended December 31, 2024, inventory and allowance for price decline of inventories amounted to NT\$2,671,493 thousand and NT\$44,000 thousand, respectively.

The Company's raw materials are often subject to fluctuations in the international steel prices. However, as the Tin Plate products are considered necessities, such price changes may not be immediately reflected in material costs that would impact the estimation of net realizable value of inventory. This matter also applies to the subsidiaries of the

Company (listed under investments accounted for using equity method). Thus, the inventory valuation has been identified as a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. Evaluating the adequacy of allowance for inventory and the consistency of provision policy.
2. Assessing the reasonableness of the estimation of net realizable value of Tin Plate products and discussing with management and examining related documents to confirm the adequacy of allowance for price decline.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent

company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance, including audit committee, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, including audit committee, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, including audit committee, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yeh, Fang-Ting

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

March 4, 2025

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

TON YI INDUSTRIAL CORP.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 23,655	-	\$ 106,571	-
1110	Financial assets at fair value through profit or loss - current	6(2)	757	-	-	-
1150	Notes receivable, net	6(3) and 12	85,945	-	110,852	1
1170	Accounts receivable, net	6(3) and 12	1,589,724	6	631,604	2
1180	Accounts receivable - related parties	6(3) and 7	73,626	-	247,894	1
1200	Other receivables		100,597	1	66,435	-
130X	Inventories	5(2) and 6(4)	2,627,493	9	2,353,060	9
1410	Prepayments		50,142	-	68,344	-
11XX	Total current assets		4,551,939	16	3,584,760	13
Non-current assets						
1517	Financial assets at fair value through other comprehensive income - non-current	6(5)	93,379	-	118,781	1
1550	Investments accounted for using equity method	6(6)	18,645,709	66	17,620,485	65
1600	Property, plant and equipment	6(7)	4,590,059	16	5,421,559	20
1755	Right-of-use assets	6(8)	336,570	1	349,265	1
1760	Investment property, net	6(10)	432	-	432	-
1840	Deferred income tax assets	6(25)	45,686	-	81,327	-
1915	Prepayments for business facilities	6(7)	-	-	13,720	-
1920	Guarantee deposits paid		226	-	226	-
1975	Net defined benefit asset - non-current	6(14)	178,912	1	59,373	-
15XX	Total non-current assets		23,890,973	84	23,665,168	87
1XXX	Total assets		\$ 28,442,912	100	\$ 27,249,928	100

(Continued)

TON YI INDUSTRIAL CORP.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity			December 31, 2024		December 31, 2023	
Notes			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(11)	\$ 1,952,543	7	\$ 2,729,916	10
2130	Contract liabilities - current	6(18)	40,659	-	89,335	-
2150	Notes payable		285	-	-	-
2170	Accounts payable		272,118	1	106,108	1
2200	Other payables		735,825	2	435,034	2
2230	Current income tax liabilities	6(25)	189,272	1	98,173	-
2280	Lease liabilities - current		11,728	-	10,919	-
2305	Other financial liabilities - current		7,320	-	11,320	-
2365	Refund liabilities - current		19,148	-	21,810	-
21XX	Total current liabilities		3,228,898	11	3,502,615	13
Non-current liabilities						
2540	Long-term borrowings	6(12)	3,750,000	13	4,150,000	15
2550	Provisions - non-current	6(13)	87,468	1	85,858	-
2570	Deferred income tax liabilities	6(25)	314,681	1	258,533	1
2580	Lease liabilities - non-curnet		295,645	1	300,858	1
2645	Guarantee deposits received		4,000	-	4,500	-
25XX	Total non-current liabilities		4,451,794	16	4,799,749	17
2XXX	Total liabilities		7,680,692	27	8,302,364	30
Equity						
Share capital						
3110	Common stock	6(15)	15,791,453	55	15,791,453	58
3200	Capital surplus	6(16)	233,068	1	232,586	1
	Retained earnings	6(17)				
3310	Legal reserve		2,379,154	8	2,307,402	9
3320	Special reserve		1,898,479	7	1,412,342	5
3350	Unappropriated retained earnings		1,683,135	6	1,102,260	4
3400	Other equity interest		(1,223,069)	(4)	(1,898,479)	(7)
3XXX	Total equity		20,762,220	73	18,947,564	70
Significant contingent liabilities and unrecognized contract commitments		9				
3X2X	Total liabilities and equity		\$ 28,442,912	100	\$ 27,249,928	100

The accompanying notes are an integral part of these parent company only financial statements.

Chairman: Chih-Hsien Lo **Manager:** Chin-Cheng Hsu Yu-Hsin Chang **Chief Accountant:** Yi-Hsin Liu

TON YI INDUSTRIAL CORP.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

			Year ended December 31			
			2024		2023	
Items	Notes		AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(18) and 7	\$ 16,234,605	100	\$ 12,060,595	100
5000	Operating costs	6(4)(14)(23)(24) and 7	(13,779,767)	(85)	(10,974,982)	(91)
5900	Gross profit from operations		2,454,838	15	1,085,613	9
5910	Unrealized (profit) loss from sales	6(6)	(13,660)	-	9,911	-
5920	Realized (loss) profit from sales	6(6)	(9,911)	-	36,987	-
5950	Gross profit from operations		2,431,267	15	1,132,511	9
	Operating expenses	6(14)(23)(24), 7 and 12				
6100	Selling expenses		(1,247,822)	(8)	(625,397)	(5)
6200	Administrative expenses		(491,519)	(3)	(369,874)	(3)
6450	Expected credit (losses) gains		(8,033)	-	3,327	-
6000	Total operating expenses		(1,747,374)	(11)	(991,944)	(8)
6900	Operating income		683,893	4	140,567	1
	Non-operating income and expenses					
7100	Interest income	6(19)	1,943	-	1,729	-
7010	Other income	6(5)(9)(20)	29,868	-	22,222	-
7020	Other gains and losses	6(2)(8)(21) and 12	84,048	1	16,690	-
7050	Finance costs	6(7)(8)(13)(22)	(154,395)	(1)	(135,641)	(1)
7070	Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	6(6)	1,156,655	7	743,109	7
7000	Total non-operating income and expenses		1,118,119	7	648,109	6
7900	Profit before income tax		1,802,012	11	788,676	7
7950	Income tax expense	6(25)	(269,256)	(2)	(107,511)	(1)
8200	Profit for the year		\$ 1,532,756	9	\$ 681,165	6
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gain on remeasurements of defined benefit plan	6(14)	\$ 99,689	1	\$ 45,436	-
8316	Unrealized (loss) gain from investments in equity instruments measured at fair value through other comprehensive income	6(5)	(25,402)	-	29,540	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(25)	(19,938)	-	(9,087)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation	6(6)	701,014	4	(516,003)	(4)
8399	Income tax related to the components of other comprehensive income that will be reclassified to profit or loss	6(25)	(202)	-	326	-
8300	Other comprehensive income (loss) for the year		\$ 755,161	5	(\$ 449,788)	(4)
8500	Total comprehensive income for the year		\$ 2,287,917	14	\$ 231,377	2
	Earnings per share (in dollars)	6(26)				
9750	Basic		\$ 0.97		\$ 0.43	
9850	Diluted		\$ 0.97		\$ 0.43	

The accompanying notes are an integral part of these parent company only financial statements.

Chairman: Chih-Hsien Lo

Manager: Chin-Cheng Hsu Yu-Hsin Chang

Chief Accountant: Yi-Hsin Liu

TON YI INDUSTRIAL CORP.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

		Retained Earnings					Equity interest		
							Exchange differences on translation of foreign financial statements	Unrealized gain (loss) from financial assets measured at fair value through other comprehensive income	Total equity
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings			
<u>For the year ended December 31, 2023</u>									
		\$ 15,791,453	\$ 232,045	\$ 2,062,280	\$ 1,829,875	\$ 2,549,470	(\$ 1,122,666)	(\$ 289,676)	\$ 21,052,781
		-	-	-	-	681,165	-	-	681,165
	6(5)	-	-	-	-	36,349	(515,677)	29,540	(449,788)
		-	-	-	-	717,514	(515,677)	29,540	231,377
Distribution of 2022 net income:									
	6(17)	-	-	245,122	-	(245,122)	-	-	-
	6(17)	-	-	-	(417,533)	417,533	-	-	-
	6(17)	-	-	-	-	(2,337,135)	-	-	(2,337,135)
	6(16)	-	580	-	-	-	-	-	580
	6(16)	-	(39)	-	-	-	-	-	(39)
		\$ 15,791,453	\$ 232,586	\$ 2,307,402	\$ 1,412,342	\$ 1,102,260	(\$ 1,638,343)	(\$ 260,136)	\$ 18,947,564
<u>For the year ended December 31, 2024</u>									
		\$ 15,791,453	\$ 232,586	\$ 2,307,402	\$ 1,412,342	\$ 1,102,260	(\$ 1,638,343)	(\$ 260,136)	\$ 18,947,564
		-	-	-	-	1,532,756	-	-	1,532,756
		-	-	-	-	79,751	700,812	(25,402)	755,161
	6(5)	-	-	-	-	1,612,507	700,812	(25,402)	2,287,917
Distribution of 2023 net income:									
	6(17)	-	-	71,752	-	(71,752)	-	-	-
	6(17)	-	-	-	486,137	(486,137)	-	-	-
	6(17)	-	-	-	-	(473,743)	-	-	(473,743)
	6(16)	-	534	-	-	-	-	-	534
	6(16)	-	(52)	-	-	-	-	-	(52)
		\$ 15,791,453	\$ 233,068	\$ 2,379,154	\$ 1,898,479	\$ 1,683,135	(\$ 937,531)	(\$ 285,538)	\$ 20,762,220

The accompanying notes are an integral part of these parent company only financial statements.

Chairman: Chih-Hsien Lo

Manager: Chin-Cheng Hsu Yu-Hsin Chang

Chief Accountant: Yi-Hsin Liu

TON YI INDUSTRIAL CORP.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 1,802,012	\$ 788,676
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets at fair value through profit or loss	6(2)(21)	(757)	-
Expected credit losses (gains)	12	8,033	(3,327)
(Reversal of allowance) provision for inventory market price decline	6(4)	(87,000)	81,000
Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	6(6)	(1,156,655)	(743,109)
Unrealized profit (loss) from sales	6(6)	13,660	(9,911)
Realized loss (profit) from sales	6(6)	9,911	(36,987)
Depreciation	6(7)(8)(23)	1,018,871	1,006,727
Loss on disposal of property, plant and equipment	6(21)	476	137
Gain from lease modifications	6(8)(21)	-	(8)
Interest income	6(19)	(1,943)	(1,729)
Dividend income	6(5)(20)	(4,388)	(3,653)
Interest expense	6(22)	154,395	135,641
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		25,159	43,624
Accounts receivable		(966,405)	308,240
Accounts receivable - related parties		174,268	174,783
Other receivables		(34,162)	21,989
Inventories		(187,433)	357,536
Prepayments		18,202	(15,325)
Net defined benefit assets - non-current		(19,850)	(13,937)
Changes in operating liabilities			
Contract liabilities - current		(48,676)	44,522
Notes payable		285	-
Accounts payable		166,010	(2,602)
Other payables		263,633	(349,514)
Refund liabilities - current		(2,662)	3,378
Net defined benefit liabilities - non-current		-	(15,462)
Cash inflow generated from operations		1,144,984	1,770,689
Interest received		1,943	1,729
Dividends received		813,262	599,410
Interest paid		(154,817)	(132,383)
Income tax paid		(106,508)	(472,015)
Net cash flows from operating activities		1,698,864	1,767,430

(Continued)

TON YI INDUSTRIAL CORP.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of property, plant and equipment	6(7)	(\$ 29,412)	(\$ 36,336)
Cash paid for prepayments for business facilities	6(27)	(84,173)	(85,272)
Interest paid for prepayments for business facilities	6(7)(22)(27)	(1,383)	(472)
Net cash flows used in investing activities		(114,968)	(122,080)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
(Decrease) increase in short-term borrowings	6(28)	(777,373)	300,027
Decrease in other financial liabilities - current	6(28)	(4,000)	(3,490)
Payments of lease liabilities	6(28)	(11,678)	(10,827)
Increase in long-term borrowings	6(28)	750,000	1,900,000
Decrease in long-term borrowings	6(28)	(1,150,000)	(1,550,000)
(Decrease) increase in guarantee deposits received	6(28)	(500)	2,000
Cash dividends paid	6(17)(28)	(473,743)	(2,337,135)
Non-payment of expired cash dividends from previous years transferred to capital reserve	6(16)	534	580
Payment of unpaid cash dividends from previous years transferred to capital reserve	6(16)	(52)	(39)
Net cash flows used in financing activities		(1,666,812)	(1,698,884)
Net decrease in cash and cash equivalents		(82,916)	(53,534)
Cash and cash equivalents at beginning of year	6(1)	106,571	160,105
Cash and cash equivalents at end of year	6(1)	<u>\$ 23,655</u>	<u>\$ 106,571</u>

The accompanying notes are an integral part of these parent company only financial statements.

Chairman: Chih-Hsien Lo **Manager:** Chin-Cheng Hsu Yu-Hsin Chang **Chief Accountant:** Yi-Hsin Liu

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Ton Yi Industrial Corp.

Opinion

We have audited the accompanying consolidated balance sheets of Ton Yi Industrial Corp. and its subsidiaries (the "Group") as of December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Existence of sales revenues

Description

Refer to Note 4(29) for the accounting policy on revenue recognition and Note 6(19) for details of operating revenue. The Group has a large volume of transactions from sales of numerous kinds of products to a wide range of customers in many different locations such as Taiwan, Asia, Europe, America, etc. For the customers and dealers who are from remote districts, the sales revenue transactions need more time for verification. Thus, the existence of sales revenue has been identified as a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. Inspecting whether approved additions to the merchandise master file data had been correctly entered in the merchandise master file which include basic information of customers, such as name of representative, location of company, amount of capital and scope of business for evaluating the creditworthiness of buyers.
2. Understanding, evaluating and validating management's controls in respect of the Group's sales transactions from customer's order approval, goods delivery, sales recording, reconciliation of cash receipts and customer's records to subsequent settlement of trade receivables. In addition, testing the effectiveness of internal control environment over revenue recognition.
3. Performing substantive test on selected sales transactions including confirming orders, shipping documents, invoices and cash receipts to verify the existence of sales revenues.

Inventory valuation of Tin Plate products

Description

Refer to Note 4(9) for accounting policy on inventory, Note 5(2) for the critical accounting estimates and assumptions uncertainty in relation to inventory valuation and Note 6(5) for details of inventories. For the year ended December 31, 2024, inventory and allowance for price decline of inventories amounted to NT\$4,447,002 thousand and NT\$94,881 thousand, respectively.

The Group's raw materials are often subject to fluctuations in the international steel prices. However, as the Tin Plate products are considered necessities, such price changes may not be immediately reflected in material costs. In addition, the competition landscape within the steel industry in China will continue to affect the price of raw materials that would impact the estimation of net realizable value of inventory. Thus, the inventory valuation has been identified as a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. Evaluating the adequacy of allowance for inventory and the consistency of provision policy.
2. Assessing the reasonableness of the estimation of net realizable value of Tin plate products and discussing with management and examining related documents to confirm the adequacy of allowance for price decline.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion on the parent company only financial statements of Ton Yi Industrial Corp. as of and for the years ended December 31, 2024 and 2023.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these

consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance, including audit committee, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, including audit committee, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, including audit committee, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Accountants Yeh, Fang-Ting
Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan
Republic of China
March 4, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 4,043,771	12	\$ 3,308,211	10
1110	Financial assets at fair value through profit or loss - current	6(2)	757	-	-	-
1150	Notes receivable, net	6(3)(4), 8 and 12	1,150,658	3	823,487	3
1170	Accounts receivable, net	6(3) and 12	2,853,765	8	1,627,756	5
1180	Accounts receivable - related parties	6(3) and 7	2,183,122	6	1,722,526	5
1200	Other receivables		114,183	-	72,209	-
1220	Current income tax assets	6(26)	4,423	-	5,163	-
130X	Inventories	5(2) and 6(5)	4,352,121	13	4,143,695	13
1410	Prepayments		714,970	2	463,198	1
1476	Other financial assets - current		1,602	-	1,289	-
11XX	Total current assets		15,419,372	44	12,167,534	37
Non-current assets						
1517	Financial assets at fair value through other comprehensive income - non-current	6(6)	93,379	-	118,781	1
1600	Property, plant and equipment	6(7)(9)	16,220,961	47	17,038,631	52
1755	Right-of-use assets	6(8) and 7	1,511,917	4	1,735,929	5
1760	Investment property, net	6(9)(10)	79,071	-	82,613	-
1780	Intangible assets	6(11)	3,067	-	3,734	-
1840	Deferred income tax assets	6(26)	1,195,121	3	1,170,855	4
1915	Prepayments for business facilities	6(7)	182,552	1	151,207	1
1920	Guarantee deposits paid	7	31,869	-	30,604	-
1975	Net defined benefit asset - non-current	6(15)	178,912	1	59,373	-
1990	Other non-current assets, others		6,950	-	13,579	-
15XX	Total non-current assets		19,503,799	56	20,405,306	63
1XXX	Total assets		\$ 34,923,171	100	\$ 32,572,840	100

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TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity			December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(4)(12) and 8	\$ 2,497,262	7	\$ 2,729,916	8
2130	Contract liabilities - current	6(19)	56,605	-	109,307	-
2150	Notes payable		285	-	-	-
2170	Accounts payable		1,975,893	6	1,244,194	4
2180	Accounts payable - related parties	7	358,777	1	250,752	1
2200	Other payables		1,940,914	6	1,465,225	4
2220	Other payables - related parties	7	92,280	-	61,284	-
2230	Current income tax liabilities	6(26)	283,617	1	168,252	1
2280	Lease liabilities - current	7	184,149	-	223,885	1
2305	Other financial liabilities - current		25,580	-	26,309	-
2365	Refund liabilities - current		19,148	-	21,810	-
21XX	Total current liabilities		<u>7,434,510</u>	<u>21</u>	<u>6,300,934</u>	<u>19</u>
Non-current liabilities						
2540	Long-term borrowings	6(13)	3,750,000	11	4,150,000	13
2550	Provisions - non-current	6(14)	87,468	-	85,858	-
2570	Deferred income tax liabilities	6(26)	966,881	3	941,641	3
2580	Lease liabilities - non-current	7	930,874	3	1,116,271	4
2630	Long-term deferred revenue		13,475	-	17,298	-
2645	Guarantee deposits received		28,470	-	28,606	-
25XX	Total non-current liabilities		<u>5,777,168</u>	<u>17</u>	<u>6,339,674</u>	<u>20</u>
2XXX	Total liabilities		<u>13,211,678</u>	<u>38</u>	<u>12,640,608</u>	<u>39</u>
Equity attributable to owners of parent						
Share capital						
3110	Common stock	6(16)	15,791,453	45	15,791,453	49
3200	Capital surplus	6(17)	233,068	1	232,586	1
	Retained earnings	6(18)				
3310	Legal reserve		2,379,154	7	2,307,402	7
3320	Special reserve		1,898,479	5	1,412,342	4
3350	Unappropriated retained earnings		1,683,135	5	1,102,260	3
3400	Other equity interest		(1,223,069)	(4)	(1,898,479)	(6)
31XX	Equity attributable to owners of the parent		<u>20,762,220</u>	<u>59</u>	<u>18,947,564</u>	<u>58</u>
36XX	Non-controlling interests		<u>949,273</u>	<u>3</u>	<u>984,668</u>	<u>3</u>
3XXX	Total equity		<u>21,711,493</u>	<u>62</u>	<u>19,932,232</u>	<u>61</u>
	Significant contingent liabilities and unrecognized contract commitments	9				
3X2X	Total liabilities and equity		<u>\$ 34,923,171</u>	<u>100</u>	<u>\$ 32,572,840</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Chih-Hsien Lo **Manager:** Chin-Cheng Hsu Yu-Hsin Chang **Chief Accountant:** Yi-Hsin Liu

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

			Year ended December 31			
			2024		2023	
Items	Notes		AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(19) and 7	\$ 44,859,298	100	\$ 35,240,202	100
5000	Operating costs	6(5)(11)(15)(24)(25) and 7	(39,384,395)	(88)	(31,900,081)	(91)
5900	Gross profit from operations		5,474,903	12	3,340,121	9
	Operating expenses	6(10)(11)(15)(24)(25), 7 and 12				
6100	Selling expenses		(1,942,993)	(4)	(1,143,475)	(3)
6200	Administrative expenses		(1,291,040)	(3)	(1,147,264)	(3)
6450	Expected credit (losses) gains		(9,973)	-	2,372	-
6000	Total operating expenses		(3,244,006)	(7)	(2,288,367)	(6)
6900	Operating income		2,230,897	5	1,051,754	3
	Non-operating income and expenses					
7100	Interest income	6(20)	57,602	-	61,155	-
7010	Other income	6(6)(9)(10)(21)	93,489	-	114,101	-
7020	Other gains and losses	6(2)(8)(12)(22), 7 and 12	50,378	-	(17,384)	-
7050	Finance costs	6(4)(7)(8)(14)(23) and 7	(204,594)	-	(185,034)	-
7000	Total non-operating income and expenses		(3,125)	-	(27,162)	-
7900	Profit before income tax		2,227,772	5	1,024,592	3
7950	Income tax expense	6(26)	(766,663)	(2)	(429,692)	(1)
8200	Profit for the year		\$ 1,461,109	3	\$ 594,900	2
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gain on remeasurements of defined benefit plan	6(15)	\$ 99,689	-	\$ 45,436	-
8316	Unrealized (loss) gain from investments in equity instruments measured at fair value through other comprehensive income	6(6)	(25,402)	-	29,540	-
8349	Income tax related to components of other comprehensive loss that will not be reclassified to profit or loss	6(26)	(19,938)	-	(9,087)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation		737,266	2	(545,741)	(2)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(26)	(202)	-	326	-
8300	Other comprehensive income (loss) for the year		\$ 791,413	2	(\$ 479,526)	(2)
8500	Total comprehensive income for the year		\$ 2,252,522	5	\$ 115,374	-
	Profit (loss) attributable to:					
8610	Owners of the parent		\$ 1,532,756	3	\$ 681,165	2
8620	Non-controlling interests		(71,647)	-	(86,265)	-
			\$ 1,461,109	3	\$ 594,900	2
	Comprehensive income (loss) attributable to:					
8710	Owners of the parent		\$ 2,287,917	5	\$ 231,377	-
8720	Non-controlling interests		(35,395)	-	(116,003)	-
			\$ 2,252,522	5	\$ 115,374	-
	Earnings per share (in dollars)	6(27)				
9750	Basic		\$ 0.97		\$ 0.43	
9850	Diluted		\$ 0.97		\$ 0.43	

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Chih-Hsien Lo **Manager:** Chin-Cheng Hsu Yu-Hsin Chang **Chief Accountant:** Yi-Hsin Liu

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
		Retained Earnings					Other Equity Interest				
							Exchange differences on translation of foreign financial statements	Unrealized gain (loss) from financial assets measured at fair value through other comprehensive income			
Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings				Total	Non-controlling interest	Total equity
For the year ended December 31, 2023											
		\$ 15,791,453	\$ 232,045	\$ 2,062,280	\$ 1,829,875	\$ 2,549,470	(\$ 1,122,666)	(\$ 289,676)	\$ 21,052,781	\$ 1,100,671	\$ 22,153,452
		-	-	-	-	681,165	-	-	681,165	(86,265)	594,900
	6(6)	-	-	-	-	36,349	(515,677)	29,540	(449,788)	(29,738)	(479,526)
		-	-	-	-	717,514	(515,677)	29,540	231,377	(116,003)	115,374
Distribution of 2022 net income:											
	6(18)	-	-	245,122	-	(245,122)	-	-	-	-	-
	6(18)	-	-	-	(417,533)	417,533	-	-	-	-	-
	6(18)	-	-	-	-	(2,337,135)	-	-	(2,337,135)	-	(2,337,135)
	6(17)	-	580	-	-	-	-	-	580	-	580
	6(17)	-	(39)	-	-	-	-	-	(39)	-	(39)
		\$ 15,791,453	\$ 232,586	\$ 2,307,402	\$ 1,412,342	\$ 1,102,260	(\$ 1,638,343)	(\$ 260,136)	\$ 18,947,564	\$ 984,668	\$ 19,932,232
For the year ended December 31, 2024											
		\$ 15,791,453	\$ 232,586	\$ 2,307,402	\$ 1,412,342	\$ 1,102,260	(\$ 1,638,343)	(\$ 260,136)	\$ 18,947,564	\$ 984,668	\$ 19,932,232
		-	-	-	-	1,532,756	-	-	1,532,756	(71,647)	1,461,109
	6(6)	-	-	-	-	79,751	700,812	(25,402)	755,161	36,252	791,413
		-	-	-	-	1,612,507	700,812	(25,402)	2,287,917	(35,395)	2,252,522
Distribution of 2023 net income:											
	6(18)	-	-	71,752	-	(71,752)	-	-	-	-	-
	6(18)	-	-	-	486,137	(486,137)	-	-	-	-	-
	6(18)	-	-	-	-	(473,743)	-	-	(473,743)	-	(473,743)
	6(17)	-	534	-	-	-	-	-	534	-	534
	6(17)	-	(52)	-	-	-	-	-	(52)	-	(52)
		\$ 15,791,453	\$ 233,068	\$ 2,379,154	\$ 1,898,479	\$ 1,683,135	(\$ 937,531)	(\$ 285,538)	\$ 20,762,220	\$ 949,273	\$ 21,711,493

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Chih-Hsien Lo

Manager: Chin-Cheng Hsu Yu-Hsin Chang

Chief Accountant: Yi-Hsin Liu

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 2,227,772	\$ 1,024,592
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets at fair value through profit or loss	6(2)(22)	(757)	-
Expected credit losses (gains)	12	9,973	(2,372)
Reversal of allowance for inventory market price decline	6(5)	(104,190)	(1,792)
Depreciation	6(7)(8)(10)	2,832,842	2,760,466
Loss (gain) on disposal of property, plant and equipment	6(22)	6,944	(611)
Gain from lease modifications	6(8)(22)	(7,247)	(8)
Amortization	6(11)(24)	806	3,990
Interest income	6(20)	(57,602)	(61,155)
Dividend income	6(6)(21)	(4,388)	(3,653)
Interest expense	6(23)	204,594	185,034
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		(327,271)	219,345
Accounts receivable		(1,236,188)	145,847
Accounts receivable - related parties		(460,596)	179,885
Other receivables		(37,175)	29,529
Inventories		(106,376)	563,051
Prepayments		(251,772)	(252,767)
Net defined benefit assets - non-current		(19,850)	(13,937)
Changes in operating liabilities			
Contract liabilities - current		(52,702)	38,804
Notes payable		285	-
Accounts payable		731,699	(48,680)
Accounts payable - related parties		108,025	(49,086)
Other payables		452,221	(329,551)
Other payables - related parties		33,410	(30,065)
Refund liabilities - current		(2,662)	3,378
Long-term deferred revenue		(3,823)	(4,960)
Net defined benefit liabilities - non-current		-	(15,462)
Cash inflow generated from operations		3,935,972	4,339,822
Interest received		52,803	61,155
Dividends received		4,388	3,653
Interest paid		(204,689)	(181,776)
Income tax paid		(656,200)	(893,440)
Net cash flows from operating activities		3,132,274	3,329,414

(Continued)

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Increase in other financial assets - current		(\$ 313)	(\$ 89)
Cash paid for acquisition of property, plant and equipment	6(28)	(563,068)	(522,666)
Proceeds from disposal of property, plant and equipment		10,751	7,627
Cash paid for acquisition of investment property	6(10)	-	(908)
Cash paid for prepayments for business facilities	6(28)	(769,070)	(528,172)
Interest paid for prepayments for business facilities	6(7)(23)(28)	(1,383)	(472)
Increase in guarantee deposits paid		(1,265)	(2,090)
Decrease (increase) in other non-current assets		<u>6,629</u>	<u>(1,085)</u>
Net cash flows used in investing activities		<u>(1,317,719)</u>	<u>(1,047,855)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
(Decrease) increase in short-term borrowings	6(29)	(232,654)	300,027
Decrease in other financial liabilities - current	6(29)	(729)	(4,649)
Payments of lease liabilities	6(29)	(244,303)	(247,513)
Increase in long-term borrowings	6(29)	750,000	1,900,000
Decrease in long-term borrowings	6(29)	(1,150,000)	(1,550,000)
Decrease in guarantee deposits received	6(29)	(136)	(7,677)
Cash dividends paid	6(18)(29)	(473,743)	(2,337,135)
Non-payment of expired cash dividends from previous years transferred to capital reserve	6(17)	534	580
Payment of unpaid cash dividends from previous years transferred to capital reserve	6(17)	<u>(52)</u>	<u>(39)</u>
Net cash flows used in financing activities		<u>(1,351,083)</u>	<u>(1,946,406)</u>
Effect of foreign exchange rate changes on cash and cash equivalents		<u>272,088</u>	<u>(195,307)</u>
Net increase in cash and cash equivalents		735,560	139,846
Cash and cash equivalents at beginning of year	6(1)	<u>3,308,211</u>	<u>3,168,365</u>
Cash and cash equivalents at end of year	6(1)	<u>\$ 4,043,771</u>	<u>\$ 3,308,211</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Chih-Hsien Lo **Manager:** Chin-Cheng Hsu Yu-Hsin Chang **Chief Accountant:** Yi-Hsin Liu

Ton Yi Industrial Corp
2024 Earnings Appropriation

Attachment 5

Unit : NT\$

Item	Amount
Net Income for 2024	1,532,756,338
Add : Gain remeasurments of defined benefit plans	79,750,990
Unappropriated Retained Earnings of the 2024	1,612,507,328
Less : Legal Reserve	(161,250,733)
Add : resersat of special reserve,	675,410,087
2024 Earnings Available for Distribution	2,126,666,682
Add : Unappropriated Retained Earnings at beginning of year	70,627,685
Total distributable earnings	2,197,294,367
2024 Earnings appropriation:	
Cash dividend (NT\$970 per thousand shares)	(1,531,770,982)
Unappropriated Retained Earnings at end of year	665,523,385

NOTE :

1. Net income for 2024 shall be preferred in the profie distribution.
2. Each common shareholder will be entitled to receive the cash dividends in dollar amount.
The fractional parts would be classified as “other non-operation income”

Chairman: Chih-Hsien Lo Manager: Chin-Cheng Hsu Yu-Hsin Chang Chief Accountant: Yi-Hsin Liu

**Comparison Table for Amendments to the “Articles of
Incorporation of Ton Yi Industrial Corporation.**

Amended article	Current article	Description
<p>Article 30 :</p> <p>When the Company has a profit for a fiscal year, it shall appropriate no less than 2% of the profit as the remuneration of employees. No less than 60% of the remuneration of employees described in the preceding paragraph shall be appropriated as the remuneration of entry-level employees. In addition, no more than 2% of the profit of the current year shall be appropriated as the remuneration of directors. However, profits must first be taken to offset against cumulative losses if any.</p> <p>The annual profit mentioned in Paragraph 1 shall refer to pre-tax profit before employees’ and directors’ remuneration. Employees’ remuneration can be paid to employees of affiliated companies that satisfy certain criteria.</p>	<p>Article 30 :</p> <p>Annual profits concluded by the Company shall be subject to employee remuneration of no lesser than 2% and director remuneration of no higher than 2%. However, profits must first be taken to offset against cumulative losses if any.</p> <p>The annual profit mentioned in Paragraph 1 shall refer to pre-tax profit before employees’ and directors’ remuneration. Employees’ remuneration can be paid to employees of affiliated companies that satisfy certain criteria.</p>	<p>Amendment is made in accordance with Paragraph 6 of Article 14 of the Securities</p>
<p>Article 34</p> <p>These Articles were duly enacted on Mar 20, 1969 and duly amended on:</p> <p>...</p> <p>(45).Jun 15, 2023</p> <p>(46). Jun 18, 2025</p> <p>This Articles of Association will be implemented after approved by shareholders meeting. The same shall apply for any amendment.</p>	<p>Article 34</p> <p>These Articles were duly enacted on Mar 20, 1969 and duly amended on:</p> <p>...</p> <p>(45).Jun 15, 2023</p> <p>This Articles of Association will be implemented after approved by shareholders meeting. The same shall apply for any amendment.</p>	<p>The date of amendment is stated</p>

Ton Yi Industrial Corp.

Candidates of Directors

Attachment 7

Items	Candidates	Education, Major Experience and Current position
Director	Chih-Hsien Lo (Represent:Uni-Presiden Enterprises Corp.)	Education : MBA, UCLA, U.S.A Experience : President of Uni-President Enterprises Corp. Current position : Chairman of Uni-President Enterprises Corp., Chairman of Ton Yi Industrial Corp.
Director	Jau-Kai Huang (Represent:Uni-Presiden Enterprises Corp.)	Education : Associate Degree in Accounting, Shih Chien College. Experience : Vice President of the Dairy and Beverage Division at Uni-President Enterprises Corp. Current position : President of Uni-President Enterprises Corp., Director of Ton Yi Industrial Corp.
Director	Chun-Fu Chen (Represent:Uni-Presiden Enterprises Corp.)	Education : Master, Dept. of Mechanucal, National Cheng Kung University. Experience : Head of the Technical Planning Department of Uni-President Enterprises Corporation and General Manager of Xinshi Plant. Current position : Head of Technology Group and Director of Business R&D Department of Uni-President Enterprises Corp., Director of Ton Yi Industrial Corp.
Director	Shiow-Ling Kao (Representatives: Kao Chyuan Investment Co., Ltd.)	Education : Marymount College U.S.A Experience : Chairman of Kao Chyuan Investment Co., Ltd., Director of Uni-President Enterprises Corp., Director of President Chain Store Corp. Current position : Chairman of Kao Chyuan Investment Co., Ltd., Chairman of President Being Corp., Chairman of President Fair Development Corp., Chairman of Uni-President Department Store Corp., Chairman of President Pharmaceutical Corp., Chairman of President Drugstore Business Corp., Director of Uni-President Enterprises Corp., Director of President Chain Store Corp., and Director of Ton Yi Industrial Corp.
Director	Shing-Chi Liang	Education : Nation Changhua Senion High School Experience : General Manager and Vice Chairman of Ton Yi Industrial Corp. Current position : Director of Ton Yi Industrial Corp.
Director	Guo-Geng Chen	Education : Department of Textile, National Taipei University of Technology. Experience : Supervisor of Uni-President Enterprises Corp. and Tainan Spinning Co., Ltd. Current position : Director of Ton Yi Industrial Corp.

Ton Yi Industrial Corp.

Candidates of Independent Directors

Items	Candidates	Education, Major Experience and Current position
Independent Director	Yi-Chang Lin	<p>Education : Department of Accounting, Soochow University, EMBA, National Sun Yat-Sen University.</p> <p>Experience :</p> <ol style="list-style-type: none"> 1. Certified Public Accountant at PwC Taiwan 2. Passed the Certified Public Accountant Examination 3. Lead CPA at PwC Taiwan Kaohsiung Branch 4. Lecturer at the Chinese Corporate Governance Association 5. Lecturer at the Securities and Futures Institute <p>Current position :</p> <ol style="list-style-type: none"> 1. Independent Director of Ton Yi Industrial Corp. 2. Independent Director of Cheng Mei Materials Technology Corp. 3. Independent Director of Lasertek Taiwan Co., Ltd. 4. Supervisor of Sinya Digital Co., Ltd.
Independent Director	Lih-Chyun Shu	<p>Education : Ph.D., Information Science of Purdue University.</p> <p>Experience :</p> <ol style="list-style-type: none"> 1. Dean of the College of Information and Engineering at Chang Jung Christian University 2. Chairman of the Department of Information Management at Chang Jung Christian University, Tainan 3. Chairman of the Computing Center at Chang Jung Christian University, Tainan <p>Current position :</p> <ol style="list-style-type: none"> 1. Professor at the Department of Accounting and the Institute of Finance at NCKU. 2. Independent Director of Ton Yi Industrial Corp.
Independent Director	Huey-Cherng Tsai	<p>Education : Ph.D., Department of Bussiness Management, National Sun Yatsen University.</p> <p>Experience :</p> <ol style="list-style-type: none"> 1. Instructor, Department of Finance, STUST. 2. Assistant Manager at Entie Commercial Bank. <p>Current position :</p> <ol style="list-style-type: none"> 1. Assistant Professor, Department of Finance, STUST. 2. Chairman of the Accounting Office, STUST. 3. Independent Director of Ton Yi Industrial Corp.

Ton Yi Industrial Corporation
Details of the Duties Subject to Releasing the Candidates of Directors
(including Independent Directors)from Non-competition

Attachment 8
As of 03/31/2025

Name	Current position with other company
<p>Representative of Uni-President Enterprises Corp. : Chih-Hsien Lo</p>	<p>Chairman : Uni-President Enterprises Corp., President Natural Industrial Corp., Presicarre Corporation, TTET Union Corp., Prince Housing & Development Corp., President Packaging Industrial Corp., Woongjin Foods Co., Ltd., Daeyoung Foods Co., Ltd., President International Development Corp., Uni-President China Holdings Ltd. (Cayman), Changjiagang President Nisshin Food Co., Ltd., ScinoPharm Taiwan, Ltd., Uni-President (Philippines) Corp., Uni-President (Thailand) Ltd., Uni-President (Vietnam) Co., Ltd., President Enterprises (China) Investment Co., Ltd., President Chain Store Corp., Uni-President Cold-Chain Corp., Presco Netmarketing Inc., Uni-President Dream Parks Corp., President Century Co., Ltd., President Property Corporation, Nanlien International Corp., Tone Sang Construction Corp., Prince Real Estate Co., Ltd., Times Square International Holding Co., Times Square International Stays Corporation, Time Square International Hotel Corporation, Uni-President Express Corp., Cheng-Shi Investment Holding Co.</p> <p>Vice Chairman : President Nisshin Corp.</p> <p>Director : Uni-Wonder Corporation, Uni-President Organics Corp., Uni-President Glass Industrial Co., Ltd., Cayman President Holdings Ltd., Kai Yu (BVI) Investment Co., Ltd., President Fair Development Corp., Uni-President Southeast Asia Holdings Ltd., Uni-President Asia Holdings Ltd., Uni-President International (HK) Co., Ltd., Champ Green Capital Limited, Champ Green (Shanghai) Consulting Co., Ltd., Guangzhou President Enterprises Co., Ltd., Fuzhou President Enterprises Co., Ltd., Xinjiang President Enterprises Food Co., Ltd., Wuhan President Enterprises Food Co., Ltd., Uni-President Enterprises(Kunshan) Food Technology Co., Ltd., Chengdu President Enterprises Food Co., Ltd., Shenyang President Enterprises Co., Ltd., Harbin President Enterprises Co., Ltd., Hefei President Enterprises Co., Ltd., Zhenzhou President Enterprises Co., Ltd., Beijing President Enterprises Drinks Co., Ltd., Kunshan President Enterprises Food Co., Ltd., Nanchang President Enterprises Co., Ltd., President (Shanghai) Trading Co., Ltd., Kunming President Enterprises Food Co., Ltd., Yantai Tongli Beverage Industries Co., Ltd., Changsha President Enterprises Co., Ltd., Bama President Mineral Water Co., Ltd., Nanning President Enterprises Co., Ltd., Zhanjiang President Enterprises Co., Ltd., Chongqing President Enterprises Co., Ltd., Taizhou President Enterprises Co., Ltd., Akesu President Enterprises Co., Ltd., Changchun President Enterprises Co., Ltd., 司 Uni-President Enterprises (Shanghai) Management Consulting Co., Ltd., Uni-President (Shanghai) Pearly Century Co., Ltd., Baiyin President Enterprises Co., Ltd., Hainan President Enterprises Co., Ltd., Guiyang President Enterprises Co., Ltd., Jinan President Enterprises Co., Ltd., Hangzhou President Enterprises Co., Ltd., Wuxue Uni Mineral Water Co., Ltd., Shijiazhuang President Enterprises Co., Ltd., Xuzhou President Enterprises Co., Ltd., Henan President Enterprises Co., Ltd., President (Kunshan) Trading Co., Ltd., Shanxi President Enterprises Co., Ltd., Jiangsu President Enterprises Co., Ltd., Changbaishan Mountain President Enterprises, Ningxia President Enterprises Co., Ltd., Uni-President Enterprises(Kunshan)</p>

	<p>Real Estate Development Co., Ltd, Ningxia President Enterprises Co., Ltd., President Enterprises (Shanghai) Co., Ltd., President Enterprises (Inner Mongolia) Co., Ltd., Shaanxi President Enterprises Co., Ltd., Uni-President Enterprise (Hutubi) Tomato Products Technology Co., Ltd., Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd., Uni-President Enterprises (Tianjin) Co., Ltd., Uni-OAO Travel Service Corp., President Packaging Holdings Ltd., Kuang Chuan Dairy Co., Ltd., Kuang Chuan Foods Co., Ltd., 司 Uni-President Development Corp., President Professional Baseball Team Corp., TaitMarketing & Distribution Co., Ltd., Weilih Food Corp., Keng Ting Enterprises Co., Ltd., PCS (BVI) Holdings Ltd., PCS (Labuan) Holdings Ltd., RSI, Retail Support International Corp., Uni-President Assets Holdings Ltd., Kao Chyuan Inv. Co., Ltd.</p> <p>Supervisor : Infinity Holdings Ltd., Eternity Holdings Ltd., Celestial Prosperities Holdings Ltd.</p> <p>President : Presco Netmarketing Inc., Uni-President Express Corp.</p>
Representative of Kao Chuan Investment Co., Ltd. : Shiow-Ling Kao	<p>Chairman : Infinity Holdings Ltd., Eternity Holdings Ltd., Celestial Prosperities Holdings Ltd., President Fair Development Corp., Uni-President Department Store Corp., President Being Corp., President Pharmaceutical Corp., President Drugstore Business Corp., Kao Chyuan Inv. Co., Ltd.</p> <p>Director : Uni-President Enterprises Corp., President Natural Industrial Corp., Uni-Wonder Corporation., Uni-President Organics Corp., Prince Housing & Development Corp., President International Development Corp., ScinoPharm Taiwan, Ltd., President Chain Store Corp., President Century Corp.Ltd., Uni-President Development Corp., Times Square International Holding Co., Time Square International Hotel Corporation</p> <p>President : President Fair Development Corp., Kao Chyuan Inv. Co., Ltd.</p>
Representative of Uni-President Enterprises Corp. : Jau-Kai Huang	<p>Chairman : Uni-President Vendor Corp.</p> <p>Director : President Chain Store Corporation, Uni-President Cold-Chain Corp., Uni-President Express Corp., Uni-President (Vietnam) Co., Ltd.</p> <p>President : Uni-President Enterprises Corp.</p>
Representative of Uni-President Enterprises Corp. : Chun-Fu Chen	<p>Chairman : Kai Ya Food Co., Ltd.</p> <p>Director : Uni-President Glass Industrial Co., Ltd., President Packaging Industrial Corp.</p>
Shing-Chi Liang	<p>Chairman : Tovecan Corporation Ltd., Jiangsu Ton Yi Tinsplate Co., Ltd., Fujian Ton Yi Industrial Co., Ltd., Chengdu Ton Yi Industrial Packing Co., Ltd., Changsha Ton Yi Industrial Co., Ltd., Wuxi Ton Yi Industrial Packing Co., Ltd., Wuxi Tonyi Daiwa Industrial Co., Ltd., Zhangzhou Ton Yi Industrial Co. Ltd.</p> <p>Director : Cayman Ton Yi Industrial Holdings Ltd., Cayman Fujian Ton Yi Holdings Ltd., Cayman Jiangsu Ton Yi Holdings Ltd.</p>
Yi-Chang Lin	<p>Independent Directors : Cheng Mei Materials Technology Corporation., Lasertek Taiwan Co., Ltd.</p> <p>Supervisor :Sinya Digital Co., Ltd.</p>