

**TON YI INDUSTRIAL CORP. AND  
SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT  
SEPTEMBER 30, 2025 AND 2024**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES  
SEPTEMBER 30, 2025 AND 2024 CONSOLIDATED FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITORS' REVIEW REPORT  
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## INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Ton Yi Industrial Corp.

### ***Introduction***

We have reviewed the accompanying consolidated balance sheets of Ton Yi Industrial Corp. and subsidiaries (the “Group”) as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### ***Scope of Review***

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Basis for Qualified Conclusion***

The financial statements and the information disclosed in Note 13 of certain non-significant subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of NT\$9,003,290 thousand and NT\$9,320,607 thousand, constituting 26.32% and 25.96% of the consolidated total assets, and total liabilities of NT\$3,765,808 thousand and NT\$2,753,877 thousand, constituting 28.37% and 18.91% of the consolidated total liabilities as at September 30, 2025 and 2024, respectively and total comprehensive income of NT\$62,923 thousand, NT\$122,451 thousand, NT\$245,826 thousand and NT\$333,869 thousand, constituting 4.56%, 19.20%, 32.41% and 17.74% of the consolidated total comprehensive income for the three-month and nine-month periods then ended September 30, 2025 and 2024, respectively.

### ***Qualified Conclusion***

Based on our reviews, except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements and the information disclosed in Note 13 of certain non-significant subsidiaries been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2025 and 2024, and of its consolidated financial performance for the three-month and nine-month periods then ended and its consolidated cash flows for the nine-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Yeh, Fang-Ting

Independent Accountants

Tien, Chung-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

November 4, 2025

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**TON YI INDUSTRIAL CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024**  
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current assets</b>								
1100	Cash and cash equivalents	6(1)	\$ 4,000,167	12	\$ 4,043,771	12	\$ 4,195,237	12
1110	Financial assets at fair value	6(2)						
	through profit or loss - current		-	-	757	-	-	-
1150	Notes receivable, net	6(3)(4), 8 and 12	889,761	3	1,150,658	3	1,154,522	3
1170	Accounts receivable, net	6(3) and 12	2,930,549	9	2,853,765	8	2,784,898	8
1180	Accounts receivable - related parties	6(3) and 7	2,102,373	6	2,183,122	6	2,463,999	7
1200	Other receivables		81,659	-	114,183	-	98,940	-
1220	Current income tax assets	6(26)	7,234	-	4,423	-	1,907	-
130X	Inventories	6(5)	4,236,604	12	4,352,121	13	4,632,824	13
1410	Prepayments		1,009,116	3	714,970	2	818,387	2
1476	Other financial assets - current		1,567	-	1,602	-	1,556	-
11XX	<b>Total current assets</b>		<u>15,259,030</u>	<u>45</u>	<u>15,419,372</u>	<u>44</u>	<u>16,152,270</u>	<u>45</u>
<b>Non-current assets</b>								
1517	Financial assets at fair value	6(6)						
	through other comprehensive income - non-current		93,459	-	93,379	-	106,620	-
1600	Property, plant and equipment	6(7)(9)	15,121,077	44	16,220,961	47	15,990,653	45
1755	Right-of-use assets	6(7)(8) and 7	2,100,643	6	1,511,917	4	1,608,241	5
1760	Investment property, net	6(9)(10)	70,480	-	79,071	-	81,069	-
1780	Intangible assets	6(11)	2,378	-	3,067	-	3,274	-
1840	Deferred income tax assets	6(26)	1,230,814	4	1,195,121	3	1,205,582	3
1915	Prepayments for business facilities	6(7)	69,806	-	182,552	1	643,144	2
1920	Guarantee deposits paid	7	27,948	-	31,869	-	32,531	-
1975	Net defined benefit asset - non-current	6(15)	188,027	1	178,912	1	70,666	-
1990	Other non-current assets, others		46,227	-	6,950	-	6,281	-
15XX	<b>Total non-current assets</b>		<u>18,950,859</u>	<u>55</u>	<u>19,503,799</u>	<u>56</u>	<u>19,748,061</u>	<u>55</u>
1XXX	<b>Total assets</b>		<u>\$ 34,209,889</u>	<u>100</u>	<u>\$ 34,923,171</u>	<u>100</u>	<u>\$ 35,900,331</u>	<u>100</u>

(Continued)

**TON YI INDUSTRIAL CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024**  
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	<b>Current liabilities</b>							
2100	Short-term borrowings	6(4)(12) and 8	\$ 2,480,550	7	\$ 2,497,262	7	\$ 3,933,718	11
2120	Financial liabilities at fair value	6(2)						
	through profit or loss - current		605	-	-	-	170	-
2130	Contract liabilities - current	6(19)	43,554	-	56,605	-	114,366	-
2150	Notes payable		-	-	285	-	-	-
2170	Accounts payable		1,680,442	5	1,975,893	6	1,953,845	6
2180	Accounts payable - related parties	7	237,022	1	358,777	1	323,136	1
2200	Other payables		1,937,904	6	1,940,914	6	1,587,078	4
2220	Other payables - related parties	7	91,132	-	92,280	-	69,024	-
2230	Current income tax liabilities	6(26)	286,289	1	283,617	1	225,181	1
2280	Lease liabilities - current	7	226,252	1	184,149	-	215,467	1
2305	Other financial liabilities - current		22,472	-	25,580	-	24,895	-
2365	Refund liabilities - current		17,334	-	19,148	-	15,899	-
21XX	<b>Total current liabilities</b>		<u>7,023,556</u>	<u>21</u>	<u>7,434,510</u>	<u>21</u>	<u>8,462,779</u>	<u>24</u>
	<b>Non-current liabilities</b>							
2540	Long-term borrowings	6(13)	3,500,000	10	3,750,000	11	3,900,000	11
2550	Provisions - non-current	6(14)	88,698	-	87,468	-	87,065	-
2570	Deferred income tax liabilities	6(26)	1,111,249	3	966,881	3	1,076,411	3
2580	Lease liabilities - non-current	7	1,506,922	5	930,874	3	987,459	3
2630	Long-term deferred revenue		12,823	-	13,475	-	18,037	-
2645	Guarantee deposits received		28,416	-	28,470	-	28,328	-
25XX	<b>Total non-current liabilities</b>		<u>6,248,108</u>	<u>18</u>	<u>5,777,168</u>	<u>17</u>	<u>6,097,300</u>	<u>17</u>
2XXX	<b>Total liabilities</b>		<u>13,271,664</u>	<u>39</u>	<u>13,211,678</u>	<u>38</u>	<u>14,560,079</u>	<u>41</u>
	Equity attributable to owners of the parent							
	Share capital							
3110	Common stock	6(16)	15,791,453	46	15,791,453	45	15,791,453	44
3200	Capital surplus	6(17)	233,068	1	233,068	1	232,586	1
	Retained earnings	6(18)						
3310	Legal reserve		2,540,404	7	2,379,154	7	2,379,154	7
3320	Special reserve		1,223,069	4	1,898,479	5	1,898,479	5
3350	Unappropriated retained earnings		2,441,649	7	1,683,135	5	1,203,483	3
3400	Other equity interest		( 2,156,656 )	( 6 )	( 1,223,069 )	( 4 )	( 1,139,203 )	( 3 )
31XX	<b>Equity attributable to owners of the parent</b>		<u>20,072,987</u>	<u>59</u>	<u>20,762,220</u>	<u>59</u>	<u>20,365,952</u>	<u>57</u>
36XX	<b>Non-controlling interests</b>		<u>865,238</u>	<u>2</u>	<u>949,273</u>	<u>3</u>	<u>974,300</u>	<u>2</u>
3XXX	<b>Total equity</b>		<u>20,938,225</u>	<u>61</u>	<u>21,711,493</u>	<u>62</u>	<u>21,340,252</u>	<u>59</u>
	Significant contingent liabilities and unrecognized contract commitments	9						
3X2X	<b>Total liabilities and equity</b>		<u>\$ 34,209,889</u>	<u>100</u>	<u>\$ 34,923,171</u>	<u>100</u>	<u>\$ 35,900,331</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.



**TON YI INDUSTRIAL CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024**  
(Expressed in thousands of New Taiwan dollars, except earnings per share)

Items		Notes	Three months ended September 30				Nine months ended September 30			
			2025		2024		2025		2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(19) and 7	\$ 11,745,252	100	\$ 12,488,560	100	\$ 35,982,178	100	\$ 33,479,458	100
5000	Operating costs	6(5)(11)(15)(24)(25) and 7	( 10,122,685)	( 86)	( 10,885,014)	( 87)	( 30,666,153)	( 85)	( 29,344,829)	( 88)
5900	Gross profit from operations		<u>1,622,567</u>	<u>14</u>	<u>1,603,546</u>	<u>13</u>	<u>5,316,025</u>	<u>15</u>	<u>4,134,629</u>	<u>12</u>
	Operating expenses	6(10)(11)(15)(24)(25), 7 and 12								
6100	Selling expenses		( 461,393)	( 4)	( 531,672)	( 4)	( 1,486,874)	( 4)	( 1,386,602)	( 4)
6200	Administrative expenses		( 350,351)	( 3)	( 333,601)	( 3)	( 1,064,224)	( 3)	( 971,336)	( 3)
6450	Expected credit gains (losses)		<u>175</u>	<u>-</u>	<u>915</u>	<u>-</u>	<u>407</u>	<u>-</u>	<u>( 8,924)</u>	<u>-</u>
6000	Total operating expenses		( 811,569)	( 7)	( 864,358)	( 7)	( 2,550,691)	( 7)	( 2,366,862)	( 7)
6900	Operating income		<u>810,998</u>	<u>7</u>	<u>739,188</u>	<u>6</u>	<u>2,765,334</u>	<u>8</u>	<u>1,767,767</u>	<u>5</u>
	Non-operating income and expenses									
7100	Interest income	6(20)	9,576	-	18,786	-	32,047	-	43,301	-
7010	Other income	6(6)(9)(10)(21)	21,596	-	22,896	-	66,556	-	65,145	-
7020	Other gains and losses	6(2)(8)(22), 7 and 12	50,928	-	( 26,082)	-	( 95,306)	-	5,013	-
7050	Finance costs	6(4)(7)(8)(14)(23) and 7	( 44,244)	-	( 55,073)	-	( 144,866)	( 1)	( 154,906)	-
7000	Total non-operating income and expenses		<u>37,856</u>	<u>-</u>	<u>( 39,473)</u>	<u>-</u>	<u>( 141,569)</u>	<u>( 1)</u>	<u>( 41,447)</u>	<u>-</u>
7900	Profit before income tax		<u>848,854</u>	<u>7</u>	<u>699,715</u>	<u>6</u>	<u>2,623,765</u>	<u>7</u>	<u>1,726,320</u>	<u>5</u>
7950	Income tax expense	6(26)	( 286,235)	( 2)	( 255,337)	( 2)	( 883,127)	( 2)	( 643,843)	( 2)
8200	Profit for the period		<u>\$ 562,619</u>	<u>5</u>	<u>\$ 444,378</u>	<u>4</u>	<u>\$ 1,740,638</u>	<u>5</u>	<u>\$ 1,082,477</u>	<u>3</u>
	Other comprehensive income (loss)									
	Components of other comprehensive income that will not be reclassified to profit or loss									
8316	Unrealized gain (loss) from investments in equity instruments measured at fair value through other comprehensive income	6(6)	\$ 8,184	-	( \$ 10,139)	-	\$ 80	-	( \$ 12,161)	-
	Components of other comprehensive income that will be reclassified to profit or loss									
8361	Exchange differences on translation		<u>808,368</u>	<u>7</u>	<u>203,667</u>	<u>1</u>	<u>( 982,215)</u>	<u>( 3)</u>	<u>811,448</u>	<u>3</u>
8300	Other comprehensive income (loss) for the period		<u>\$ 816,552</u>	<u>7</u>	<u>\$ 193,528</u>	<u>1</u>	<u>( \$ 982,135)</u>	<u>( 3)</u>	<u>\$ 799,287</u>	<u>3</u>
8500	Total comprehensive income for the period		<u>\$ 1,379,171</u>	<u>12</u>	<u>\$ 637,906</u>	<u>5</u>	<u>\$ 758,503</u>	<u>2</u>	<u>\$ 1,881,764</u>	<u>6</u>
	Profit attributable to:									
8610	Owners of the parent		\$ 574,902	5	\$ 457,736	4	\$ 1,776,125	5	\$ 1,132,856	3
8620	Non-controlling interests		( 12,283)	-	( 13,358)	-	( 35,487)	-	( 50,379)	-
			<u>\$ 562,619</u>	<u>5</u>	<u>\$ 444,378</u>	<u>4</u>	<u>\$ 1,740,638</u>	<u>5</u>	<u>\$ 1,082,477</u>	<u>3</u>
	Comprehensive income attributable to:									
8710	Owners of the parent		\$ 1,354,642	12	\$ 641,468	5	\$ 842,538	2	\$ 1,892,132	6
8720	Non-controlling interests		<u>24,529</u>	<u>-</u>	<u>( 3,562)</u>	<u>-</u>	<u>( 84,035)</u>	<u>-</u>	<u>( 10,368)</u>	<u>-</u>
			<u>\$ 1,379,171</u>	<u>12</u>	<u>\$ 637,906</u>	<u>5</u>	<u>\$ 758,503</u>	<u>2</u>	<u>\$ 1,881,764</u>	<u>6</u>
	Earnings per share (in dollars)	6(27)								
9750	Basic		\$ 0.36		\$ 0.29		\$ 1.12		\$ 0.72	
9850	Diluted		\$ 0.36		\$ 0.29		\$ 1.12		\$ 0.72	

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
		Retained Earnings					Other Equity Interest				
							Exchange differences on translation of foreign financial statements	Unrealized gain (loss) from financial assets measured at fair value through other comprehensive income			
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings			Total	Non-controlling interest	Total equity
For the nine-month period ended September 30, 2024											
		\$ 15,791,453	\$ 232,586	\$ 2,307,402	\$ 1,412,342	\$ 1,102,260	(\$ 1,638,343 )	(\$ 260,136 )	\$ 18,947,564	\$ 984,668	\$ 19,932,232
		-	-	-	-	1,132,856	-	-	1,132,856	( 50,379 )	1,082,477
	6(6)	-	-	-	-	-	771,437	( 12,161 )	759,276	40,011	799,287
		-	-	-	-	1,132,856	771,437	( 12,161 )	1,892,132	( 10,368 )	1,881,764
Distribution of 2023 net income:											
	6(18)	-	-	71,752	-	( 71,752 )	-	-	-	-	-
	6(18)	-	-	-	486,137	( 486,137 )	-	-	-	-	-
	6(18)	-	-	-	-	( 473,744 )	-	-	( 473,744 )	-	( 473,744 )
		\$ 15,791,453	\$ 232,586	\$ 2,379,154	\$ 1,898,479	\$ 1,203,483	(\$ 866,906 )	(\$ 272,297 )	\$ 20,365,952	\$ 974,300	\$ 21,340,252
For the nine-month period ended September 30, 2025											
		\$ 15,791,453	\$ 233,068	\$ 2,379,154	\$ 1,898,479	\$ 1,683,135	(\$ 937,531 )	(\$ 285,538 )	\$ 20,762,220	\$ 949,273	\$ 21,711,493
		-	-	-	-	1,776,125	-	-	1,776,125	( 35,487 )	1,740,638
	6(6)	-	-	-	-	-	( 933,667 )	80	( 933,587 )	( 48,548 )	( 982,135 )
		-	-	-	-	1,776,125	( 933,667 )	80	842,538	( 84,035 )	758,503
Distribution of 2024 net income:											
	6(18)	-	-	161,250	-	( 161,250 )	-	-	-	-	-
	6(18)	-	-	-	( 675,410 )	675,410	-	-	-	-	-
	6(18)	-	-	-	-	( 1,531,771 )	-	-	( 1,531,771 )	-	( 1,531,771 )
		\$ 15,791,453	\$ 233,068	\$ 2,540,404	\$ 1,223,069	\$ 2,441,649	(\$ 1,871,198 )	(\$ 285,458 )	\$ 20,072,987	\$ 865,238	\$ 20,938,225

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollar)

	Notes	Nine months ended September 30	
		2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 2,623,765	\$ 1,726,320
Adjustments			
Adjustments to reconcile profit (loss)			
Loss on financial instruments at fair value through profit or loss	6(2)(22)	3,869	170
Expected credit (gains) losses	12	( 407 )	8,924
Provision (reversal of allowance) for inventory market price decline	6(5)	6,464	( 72,368 )
Depreciation	6(7)(8)(10)	2,113,186	2,119,118
Loss on disposal of property, plant and equipment	6(22)	1,380	1,113
Loss from lease modifications	6(8)(22)	794	-
Amortization	6(11)(24)	546	612
Interest income	6(20)	( 32,047 )	( 43,301 )
Dividend income	6(6)(21)	( 2,141 )	( 2,118 )
Interest expense	6(23)	144,866	154,906
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		1,003	-
Notes receivable		261,115	( 331,422 )
Accounts receivable		( 75,867 )	( 1,166,002 )
Accounts receivable - related parties		80,749	( 741,473 )
Other receivables		30,645	( 19,961 )
Inventories		112,480	( 419,064 )
Prepayments		( 285,071 )	( 355,189 )
Net defined benefit assets - non-current		( 9,115 )	( 11,293 )
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss		( 3,510 )	-
Contract liabilities - current		( 13,051 )	5,059
Notes payable		( 285 )	-
Accounts payable		( 295,451 )	709,651
Accounts payable - related parties		( 121,755 )	72,384
Other payables		( 32,698 )	290,357
Other payables - related parties		( 1,148 )	10,154
Refund liabilities - current		( 1,814 )	( 5,911 )
Long-term deferred revenue		( 652 )	739
Cash inflow generated from operations		4,505,850	1,931,405
Interest received		33,926	36,531
Dividends received		2,141	2,118
Interest paid		( 144,969 )	( 155,527 )
Income tax paid		( 793,484 )	( 469,780 )
Net cash flows from operating activities		3,603,464	1,344,747

(Continued)

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollar)

	Notes	Nine months ended September 30	
		2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Decrease (increase) in other financial assets - current		\$ 35	(\$ 267 )
Cash paid for acquisition of property, plant and equipment	6(28)	( 849,511 )	( 391,444 )
Proceeds from disposal of property, plant and equipment		43,276	7,179
Cash paid for prepayments for business facilities	6(28)	( 427,352 )	( 665,039 )
Interest paid for prepayments for business facilities	6(7)(23)(28)	( 2,338 )	( 921 )
Decrease (increase) in guarantee deposits paid		3,921	( 1,927 )
(Increase) decrease in other non-current assets		( 39,277 )	7,298
Net cash flows used in investing activities		( 1,271,246 )	( 1,045,121 )
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
(Decrease) increase in short-term borrowings	6(29)	( 16,712 )	1,203,802
Decrease in other financial liabilities - current	6(29)	( 3,108 )	( 1,414 )
Payments of lease liabilities	6(29)	( 179,511 )	( 191,512 )
Increase in long-term borrowings	6(29)	950,000	500,000
Decrease in long-term borrowings	6(29)	( 1,200,000 )	( 750,000 )
Decrease in guarantee deposits received	6(29)	( 54 )	( 278 )
Cash dividends paid	6(18)(29)	( 1,531,771 )	( 473,744 )
Net cash flows (used in) from financing activities		( 1,981,156 )	286,854
Effect of foreign exchange rate changes on cash and cash equivalents		( 394,666 )	300,546
Net (decrease) increase in cash and cash equivalents		( 43,604 )	887,026
Cash and cash equivalents at beginning of period	6(1)	4,043,771	3,308,211
Cash and cash equivalents at end of period	6(1)	<u>\$ 4,000,167</u>	<u>\$ 4,195,237</u>

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

**1. HISTORY AND ORGANIZATION**

- (1) Ton Yi Industrial Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.) on April 14, 1969. The Company is primarily engaged in the manufacture, processing and sales of various cans of steel and tin plate. For more information regarding the scope of business the Company and its subsidiaries (the “Group”) are engaged in, refer to Note 4(3), ‘Basis of consolidation’.
- (2) The common shares of the Company have been listed on the Taiwan Stock Exchange since January 1991.
- (3) Uni-President Enterprises Corp. holds 45.55% equity interest in the Company and is the ultimate parent company.

**2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION**

These consolidated financial statements were authorized for issuance by the Board of Directors on November 4, 2025.

**3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS**

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS<sup>®</sup>”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing natural-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027 (Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment:

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18 replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

Except for the compliance statement, basis of preparation, basis of consolidation and applicable policies of the interim financial statements described below, the other principal accounting policies are in agreement with Note 4 of the consolidated financial statements for the year ended December 31, 2024. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, and International Accounting Standard 34, ‘Interim Financial Reporting’ that came into effect as endorsed by the FSC.
- B. These consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2024.

##### (2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
  - a. Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - b. Financial assets at fair value through other comprehensive income.
  - c. Defined benefit assets and liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC<sup>®</sup> Interpretations, and SIC<sup>®</sup> Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5 ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

##### (3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:

The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2024.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group (%)			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
Ton Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	General investment	100.00	100.00	100.00	—
Ton Yi Industrial Corp.	Tovecan Corp.	Manufacturing and sale of cans	51.00	51.00	51.00	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM, and sale of cans	100.00	100.00	100.00	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	Sale of cans	100.00	100.00	100.00	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Changsha Ton Yi Industrial Co., Ltd.	Sale of cans	100.00	100.00	100.00	(Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Fujian Ton Yi Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sale of tinplate	86.80	86.80	86.80	—
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Sale of tinplate	82.86	82.86	82.86	(Note2)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sale of new bottle can	66.50	66.50	66.50	(Note 1)
Cayman Ton Yi (China) Holdings Ltd.	Ton Yi (China) Investment Co., Ltd.	General investment	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 2)
Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 3)
Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)



(Note 1) The financial statements of those subsidiaries included in the consolidated financial statements as of and for the nine-month periods ended September 30, 2025 and 2024 were not reviewed by independent auditors.

(Note 2) The financial statements of those subsidiaries included in the consolidated financial statements as of and for the nine-month period ended September 30, 2025 were not reviewed by independent auditors.

(Note 3) The financial statements of the subsidiary included in the consolidated financial statements as of and for the nine-month period ended September 30, 2024 were not reviewed by independent auditors.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. Refer to Note 5 of the consolidated financial statements for the year ended December 31, 2024.

## 6. DETAILS OF SIGNIFICANT ACCOUNTS

### (1) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash:			
Cash on hand	\$ 204	\$ 198	\$ 254
Checking deposits and demand deposits	<u>786, 555</u>	<u>1, 530, 752</u>	<u>968, 690</u>
	<u>786, 759</u>	<u>1, 530, 950</u>	<u>968, 944</u>
Cash equivalents:			
Time deposits	<u>3, 213, 408</u>	<u>2, 512, 821</u>	<u>3, 226, 293</u>
	<u>\$ 4, 000, 167</u>	<u>\$ 4, 043, 771</u>	<u>\$ 4, 195, 237</u>

- A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risk, so it expects that the probability of counterparty default is remote.
- B. The Group did not pledge cash and cash equivalents as collateral as of September 30, 2025, December 31, 2024 and September 30, 2024.

### (2) Financial assets and liabilities at fair value through profit or loss – current

<u>Assets</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Financial assets mandatorily measured at fair value through profit or loss			
Forward foreign exchange contracts	<u>\$ –</u>	<u>\$ 757</u>	<u>\$ –</u>
<u>Liabilities</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Financial liabilities mandatorily measured at fair value through profit or loss			
Forward foreign exchange contracts	<u>\$ 605</u>	<u>\$ –</u>	<u>\$ 170</u>

- A. The Group recognized net loss on financial assets and liabilities mandatorily measured at fair value through profit or loss (listed under “Other gains and losses”) amounting to \$5,704, \$170, \$3,869 and \$170 for the three-month and nine-month periods ended September 30, 2025 and 2024, respectively.
- B. The Group entered into contracts relating to derivative financial assets and liabilities which were not accounted for under hedge accounting.

The information is listed below:

	<u>September 30, 2025</u>	
	<u>Contract Amount</u>	<u>Contract Period</u>
<u>Items</u>	<u>(in thousands)</u>	
Forward foreign exchange selling contract	EUR 622	2025. 8~2025. 10

Items	December 31, 2024	
	Contract Amount	
	(in thousands)	Contract Period
Forward foreign exchange selling contract	JPY 70, 000	2024. 9~2025. 1

Items	September 30, 2024	
	Contract Amount	
	(in thousands)	Contract Period
Forward foreign exchange selling contract	JPY 70, 000	2024. 9~2025. 1

The Group entered into forward foreign exchange contracts to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the forward foreign exchange contracts.

(3) Notes and accounts receivable, net

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	\$ 891, 476	\$ 1, 152, 591	\$ 1, 156, 742
Less: Allowance for doubtful accounts	( 1, 715 )	( 1, 933 )	( 2, 220 )
	<u>\$ 889, 761</u>	<u>\$ 1, 150, 658</u>	<u>\$ 1, 154, 522</u>
	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable	\$ 2, 954, 878	\$ 2, 879, 011	\$ 2, 808, 825
Less: Allowance for doubtful accounts	( 24, 329 )	( 25, 246 )	( 23, 927 )
	<u>\$ 2, 930, 549</u>	<u>\$ 2, 853, 765</u>	<u>\$ 2, 784, 898</u>

A. The aging analysis of notes receivable and accounts receivable (including related parties) is as follows:

	September 30, 2025		December 31, 2024	
	Notes Receivable	Accounts Receivable	Notes Receivable	Accounts Receivable
1 to 30 days	\$ 252, 570	\$ 4, 061, 994	\$ 389, 054	\$ 4, 086, 415
31 to 60 days	202, 223	641, 106	242, 000	732, 014
61 to 90 days	100, 530	181, 231	157, 765	146, 806
91 to 180 days	336, 153	171, 049	363, 772	91, 644
Over 181 days	–	1, 871	–	5, 254
	<u>\$ 891, 476</u>	<u>\$ 5, 057, 251</u>	<u>\$ 1, 152, 591</u>	<u>\$ 5, 062, 133</u>

	September 30, 2024	
	Notes Receivable	Accounts Receivable
1 to 30 days	\$ 283,831	\$ 4,046,686
31 to 60 days	339,437	867,104
61 to 90 days	134,981	221,374
91 to 180 days	398,493	131,464
Over 181 days	–	6,196
	<u>\$ 1,156,742</u>	<u>\$ 5,272,824</u>

The above aging analysis was based on credit date.

- B. As of September 30, 2025, December 31, 2024 and September 30, 2024, notes receivable and accounts receivable were all from contracts with customers. As of January 1, 2024, the balance of receivables (including related parties) from contracts with customers amounted to \$4,190,669.
- C. For more information regarding the Group's notes receivable pledged to others as collateral as of September 30, 2025, December 31, 2024 and September 30, 2024, refer to Note 8, "PLEDGED ASSETS".
- D. The Group did not pledge accounts receivable as collateral as of September 30, 2025, December 31, 2024 and September 30, 2024.
- E. As of September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the notes receivable and accounts receivable held by the Group was the carrying amount.
- F. Information relating to credit risk of notes receivable and accounts receivable is provided in Note 12(2), "Financial instruments".

(4) Transfer of financial assets

- A. Transferred financial assets that are derecognized in their entirety

The Group entered into a factoring agreement with China Construction Bank and Ping An Bank to sell its notes receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred notes receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred notes receivable. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group derecognized the transferred notes receivable, and the related information is as follows:

	September 30, 2025			
Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	\$ 140,259	\$ 140,259	\$ 140,259	(Note)
Ping An Bank	152,425	152,425	152,425	0.76%~1.19%
	<u>\$ 292,684</u>	<u>\$ 292,684</u>	<u>\$ 292,684</u>	

December 31, 2024				
Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	\$ 103,889	\$ 103,889	\$ 103,889	(Note)
September 30, 2024				
Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	\$ 165,630	\$ 165,630	\$ 165,630	(Note)

(Note) The financial expense when transferring the derecognized notes receivable was not borne by the Group.

B. Transferred financial assets that are not derecognized in their entirety

- (a) The Group entered into a factoring agreement with Bank of China to sell its notes receivable. Under the agreement, the Group is obligated to provide guarantees for the default risk of the transferred notes receivable. Therefore, the Group did not derecognize these notes receivable in their entirety. Related advance payments are listed under “short-term borrowings”.
- (b) As of September 30, 2025, December 31, 2024, and September 30, 2024, the information on transferred notes receivable continued to be recognized by the Group is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount / fair value of transferred notes receivable	\$ 108,828	\$ 118,025	\$ 63,713
Carrying amount / fair value of advanced payments	\$ 108,828	\$ 118,025	\$ 63,713

- C. The Group has recognized financial expense (listed under “Finance costs”) of \$906, \$549, \$1,983 and \$1,524 when transferring the notes receivable for the three-month and nine-month periods ended September 30, 2025 and 2024, respectively.

(5) Inventories

September 30, 2025			
	Cost	Allowance for price decline of inventories	Carrying amount
Raw materials	\$ 1,599,798	(\$ 28,645)	\$ 1,571,153
Raw materials in transit	19,079	( 2,915)	16,164
Supplies	559,325	( 85)	559,240
Work in process	732,236	( 19,845)	712,391
Finished goods	1,424,084	( 46,428)	1,377,656
	<u>\$ 4,334,522</u>	<u>(\$ 97,918)</u>	<u>\$ 4,236,604</u>

December 31, 2024			
	Cost	Allowance for price decline of inventories	Carrying amount
Raw materials	\$ 1,358,783	(\$ 13,038)	\$ 1,345,745
Raw materials in transit	67,452	( 404)	67,048
Supplies	590,694	( 6,448)	584,246
Supplies in transit	2,028	–	2,028
Work in process	1,033,277	( 23,690)	1,009,587
Finished goods	1,394,768	( 51,301)	1,343,467
	<u>\$ 4,447,002</u>	<u>(\$ 94,881)</u>	<u>\$ 4,352,121</u>
September 30, 2024			
	Cost	Allowance for price decline of inventories	Carrying amount
Raw materials	\$ 1,537,822	(\$ 42,059)	\$ 1,495,763
Raw materials in transit	10,228	–	10,228
Supplies	612,235	( 94)	612,141
Supplies in transit	20,552	–	20,552
Work in process	872,293	( 32,026)	840,267
Finished goods	1,706,560	( 52,687)	1,653,873
	<u>\$ 4,759,690</u>	<u>(\$ 126,866)</u>	<u>\$ 4,632,824</u>

The cost of inventories recognized as expense for the period:

For the three-month periods ended September 30,			
	2025	2024	
Cost of goods sold	\$ 10,230,859	\$ 10,961,367	
Reversal of allowance for inventory market price decline (Note)	( 34,157)	( 10,552)	
Loss on disposal of inventory	2,372	32,846	
Revenue from sale of scraps	( 74,145)	( 84,179)	
Indemnities	( 2,244)	( 14,468)	
	<u>\$ 10,122,685</u>	<u>\$ 10,885,014</u>	
For the nine-month periods ended September 30,			
	2025	2024	
Cost of goods sold	\$ 30,912,599	\$ 29,638,790	
Provision (reversal of allowance) for inventory market price decline (Note)	6,464	( 72,368)	
Loss on disposal of inventory	5,133	33,613	
Revenue from sale of scraps	( 240,410)	( 231,401)	
Indemnities	( 17,633)	( 23,805)	
	<u>\$ 30,666,153</u>	<u>\$ 29,344,829</u>	

(Note) For the three-month periods ended September 30, 2025 and 2024 and for the nine-month period ended September 30, 2024, the Group reversed a previous inventory write-down as a result of the subsequent sales of inventories which were previously provided with allowance.

(6) Financial assets at fair value through other comprehensive income – non-current

Items	September 30, 2025	December 31, 2024	September 30, 2024
Equity instruments			
Listed stocks	\$ 378,917	\$ 378,917	\$ 378,917
Valuation adjustment	( 285,458)	( 285,538)	( 272,297)
	<u>\$ 93,459</u>	<u>\$ 93,379</u>	<u>\$ 106,620</u>

A. The Group has elected to classify listed stocks that are considered to be strategic investment as financial assets at fair value through other comprehensive income. The fair value of such investments was approximately its carrying amount as of September 30, 2025, December 31, 2024 and September 30, 2024.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month periods ended September 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income (loss)	<u>\$ 8,184</u>	<u>(\$ 10,139)</u>
Dividend income recognized in profit (listed under “Other income”)	<u>\$ 30</u>	<u>\$ –</u>
	For the nine-month periods ended September 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income (loss)	<u>\$ 80</u>	<u>(\$ 12,161)</u>
Dividend income recognized in profit (listed under “Other income”)	<u>\$ 2,141</u>	<u>\$ 2,118</u>

C. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral as of September 30, 2025, December 31, 2024 and September 30, 2024.

D. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), “Financial instruments”.

(7) Property, plant and equipment

			Machinery		Transportation	Office equipment		Other equipment		Equipment under installation and construction	Total
	Land	Buildings	Owner-occupied	Lease	equipment	Owner-occupied	Lease	Owner-occupied	Lease	in progress	
<u>January 1, 2025</u>											
Cost	\$ 615,892	\$ 11,194,797	\$ 49,313,124	\$ 932,914	\$ 281,115	\$ 220,492	\$ 2,099	\$ 6,472,039	\$ 2,905	\$ 917,098	\$ 69,952,475
Accumulated depreciation	-	( 6,517,614)	( 40,226,089)	( 856,948)	( 256,009)	( 207,848)	( 1,906)	( 5,599,314)	( 2,905)	-	( 53,668,633)
Accumulated impairment	-	-	( 44,915)	( 17,966)	-	-	-	-	-	-	( 62,881)
	<u>\$ 615,892</u>	<u>\$ 4,677,183</u>	<u>\$ 9,042,120</u>	<u>\$ 58,000</u>	<u>\$ 25,106</u>	<u>\$ 12,644</u>	<u>\$ 193</u>	<u>\$ 872,725</u>	<u>\$ -</u>	<u>\$ 917,098</u>	<u>\$ 16,220,961</u>
For the nine-month period ended											
<u>September 30, 2025</u>											
At January 1	\$ 615,892	\$ 4,677,183	\$ 9,042,120	\$ 58,000	\$ 25,106	\$ 12,644	\$ 193	\$ 872,725	\$ -	\$ 917,098	\$ 16,220,961
Additions - Cost	-	3,320	139,025	-	1,655	2,044	-	128,955	-	579,234	854,233
Transferred - Cost (Note)	-	203,093	1,434,455	-	4,640	38	-	105,485	-	( 1,187,321)	560,390
Transferred - Accumulated depreciation (Note)	-	-	-	-	( 146)	-	-	-	-	-	( 146)
Depreciation	-	( 205,522)	( 1,472,714)	( 12,006)	( 5,444)	( 4,333)	-	( 218,358)	-	-	( 1,918,377)
Disposal - Cost	-	( 4,618)	( 234,518)	-	( 6,199)	( 4,235)	-	( 120,118)	-	-	( 369,688)
Disposal - Accumulated depreciation	-	1,318	205,626	-	5,966	4,207	-	107,915	-	-	325,032
Net currency exchange differences	-	( 171,031)	( 312,216)	( 2,686)	( 1,064)	( 566)	( 10)	( 25,356)	-	( 38,399)	( 551,328)
At September 30	<u>\$ 615,892</u>	<u>\$ 4,503,743</u>	<u>\$ 8,801,778</u>	<u>\$ 43,308</u>	<u>\$ 24,514</u>	<u>\$ 9,799</u>	<u>\$ 183</u>	<u>\$ 851,248</u>	<u>\$ -</u>	<u>\$ 270,612</u>	<u>\$ 15,121,077</u>
<u>September 30, 2025</u>											
Cost	\$ 615,892	\$ 11,100,107	\$ 49,599,453	\$ 887,848	\$ 277,535	\$ 207,925	\$ 1,997	\$ 6,420,820	\$ 2,765	\$ 270,612	\$ 69,384,954
Accumulated depreciation	-	( 6,596,364)	( 40,754,930)	( 827,442)	( 253,021)	( 198,126)	( 1,814)	( 5,569,572)	( 2,765)	-	( 54,204,034)
Accumulated impairment	-	-	( 42,745)	( 17,098)	-	-	-	-	-	-	( 59,843)
	<u>\$ 615,892</u>	<u>\$ 4,503,743</u>	<u>\$ 8,801,778</u>	<u>\$ 43,308</u>	<u>\$ 24,514</u>	<u>\$ 9,799</u>	<u>\$ 183</u>	<u>\$ 851,248</u>	<u>\$ -</u>	<u>\$ 270,612</u>	<u>\$ 15,121,077</u>

(Note) Including transfers from prepayments for business facilities and right-of-use assets.



			Machinery		Transportation	Office equipment		Other equipment		Equipment under installation and construction	
	Land	Buildings	Owner-occupied	Lease	equipment	Owner-occupied	Lease	Owner-occupied	Lease	in progress	Total
<u>January 1, 2024</u>											
Cost	\$ 615,892	\$ 10,950,299	\$ 48,369,685	\$ 898,255	\$ 279,510	\$ 214,286	\$ 2,021	\$ 6,188,146	\$ 2,797	\$ 60,678	\$ 67,581,569
Accumulated depreciation	-	( 6,154,628)	( 37,795,912)	( 808,622)	( 250,778)	( 196,937)	( 1,836)	( 5,270,883)	( 2,797)	-	( 50,482,393)
Accumulated impairment	-	-	( 43,247)	( 17,298)	-	-	-	-	-	-	( 60,545)
	<u>\$ 615,892</u>	<u>\$ 4,795,671</u>	<u>\$ 10,530,526</u>	<u>\$ 72,335</u>	<u>\$ 28,732</u>	<u>\$ 17,349</u>	<u>\$ 185</u>	<u>\$ 917,263</u>	<u>\$ -</u>	<u>\$ 60,678</u>	<u>\$ 17,038,631</u>
<u>For the nine-month period ended September 30, 2024</u>											
At January 1	\$ 615,892	\$ 4,795,671	\$ 10,530,526	\$ 72,335	\$ 28,732	\$ 17,349	\$ 185	\$ 917,263	\$ -	\$ 60,678	\$ 17,038,631
Additions - Cost	-	7,923	21,100	-	-	1,099	-	81,839	-	110,393	222,354
Transferred - Cost (Note)	-	5,739	138,410	-	2,113	211	-	24,557	-	2,993	174,023
Depreciation	-	( 205,764)	( 1,481,788)	( 12,738)	( 5,656)	( 5,251)	-	( 205,673)	-	-	( 1,916,870)
Disposal - Cost	-	-	( 41,505)	-	( 3,632)	( 2,801)	-	( 29,743)	-	-	( 77,681)
Disposal - Accumulated depreciation	-	-	34,582	-	3,614	2,751	-	28,442	-	-	69,389
Net currency exchange differences	-	151,535	302,846	2,926	826	661	8	19,963	-	2,042	480,807
At September 30	<u>\$ 615,892</u>	<u>\$ 4,755,104</u>	<u>\$ 9,504,171</u>	<u>\$ 62,523</u>	<u>\$ 25,997</u>	<u>\$ 14,019</u>	<u>\$ 193</u>	<u>\$ 836,648</u>	<u>\$ -</u>	<u>\$ 176,106</u>	<u>\$ 15,990,653</u>
<u>September 30, 2024</u>											
Cost	\$ 615,892	\$ 11,214,026	\$ 49,367,244	\$ 936,629	\$ 280,342	\$ 221,735	\$ 2,107	\$ 6,398,320	\$ 2,917	\$ 176,106	\$ 69,215,318
Accumulated depreciation	-	( 6,458,922)	( 39,817,979)	( 856,068)	( 254,345)	( 207,716)	( 1,914)	( 5,561,672)	( 2,917)	-	( 53,161,533)
Accumulated impairment	-	-	( 45,094)	( 18,038)	-	-	-	-	-	-	( 63,132)
	<u>\$ 615,892</u>	<u>\$ 4,755,104</u>	<u>\$ 9,504,171</u>	<u>\$ 62,523</u>	<u>\$ 25,997</u>	<u>\$ 14,019</u>	<u>\$ 193</u>	<u>\$ 836,648</u>	<u>\$ -</u>	<u>\$ 176,106</u>	<u>\$ 15,990,653</u>

(Note) Including transfers from prepayments for business facilities.

- A. Amount of borrowing costs capitalized as part of prepayment for business facilities and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended September 30,	
	2025	2024
Amount capitalized	\$ 815	\$ 432
Range of interest rates	2.07%~2.17%	2.00%
	For the nine-month periods ended September 30,	
	2025	2024
Amount capitalized	\$ 2,338	\$ 921
Range of interest rates	2.07%~2.77%	1.88%~2.00%

- B. The Group did not pledge property, plant and equipment as collateral as of September 30, 2025, December 31, 2024 and September 30, 2024.

(8) Leasing arrangements — lessee

- A. The Group leases various assets including land, buildings and forklifts. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. Low-value assets are comprised of multifunction printers.
- C. The carrying amount of right-of-use assets and the depreciation are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
	Carrying amount	Carrying amount	Carrying amount
Land	\$ 734,438	\$ 781,369	\$ 790,965
Buildings	1,365,557	729,903	816,595
Transportation equipment	648	645	681
	<u>\$ 2,100,643</u>	<u>\$ 1,511,917</u>	<u>\$ 1,608,241</u>

	For the three-month periods ended September 30,	
	2025	2024
	Depreciation	Depreciation
Land	\$ 7,600	\$ 7,843
Buildings	53,829	58,726
Transportation equipment	48	49
	<u>\$ 61,477</u>	<u>\$ 66,618</u>

	For the nine-month periods ended September 30,	
	2025	2024
	Depreciation	Depreciation
Land	\$ 23,126	\$ 23,259
Buildings	166,712	173,949
Transportation equipment	133	49
	<u>\$ 189,971</u>	<u>\$ 197,257</u>

D. For the nine-month periods ended September 30, 2025 and 2024, the additions and remeasurement of right-of-use assets were \$845,317 and \$12,866, respectively.

E. The information on profit or loss relating to lease contracts is as follows:

	For the three-month periods ended September 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 13,256	\$ 11,246
Expense on leases of low-value assets	45	58
Gain from lease modification	(306)	–
	For the nine-month periods ended September 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 43,771	\$ 35,173
Expense on leases of low-value assets	146	173
Loss from lease modification	794	–

F. For the nine-month periods ended September 30, 2025 and 2024, the Group's total cash outflow for leases were \$223,428 and \$226,858, respectively.

(9) Leasing arrangements—lessor

- A. The Group leases various assets including buildings and machineries (listed under “Property, plant and equipment” and “Investment property, net”). Rental contracts are typically made for periods of 1 to 19 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. For the three-month and nine-month periods ended September 30, 2025 and 2024, the Group recognized rent income (listed under “Other income”) in the amounts of \$10,887, \$9,848, \$33,786 and \$29,172, respectively, based on the operating lease agreement.

C. The maturity date analysis of the unrealized lease payments of the Group under operating leases is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Within 1 year	\$ 43,187	\$ 45,477	\$ 33,430
1 to 2 years	29,611	40,522	31,770
2 to 3 years	18,101	27,914	18,121
3 to 4 years	7,584	18,476	18,121
4 to 5 years	426	3,434	7,551
Over 5 years	5,540	5,967	–
	<u>\$ 104,449</u>	<u>\$ 141,790</u>	<u>\$ 108,993</u>

(10) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2025</u>			
Cost	\$ 1,532	\$ 149,180	\$ 150,712
Accumulated depreciation	–	( 70,541)	( 70,541)
Accumulated impairment	( 1,100)	–	( 1,100)
	<u>\$ 432</u>	<u>\$ 78,639</u>	<u>\$ 79,071</u>
<u>For the nine-month period ended</u>			
<u>September 30, 2025</u>			
At January 1	\$ 432	\$ 78,639	\$ 79,071
Depreciation	–	( 4,838)	( 4,838)
Net currency exchange differences	–	( 3,753)	( 3,753)
At September 30	<u>\$ 432</u>	<u>\$ 70,048</u>	<u>\$ 70,480</u>
<u>September 30, 2025</u>			
Cost	\$ 1,532	\$ 141,974	\$ 143,506
Accumulated depreciation	–	( 71,926)	( 71,926)
Accumulated impairment	( 1,100)	–	( 1,100)
	<u>\$ 432</u>	<u>\$ 70,048</u>	<u>\$ 70,480</u>

	Land	Buildings	Total
<u>January 1, 2024</u>			
Cost	\$ 1,532	\$ 143,638	\$ 145,170
Accumulated depreciation	–	( 61,457)	( 61,457)
Accumulated impairment	( 1,100)	–	( 1,100)
	<u>\$ 432</u>	<u>\$ 82,181</u>	<u>\$ 82,613</u>
<u>For the nine-month period ended</u> <u>September 30, 2024</u>			
At January 1	\$ 432	\$ 82,181	\$ 82,613
Depreciation	–	( 4,991)	( 4,991)
Net currency exchange differences	–	3,447	3,447
At September 30	<u>\$ 432</u>	<u>\$ 80,637</u>	<u>\$ 81,069</u>
<u>September 30, 2024</u>			
Cost	\$ 1,532	\$ 149,774	\$ 151,306
Accumulated depreciation	–	( 69,137)	( 69,137)
Accumulated impairment	( 1,100)	–	( 1,100)
	<u>\$ 432</u>	<u>\$ 80,637</u>	<u>\$ 81,069</u>

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Rental income from the lease of the investment property	<u>\$ 4,192</u>	<u>\$ 4,532</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 2,362</u>	<u>\$ 2,554</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Rental income from the lease of the investment property	<u>\$ 13,009</u>	<u>\$ 13,418</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 7,331</u>	<u>\$ 7,562</u>

- B. The fair values of the investment property held by the Group as of September 30, 2025, December 31, 2024 and September 30, 2024 were \$135,786, \$74,600 and \$78,626, respectively, which were categorized within Level 2 and Level 3 in the fair value hierarchy. Land is valued according to Current Land Value announced by the Department of Land Administration. Buildings are valued based on discounted recoverable amounts of future rent income.

C. As of September 30, 2025, December 31, 2024 and September 30, 2024, no investment property held by the Group was pledged to others as collateral.

(11) Intangible assets

	<u>For the nine-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
<u>Computer Software</u>		
<u>January 1</u>		
Cost	\$ 9,452	\$ 24,337
Accumulated amortization	( 6,385)	( 20,603)
	<u>\$ 3,067</u>	<u>\$ 3,734</u>
At January 1	\$ 3,067	\$ 3,734
Amortization	( 546)	( 612)
Disposal - Cost	–	( 15,887)
Disposal - Accumulated amortization	–	15,887
Net currency exchange differences	( 143)	152
At September 30	<u>\$ 2,378</u>	<u>\$ 3,274</u>
<u>September 30</u>		
Cost	\$ 8,995	\$ 9,490
Accumulated amortization	( 6,617)	( 6,216)
	<u>\$ 2,378</u>	<u>\$ 3,274</u>

A. No borrowing costs were capitalized as part of intangible assets for the nine-month periods ended September 30, 2025 and 2024.

B. Details of amortization on intangible assets are as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Operating costs	\$ 47	\$ 51
Selling expenses	9	9
Administrative expenses	119	134
	<u>\$ 175</u>	<u>\$ 194</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Operating costs	\$ 145	\$ 150
Selling expenses	27	27
Administrative expenses	374	435
	<u>\$ 546</u>	<u>\$ 612</u>

C. The Group had no intangible assets pledged as collateral as of September 30, 2025, December 31, 2024 and September 30, 2024.

(12) Short-term borrowings

Nature	September 30, 2025	Range of interest rates	Collateral
Unsecured bank borrowings	\$ 2,371,722	1.06%~5.25%	None
Secured bank borrowings	108,828	0.67%~1.45%	Notes receivable
	<u>\$ 2,480,550</u>		
Nature	December 31, 2024	Range of interest rates	Collateral
Unsecured bank borrowings	\$ 2,379,237	1.60%~5.63%	None
Secured bank borrowings	118,025	0.75%~1.30%	Notes receivable
	<u>\$ 2,497,262</u>		
Nature	September 30, 2024	Range of interest rates	Collateral
Unsecured bank borrowings	\$ 3,870,005	1.57%~6.22%	None
Secured bank borrowings	63,713	1.33%~1.70%	Notes receivable
	<u>\$ 3,933,718</u>		

- A. For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2025 and 2024, refer to Note 6(23), “Finance costs”.
- B. For information on the terms and conditions of all the loan contracts the Group entered into with financial institutions, refer to Note 9, “Significant contingent liabilities and unrecognized contract commitments”.

(13) Long-term borrowings

Nature	Range of maturity dates	Range of interest rates	Collateral	September 30, 2025
Unsecured bank borrowings	2027. 2. 7~ 2028. 6. 9	1.84%~2.00%	None	<u>\$ 3,500,000</u>
Nature	Range of maturity dates	Range of interest rates	Collateral	December 31, 2024
Unsecured bank borrowings	2026. 1. 28~ 2027. 12. 3	1.81%~2.00%	None	<u>\$ 3,750,000</u>
Nature	Range of maturity dates	Range of interest rates	Collateral	September 30, 2024
Unsecured bank borrowings	2025. 11. 22~ 2027. 9. 22	1.80%~1.96%	None	<u>\$ 3,900,000</u>

- A. For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2025 and 2024, refer to Note 6(23), “Finance costs”.

- B. For information on the terms and conditions of all the loan contracts the Group entered into with financial institutions, refer to Note 9, “Significant contingent liabilities and unrecognized contract commitments”.

(14) Provisions - non-current

<u>Decommissioning liabilities</u>	For the nine-month periods ended September 30,	
	2025	2024
At January 1	\$ 87,468	\$ 85,858
Unwinding of discount	1,230	1,207
At September 30	<u>\$ 88,698</u>	<u>\$ 87,065</u>

According to the policy published, applicable agreement or the law and regulation, the Group has obligations to restore certain property, plant and equipment located in Yong-Kang District, Tainan City in the future. A provision is recognized for the present value of costs to be incurred for dismantling, removing the asset and restoring the site. It is expected that the provision will be settled within 50 years from the beginning of contract.

(15) Pensions

- A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees’ service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 3% of the employees’ monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. The rate was 6% and was reduced to 3% since April 2024 as approved by the Bureau of Labor Affairs, Tainan City Government on April 18, 2024. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions to cover the deficit by next March.
- a. The pension cost under the defined benefit pension plan of the Company (listed under “Operating cost” and “Operating expense”) for the three-month and nine-month periods ended September 30, 2025 and 2024 were \$734, \$1,725, \$2,201 and \$12,041, respectively.
- b. Expected contributions to the defined benefit pension plan of the Company for the year ending December 31, 2025 amount to \$13,878.



B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries have defined contribution plans. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations are based on certain percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group (listed under “Operating cost” and “Operating expense”) for the three-month and nine-month periods ended September 30, 2025 and 2024 were \$60,084, \$59,126, \$182,499 and \$173,477, respectively.

(16) Share capital - Common stock

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (in thousands of shares):

	<u>For the nine-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Beginning and ending balance	<u>1, 579, 145</u>	<u>1, 579, 145</u>

B. As of September 30, 2025, the Company’s authorized capital was \$17,847,009, and the paid-in capital was \$15,791,453, consisting of 1,579,145 thousand shares of ordinary stock with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(17) Capital surplus

Pursuant to the R.O.C. Company Act, capital reserve arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to offset accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserve should not be used to cover accumulated deficit after the legal reserve is used.

Movement of the Company’s capital reserve for the nine-month periods ended September 30, 2025 and 2024 are as follows:

	<u>For the nine-month period ended September 30, 2025</u>				
	<u>Share premium</u>	<u>Treasury share transactions</u>	<u>Donations</u>	<u>Others</u>	<u>Total</u>
Beginning and ending balance	<u>\$ 58, 271</u>	<u>\$ 169, 088</u>	<u>\$ 819</u>	<u>\$ 4, 890</u>	<u>\$233, 068</u>

	For the nine-month period ended September 30, 2024				
	Share premium	Treasury share transactions	Donations	Others	Total
Beginning and ending balance	<u>\$ 58,271</u>	<u>\$ 169,088</u>	<u>\$ 819</u>	<u>\$ 4,408</u>	<u>\$232,586</u>

(18) Retained earnings

- A. According to the Articles of Incorporation of the Company, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve and special reserve shall be set aside or reversed in accordance with related regulations until the accumulated legal capital reserve equals paid-in capital. The remaining amount plus the accumulated unappropriated earnings from prior years is the accumulated distributable earnings. Of the amount to be distributed by the Company, shareholders' dividends shall comprise 50% to 100% of the accumulated distributable earnings and cash dividends shall not be lower than 30% of the total dividends distributed. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.
- B. The legal reserve shall be exclusively used to offset against accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- C. Special reserve
  - a. In accordance with the regulations, the Company shall set aside special reserve arising from the debit balances in other equity items at the balance sheet date before distributing earnings. When debit balances in other equity items are reversed subsequently, an equal amount could be included in the distributable earnings.
  - b. The amounts previously set aside by the Company as special reserve of \$826,453 on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets, those other than land, are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.

D. The appropriations of 2024 and 2023 earnings were resolved by the shareholders on June 18, 2025 and June 21, 2024, respectively, as follows:

	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Appropriation for legal reserve	<u>\$ 161,250</u>		<u>\$ 71,752</u>	
(Reversal of) appropriation for special reserve	<u>(\$ 675,410)</u>		<u>\$ 486,137</u>	
Distribution of cash dividends	<u>\$1,531,771</u>	<u>\$ 0.97</u>	<u>\$ 473,744</u>	<u>\$ 0.30</u>

(19) Operating revenue

	For the three-month periods ended September 30,	
	2025	2024
Revenue from contracts with customers	<u>\$ 11,745,252</u>	<u>\$ 12,488,560</u>
	For the nine-month periods ended September 30,	
	2025	2024
Revenue from contracts with customers	<u>\$ 35,982,178</u>	<u>\$ 33,479,458</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major products:

	For the three-month periods ended September 30,	
	2025	2024
Products of Tinplate	\$ 6,087,184	\$ 6,367,410
Products of Plastic pack (including filling)	5,171,065	5,733,585
Others	487,003	387,565
	<u>\$ 11,745,252</u>	<u>\$ 12,488,560</u>
	For the nine-month periods ended September 30,	
	2025	2024
Products of Tinplate	\$ 18,767,161	\$ 16,715,354
Products of Plastic pack (including filling)	15,696,978	15,747,064
Others	1,518,039	1,017,040
	<u>\$ 35,982,178</u>	<u>\$ 33,479,458</u>

B. The Group has recognized the following revenue-related contract liabilities:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>	<u>January 1, 2024</u>
Contract liabilities –				
current	<u>\$ 43,554</u>	<u>\$ 56,605</u>	<u>\$ 114,366</u>	<u>\$ 109,307</u>

Revenue recognized that was included in the contract liability balance at the beginning of the nine-month periods ended September 30, 2025 and 2024 were \$50,019 and \$101,169, respectively.

(20) Interest income

	<u>For the three-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Interest income from bank deposits	<u>\$ 9,576</u>	<u>\$ 18,786</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Interest income from bank deposits	<u>\$ 32,047</u>	<u>\$ 43,301</u>

(21) Other income

	<u>For the three-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Rental income	\$ 10,887	\$ 9,848
Dividend income	30	–
Government grants	2,800	2,525
Other income	7,879	10,523
	<u>\$ 21,596</u>	<u>\$ 22,896</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Rental income	\$ 33,786	\$ 29,172
Dividend income	2,141	2,118
Government grants	8,846	10,073
Other income	21,783	23,782
	<u>\$ 66,556</u>	<u>\$ 65,145</u>

(22) Other gains and losses

	For the three-month periods ended September 30,	
	2025	2024
Loss on financial instruments at fair value through profit or loss	(\$ 5,704)	(\$ 170)
Net loss on disposal of property, plant and equipment	( 1,806)	( 1,134)
Gain from lease modifications	306	–
Depreciation of investment property	( 1,559)	( 1,686)
Net currency exchange gain (loss)	61,925	( 23,570)
Other losses	( 2,234)	478
	<u>\$ 50,928</u>	<u>(\$ 26,082)</u>
	For the nine-month periods ended September 30,	
	2025	2024
Loss on financial instruments at fair value through profit or loss	(\$ 3,869)	(\$ 170)
Net loss on disposal of property, plant and equipment	( 1,380)	( 1,113)
Loss from lease modifications	( 794)	–
Depreciation of investment property	( 4,838)	( 4,991)
Net currency exchange (loss) gain	( 78,087)	24,698
Other losses	( 6,338)	( 13,411)
	<u>(\$ 95,306)</u>	<u>\$ 5,013</u>

(23) Finance costs

	For the three-month periods ended September 30,	
	2025	2024
Interest expense:		
Bank borrowings	\$ 30,487	\$ 43,308
Interest expense on lease liabilities	13,256	11,246
Financial expense of transferred notes receivable	906	549
Provisions – unwinding of discount	410	402
	<u>45,059</u>	<u>55,505</u>
Less: Capitalization of qualifying assets	( 815)	( 432)
	<u>\$ 44,244</u>	<u>\$ 55,073</u>

	For the nine-month periods ended September 30,	
	2025	2024
Interest expense:		
Bank borrowings	\$ 100,220	\$ 117,923
Interest expense on lease liabilities	43,771	35,173
Financial expense of transferred notes receivable	1,983	1,524
Provisions – unwinding of discount	1,230	1,207
	147,204	155,827
Less: Capitalization of qualifying assets	( 2,338)	( 921)
	<u>\$ 144,866</u>	<u>\$ 154,906</u>

(24) Expenses by nature

	For the three-month period ended September 30, 2025		
	Operating cost	Operating expense	Total
Employee benefit expenses	<u>\$ 589,883</u>	<u>\$ 264,319</u>	<u>\$ 854,202</u>
Depreciation	<u>\$ 614,959</u>	<u>\$ 77,607</u>	<u>\$ 692,566</u>
Amortization	<u>\$ 47</u>	<u>\$ 128</u>	<u>\$ 175</u>
	For the three-month period ended September 30, 2024		
	Operating cost	Operating expense	Total
Employee benefit expenses	<u>\$ 597,221</u>	<u>\$ 245,760</u>	<u>\$ 842,981</u>
Depreciation	<u>\$ 628,988</u>	<u>\$ 82,860</u>	<u>\$ 711,848</u>
Amortization	<u>\$ 51</u>	<u>\$ 143</u>	<u>\$ 194</u>
	For the nine-month period ended September 30, 2025		
	Operating cost	Operating expense	Total
Employee benefit expenses	<u>\$ 1,767,091</u>	<u>\$ 811,888</u>	<u>\$ 2,578,979</u>
Depreciation	<u>\$ 1,870,428</u>	<u>\$ 237,920</u>	<u>\$ 2,108,348</u>
Amortization	<u>\$ 145</u>	<u>\$ 401</u>	<u>\$ 546</u>
	For the nine-month period ended September 30, 2024		
	Operating cost	Operating expense	Total
Employee benefit expenses	<u>\$ 1,693,660</u>	<u>\$ 712,994</u>	<u>\$ 2,406,654</u>
Depreciation	<u>\$ 1,868,112</u>	<u>\$ 246,015</u>	<u>\$ 2,114,127</u>
Amortization	<u>\$ 150</u>	<u>\$ 462</u>	<u>\$ 612</u>

(25) Employee benefit expenses

For the three-month period ended September 30, 2025			
	Operating cost	Operating expense	Total
Wages and salaries	\$ 454, 035	\$ 210, 503	\$ 664, 538
Labor and health insurance expenses	41, 167	12, 220	53, 387
Pension costs	46, 651	14, 167	60, 818
Other personnel expenses	48, 030	27, 429	75, 459
	<u>\$ 589, 883</u>	<u>\$ 264, 319</u>	<u>\$ 854, 202</u>
For the three-month period ended September 30, 2024			
	Operating cost	Operating expense	Total
Wages and salaries	\$ 460, 252	\$ 193, 776	\$ 654, 028
Labor and health insurance expenses	40, 231	12, 164	52, 395
Pension costs	46, 572	14, 279	60, 851
Other personnel expenses	50, 166	25, 541	75, 707
	<u>\$ 597, 221</u>	<u>\$ 245, 760</u>	<u>\$ 842, 981</u>
For the nine-month period ended September 30, 2025			
	Operating cost	Operating expense	Total
Wages and salaries	\$ 1, 355, 975	\$ 641, 686	\$ 1, 997, 661
Labor and health insurance expenses	123, 606	41, 605	165, 211
Pension costs	141, 291	43, 409	184, 700
Other personnel expenses	146, 219	85, 188	231, 407
	<u>\$ 1, 767, 091</u>	<u>\$ 811, 888</u>	<u>\$ 2, 578, 979</u>
For the nine-month period ended September 30, 2024			
	Operating cost	Operating expense	Total
Wages and salaries	\$ 1, 300, 045	\$ 555, 736	\$ 1, 855, 781
Labor and health insurance expenses	118, 163	38, 183	156, 346
Pension costs	136, 788	48, 730	185, 518
Other personnel expenses	138, 664	70, 345	209, 009
	<u>\$ 1, 693, 660</u>	<u>\$ 712, 994</u>	<u>\$ 2, 406, 654</u>

- A. According to the amended Articles of Incorporation of the Company resolved by the shareholders on June 18, 2025, a ratio of current year's earnings, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be less than 2% for employees' compensation, of which at least 60% shall be allocated for rank-and-file employees and shall not be higher than 2% for directors' remuneration. Before the amendments, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.

- B. For the three-month and nine-month periods ended September 30, 2025 and 2024, employees' compensation and directors' remuneration were recognized based on the profit of current period distributable and the percentage specified in the Articles of Incorporation of the Company. The amounts recognized in salary expense are as follows:

	For the three-month periods ended September 30,	
	2025	2024
Employees' compensation	\$ 35,938	\$ 23,573
Directors' remuneration	\$ 10,348	\$ 8,239

  

	For the nine-month periods ended September 30,	
	2025	2024
Employees' compensation	\$ 105,709	\$ 61,524
Directors' remuneration	\$ 31,970	\$ 20,391

The employees' compensation and directors' remuneration for 2024 as resolved by the Board of Directors were \$89,704 and \$38,221, respectively, which were in agreement with those amounts recognized in the 2024 financial statements, and the employees' compensation distributed in the form of cash.

Information about employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(26) Income tax

A. Income tax expense

Components of income tax expense:

	For the three-month periods ended September 30,	
	2025	2024
Current income tax:		
Income tax incurred in current period	\$ 200,377	\$ 269,710
Over provision of prior year's income tax	—	( 15)
	<u>200,377</u>	<u>269,695</u>
Deferred income tax:		
Origination and reversal of temporary differences	85,858	( 14,358)
Income tax expense	<u>\$ 286,235</u>	<u>\$ 255,337</u>



	For the nine-month periods ended September 30,	
	2025	2024
Current income tax:		
Income tax incurred in current period	\$ 777,386	\$ 549,665
Over provision of prior year's income tax	( 2,934)	( 5,865)
	<u>774,452</u>	<u>543,800</u>
Deferred income tax:		
Origination and reversal of temporary differences	<u>108,675</u>	<u>100,043</u>
Income tax expense	<u>\$ 883,127</u>	<u>\$ 643,843</u>

B. The Company's income tax returns through 2023 have been assessed and approved by the Tax Authority. As of November 4, 2025, there was no administrative lawsuit.

(27) Earnings per share

	For the three-month period ended September 30, 2025		
		Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>	<u>Amount after tax</u>		
Profit attributable to ordinary shareholders of the parent	<u>\$ 574,902</u>	<u>1,579,145</u>	<u>\$ 0.36</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 574,902	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>—</u>	<u>5,906</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 574,902</u>	<u>1,585,051</u>	<u>\$ 0.36</u>

For the three-month period ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 457,736	1,579,145	\$ 0.29
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 457,736	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	3,673	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 457,736	1,582,818	\$ 0.29
For the nine-month period ended September 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,776,125	1,579,145	\$ 1.12
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,776,125	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	7,159	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 1,776,125	1,586,304	\$ 1.12

	For the nine-month period ended September 30, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,132,856	1,579,145	\$ 0.72

<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,132,856	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	–	4,251	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 1,132,856	1,583,396	\$ 0.72

(28) Supplemental cash flow information

A. Investing activities with partial cash payments:

a. Cash paid for acquisition of property, plant and equipment:

	For the nine-month periods ended September 30,	
	2025	2024
Acquisition of property, plant and equipment	\$ 854,233	\$ 222,354
Add: Beginning balance of other payables	268,745	282,762
Beginning balance of other payables – related parties	–	2,414
Less: Ending balance of other payables	(273,467)	(116,086)
Cash paid for acquisition of property, plant and equipment	\$ 849,511	\$ 391,444

b. Cash paid for prepayments for business facilities:

	For the nine-month periods ended September 30,	
	2025	2024
Increase in prepayments for business facilities	\$ 455,989	\$ 665,960
Add: Beginning balance of other payables	39,190	–
Less: Ending balance of other payables	(65,489)	–
Capitalization of interest	(2,338)	(921)
Cash paid for prepayments for business facilities	\$ 427,352	\$ 665,039

B. Investing activities with no cash flow effect:

	For the nine-month periods ended September 30,	
	2025	2024
a. Prepayment for business facilities reclassified to prepayments	\$ 9, 075	\$ –
b. Prepayment for business facilities reclassified to property, plant and equipment	\$ 559, 660	\$ 174, 023
c. Right-of-use assets reclassified to property, plant and equipment	\$ 584	\$ –

(29) Changes in liabilities from financing activities

<u>For the nine-month period ended September 30, 2025</u>	<u>Short-term borrowings</u>	<u>Lease liabilities</u>	<u>Long-term borrowings</u>	<u>Others</u>	<u>Total liabilities from financing activities</u>
At January 1	\$ 2,497,262	\$ 1,115,023	\$ 3,750,000	\$ 54,050	\$ 7,416,335
Changes in cash flow from financing activities	( 16,712)	( 179,511)	( 250,000)	( 1,534,933)	( 1,981,156)
Changes in other non-cash items	–	835,573	–	1,531,771	2,367,344
Impact of changes in foreign exchange rate	–	( 37,911)	–	–	( 37,911)
At September 30	<u>\$ 2,480,550</u>	<u>\$ 1,733,174</u>	<u>\$ 3,500,000</u>	<u>\$ 50,888</u>	<u>\$ 7,764,612</u>

<u>For the nine-month period ended September 30, 2024</u>	<u>Short-term borrowings</u>	<u>Lease liabilities</u>	<u>Long-term borrowings</u>	<u>Others</u>	<u>Total liabilities from financing activities</u>
At January 1	\$ 2,729,916	\$ 1,340,156	\$ 4,150,000	\$ 54,915	\$ 8,274,987
Changes in cash flow from financing activities	1,203,802	( 191,512)	( 250,000)	( 475,436)	286,854
Changes in other non-cash items	–	12,866	–	473,744	486,610
Impact of changes in foreign exchange rate	–	41,416	–	–	41,416
At September 30	<u>\$ 3,933,718</u>	<u>\$ 1,202,926</u>	<u>\$ 3,900,000</u>	<u>\$ 53,223</u>	<u>\$ 9,089,867</u>

## 7. RELATED PARTY TRANSACTIONS

### (1) Parent and ultimate controlling party

The Company's parent company and the Group's ultimate parent company is Uni-President Enterprises Corp.. The ultimate controlling party of the Company is 45.55%.

### (2) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Enterprises Corp.	Ultimate parent company
Taizhou President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
Guangzhou President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
President (Kunshan) Trading Co., Ltd.	Parent company to entity with joint control or significant influence
Beijing President Enterprises Drinks Co., Ltd.	Parent company to entity with joint control or significant influence
TTET Union Corp.	Parent company to entity with joint control or significant influence
Chengdu President Enterprises Food Co., Ltd.	Parent company to entity with joint control or significant influence
Zhanjiang President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
Uni-President Enterprises (TianJin) Co., Ltd.	Parent company to entity with joint control or significant influence
Shanghai E & P Trading Co., Ltd.	Parent company to entity with joint control or significant influence
President Tokyo Corp.	Parent company to entity with joint control or significant influence
Daiwa Can Co., Ltd.	Entity to subsidiary-Wuxi Tonyi Daiwa Industrial Co., Ltd. with significant influence

(3) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended September 30,	
	2025	2024
Sales of goods:		
Ultimate parent company	\$ 12,765	\$ 12,649
Parent company to entities with joint control or significant influence		
Guangzhou President Enterprises Co., Ltd.	1,165,522	1,271,644
President (Kunshan) Trading Co., Ltd.	1,314,561	1,181,426
Others	3,174,878	3,517,901
	<u>\$ 5,667,726</u>	<u>\$ 5,983,620</u>
	For the nine-month periods ended September 30,	
	2025	2024
Sales of goods:		
Ultimate parent company	\$ 33,005	\$ 34,644
Parent company to entities with joint control or significant influence		
Guangzhou President Enterprises Co., Ltd.	3,860,013	3,478,474
President (Kunshan) Trading Co., Ltd.	3,731,468	2,987,546
Others	9,285,437	9,703,131
	<u>\$ 16,909,923</u>	<u>\$ 16,203,795</u>

Sales price from related party is similar to that of a third party. The Group's collection terms for related parties are within 28~60 days of monthly statements, within 15~60 days after receipt of the invoice, and 40%~50% in advance, the remaining are within 30~45 days after receipt of the invoice. The collection terms are similar to those of third parties.

B. Purchases

	For the three-month periods ended September 30,	
	2025	2024
Purchases of goods:		
Parent company to entities with joint control or significant influence	\$ 820,425	\$ 905,785
Entity to subsidiary with significant influence	993	12
	<u>\$ 821,418</u>	<u>\$ 905,797</u>

	For the nine-month periods ended September 30,	
	2025	2024
Purchases of goods:		
Parent company to entities with joint control or significant influence	\$ 2, 416, 943	\$ 2, 434, 854
Entity to subsidiary with significant influence	2, 917	1, 834
	<u>\$ 2, 419, 860</u>	<u>\$ 2, 436, 688</u>

Purchase price from related party is similar to that of a third party. Payments are made within 25 ~ 30 days of monthly statements, and within 5 ~ 45 days after receipt of the invoice. The payment terms are similar to those of third parties.

C. Receivables from related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Receivables from related parties:			
Ultimate parent company	\$ 5, 679	\$ 2, 827	\$ 4, 931
Parent company to entities with joint control or significant influence	2, 096, 694	2, 180, 295	2, 459, 068
	<u>\$ 2, 102, 373</u>	<u>\$ 2, 183, 122</u>	<u>\$ 2, 463, 999</u>

Receivables from related parties arise primarily from sales of goods. These receivables have not been pledged and do not incur interest.

D. Guarantee deposit paid

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Parent company to entities with joint control or significant influence	<u>\$ 21, 006</u>	<u>\$ 25, 424</u>	<u>\$ 25, 173</u>

E. Payables to related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Payables to related parties:			
Ultimate parent company	\$ 22, 835	\$ 18, 465	\$ 13, 009
Parent company to entities with joint control or significant influence	305, 319	432, 564	379, 151
Entity to subsidiary with significant influence	—	28	—
	<u>\$ 328, 154</u>	<u>\$ 451, 057</u>	<u>\$ 392, 160</u>

Payables to related parties arise from purchases of goods and other expenses. These payables do not incur interest.



F. Lease transactions — lessee

(a) The Group leases buildings from related parties. Rental contracts are typically made for periods of 1 to 15 years. Rents are prepaid for three months or paid monthly.

(b) Acquisition of right-of-use assets

	For the nine-month periods ended September 30,	
	2025	2024
Parent company to entities with joint control or significant influence		
Chengdu President Enterprises Food Co., Ltd.	\$ 318,893	\$ —
Others	720	730
	<u>\$ 319,613</u>	<u>\$ 730</u>

(c) Disposal of right-of-use assets

	For the nine-month periods ended September 30,	
	2025	2024
Parent company to entities with joint control or significant influence		
Taizhou President Enterprises Co., Ltd.	\$ 9,209	\$ —
Zhanjiang President Enterprises Co., Ltd.	1,752	—
Others	584	—
	<u>\$ 11,545</u>	<u>\$ —</u>

(d) Lease liabilities and interest expense

	September 30, 2025	December 31, 2024	September 30, 2024
	<u>Lease liabilities</u>	<u>Lease liabilities</u>	<u>Lease liabilities</u>
Parent company to entities with joint control or significant influence			
Chengdu President Enterprises Food Co., Ltd.	\$ 289,010	\$ —	\$ —
Uni-President Enterprises (TianJin) Co., Ltd.	271,827	305,169	274,345
Zhanjiang President Enterprises Co., Ltd.	161,602	204,168	216,651
Taizhou President Enterprises Co., Ltd.	114,677	178,250	195,813
Others	74,430	105,623	193,938
	<u>\$ 911,546</u>	<u>\$ 793,210</u>	<u>\$ 880,747</u>

	For the three-month periods ended September 30,	
	2025	2024
	Interest expense	Interest expense
Parent company to entities with joint control or significant influence		
Uni-President Enterprises (TianJin) Co., Ltd.	\$ 2, 629	\$ 2, 912
Chengdu President Enterprises Food Co., Ltd.	2, 236	107
Zhanjiang President Enterprises Co., Ltd.	1, 150	2, 334
Taizhou President Enterprises Co., Ltd.	855	2, 111
Others	882	2, 073
	<u>\$ 7, 752</u>	<u>\$ 9, 537</u>
	For the nine-month periods ended September 30,	
	2025	2024
	Interest expense	Interest expense
Parent company to entities with joint control or significant influence		
Uni-President Enterprises (TianJin) Co., Ltd.	\$ 8, 352	\$ 8, 786
Chengdu President Enterprises Food Co., Ltd.	7, 109	616
Zhanjiang President Enterprises Co., Ltd.	5, 070	7, 270
Taizhou President Enterprises Co., Ltd.	3, 041	6, 769
Others	3, 038	6, 609
	<u>\$ 26, 610</u>	<u>\$ 30, 050</u>

(4) Key management compensation

	For the three-month periods ended September 30,	
	2025	2024
Salaries and other short-term employee benefits	<u>\$ 6, 772</u>	<u>\$ 6, 593</u>
	For the nine-month periods ended September 30,	
	2025	2024
Salaries and other short-term employee benefits	<u>\$ 19, 699</u>	<u>\$ 26, 802</u>

## 8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	September 30, 2025	December 31, 2024	September 30, 2024	Purpose of collateral
Notes receivable	\$ 108,828	\$ 118,025	\$ 63,713	Guarantee for short-term borrowings

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT

### COMMITMENTS

- A. As of September 30, 2025, December 31, 2024 and September 30, 2024, the remaining balances due for capital expenditures contracted for at the balance sheet date but not yet incurred were \$642,243, \$1,494,874 and \$922,475, respectively.
- B. As of September 30, 2025, December 31, 2024 and September 30, 2024, the unused letters of credit amounted to \$736,725, \$492,797 and \$572,346, respectively.
- C. The commitments of the Group to sign loan agreements with banks are as follows:
- The Company has entered into a loan agreement with CTBC Bank in 2024. In accordance with the agreement, the Company has to maintain the following financial ratios and terms: the consolidated debt-to-equity ratio  $\left[ \frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$  of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible shareholders' equity of not less than \$15,000,000 at the annual assessment. Under the terms of the loan agreement, if any of the financial covenants were not met, and the Company has not improved its financial condition, the bank has the right to cancel or reduce the credit line, shorten the credit period, or principal and interest deemed as due.
  - The Company has entered into a loan agreement with KGI Bank in 2024. In accordance with the agreement, the Company has to maintain the following financial ratios and terms: the consolidated debt-to-equity ratio  $\left[ \frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$  of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible shareholders' equity of not less than \$15,000,000 at the annual assessment. Under the terms of the loan agreement, if any of the financial covenants were not met, and the Company has not improved its financial condition within four months, the bank has the right to cancel or reduce the credit line.

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group has not violated any of the above covenants.

## 10. SIGNIFICANT DISASTER LOSS

None.

## 11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

## 12. OTHERS

### (1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

### (2) Financial instruments

#### A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6 for various financial assets.

#### B. Financial risk management policies

a. The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, price risk and interest rate risk), credit risk and liquidity risk. The Group seeks to minimize potential adverse effects on the Group's financial performance. The Group hedges foreign exchange risk by using forward foreign exchange contracts.

b. Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

#### C. Significant financial risks and degrees of financial risks

##### a. Market risk

##### (a) Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, EUR and JPY. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. For more information about forward foreign exchange contracts that are used to hedge risk by the Group, refer to Note 6(2), "Financial assets and liabilities at fair value through profit or loss – current".
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk. The Group's foreign operations are considered strategic investments; thus, no hedging for the purpose is conducted.

- iv. The Group's businesses involve some non-functional currency operations (the Company's functional currency: NTD; certain subsidiaries' functional currency: USD, CNY and VND). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2025			
(Foreign currency: Functional currency)	Foreign Currency		
	Amount (in thousands)	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 50,788	30.45	\$ 1,546,495
EUR : NTD	4,903	35.77	175,380
JPY : NTD	135,008	0.21	28,352
USD : CNY	1,388	7.12	42,265
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	6,201	30.45	188,820
JPY : NTD	105,578	0.21	22,171
December 31, 2024			
(Foreign currency: Functional currency)	Foreign Currency		
	Amount (in thousands)	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 42,336	32.79	\$ 1,388,197
EUR : NTD	1,499	34.14	51,176
USD : CNY	3,363	7.30	110,273
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	17,745	32.79	581,859
USD : VND	644	25,485.00	21,117

September 30, 2024			
(Foreign currency: Functional currency)	Foreign Currency		
	Amount (in thousands)	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 44,241	31.65	\$ 1,400,228
EUR : NTD	5,515	35.38	195,121
USD : CNY	7,169	7.02	226,899
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	17,332	31.65	548,558
USD : CNY	1,136	7.02	35,954

- v. As of September 30, 2025 and 2024, if the functional currency exchange rate had appreciated/depreciated by 1%, with all other factors remaining constant, the Group's post-tax profit for the nine-month periods ended September 30, 2025 and 2024 would have increased/decreased by \$12,652 and \$9,902, respectively.
- vi. The total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and nine-month periods ended September 30, 2025 and 2024 amounted to \$61,925, (\$23,570), (\$78,087) and \$24,698, respectively.

(b) Price risk

- i. The Group's equity securities, which are exposed to price risk, are held as financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group evaluates investment activities carefully. Accordingly, no material market risk is expected.
- ii. The Group's investments in equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, other components of equity for the nine-month periods ended September 30, 2025 and 2024 would have increased/decreased by \$935 and \$1,066, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

(c) Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term and long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. For the nine-month periods ended September 30, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars, US dollars, Japanese yens and Chinese yuan.
- ii. If the borrowing interest rate had increased/decreased by 1% with all other variables held constant, profit, net of tax for the nine-month periods ended September 30, 2025 and 2024 would have increased/decreased by \$818 and \$956, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

b. Credit risk

- (a) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the notes and accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost.
- (b) The Group manages its credit risk taking into consideration the entire Group's concern. For banks and financial institutions, only those with a high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- (c) In line with credit risk management procedure, when the contract payments are past due over certain number days, the default has occurred.
- (d) The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
  - i. If the contract payments are past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
  - ii. If any external credit rating agency rates these instruments as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.

- (e) The Group classifies customers' receivables in accordance with credit rating of customers. The Group applies the simplified approach using the provision matrix to estimate expected credit loss, and used the forecast ability concern to adjust historical and timely information to assess the default possibility of receivables. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	For the nine-month period ended September 30, 2025		
	Notes receivable	Accounts receivable	Total
At January 1	\$ 1, 933	\$ 25, 246	\$ 27, 179
Expected credit gains	( 168)	( 239)	( 407)
Effect of foreign exchange	( 50)	( 678)	( 728)
At September 30	<u>\$ 1, 715</u>	<u>\$ 24, 329</u>	<u>\$ 26, 044</u>
	For the nine-month period ended September 30, 2024		
	Notes receivable	Accounts receivable	Total
At January 1	\$ 1, 833	\$ 15, 067	\$ 16, 900
Expected credit losses	352	8, 572	8, 924
Effect of foreign exchange	35	288	323
At September 30	<u>\$ 2, 220</u>	<u>\$ 23, 927</u>	<u>\$ 26, 147</u>

c. Liquidity risk

- (a) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times.
- (b) Surplus cash held by the operating entities over and above the balance required for working capital management are transferred to Group treasury. Group treasury invests surplus cash in interest bearing current accounts and time deposits, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts.
- (c) The table below analyses the Group's non-derivative financial liabilities and gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non- derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.



September 30, 2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	\$ 2,494,708	\$ -	\$ -	\$ -
Accounts payable (including related parties)	1,917,464	-	-	-
Other payables (including related parties)	2,029,036	-	-	-
Lease liabilities (current and non-current)	271,774	264,096	441,345	1,110,897
Other financial liabilities - current	22,472	-	-	-
Refund liabilities - current	17,334	-	-	-
Long-term borrowings	66,785	1,212,165	2,370,237	-
Guarantee deposits received	-	9,544	18,872	-
Derivative financial liabilities:				
Forward foreign exchange contracts	605	-	-	-
December 31, 2024	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	\$ 2,512,129	\$ -	\$ -	\$ -
Notes payable	285	-	-	-
Accounts payable (including related parties)	2,334,670	-	-	-
Other payables (including related parties)	2,033,194	-	-	-
Lease liabilities (current and non-current)	219,563	229,373	356,167	476,607
Other financial liabilities - current	25,580	-	-	-
Refund liabilities - current	19,148	-	-	-
Long-term borrowings	71,485	2,441,421	1,368,355	-
Guarantee deposits received	-	9,808	18,662	-

September 30, 2024	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	\$ 3,954,492	\$ -	\$ -	\$ -
Accounts payable (including related parties)	2,276,981	-	-	-
Other payables (including related parties)	1,656,102	-	-	-
Lease liabilities (current and non-current)	252,579	262,259	397,975	466,428
Other financial liabilities - current	24,895	-	-	-
Refund liabilities - current	15,899	-	-	-
Long-term borrowings	73,194	3,241,805	709,020	-
Guarantee deposits received	-	9,591	18,737	-
Derivative financial liabilities:				
Forward foreign exchange contracts	170	-	-	-

(d) The Group does not expect the maturity date to end early nor the actual cash flow to be materially different.

### (3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in foreign exchange contracts is included in Level 2.

Level 3: Unobservable inputs for the asset or liability.

B. The carrying amounts of financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables, other financial assets - current, guarantee deposits paid, short-term borrowings, notes payable, accounts payable (including related parties), other payables (including related parties), other financial liabilities - current, refund liabilities - current, long-term borrowings and guarantee deposits received) are approximate to their fair values.

C. The related information on financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

<u>September 30, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through other comprehensive income				
Equity securities	<u>\$ 93,459</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,459</u>
Liabilities:				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 605</u>	<u>\$ -</u>	<u>\$ 605</u>
<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 757</u>	<u>\$ -</u>	<u>\$ 757</u>
Financial assets at fair value through other comprehensive income				
Equity securities	<u>\$ 93,379</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,379</u>
<u>September 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through other comprehensive income				
Equity securities	<u>\$ 106,620</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,620</u>
Liabilities:				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 170</u>	<u>\$ -</u>	<u>\$ 170</u>

D. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>
Market quoted price	Closing price

- (b) Forward foreign exchange contracts are usually valued based on the forward exchange rate at balance sheet date.

E. For the nine-month periods ended September 30, 2025 and 2024, there was no transfer into or out between Level 1 and Level 2.

F. For the nine-month periods ended September 30, 2025 and 2024, there was no such situation of Level 3.

### 13. SUPPLEMENTARY DISCLOSURES

(According to the current regulatory requirements, the Group is only required to disclose the information for the nine-month period ended September 30, 2025.)

#### (1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: None.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 2.
- D. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more: Refer to table 3.
- E. Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more: Refer to table 4.
- F. Significant inter-company transactions during the reporting period: Refer to table 5.

#### (2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Refer to table 6.

#### (3) Information on investments in Mainland China

- A. Basic information: Refer to table 7.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

### 14. SEGMENT INFORMATION

#### (1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The Group's organization, basis of identification and measurement of segment information had no significant changes in this period.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of operating segments based on segment pre-tax income.

(3) Information about segment profit or loss and assets

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

For the nine-month period ended September 30, 2025					
	Taiwan	Tinplate Products in Mainland China	Plastic Products in Mainland China	Others	Total
Revenue from external customers	\$ 13,219,565	\$ 3,073,098	\$ 16,994,753	\$ 2,694,762	\$ 35,982,178
Revenue from internal customers	109,019	657,719	61,374	268,635	1,096,747
Segment revenue	<u>\$ 13,328,584</u>	<u>\$ 3,730,817</u>	<u>\$ 17,056,127</u>	<u>\$ 2,963,397</u>	<u>\$ 37,078,925</u>
Segment income	<u>\$ 2,122,667</u>	<u>(\$ 150,504)</u>	<u>\$ 1,702,652</u>	<u>\$ 1,134,029</u>	<u>\$ 4,808,844</u>
Segment assets	<u>\$ 27,047,402</u>	<u>\$ 6,285,754</u>	<u>\$ 20,836,657</u>	<u>\$ 20,920,395</u>	<u>\$ 75,090,208</u>
For the nine-month period ended September 30, 2024					
	Taiwan	Tinplate Products in Mainland China	Plastic Products in Mainland China	Others	Total
Revenue from external customers	\$ 10,991,449	\$ 3,488,486	\$ 16,163,713	\$ 2,835,810	\$ 33,479,458
Revenue from internal customers	578,346	505,909	147,856	–	1,232,111
Segment revenue	<u>\$ 11,569,795</u>	<u>\$ 3,994,395</u>	<u>\$ 16,311,569</u>	<u>\$ 2,835,810</u>	<u>\$ 34,711,569</u>
Segment income	<u>\$ 1,355,146</u>	<u>(\$ 278,531)</u>	<u>\$ 1,734,522</u>	<u>\$ 1,099,984</u>	<u>\$ 3,911,121</u>
Segment assets	<u>\$ 29,291,417</u>	<u>\$ 6,648,280</u>	<u>\$ 20,705,758</u>	<u>\$ 21,879,073</u>	<u>\$ 78,524,528</u>

(4) Reconciliation for segment income (loss) and assets

- A. Sales between segments were carried out at arm's length. Basis of measurement remained consistent with revenue in the consolidated statements of comprehensive income and revenue from external parties reported to the chief operating decision-maker. A reconciliation of segment profit or loss before tax and the profit or loss before tax from continuing operations is shown below:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Income of reportable segments	\$ 3,674,815	\$ 2,811,137
Income of other segments	1,134,029	1,099,984
Elimination of intersegment transactions	( 2,185,079)	( 2,184,801)
Income before income tax from continuing operations	<u>\$ 2,623,765</u>	<u>\$ 1,726,320</u>

- B. The amount of total assets provided to the chief operating decision-maker adopts the same basis of measurement as assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets are as follows:

	<u>September 30, 2025</u>	<u>September 30, 2024</u>
Assets of reportable segments	\$ 54,169,813	\$ 56,645,455
Assets of other operating segments	20,920,395	21,879,073
Elimination of intersegment transactions	( 40,880,319)	( 42,624,197)
Total assets	<u>\$ 34,209,889</u>	<u>\$ 35,900,331</u>

Ton Yi Industrial Corp. and Subsidiaries

Loans to others

For the nine-month period ended September 30, 2025

Table 1

Expressed in thousands of NTD

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount		Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Loan limit per entity	Maximum amount available for loan	Note
							drawn down							Item	Value			
1	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 128,236	\$ 128,236	\$ 8,549	2.165~2.265	2	\$ -	-	Operational use	\$ -	—	\$ -	\$ 1,082,910	\$ 1,082,910	Note 2
1	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	341,963	213,727	213,727	2.665~3.115	2	-	-	Operational use	-	—	-	1,082,910	1,082,910	Note 2
1	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	213,727	213,727	213,727	2.665~3.115	2	-	-	Operational use	-	—	-	216,582	433,164	Note 2
2	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	384,709	384,709	384,709	2.665~3.115	2	-	-	Operational use	-	—	-	444,593	444,593	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,236	128,236	25,647	2.265	2	-	-	Operational use	-	—	-	1,663,009	1,663,009	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	85,491	-	-	3.115	2	-	-	Operational use	-	—	-	1,663,009	1,663,009	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	277,845	277,845	277,845	2.665~2.765	2	-	-	Operational use	-	—	-	1,663,009	1,663,009	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	256,473	256,473	256,473	2.665~3.115	2	-	-	Operational use	-	—	-	332,602	665,204	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	170,982	85,491	-	2.765~3.015	2	-	-	Operational use	-	—	-	332,602	665,204	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	213,727	213,727	149,609	2.765	2	-	-	Operational use	-	—	-	1,279,741	1,279,741	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,236	128,236	29,922	2.165~2.265	2	-	-	Operational use	-	—	-	1,279,741	1,279,741	Note 2



NO.	Name of lender	Name of borrower	Account	Related party	Actual amount				Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Loan limit per entity	Maximum amount available for loan	Note
					Maximum balance	Ending balance	drawn down	Interest rate					Item	Value			
4	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	\$ 213,727	\$ 213,727	\$ 213,727	2.665~2.765	2	\$ -	Operational use	\$ -	—	-	\$ 255,948	\$ 511,896	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	170,982	170,982	170,982	2.665~3.115	2	-	Operational use	-	—	-	255,948	511,896	Note 2
5	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	427,454	427,454	341,963	2.665~3.115	2	-	Operational use	-	—	-	945,759	945,759	Note 2
5	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	945,759	945,759	Note 2
5	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	128,236	128,236	128,236	2.765	2	-	Operational use	-	—	-	189,152	378,304	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	2.765	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	2.665~2.765	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	13,231,346	13,231,346	Note 2

NO.	Name of lender	Name of borrower	Account	Related party	Actual amount				Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Loan limit per entity	Maximum amount available for loan	Note
					Maximum balance	Ending balance	drawn down	Interest rate					Item	Value			
6	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	\$ 726,672	\$ 577,063	\$ 534,318	2.665~3.115	2	\$ -	Operational use	\$ -	—	-	\$ 13,231,346	\$ 13,231,346	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	769,418	299,218	299,218	2.665~3.115	2	-	Operational use	-	—	-	2,646,269	5,292,539	Note 2
7	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,236	128,236	21,373	2.165	2	-	Operational use	-	—	-	2,257,076	2,257,076	Note 2
7	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	128,236	128,236	128,236	2.765	2	-	Operational use	-	—	-	451,415	902,831	Note 2
8	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	1,734,510	1,734,510	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,236	128,236	-	—	2	-	Operational use	-	—	-	1,017,299	1,017,299	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	85,491	-	-	3.015	2	-	Operational use	-	—	-	1,017,299	1,017,299	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	106,864	106,864	106,864	2.765	2	-	Operational use	-	—	-	1,017,299	1,017,299	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	128,236	128,236	128,236	2.765~3.115	2	-	Operational use	-	—	-	203,460	406,920	Note 2
10	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,236	128,236	-	2.165	2	-	Operational use	-	—	-	1,771,457	1,771,457	Note 2
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	256,473	256,473	128,236	2.665~3.115	2	-	Operational use	-	—	-	415,186	830,372	Note 2
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	341,963	341,963	341,963	2.765~3.115	2	-	Operational use	-	—	-	415,186	830,372	Note 2
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	149,609	149,609	149,609	2.765~3.115	2	-	Operational use	-	—	-	415,186	830,372	Note 2

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Loan limit per entity	Maximum amount available for loan	Note
12	Tianjin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 128,236	\$ 128,236	\$ -	—	2	\$ -	Operational use	\$ -	—	-	\$ 447,616	\$ 447,616	Note 2

(Note 1) Nature of loans to others is filled as follows:

- (1) For trading partner.
- (2) For short-term financing.

(Note 2) The maximum loan amount is 40% of its net assets.

- (1) Trading partner: The maximum amount for individual trading partner shall not exceed the higher of total purchase or sale transactions during the reporting period or the most recent year.
- (2) Short-term financing: The maximum amount for short-term financing is 20% of the company's net assets; If the company loans to foreign subsidiaries, which the Company holds 100% ownership directly or indirectly, the maximum amount for the subsidiary is 100% of the company's net assets.

(Note 3) Foreign currency was translated into New Taiwan Dollars with exchange rate as of September 30, 2025 as follows: CNY:NTD 1 : 4.274542.

Ton Yi Industrial Corp. and Subsidiaries  
Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)  
September 30, 2025

Table 2

Expressed in thousands of NTD

				As of June 30, 2025				
Investor	Marketable securities type and name	Relationship with the issuer	General ledger account (Note)	Shares/units (in thousands)	Carrying amount	Percentage of ownership (%)	Fair value	Note
Ton Yi Industrial Corp.	Stocks:							
	JFE Holdings Inc.	—	1	250	\$ 93,459	0.04%	\$ 93,459	—

(Note) The code number explanation is as follows:

1.Financial assets at fair value through other comprehensive income - non-current

Ton Yi Industrial Corp. and Subsidiaries

Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more

For the nine-month period ended September 30, 2025

Table 3

Expressed in thousands of NTD

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Ton Yi Industrial Corp.	TTET Union Corp.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(\$ 276,117)	(2)	Within 30 days of statements settled monthly, T/T	\$ -	—	\$ 31,702	2	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Holdings Ltd. accounted for using equity method	Purchases	139,441	5	15 days after receipt of invoice, T/T	-	—	-	-	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 1,319,622)	(41)	25~45 days after receipt of invoice, T/T	-	—	204,945	40	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	( 360,075)	(11)	Within 30 days of statements settled monthly, T/T	-	—	45,622	9	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	( 331,422)	(10)	Within 30 days of statements settled monthly, T/T	-	—	28,231	5	—
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Purchases	360,075	78	Within 30 days of statements settled monthly, T/T	-	—	( 45,622)	(66)	—
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for using equity method	Purchases	517,645	49	67 days after invoice date, T/T	-	—	( 135,764)	(61)	—

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Purchases	\$ 331,422	31	Within 30 days of statements settled monthly, T/T	\$ -	—	(\$ 28,231)	(13)	—
Changsha Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Purchases	131,901	12	67 days after invoice date, T/T	-	—	( 37,932)	(17)	—
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for using equity method	(Sales)	( 1,361,924)	(37)	67 days after invoice date, T/T	-	—	98,226	10	—
Fujian Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	( 131,901)	(4)	67 days after invoice date, T/T	-	—	37,932	4	—
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Purchases	1,361,924	99	67 days after invoice date, T/T	-	—	( 98,226)	(96)	—
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	( 517,645)	(36)	67 days after invoice date, T/T	-	—	135,764	19	—
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	( 139,411)	(45)	15 days after receipt of invoice, T/T	-	—	-	-	—
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for using equity method	(Sales)	( 129,179)	(42)	15 days after receipt of invoice, T/T	-	—	2,640	90	—
Zhangzhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	122,516	10	5~15 days after receipt of invoice, T/T	-	—	( 7,450)	(5)	—

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	\$ 1,657,193)	(78)	25 days after receipt of invoice, T/T	\$ -	—	\$ 202,822	78	—
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	211,239	13	15 days after receipt of invoice, T/T	-	—	( 17,066)	(11)	—
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 1,826,685)	(69)	25 days after receipt of invoice, T/T	-	—	220,455	68	—
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 142,785)	(5)	45 days after receipt of invoice, T/T	-	—	9,150	3	—
Chengdu Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	178,634	18	5~45 days after receipt of invoice, T/T	-	—	( 10,942)	(10)	—
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 1,339,295)	(77)	25 days after receipt of invoice, T/T	-	—	133,865	67	—
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	290,159	25	5~45 days after receipt of invoice, T/T	-	—	( 27,242)	(21)	—
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 1,762,460)	(90)	25 days after receipt of invoice, T/T	-	—	174,636	95	—
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	361,383	20	5~15 days after receipt of invoice, T/T	-	—	( 33,383)	(16)	—

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for using equity method	Purchases	\$ 129,179	7	15 days after receipt of invoice, T/T	\$ -	—	(\$ 2,640)	(1)	—
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 2,411,210)	(97)	25 days after receipt of invoice, T/T	-	—	296,575	99	—
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 1,063,243)	(95)	25 days after receipt of invoice, T/T	-	—	88,786	92	—
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	279,906	23	5~45 days after receipt of invoice, T/T	-	—	( 37,472)	(16)	—
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 1,740,332)	(96)	25 days after receipt of invoice, T/T	-	—	223,946	100	—
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	148,012	19	5~45 days after receipt of invoice, T/T	-	—	( 2,410)	(2)	—
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 1,116,666)	(88)	25 days after receipt of invoice, T/T	-	—	120,746	79	—
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 143,881)	(11)	40% prepaid/ 60% 45 days after receipt of invoice, T/T	-	—	29,121	19	—



Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Tianjin Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	\$ 109,226	19	5~45 days after receipt of invoice, T/T	\$ -	—	(\$ 10,269)	(10)	—
Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	( 661,501)	(70)	25 days after receipt of invoice, T/T	-	—	115,212	93	—

(Note) Foreign currency was translated into New Taiwan Dollars using the following exchange rates: Ending balances of receivables and payables were translated using the exchange rate as of September 30, 2025 (USD:NTD 1:30.445 ; CNY:NTD 1:4.274542).

Purchases and sales were translated using the weighted-average exchange rate for the nine-month period ended September 30, 2025 (USD:NTD 1:31.154728 ; CNY:NTD 1:4.316281).

Ton Yi Industrial Corp. and Subsidiaries  
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more  
September 30,2025

Table 4

Expressed in thousands of NTD

Company name	Counterparty	Relationship with the counterparty	Ending balance		Turnover rate	Overdue receivables		Amount received in subsequent period	Allowance for doubtful accounts
			Items	Amount		Amount	Action taken		
Wuxi Ton Yi Industrial Packing Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	\$ 204,945	13.55	\$ -	—	\$ 107,852	\$ -
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	387,387	-	-	—	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Accounts receivable	135,764	6.30	-	—	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for using equity method	Other receivables	346,258	-	-	—	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	151,482	-	-	—	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	129,480	-	-	—	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	538,946	-	-	—	211	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	303,948	-	-	—	131,821	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	202,822	10.93	-	—	138,277	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	130,364	-	-	—	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	220,455	9.35	-	—	139,917	-

Company name	Counterparty	Relationship with the counterparty	Ending balance		Turnover rate	Overdue receivables		Amount received in subsequent period	Allowance for doubtful accounts
			Items	Amount		Amount	Action taken		
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	\$ 288,767	-	\$ -	—	\$ -	\$ -
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	257,270	-	-	—	-	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	133,865	14.74	-	—	93,445	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	174,636	9.98	-	—	89,658	-
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	296,575	11.50	-	—	162,063	-
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	216,663	-	-	—	219	-
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	215,807	-	-	—	-	-
Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	129,595	-	-	—	-	-
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	109,322	-	-	—	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	223,946	9.38	-	—	110,342	-
Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	217,117	-	-	—	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	171,944	-	-	—	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	153,171	-	-	—	-	-

Company name	Counterparty	Relationship with the counterparty	Ending balance		Turnover rate	Overdue receivables		Amount received in subsequent period	Allowance for doubtful accounts
			Items	Amount		Amount	Action taken		
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	\$ 120,746	13.20	\$ -	—	\$ 92,552	\$ -
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co.,Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for using equity method	Other receivables	342,198	-	-	—	85,550	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	130,984	-	-	—	-	-
Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	115,212	7.77	-	—	63,498	-

(Note) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances of receivables and subsequent collections were translated using the exchange rate as of September 30, 2025 (CNY:NTD 1:4.274542 ; USD:NTD 1:30.445).

Ton Yi Industrial Corp. and Subsidiaries  
Significant inter-company transactions during the reporting period  
For the nine-month period ended September 30, 2025

Table 5

Expressed in thousands of NTD

				Intercompany transaction			
No (Note 2)	Company name	Counterparty	Relationship (Note 3)	General ledger account	Amount	Transaction terms	Percentage of consolidated net revenues or total assets (Note 4)
1	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	\$ 387,387	—	1
2	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	360,075	Within 30 days of statements settled monthly, T/T	1
		Changsha Ton Yi Industrial Co., Ltd.	3	Sales	331,422	Within 30 days of statements settled monthly, T/T	1
3	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	1,361,924	67 days after invoice date, T/T	4
		Changsha Ton Yi Industrial Co., Ltd.	3	Sales	131,901	67 days after invoice date, T/T	—
4	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	517,645	67 days after invoice date, T/T	1
		Changsha Ton Yi Industrial Co., Ltd.	3	Accounts receivable	135,764	—	—
		Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	346,258	—	1
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	151,482	—	—
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	129,480	—	—
5	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	139,441	15 days after receipt of invoice, T/T	—
		Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	129,179	15 days after receipt of invoice, T/T	—
6	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	538,946	—	2
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	303,948	—	1
7	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	130,364	—	—
8	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	288,767	—	1
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	257,270	—	1
9	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	216,663	—	1
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	215,807	—	1
10	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	129,595	—	—
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	109,322	—	—
11	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	217,117	—	1
		Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	171,944	—	1
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	153,171	—	—

No (Note 2)	Company name	Counterparty	Relationship (Note 3)	Intercompany transaction			Percentage of consolidated net revenues or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
12	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	\$ 342,198	—	1
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	130,984	—	—

(Note 1) Transactions among the parent company and subsidiaries with amount over NTD\$100,000 and one side of them are disclosed.

(Note 2) The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

(Note 3) Relationship between transaction company and counterparty is classified into the following three categories:

(1) The Company to subsidiary.

(2) Subsidiary to the Company.

(3) Subsidiary to subsidiary.

(Note 4) Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

(Note 5) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances of receivables were translated using the exchange rate as of September 30, 2025 (CNY:NTD 1:4.274542); Sales were translated using the weighted-average exchange rate for the nine-month period ended September 30, 2025 (CNY:NTD 1:4.316281).

Ton Yi Industrial Corp. and Subsidiaries

Names, locations and other information of investee companies (not including investees in Mainland China)

For the nine-month period ended September 30, 2025

Table 6

Expressed in thousands of NTD

Investor company	Investee company	Location	Main business activities	Original investment amount		Shares held as of September 30, 2025			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Balance at September 30, 2025	Balance at December 31, 2024	Number of shares	Ownership (%)	Carrying amount			
Ton Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman	General investment	\$ 13,399,488	\$ 13,399,488	43,470,820	100.00	\$ 18,024,953	\$ 1,100,861	\$ 1,100,861	Subsidiary
Ton Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sale of cans	43,740	43,740	-	51.00	41,296 (	3,055) (	1,558)	Subsidiary
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman	General investment	7,002,350	7,002,350	230,000,000	100.00	13,231,397	1,234,351	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Holdings Ltd.	Cayman	General investment	1,950,370	1,950,370	8,727	100.00	1,456,668 (	132,506)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	Cayman	General investment	1,093,060	1,093,060	5,000	100.00	1,687,752 (	32,637)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman	General investment	7,002,350	7,002,350	230,000,000	100.00	13,231,397	1,234,351	-	Subsidiary (Note 1)

(Note 1) Not required to disclose income (loss) recognized by the Company.

(Note 2) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances and carrying value were translated using the exchange rate as of September 30, 2025 (USD:NTD 1:30.445);

Profit and loss were translated using the weighted-average exchange rate for the nine-month period ended September 30, 2025 (USD:NTD 1:31.154728).

Ton Yi Industrial Corp. and Subsidiaries  
Information on investments in Mainland China - Basic information  
For the nine-month period ended September 30, 2025

Table 7

Expressed in thousands of NTD

Investee company	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from	Investment amount		Accumulated amount	Net income (loss) of the investee	Ownership held by the Company (direct or indirect)	Income (loss) recognized by the Company	Carrying amount	Accumulated remittance	Note
				Taiwan to Mainland China as of January 1, 2025	Remitted to Mainland China	Remitted back to Taiwan	of remittance from Taiwan as of September 30, 2025				as of September 30, 2025		
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM, sale of cans	\$ 822,015	Note 1	\$ 213,115	\$ -	\$ -	\$ 213,115	\$ 12,684	100.00	\$ 13,796	\$ 849,137	\$ -	Note 7
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sale of cans	228,338	Note 1	228,338	-	-	228,338	11,078	100.00	11,078	455,564	-	Note 7
Changsha Ton Yi Industrial Co., Ltd.	Sale of cans	213,115	Note 1	-	-	-	-	6,779	100.00	6,779	344,437	-	Note 7
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sale of tinplate	2,633,493	Note 2	1,624,149	-	-	1,624,149	( 152,650)	86.80	( 132,506)	1,456,668	-	Note 8
Jiangsu Ton Yi Tinplate Co., Ltd.	Sales of tinplate	1,217,800	Note 3	844,849	-	-	844,849	( 39,390)	82.86	( 32,637)	1,687,752	-	Note 7
Ton Yi (China) Investment Co., Ltd.	General investment	7,002,350	Note 4	913,350	-	-	913,350	1,321,189	100.00	1,321,189	13,231,337	3,244,278	Note 8
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	913,350	Note 5	913,350	-	-	913,350	222,617	100.00	222,617	2,257,076	-	Note 8
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	913,350	Note 5	913,350	-	-	913,350	307,900	100.00	307,900	1,663,009	-	Note 8
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	913,350	Note 5	350,118	-	-	350,118	230,720	100.00	230,720	1,734,510	-	Note 8
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	913,350	Note 5	182,670	-	-	182,670	187,630	100.00	187,630	1,771,457	-	Note 8
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	913,350	Note 5	-	-	-	-	101,460	100.00	101,460	1,097,898	-	Note 7
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	913,350	Note 5	-	-	-	-	( 35,954)	100.00	( 35,954)	896,202	-	Note 7



Investee company	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from	Investment amount		Accumulated amount	Net income (loss) of the investee	Ownership held by the Company (direct or indirect)	Income (loss) recognized by the Company	Carrying amount	Accumulated remittance	Note
				Taiwan to Mainland China as of January 1, 2025	Remitted to Mainland China	Remitted back to Taiwan	of remittance from Taiwan as of September 30, 2025				as of September 30, 2025		
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	\$ 913,350	Note 5	\$ -	\$ -	\$ -	\$ -	\$ 155,217	100.00	\$ 155,217	\$ 1,091,494	\$ -	Note 7
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	608,900	Note 5	-	-	-	-	103,065	100.00	103,065	876,846	-	Note 7
Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	608,900	Note 5	-	-	-	-	42,496	100.00	42,496	489,702	-	Note 7
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sale of new bottle can	1,217,800	Note 6	-	-	-	-	( 21,178)	66.50	( 14,083)	489,903	-	Note 7

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Investment amount authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 9)
Ton Yi Industrial Corp.	\$ 6,183,289	\$ 12,375,503	\$ 12,562,935

(Note 1) Through investing in an existing company in the third area (Cayman Ton Yi Industrial Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 2) Through investing in an existing company in the third area (Cayman Fujian Ton Yi Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 3) Through investing in an existing company in the third area (Cayman Jiangsu Ton Yi Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 4) Through investing in an existing company in the third area (Cayman Ton Yi (China) Holdings Limited), which then invested in the investee in Mainland China.

(Note 5) Through investing in an existing company in the Mainland China (Ton Yi (China) Investment Co., Ltd.), which then invested in the investee in Mainland China.

(Note 6) Through investing in an existing company in the Mainland China (Wuxi Ton Yi Industrial Packing Co., Ltd.), which then invested in the investee in Mainland China.

(Note 7) The Company recognized income (loss) based on unreviewed financial statements.

(Note 8) The Company recognized income (loss) based on reviewed financial statements.

(Note 9) The ceiling amount is 60% of consolidated net assets.

(Note 10) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending investment balances were translated using the exchange rate as of September 30, 2025 (CNY:NTD 1:4.274542, USD:NTD 1:30.445);

Investment gains or losses were translated using the weighted-average exchange rate for the nine-month period ended September 30, 2025 (CNY:NTD 1:4.316281, USD:NTD 1:31.154728).