



TON YI INDUSTRIAL CORP.

2025

Annual Report

Notice to readers

This English-version annual report is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

Ton Yi Industrial Corp. Website : <https://www.tonyi.com.tw>

Taiwan Stock Exchange Market Observation Post System :

<https://mops.twse.com.tw>

Printed on March.15.2026

Ton Yi Industrial Corp.

I. Names, Titles, Contact Phone Numbers and E-mail Addresses of the Spokesman, and Acting Spokesman:

| | Name | Title | Telephone | E-mail Address |
|-----------|----------------|-----------|-----------------------|-----------------------|
| Spokesman | Yu-Hsin Chang | President | (06)253-1131 ext. 110 | ir-tonyi@tonyi.com.tw |
| Acting | Chin-Cheng Hsu | President | | |
| Spokesmen | Mei-Hsiang Lin | Manager | | |

II. Addresses and phone numbers of the head office and the plant:

| Name | Address | Telephone |
|-------------|---|--------------|
| Head Office | No.837, Zhongzheng N. Rd., Niaosong Village, Yongkang Dis., Tainan City | (06)253-1131 |
| Plant | | |

III. Common Share Transfer Agent and Registrar

Name: Share Transfer Department, President Securities Corp.

Address: Base 1F, No 8, Dongxing Rd., Songshan Dist., Taipei City

Website: <https://www.pscnet.com.tw>

Tel: (02)2746-3797

IV. Auditors

Auditors: Fang-Ting Yeh, Chung-Yu Tien

Company: PricewaterhouseCoopers Taiwan

Address: 12F, No. 395, Sec. 1, Linsen Rd., East Dist., Tainan 70151, Taiwan

Website: <https://www.pwc.tw>

Tel: (06)234-3111

V. Name of Stock Exchange for Securities Transaction Aboard and Method to Inquire Into Overseas Securities: None

VI. Website of the Company: <https://www.tonyi.com.tw>

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One. Letter to Shareholders

Ladies and gentlemen :

Looking back on 2025, the global economy continued to operate amid heightened volatility and uncertainty, with external variables such as tariffs, exchange rates, and geopolitical factors continuously affecting supply chains and market confidence. In particular, external risks related to exchange rates and tariffs are difficult to anticipate in advance. In an operating environment full of uncertainties, the Company has maintained the resilience of its operations through prudent management, with a particular focus on healthy and sustainable long-term growth rather than short-term gains. Based on the above business policy, the Company's overall operating performance in 2025 was better than that of 2024. In addition to achieving a record-high annual revenue, profitability also reached the second-highest level in history. These operating results are attributable to the joint efforts of all employees, the mutual support and cooperation of business partners, as well as the trust and guidance of the Board of Directors and all shareholders. Looking ahead, the management team will continue to take "steady progress" as its core principle, upholding a "solid and prudent" working attitude. While taking into account risk control and sustainable development, the Company will steadily promote continuous growth. The operating performance for 2025 and future outlook are described as follows:

I. Operational Performance 2025

(I) Business plan implementation and results

Unit : NT\$ million; %

| Item \ Year | 2025 | 2024 | Percent Change |
|--|-----------|-----------|----------------|
| Operating revenue | 45,638.48 | 44,859.30 | 1.74 |
| Gross profit | 6,452.06 | 5,474.90 | 17.85 |
| Net operating income (loss) | 3,192.80 | 2,230.90 | 43.12 |
| Pre-tax income | 3,100.98 | 2,227.77 | 39.20 |
| After-tax income- Attributed to the Parent Company | 2,152.31 | 1,532.76 | 40.42 |

(II) Budget implementation

Not applicable because the Company has not disclosed its financial forecast for 2025.

(III) Financial income and expenditure and profitability analysis

Unit : %

| Item | | 2025 | 2024 |
|---------------------|---|--------|--------|
| Financial Structure | Debt-to-Asset ratio | 35.36 | 37.83 |
| | Ratio of long-term funds to property, plant and equipment | 175.98 | 169.46 |
| Solvency | Current ratio | 222.89 | 207.40 |
| | Quick ratio | 145.77 | 139.22 |
| Profitability | Return on assets | 6.47 | 4.81 |
| | Return on equity | 9.52 | 7.02 |
| | Net profit margin | 4.59 | 3.26 |
| | Earnings per share (NT\$) | 1.36 | 0.97 |

(IV) Research and development status

Adhering to the management philosophy of “Integrity, Diligence, Innovation, and Progress to the Future”, we are committed to becoming a professional supplier for packaging materials including SPCC, PET bottle, Tetra Pak, and new bottle can (NBC) and a leading manufacturer for beverages. Over the years, the Company has continuously introduced and obtained certifications for various international management systems, including ISO 14001 for environmental management, ISO 9001 for quality management, ISO 45001/TOSHMS for occupational health and safety management, and ISO 22000/HACCP for food safety and hygiene management. In addition, TAF laboratories have been established to conduct rigorous quality and safety control across all aspects, including customers, suppliers, raw materials, processes, and products. Furthermore, the Company has also continuously obtained the only HALAL certification in Taiwan for coated iron sheets and metal cans, further enhancing product competitiveness and providing customers with more diversified options applicable to international markets.

II. 2026 Business Plan Overview

Looking ahead to 2026, the Company will continue to monitor overall economic trends and industry competition, prudently respond to changes in the external environment, and, while strengthening risk control, actively seize development opportunities. The Company will continue to enhance the resilience of its sustainable operations to ensure stable operations in a volatile environment and strive to achieve the 2026 annual sales targets: 752 thousand tons of general cold-rolled, tin mill black plate (TMBP), and tinplate; 669 million tinplate cans; 277 million cases of PET and TP beverages; 5,701 million PET bottle caps; and 95 million new bottle cans (NBC) (including 4 million cases of beverage filling).

III. Company's Future Development Strategy

Externally, the Company will continue to deepen cooperation with existing and newly developed business partners. Through the integration of external resources, it will expand diversified development opportunities, enhance overall operational momentum, and establish long-term and close partnership relationships. Internally, the Company will optimize management efficiency, maintain work discipline, continuously adjust the production and sales structure, reduce operational risks, and ensure stable growth.

Specific production and marketing strategies are as follows:

(I) Steel business:

1. Steadily deepen cooperation with major Japanese steel manufacturers, expand the overall layout from raw material supply to downstream product sales, build a stable and resilient supply chain, and reduce the risk of market price fluctuations through strict inventory control.
2. Leverage regional sales and product competitive advantages, increase the proportion of orders from higher-efficiency customer segments, and improve production and sales efficiency.
3. Develop precision steel (secondary rolled DR materials) to increase high value-added products and enhance operational competitiveness.

(II) Integrated packaging business:

1. Consolidate partnerships with existing high-quality major customers and cultivate and develop new high-potential customers.
2. Focus on the development of aseptic filling, new bottle can (NBC) filling, and carbonated beverage filling businesses, maintain technological leadership, and expand emerging beverage markets.
3. Strengthen sales region and production site management, integrate group resources, and achieve benefit maximization.

IV. Impacts of External Competitive Environment, Legal Environment and Overall Operating Environment

Looking ahead, the external competitive environment remains challenging, including the imbalance between global steel supply and demand, geopolitical uncertainties, the decline of free trade, and increasingly stringent environmental regulations within a dynamic global economic landscape. In the face of this unpredictable norm, the Company will flexibly optimize its operational positioning based on market conditions, ensure the maintenance of competitive advantages amid changing circumstances, continue to create value for shareholders, and move toward sustainable development.

TWO. Corporate Governance Report

I. Information on the Directors, President, Vice President, and the Assistant Vice President of all the Company's Divisions and Branch Units

(I). Information on the Directors

1. Information on Directors (1)

December 31, 2025 / Unit: Shares; %

| Title | Nationality | Name | Gender, age | Elected Date | Term (years) | Date First Elected | Shareholding when Elected | | Current Shareholding | | Spouse & Minor Shareholding | | Shareholding by Nominee Arrangement | | Experience (Education) | Other Position | Executives, Directors or Supervisors Who are Spouses or Within Two Degrees of Kinship | | | Remark |
|--|--------------|---------------------------------|--------------|--------------|--------------|--------------------|---------------------------|-------|----------------------|-------|-----------------------------|------|-------------------------------------|---|--|----------------|---|----------------|-----------|--------|
| | | | | | | | Shares | % | Shares | % | Shares | % | Shares | % | | | Title | Name | Relations | |
| Director and Juristic Person Shareholder | Tainan | Uni-President Enterprises Corp. | - | 2025.6.18 | 3 | 1974.9.18 | 719,357,425 | 45.55 | 719,357,425 | 45.55 | - | - | - | - | (Note 3) | - | - | - | - | - |
| Chairman (Representative) | Taiwan R.O.C | Chih-Hsien Lo (Note 1) | Male 61~70 | 2025.6.18 | 3 | 2013.12.18 | 2,125,614 | 0.13 | 2,125,614 | 0.13 | 3,190,306 | 0.20 | - | - | Chairman of Uni-President Enterprises Corp. (MBA, UCLA, U.S.A.) | (Note 3) | Director | Shiow-Ling Kao | Spouse | - |
| Director (Representative) | Taiwan R.O.C | Jau-Kai Huang (Note 1) | Male 51~60 | 2025.6.18 | 3 | 2016.4.06 | - | - | - | - | - | - | - | - | Former President of Uni-President Enterprises Corp. (Accounting, Shih Chien University) | (Note 3) | - | - | - | - |
| Director (Representative) | Taiwan R.O.C | Chun-Fu Chen (Note 1) | Male 61~70 | 2025.6.18 | 3 | 2022.6.1 | - | - | - | - | - | - | - | - | Currently the head of the technical group of Uni-President Enterprises Corp. (Master of Institute of Mechanical Engineering, National Cheng Kung University) | (Note 3) | - | - | - | - |
| Director and Juristic Person Shareholder | Tainan | Kao Chuan Investment Co., Ltd. | - | 2025.6.18 | 3 | 2010.6.30 | 25,700,700 | 1.63 | 25,700,700 | 1.63 | - | - | - | - | - | (Note 3) | - | - | - | - |
| Director (Representative) | Taiwan R.O.C | Shiow-Ling Kao (Note 2) | Female 61~70 | 2025.6.18 | 3 | 2010.6.30 | 3,190,306 | 0.20 | 3,190,306 | 0.20 | 2,125,614 | 0.13 | - | - | Chairman of Kao Chuan Inv. Co., Ltd. (Marymount College, USA) | (Note 3) | Chairman | Chih-Hsien Lo | Spouse | - |
| Director (Natural Person) | Taiwan R.O.C | Shing-Chi Liang | Male 81~90 | 2025.6.18 | 3 | 1974.9.18 | 6,000,028 | 0.38 | 6,000,028 | 0.38 | - | - | - | - | Director at Ton Yi Industrial Corp. (National Changhua Senior High School) | (Note 3) | - | - | - | - |
| Director (Natural Person) | Taiwan R.O.C | Guo-Geng Chen | Male 81~90 | 2025.6.18 | 3 | 2013.6.20 | 7,859,222 | 0.50 | 7,859,222 | 0.50 | - | - | - | - | Director at Ton Yi Industrial Corp. (Department of Textile, National Taipei University of Technology) | - | - | - | - | - |
| Independent Director | Taiwan R.O.C | Yi-Chang Lin | Male 61~70 | 2025.6.18 | 3 | 2022.6.1 | - | - | - | - | - | - | - | - | Former PWC partner (Department of Accounting, Soochow University, EMBA, National Sun Yat-Sen University.) | (Note 3) | - | - | - | - |
| Independent Director | Taiwan R.O.C | Lih-Chyun Shu | Male 61~70 | 2025.6.18 | 3 | 2022.6.1 | - | - | - | - | - | - | - | - | Professor, Department of Accountancy and Graduate Institute of Finance NCKU. (Ph.D., Information Science of Purdue University.) | - | - | - | - | - |
| Independent Director | Taiwan R.O.C | Huey-Cherng Tsai | Male 51~60 | 2025.6.18 | 3 | 2022.6.1 | - | - | - | - | - | - | - | - | Assistant Professor, Department of Finance, STUST. (Ph.D. Department of Business Management, National Sun Yat Sen University) | - | - | - | - | - |

Note 1: Corporate shareholders of Uni-President Enterprises Corporation.

Note 2: Corporate shareholder of Kao Chuan Investment Co., Ltd.

| Name | Current Position With Other Company |
|--|--|
| <p>Uni- President Enterprises Corp.</p> | <p>Chairman : President Chain Store Corp., President Natural Industrial Corp., Presicarre Corp., TTET Union Corp., Prince Housing & Development Corp., Tone Sang Construction Corp., President Packaging Corp., President International Development Corp., ScinoPharm Taiwan, Ltd., Uni-President Cold-Chain Corp., Presco Netmarketing Inc., Uni-President Dream Parks Corp., Nanlien International Corp., Uni-President Vender Corp., Uni-President Organics Corp., Tait Marketing & Distribution Co., Ltd., Tung Lo Development Co., Ltd., President Professional Baseball Team Corp., Uni-President Development Corp., Uni-President Glass Industrial Co., Ltd., Kai Nan Investment Co., Kai Yu Investment Co., Tung Ho Development Co., Ltd., Grand Bills Finance Corp., Tong Ren Corp., President Fair Development Corp., President Global Corp., Uni-President Express Corp.</p> <p>Vice Chairman : President Kikkoman Inc., President Nisshin Corp.</p> <p>Director : Kuang Chuan Dairy Co., Ltd., Kuang Chuan Foods Co., Ltd., President Tokyo Corporation, RSI, Retail Support International Corp., Weilih Food Corp., President Transnet Corp., Mech-President Corp., Grape King Bip Ltd, Cayman President Holdings Ltd., PChome Online Inc.</p> <p>Supervisor : Uni-President Vender Corp., Uni-Wonder Corporation, President Professional Baseball Team Corp., Uni-President Dream Parks Corp., Presco Netmarketing Inc., Uni-President Glass Industrial Co., Ltd., Tone Sang Construction Corp., Uni-President Express Corp., Uni-President Department Store Corp.</p> |
| <p>Chih-Hsien Lo</p> | <p>Chairman : Uni-President Enterprises Corp., President Chain Store Corp., President Natural Industrial Corp., Presicarre Corporation, TTET Union Corp., Prince Housing & Development Corp., President Packaging Industrial Corp., President International Development Corp., Uni-President China Holdings Ltd. (Cayman), Changjiagang President Nisshin Food Co., Ltd., ScinoPharm Taiwan, Ltd., President Enterprises (China) Investment Co., Ltd., Uni-President Cold-Chain Corp., Presco Netmarketing Inc., Uni-President Dream Parks Corp., President Century Co., Ltd., President Property Corporation, Nanlien International Corp., Tone Sang Construction Corp., Prince Real Estate Co., Ltd., Times Square International Holding Co., Times Square International Stays Corporation, Time Square International Hotel Corporation, Uni-President Express Corp., Cheng-Shi Investment Holding Co., Woongjin Foods Co., Ltd., Daeyoung Foods Co., Ltd., Uni-President (Philippines) Corp., Uni-President (Thailand) Ltd., Uni-President (Vietnam) Co., Ltd.</p> <p>Vice Chairman : President Nisshin Corp.</p> <p>Director : Kao Chuan Inv. Co., Ltd., Uni-Wonder Corporation, Uni-President Organics Corp., Uni-President Glass Industrial Co., Ltd., Cayman President Holdings Ltd., Kai Yu (BVI) Investment Co., Ltd., President Fair Development Corp., Uni-President Southeast Asia Holdings Ltd., Uni-President Asia Holdings Ltd., Uni-President International (HK) Co., Ltd., Champ Green Capital Limited, Champ Green (Shanghai) Consulting Co., Ltd., Guangzhou President Enterprises Co., Ltd., Fuzhou President Enterprises Co., Ltd., Xinjiang President Enterprises Food Co., Ltd., Wuhan President Enterprises Food Co., Ltd., Uni-President Enterprises (Kunshan) Food Technology Co., Ltd., Chengdu President Enterprises Food Co., Ltd., Shenyang President Enterprises Co., Ltd., Harbin President Enterprises Co., Ltd., Hefei President Enterprises Co., Ltd., Zhenzhou President Enterprises Co., Ltd., Beijing President Enterprises Drinks Co., Ltd., Kunshan President Enterprises Food Co., Ltd., Nanchang President Enterprises Co., Ltd., President (Shanghai) Trading Co., Ltd., Kunming President Enterprises Food Co., Ltd., Yantai Tongli Beverage Industries Co., Ltd., Changsha President Enterprises Co., Ltd., Bama President Mineral Water Co., Ltd., Nanning President Enterprises Co., Ltd., Zhanjiang President Enterprises Co., Ltd., Chongqing President Enterprises Co., Ltd., Taizhou President Enterprises Co., Ltd., Akesu President Enterprises Co., Ltd., Changchun President Enterprises Co., Ltd., Uni-President Enterprises (Shanghai) Management Consulting Co., Ltd., Uni-President (Shanghai) Pearly Century Co., Ltd., Baiyin President Enterprises Co., Ltd., Hainan President Enterprises Co., Ltd., Guiyang President Enterprises Co., Ltd., Jinan President Enterprises Co., Ltd., Hangzhou President Enterprises Co., Ltd., Wuxue Uni Mineral Water Co., Ltd., Shijiazhuang President Enterprises Co., Ltd., Xuzhou President Enterprises Co., Ltd., Henan President Enterprises Co., Ltd., President (Kunshan) Trading Co., Ltd., Shanxi President Enterprises Co., Ltd., Jiangsu President Enterprises Co., Ltd., Changbaishan Mountain President Enterprises, Uni-President Enterprises (Kunshan) Real Estate Development Co., Ltd., President Enterprises (Shanghai) Co., Ltd., President Enterprises (Inner Mongolia) Co., Ltd., Shaanxi President Enterprises Co., Ltd., Uni-President Enterprise (Hutubi) Tomato Products Technology Co., Ltd., Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd., Uni-President Enterprises (Tianjin) Co., Ltd., Uni-OAO Travel Service Corp., President Packaging Holdings</p> |

| Name | Current Position With Other Company |
|--|---|
| | <p>Ltd., Kuang Chuan Dairy Co., Ltd., Kuang Chuan Foods Co., Ltd., Uni-President Development Corp., President Professional Baseball Team Corp., TaitMarketing & Distribution Co., Ltd., Weilih Food Corp., Keng Ting Enterprises Co.,Ltd., PCS (BVI) Holdings Ltd., PCS (Labuan) Holdings Ltd., RSI, Retail Support International Corp., Uni-President Assets Holdings Ltd.</p> <p>Supervisor : Infinity Holdings Ltd., Eternity Holdings Ltd., Celestial Prosperities Holdings Ltd.</p> <p>President : Presco Netmarketing Inc., Uni-President Express Corp.</p> |
| <p>Jau- Kai Huang</p> | <p>Chairman : Uni-President Vender Corp.</p> <p>Director : President Chain Store Corporation, Uni-President Cold-Chain Corp., Uni-President Express Corp., Uni-President (Vietnam) Co., Ltd.</p> |
| <p>Chun-Fu Chen</p> | <p>Chairman : Kai Ya Food Co., Ltd.</p> <p>Director : Uni-President Glass Industrial Co., Ltd., President Packaging Industrial Corp.</p> |
| <p>Kao Chuan Inv. Co., Ltd.</p> | <p>Director : Uni-President Enterprises Corp., President Chain Store Corp., ScinoPharm Taiwan, Ltd., President International Development Corp., Prince Housing & Development Corp., Merry Life Biomedical Company, Ltd., President Securities Corp.</p> |
| <p>Shiow-Ling Kao</p> | <p>Chairman : Kao Chuan Inv. Co., Ltd., President Being Corp., President Fair Development Corp., Uni-President Department Store Corp., President Pharmaceutical Corp., President Drugstore Business Corp., Infinity Holdings Ltd., Eternity Holdings Ltd., Celestial Prosperities Holdings Ltd.</p> <p>Director : Uni-President Enterprises Corp., President Chain Store Corp., ScinoPharm Taiwan, Ltd., President International Development Corp., President Century Corp.Ltd., Uni-President Development Corp., Prince Housing &Development Corp., Times Square International Holding Co., Time Square International Hotel Corporation, Uni-Wonder Corporation., President Natural Industrial Corp., Uni-President Organics Corp.</p> <p>Presiden : Kao Chuan Inv. Co., Ltd., President Fair Development Corp.</p> |
| <p>Shing-Chi Liang</p> | <p>Chairman : Tovecan Corp., Jiangsu Ton Yi Tinplate Co., Ltd., Fujian Ton Yi Industrial Co., Ltd., Chengdu Ton Yi Industrial Packing Co., Ltd.,Changsha Ton Yi Industrial Co., Ltd., Wuxi Ton Yi Industrial Packing Co., Ltd., Wuxi Tonyi Daiwa Industrial Co., Ltd., Zhangzhou Ton Yi Industrial Co., Ltd.</p> <p>Director : Cayman Ton Yi Industrial Holdings Ltd., Cayman Fujian Ton Yi Holdings Ltd.,Cayman Jiangsu Ton Yi Holdings Ltd.</p> |
| <p>Yi-Chang Lin</p> | <p>Independent Directors : Cheng Mei Materials Technology Corp., Lasertek Taiwan Co., Ltd., Kent Industrial Co., Ltd.</p> |

2. Major shareholders of the institutional shareholders

December 31, 2025

| Name of Institutional Shareholders | Major Shareholders |
|------------------------------------|--|
| Uni-President Enterprises Corp. | Kao Chuan Inv. Co., Ltd. (5.00%), Yuanta Taiwan Dividend Plus ETF (3.39%), BNP Paribas - Hong Kong Branch (3.02%), Cathay Life Insurance Co., Ltd. (3.01%), Po-Ming Hou (2.56%), Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF (2.50%), Po-Yu Hou (2.49%), Shioh-Ling Kao (1.64%), Labor Retirement Reserve Fund (1.58%), Chunghwa Post Co., Ltd. (1.54%). |
| Kao Chuan Investment Co., Ltd. | Infinity Holdings Ltd. (51.11%), Eternity Holdings Ltd. (48.89%) |

3. Major shareholders of the Company's major institutional shareholders

December 31, 2025

| Name of Institutional Shareholders | Major Shareholders |
|-------------------------------------|---|
| Kao Chuan Investment Co., Ltd. | Infinity Holdings Ltd. (51.11%), Eternity Holdings Ltd. (48.89%) |
| Cathay Life Insurance Company, Ltd. | Cathay Financial Holdings Co., Ltd. (100%) |
| Chunghwa Post Co., Ltd. | Ministry of Transportation and Communications (100%) |
| Infinity Holdings Ltd. | Shioh-Ling Kao (55.91%), Chih-Hsien Lo (20.27%), Han-Di Kao (1.84%), Zi-Yi Kao (1.84%), Shi-Ai Lo (1.84%), Klassical Celestuality Holding Ltd. (18.30%) |
| Eternity Holdings Ltd. | Shioh-Ling Kao (70.77%), Chih-Hsien Lo (21.18%), Han-Di Kao (0.84%), Zi-Yi Kao (0.49%), Shi-Ai Lo (1.01%), Klassical Celestuality Holding Ltd. (5.71%) |

4. Information on Directors (2)

1. Information Disclosure on Directors' Professional Qualifications and Independent Directors' Independence:

December 31, 2025

| Qualification Name | Professional Qualifications and Experience | Independence Compliance Status | Number of Positions as Independent Director in Other Public Companies | |
|--|--|-------------------------------------|--|---|
| Chih-Hsien Lo | Education : MBA, UCLA, U.S.A. Experience : General manager of Uni-President Enterprises Corp. Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | See Statement of Board Independence | 0 | |
| Jau- Kai Huang | Education : Accounting, Shih Chien University Experience : General manager of Uni-President Enterprises Corp. Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | | 0 | |
| Chun-Fu Chen | Education : Master, Dept. of Mechanucal, National Cheng Kung University Experience : Head of the Technical Planning Department of Uni-President Enterprises Corporation and General Manager of Xinshi Plant Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | | 0 | |
| | 0 | | | |
| Shiow-Ling Kao | Education : Marymount College U.S.A Experience : Direct of Uni-President Enterprises Corp. Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | | 0 | |
| Shing-Chi Liang | Education : National Changhua Senior High School Experience : General Manager and Vice Chairman of Ton Yi Industrial Co., Ltd. Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | | 0 | |
| Guo-Geng Chen | Education : Department of Textile, National Taipei University of Technology Experience : Supervisor of Uni-President Enterprises Corp. and Tainan Spinning Co., Ltd. Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | | 0 | |
| Yi-Chang Lin (Independent Director) | Education : Department of Accounting, Soochow University; EMBA, National Sun Yat-sen University. Experience : Certified Public Accountant at PwC Taiwan, Passed the National CPA Examination. Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | | The following three independent directors have met the qualifications stipulated in the "Regulations on the Establishment and Matters to be Observed of Independent Directors of Publicly Offering Companies" promulgated by the Financial Supervisory Commission and Article 14-2 of the Securities and Exchange Act in the two years before their election and during their term of office. Requirements, and the independent directors have been given the power to fully participate in decision-making and express opinions in accordance with Article 14-3 of the Securities and Exchange Act, so as to independently execute relevant powers. | 3 |
| Lih-Chyun Shu (Independent Director) | Education : Ph.D., Information Science of Purdue University. Experience : The Dean of College of Computer Science and Information Engineering, Chang Jung Christian University. Chairman of the Department of Information Management at Chang Jung Christian University, Tainan Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | | | 0 |
| Huey-Cherng Tsai (Independent Director) | Education : Ph.D., in Business Administration from National Sun Yat-sen University. Experience : Instructor, Department of Finance, STUST, Assistant Manager at Entie Commercial Bank. Professional qualifications: Please refer to Note 1 Not been the person of any conditions defined in Article30 of the Company Law | 0 | | |

2. Diversity and Independence of the Board of Directors:

(A). Diversity

(1). The company has established the "Corporate Governance Best Practice Guidelines" and "Director Nomination Procedures," which outline the abilities and diversity that the board of directors should possess. To ensure diversity among board members, no more than one-third of the directors should also serve as company executives. We have developed appropriate diversification policies based on our operational needs and development requirements, taking into account the following two main areas :

(1-1) Basic qualifications and values: gender, age, nationality, and culture, etc.

(1-2) Professional knowledge and skills: professional backgrounds (such as law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience, etc.

(1-3) Specific management target and achievements are as follows:

| Management Target | Achievement |
|---|--|
| The number of directors who concurrently serve as company managers must not exceed one-third of the total seats on the board. | Achieved |
| There must be at least three independent directors, with a minimum of one possessing expertise in accounting or finance. | Achieved |
| The board must include at least one director of a different gender. | Achieved |
| Independent directors cannot serve more than three consecutive terms. | Achieved |
| Independent directors must hold no less than one-third of the total seats on the board. | Achieved |
| Seats occupied by directors of any single gender must not fall below one-third of the total seats. | Currently, the board includes one female director, accounting for 11% of all members. Due to challenges in recruiting professionals with expertise in the company's industry, the proportion of directors of either gender has not yet reached one-third of the total. Nevertheless, the company acknowledges regulatory requirements that emphasize gender diversity on the board. To strengthen gender diversity and advance the company's commitment to sustainable development, the following measures are proposed: 1. Expanding the candidate pool: Future board nomination processes will actively seek female candidates with diverse professional and academic backgrounds. 2. Providing targeted training: Potential female candidates will be offered training in corporate governance, finance, and other relevant disciplines to enhance their readiness for board service. |

(2). Diversity of members of the board of directors of the company :

(2-1) Basic Conditions and Values: gender, age, nationality, and culture.

Currently, our company has nine members on the board of directors, including one female member. The average age is 69.2. There is one staff director and three independent directors, all of whom are in their second term and have served for less than nine years.

(2-2) Professional Knowledge and Skills: Professional Background, Skills, and Industry Experience

① General Board Members: The members consist of various backgrounds, skills, and industry experiences, including the UCLA Anderson School of Management, Shih Chien University's Accounting Department, National Cheng Kung University's Graduate Institute of Mechanical Engineering, Marymount College USA, and other professional backgrounds.

② Independent Board Members: The members consist of individuals with professional backgrounds, skills, and industry experiences such as a PhD in Computer Science from Purdue University, a Ph.D., in Business Administration from National Sun Yat-Sen University, the Accounting Department of

Soochow University, a Master's degree in Management from National Sun Yat-Sen University, qualification as a certified public accountant, a professor in the Accounting Department and the Institute of Finance at National Cheng Kung University, and a full-time assistant professor in the Department of Finance and Banking at Southern Taiwan University.

③ Composition and Professional Capabilities of the Board Members: Please refer to Note 1.

(B). Independence

Our company has three independent directors, accounting for 33% of all board members. When appointed, we conducted a qualification check for independent directors and issued a declaration. We also obtained a declaration of independence and part-time employment from each independent director to confirm compliance with Securities and Exchange Act Article 26-3(3) and (4). Please refer to Director Information (1) to confirm that our board of directors meets the independence requirement as more than half of the directors are not related by marriage or within second degree of kinship.

Note 1. Diversified basic composition and professional capabilities of directors

December 31, 2025

| Item Name | Gender | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|------------------|--------|---------------------------|----------------------------|------------------------|----------------|----------------------|---------------------------|--|------------|-----------------|
| | | Academic Background | Operational Judgement A | Accounting, Finance | Administration | Crisis Management | Industrial experiences | International Markets perspectives | Leadership | Decision Making |
| Chih-Hsien Lo | Male | Business Administration | √ | √ | √ | √ | √ | √ | √ | √ |
| Jau-Kai Huang | Male | Accounting and Statistics | √ | √ | √ | √ | √ | √ | √ | √ |
| Chun-Fu Chen | Male | Mechanical | √ | - | √ | √ | √ | √ | √ | √ |
| Shiow-Ling Kao | Female | Business | √ | - | √ | √ | √ | √ | √ | √ |
| Shing-Chi Liang | Male | Business Administration | √ | - | √ | √ | √ | √ | √ | √ |
| Guo-Geng Chen | Male | Textile | √ | - | √ | - | √ | √ | - | √ |
| Yi-Chang Lin | Male | Accounting | √ | √ | √ | √ | - | √ | √ | √ |
| Lih-Chyun Shu | Male | Information Science | √ | √ | √ | √ | - | √ | √ | √ |
| Huey-Cherng Tsai | Male | Business Administration | √ | √ | √ | √ | - | √ | - | √ |

(II). Background Information of the President, Vice Presidents, Assistant Vice Presidents, and Heads of Departments and Branch Offices

December 31, 2025 / Unit: shares; %

| Title | Nationality | Name | Gender | Date Effective | Shareholding | | Spouse & Minor Shareholding | | Shareholding by Nominee Arrangement | | Experience (Education) (Note 1) | Other Position | Managers who are Spouses or Within Two Degrees of Kinship | | | Remark |
|---|--------------|----------------|--------|----------------|--------------|------|-----------------------------|---|-------------------------------------|---|---|----------------|---|------|--------------|--------|
| | | | | | Shares | % | Shares | % | Shares | % | | | Title | Name | Relationship | |
| President | Taiwan R.O.C | Chin-Cheng Hsu | Male | 2019.6.28 | 41,081 | - | - | - | - | - | National Taiwan University(Department of Economics) | (Note2) | - | - | - | - |
| President | Taiwan R.O.C | Yu-Hsin Chang | Male | 2019.6.28 | 101,140 | 0.01 | - | - | - | - | Ibaraki University (Department of Computer Science & Information Engineering) | (Note2) | - | - | - | - |
| Vice President | Taiwan R.O.C | Chao-Pin Chen | Male | 2025.6.28 | 302,657 | 0.02 | 3,949 | - | - | - | Fu Jen Catholic University(Department of Business Administration) | (Note2) | - | - | - | - |
| Head of Finance (Also serves as head of corporate governance) | Taiwan R.O.C | Wen-Lin Chuang | Male | 2016.8.5 | - | - | - | - | - | - | Feng Chia University(Department of Accounting) | (Note2) | - | - | - | - |
| Head of Accounting | Taiwan R.O.C | Yi-Hsing Liu | Male | 2016.8.5 | 3,000 | - | - | - | - | - | National Sun Yat-Sen University(Department of Finance) | (Note2) | - | - | - | - |

Note 1: Key managers previously employed by the auditing accounting firm or any of its affiliated company: None.

Note 2: Other Position

| Name | Concurrent Positions in Other Companies |
|----------------|---|
| Chin-Cheng Hsu | Director : Jiangsu Ton Yi Tinplate Co., Ltd.,Ton Yi (China) Investment Co., Ltd.,Tianjin Ton Yi Industrial Co., Ltd.,Beijing Ton Yi Industrial Co., Ltd.,Taizhou Ton Yi Industrial Co., Ltd.,Kunshan Ton Yi Industrial Co., Ltd.,Zhangzhou Ton Yi Industrial Co. Ltd.,Huizhou Ton Yi Industrial Co., Ltd.,Zhanjiang Ton Yi Industrial Co.,Chengdu Ton Yi Industrial Co., Ltd.,Sichuan Ton Yi Industrial Co., Ltd. |
| Yu-Hsin Chang | Director : Tovecan Corp.,Jiangsu Ton Yi Tinplate Co., Ltd.,Fujian Ton Yi Industrial Co., Ltd.,Chengdu Ton Yi Industrial Packing Co., Ltd.,Wuxi Ton Yi Industrial Packing Co., Ltd.,Wuxi Tonyi Daiwa Industrial Co., Ltd.,Ton Yi (China) Investment Co., Ltd.,Tianjin Ton Yi Industrial Co., Ltd.,Beijing Ton Yi Industrial Co., Ltd.,Taizhou Ton Yi Industrial Co., Ltd.,Kunshan Ton Yi Industrial Co., Ltd.,Huizhou Ton Yi Industrial Co., Ltd.,Zhanjiang Ton Yi Industrial Co.,Chengdu Ton Yi Industrial Co., Ltd.,Sichuan Ton Yi Industrial Co., Ltd. Supervisor : Zhangzhou Ton Yi Industrial Co., Ltd. |
| Chao-Pin Chen | Chairman : Ton Yi (China) Investment Co., Ltd.,Tianjin Ton Yi Industrial Co., Ltd.,Beijing Ton Yi Industrial Co., Ltd.,Taizhou Ton Yi Industrial Co., Ltd.,Kunshan Ton Yi Industrial Co., Ltd.,Huizhou Ton Yi Industrial Co., Ltd.,Zhanjiang Ton Yi Industrial Co.,Chengdu Ton Yi Industrial Co., Ltd.,Sichuan Ton Yi Industrial Co., Ltd. Director : Wuxi Ton Yi Industrial Packing Co., Ltd.,Wuxi Tonyi Daiwa Industrial Co., Ltd., Zhangzhou Ton Yi Industrial Co. Ltd. President : Wuxi Ton Yi Industrial Packing Co., Ltd.,Wuxi Tonyi Daiwa Industrial Co., Ltd.,Ton Yi (China) Investment Co., Ltd.,Tianjin Ton Yi Industrial Co., Ltd.,Beijing Ton Yi Industrial Co., Ltd.,Taizhou Ton Yi Industrial Co., Ltd.,Kunshan Ton Yi Industrial Co., Ltd.,Zhangzhou Ton Yi Industrial Co. Ltd.,Huizhou Ton Yi Industrial Co., Ltd.,Zhanjiang Ton Yi Industrial Co.,Chengdu Ton Yi Industrial Co., Ltd., Sichuan Ton Yi Industrial Co., Ltd. |
| Wen-Lin Chuang | Supervisor : Wuxi Ton Yi Industrial Packing Co., Ltd. |
| Yi-Hsing Liu | Supervisor : Chengdu Ton Yi Industrial Packing Co., Ltd., Wuxi Tonyi Daiwa Industrial Co., Ltd.Jiangsu Ton Yi Tinplate Co., Ltd.,Fujian Ton Yi Industrial Co., Ltd.,Chengdu Ton Yi Industrial Packing Co., Ltd.,Changsha Ton Yi Industrial Co., Ltd.,Wuxi Tonyi Daiwa Industrial Co., Ltd.,Ton Yi (China) Investment Co., Ltd.,Tianjin Ton Yi Industrial Co., Ltd.,Beijing Ton Yi Industrial Co., Ltd.,Taizhou Ton Yi Industrial Co., Ltd.,Kunshan Ton Yi Industrial Co., Ltd.,Huizhou Ton Yi Industrial Co., Ltd., Zhanjiang Ton Yi Industrial Co.,Chengdu Ton Yi Industrial Co., Ltd.,Sichuan Ton Yi Industrial Co., Ltd. |

II. Remuneration of Directors, President and Vice Presidents

(I) Remuneration of Directors and Independent Directors (aggregate disclosure of directors' names and range of remuneration)

December 31, 2025 / Unit: NT\$ thousands

| Title | Name | Director's remuneration | | | | | | | | The total amount of the four items A, B, C and D and their proportion to the net profit after tax (%) | | Compensation as company employee | | | | | | | | The total amount of seven items A, B, C, D, E, F, and G and their proportion to the net profit after tax (%) | | Remuneration from ventures other than subsidiaries or from the parent company (Note5) |
|---|---------------------------------|-------------------------|--|-------------|--|-----------------------------------|--|--------------------------------|--|---|-----------------------|---|--|-------------|--|-----------------------------------|--|---------------------|-----------------------|--|----------------|---|
| | | Compensation (A) | | Pension (B) | | Director remuneration (C) (Note3) | | Fees for services rendered (D) | | | | Salaries, bonuses, special allowances etc (E) | | Pension (F) | | Employee remuneration (G) (Note4) | | | | | | |
| | | The Company | All companies included in the financial statements | The Company | All companies included in the financial statements | The Company | All companies included in the financial statements | The Company | All companies included in the financial statements | | | The Company | All companies included in the financial statements | The Company | All companies included in the financial statements | The Company | All companies included in the financial statements | The Company | | | | |
| | | | | | | | | | | Amount paid in cash | Amount paid in shares | | | | | | | Amount paid in cash | Amount paid in shares | | | |
| Director and Justice Person Shareholder | Uni-President Enterprises Corp. | - | - | 900 | 900 | 23,459 | 23,459 | 1,440 | 1,440 | 25,799 (1.20%) | 25,799 (1.20%) | - | - | - | - | - | - | - | - | 25,799 (1.20%) | 25,799 (1.20%) | - |
| Chairman (Kep remuneration) | Chih-Hsien Lo (Note 1) | | | | | | | | | | | | | | | | | | | | | |
| Director (Representative) | Jau-Kai Huang (Note 1) | | | | | | | | | | | | | | | | | | | | | |
| | Chun-Fu Chen (Note 1) | | | | | | | | | | | | | | | | | | | | | |
| | Feng-Fu Chen (Note 1) | | | | | | | | | | | | | | | | | | | | | |
| Director and Justice Person | Kao Chuan Investment Co., Ltd. | - | - | 225 | 225 | 15,640 | 15,640 | 3,350 | 3,350 | 19,215 (0.89%) | 19,215 (0.89%) | 16,744 | 16,744 | - | - | 923 | - | 923 | - | 36,882 (1.71%) | 36,882 (1.71%) | 305,184 |
| Director (Representative) | Shiow-Ling Kao (Note 2) | | | | | | | | | | | | | | | | | | | | | |
| Director | Shing-Chi Liang | | | | | | | | | | | | | | | | | | | | | |
| | Guo-Geng Chen | | | | | | | | | | | | | | | | | | | | | |
| Independent Director | Yi-Chang Lin | | | | | | | | | | | | | | | | | | | | | |
| | Lih-Chyun Shu | - | - | 540 | 540 | - | - | 2,620 | 2,620 | 3,160 (0.15%) | 3,160 (0.15%) | - | - | - | - | - | - | - | - | 3,160 (0.15%) | 3,160 (0.15%) | - |
| | Huey-Cherng Tsai | | | | | | | | | | | | | | | | | | | | | |

(1) We have a policy, system, standard, and structure for the payment of remuneration to independent directors, which clarifies the correlation between their responsibilities, risks, time commitment, and remuneration amount. According to the company's articles of association, in addition to paying fixed monthly remuneration based on industry standards, we will not participate in the remuneration distribution when the company makes profits. If you concurrently serve as a member of the functional committee of the Board of Directors, attendance fees will be provided based on attendance.

(2) In addition to the disclosed information above, the remuneration received by the company's directors in the latest fiscal year for providing services to all companies in the financial reports (such as acting as consultants for non-employees of the parent company/ all companies in the financial reports/ investee companies) is none.

Range of Remuneration

| Range of Remuneration | Name of Directors | | | |
|--|---|--|---|---|
| | Total of (A+B+C+D) | | Total of (A+B+C+D+E+F+G) | |
| | The Company | Companies in the consolidated financial statements | The Company | Companies in the consolidated financial statements (Note 5) |
| Less than NT \$1,000,000 | Jau-Kai Huang, Chun-Fu Chen, Feng-Fu Chen, Shiow-Ling Kao | Same as described on the left | Jau-Kai Huang, Chun-Fu Chen, Feng-Fu Chen, Shiow-Ling Kao | Feng-Fu Chen, Shiow-Ling Kao |
| NT\$1,000,000 (inclusive) ~ NT\$2,000,000(non-inclusive) | Chih-Hsien Lo, Yi-Chang Lin, Lih-Chyun Shu, Huey-Cherng Tsai | Same as described on the left | Chih-Hsien Lo, Yi-Chang Lin, Lih-Chyun Shu, Huey-Cherng Tsai | Yi-Chang Lin, Lih-Chyun Shu, Huey-Cherng Tsai |
| NT\$2,000,000 (inclusive) ~ NT\$3,500,000(non-inclusive) | - | - | - | - |
| NT\$3,500,000 (inclusive) ~ NT\$5,000,000(non-inclusive) | - | - | - | - |
| NT\$5,000,000 (inclusive) ~ NT\$10,000,000(non-inclusive) | Kao Chuan Investment Co., Ltd., Shing-Chi Liang, Guo-Geng Chen | Same as described on the left | Kao Chuan Investment Co., Ltd., Guo-Geng Chen | Chun-Fu Chen, Guo-Geng Chen |
| NT\$10,000,000 (inclusive) ~ NT\$15,000,000(non-inclusive) | - | - | - | Jau-Kai Huang |
| NT\$15,000,000 (inclusive) ~ NT\$30,000,000(non-inclusive) | Uni-President Enterprises Corp. | Same as described on the left | Uni-President Enterprises Corp., Shing-Chi Liang | Same as described on the left |
| NT\$30,000,000 (inclusive) ~ NT\$50,000,000(non-inclusive) | - | - | - | - |
| NT\$50,000,000 (inclusive) ~ NT\$100,000,000(non-inclusive) | - | - | - | - |
| Greater than or equal to NT\$100,000,000 | - | - | - | Kao Chuan Investment Co., Ltd., Chih-Hsien Lo |
| Total | 12 | 12 | 12 | 12 |

Note 1: Representative of Uni-President Enterprises Corp. : Chih-Hsien Lo, Jau-Kai Huang, Chun-Fu Chen, and Feng-Fu Chen. The term of office of Director Feng-Fu Chen ended on June 18, 2025.

Note 2: Representative of Kao Chuan Investment Co., Ltd : Shiow-Ling Kao.

Note 3: The amount of directors' compensation distributed in 2025 according to the 2026 board resolution.

Note 4: The amount of employee compensation distributed in 2025 according to the 2026 board of directors resolution.

Note 5: The parent company and all invested enterprises (including the Company) paid a total remuneration of each director of the Company from the names of all levels.

(II) Remuneration to the President and Vice Presidents

December 31, 2025 / Unit: NT\$ thousands

| Title | Name | Salary (A) | | Pension (B) | | Bonus and Special Allowances (C) | | Employee Remuneration (D) | | | | Ratio of Total Remuneration (A+B+C) to Net Income (%) | | Remuneration from Ventures Other than Subsidiaries or from the Parent Company |
|----------------|----------------|-------------|--|-------------|--|----------------------------------|--|---------------------------|-----------------------|--|-----------------------|---|--|---|
| | | The Company | Companies in the consolidated financial statements | The Company | Companies in the consolidated financial statements | The Company | Companies in the consolidated financial statements | The Company | | Companies in the consolidated financial statements | | The Company | Companies in the consolidated financial statements | |
| | | | | | | | | Amount paid in cash | Amount paid in shares | Amount paid in cash | Amount paid in shares | | | |
| President | Chin-Cheng Hsu | 7,161 | 7,993 | - | - | 22,400 | 22,400 | 1,277 | - | 1,277 | - | 30,838 (1.43%) | 31,670 (1.47%) | - |
| | Yu-Hsin Chang | | | | | | | | | | | | | |
| Vice President | Chao-Pin Chen | | | | | | | | | | | | | |

Range of Remuneration

| Range of Remuneration | Name of President and Vice Presidents | |
|---|---------------------------------------|--|
| | The Company | Companies in the Consolidated Financial Statements |
| Less than NT\$ 1,000,000 | - | - |
| NT\$1,000,000 (inclusive) ~ NT\$2,000,000(non-inclusive) | - | - |
| NT\$2,000,000 (inclusive) ~ NT\$3,500,000(non-inclusive) | - | - |
| NT\$3,500,000 (inclusive) ~ NT\$5,000,000(non-inclusive) | - | - |
| NT\$5,000,000 (inclusive) ~ NT\$10,000,000(non-inclusive) | Yu-Hsin Chang | Same as described on the left |
| NT\$10,000,000 (inclusive) ~ NT\$15,000,000(non-inclusive) | Chin-Cheng Hsu , Chao-Pin Chen | Same as described on the left |
| NT\$15,000,000 (inclusive) ~ NT\$30,000,000(non-inclusive) | - | - |
| NT\$30,000,000 (inclusive) ~ NT\$50,000,000(non-inclusive) | - | - |
| NT\$50,000,000 (inclusive) ~ NT\$100,000,000(non-inclusive) | - | - |
| Greater than or equal to NT\$100,000,000 | - | - |
| Total | 3 | 3 |

(III) Managers Receiving Employee Remuneration and Details of Remuneration Received:

December 31, 2025 / Unit: NT\$ thousands

| | Title | Name | Amount Paid in Shares | Amount Paid in Cash | Total | Total as a Percentage of Net Income (%) |
|----------|--------------------|----------------|-----------------------|---------------------|-------|---|
| Managers | President | Chin-Cheng Hsu | - | 2,017 | 2,017 | 0.09% |
| | President | Yu-Hsin Chang | | | | |
| | Vice President | Chao-Pin Chen | | | | |
| | Head of Finance | Wen-Lin Chuang | | | | |
| | Head of Accounting | Yi-Hsing Liu | | | | |

(IV) Amount of remuneration paid in the last 2 years by the Company and all companies included in the consolidated financial statements to the Company's directors, President, and Vice Presidents, and their respective proportions to standalone and consolidated net income, as well as the policies, standards, and packages by which they were paid, the procedures through which remunerations were determined, and their association with business performance and future risks.

- (1).Remuneration paid by the Company and all companies included in the consolidated financial statements to the Company's directors, President and Vice Presidents in the last two years, and percentage relative to consolidated or standalone net income:

Unit: NT\$ thousands

| Item \ Year | The Company and the Consolidated Company | | | |
|-------------------------------|--|-------------------|-----------|-------------------|
| | 2024 | | 2025 | |
| | Amount | Net Profit Margin | Amount | Net Profit Margin |
| Directors | 67,144 | 4.38% | 65,841 | 3.06% |
| President and Vice Presidents | 15,910 | 1.04% | 31,670 | 1.47% |
| Net Income | 1,532,756 | - | 2,152,307 | - |

Remark :

- ① In 2025, the total amount and proportion of directors' remuneration decreased relative to 2024, primarily due to the retirement of directors who had also served concurrently as employees.
- ② In 2025, the total remuneration of the President and Vice Presidents increased relative to 2024, primarily attributable to profit growth and the addition of remuneration for the Vice Presidents.

- (2).The Company has assembled a Remuneration Committee as required by law. This committee is responsible for the establishment and regular review of the Company's compensation policies, systems, standards, structures, packages, the procedures through with decisions are made, and association between performance and future risks:

(2-1)The distribution ratio of the Company's director remuneration complies with Article 30 of the Company's articles of incorporation. If the company makes a profit in the current year, it shall allocate no more than 2% for director remuneration. To regularly evaluate the remuneration of directors, the evaluation items of the remuneration committee according to the performance evaluation method of the Company's board of directors are as follows: Evaluation results for the ability to master company goals and tasks, awareness of directors' responsibilities, company operations participation, internal relationship management and communication, professionalism and continuous education for directors, and internal control. After reviewing the link between directors and business performance, recommend a proposal on the actual allocation ratio, and submit it to the board of directors for resolution.

(2-2)The president and vice presidents of the Company shall manage all the Company's affairs according to the decisions made by the board of directors pursuant to Article 26 of the Company's Articles of Incorporation. Appointment, dismissal, and remuneration of managers shall be determined by a board of directors meeting attended by over half of the directors and a resolution approved by over half of the directors present. Manager's compensation is determined based on the company's salary system and business performance evaluation procedures. The performance evaluation items for bonuses include the Company's revenue, the achievement rate of pre-tax net profit and after-tax net profit, and the major deficiencies in the departments' legal compliance and operational risk matters under the manager's jurisdiction. Contribution corresponding to the overall operation of the Company shall be reviewed and approved by the chairman of the board according to the operating performance of each manager.

(2-3)For the directors and managers listed in items 2-1 and 2-2 above, the "Salary Policies, Systems, Standards, and Structure" and "Salary Remuneration" must comply with the provisions provided by the "Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Taiwan Stock Exchange or the Taipei Exchange" and be submitted to the Company's "Remuneration Committee" for review.

III. Implementation Corporate Governance

(I) Board of Directors

① Operations of the Board of Directors

In 2025 and as of the publication date of the annual report, the board of directors held 8 meetings (A), and the attendance of directors is as follows:

| Title | Name | Attendance in Person(B) | By Proxy | Attendance Rate (B/A) | Remarks |
|----------------------|--|-------------------------|----------|-----------------------|--|
| Chairman | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.) | 8 | 0 | 100% | Directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| Director | Jau-Kai Huang (Representative of Uni-President Enterprises Corp.) | 8 | 0 | 100% | Directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| | Chun-Fu Chen (Representative of Uni-President Enterprises Corp.) | 8 | 0 | 100% | Directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| | Feng-Fu Chen (Representative of Uni-President Enterprises Corp.) | 2 | 0 | 100% | The directors' term of office expired on June 18, 2025. |
| | Shiow-Ling Kao (Representative of Kao Chuan Investment Co., Ltd.) | 7 | 1 | 88% | Directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| | Shing-Chi Liang | 8 | 0 | 100% | Directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| | Guo-Geng Chen | 8 | 0 | 100% | Directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| Independent Director | Yi-Chang Lin | 8 | 0 | 100% | Independent directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| | Lih-Chyun Shu | 8 | 0 | 100% | Independent directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| | Huey-Cherng Tsai | 8 | 0 | 100% | Independent directors Re-elected at the Shareholders' Meeting on June 18, 2025 |

Other remarks:

- I. For board of directors meetings that meet any of the following descriptions, state the date, session, the discussed agenda, independent directors' opinions and how the company has responded to such opinions:
 - (I) Conditions described in Article 14-3 of the Securities and Exchange Act: We have set up an audit committee, so the provisions of Article 14-3 of the Securities and Exchange Act do not apply to our company. For information regarding the matters listed in Article 14-5 of the Securities and Exchange Act, please refer to the operation of the audit committee.
 - (II) Any other documented objections or qualified opinions raised by independent director against board resolution in relation to matters other than those described above: None.
- II. Disclosure regarding avoidance of interest-conflicting agendas, including the names of directors concerned, the agendas, the nature of conflicting interests, and the voting process:
 - (I) Before each board meeting to recognize and discuss matters, the emcee will read out the prohibition of insider trading and the director's avoidance system. If the proposal has an interest in himself or the legal person he represents, the emcee will remind the relevant personnel who should leave and recuse themselves.
 - (II) On June 26, 2025, the Board of Directors considered the appointment of Director Shing-Chi Liang as a resident director. His related parties abstained from the discussion, and the remaining directors unanimously approved the proposal.

- (III) On December 16, 2025, the Board of Directors considered the renewal of the Management Consultant Contract. The Director with a conflict of interest abstained from voting, and the remaining directors nominated Independent Director Yi-Chang Lin to serve as Acting Chairman. After consulting with the other attending directors, the Acting Chairman resolved to approve the renewal.
- (IV) As of the publication date of the annual report in 2025, a total of 8 meetings were held, all of which were conducted in accordance with the "Board of Directors Rules of Procedure".

III. A TWSE/TPEX listed company shall reveal the information such as evaluation cycles, evaluation periods, scope, method and evaluation content, and so on of self-evaluation (or peer evaluation) of the Board of Directors:

In November 5th, 2019, our company passed the "Board Performance Evaluation Methods" during the 4th meeting of the 17th Board of Directors. Starting from January 1st, 2020, we have been conducting self-evaluation or peer evaluation of the Board of Directors (including functional committees) annually, and will declare the performance evaluation results before the end of the first quarter of the following year. The performance evaluation results of the 2025 Board of Directors, board members, Compensation Committee, and Audit Committee will be reported on March 3, 2026 by the Compensation Committee and the Board of Directors.

IV. Enhancements to the functionality of board of directors in the current and most recent year, and the progress of such enhancements

- (I) The Company established the Salary and Remuneration Committee on September 30, 2011, and the Audit Committee on June 20, 2013, to assist the Board of Directors in improving its operations. Proposals submitted to the Board of Directors for resolution by the functional committee in accordance with regulations are all approved by the committee. Afterwards, it is sent to the board of directors for adoption and implementation.
- (II) On March 28, 2017, our company established a Corporate Governance Practice Project Team to implement the "Corporate Governance Practice Guidelines" formulated by the Board of Directors. On March 25, 2019, in accordance with the "Key Points for the Establishment and Exercise of Powers by the Board of Directors of Listed Companies," the team proposed to establish the "Corporate Governance Officer," to be concurrently held by the Financial Manager, Mr. Wen-Lin Chuang. The main responsibilities of the officer include: 1. Handle matters related to board meetings and shareholder meetings in accordance with the law. 2. Preparing minutes of meetings of the Board of Directors and shareholders' meetings. 3. Assisting directors in their appointment and continuous learning. 4. Providing information necessary for the directors' business operations. 5. Assisting directors in complying with laws and regulations. 6. Review of the legality of the qualifications of independent directors. 7. Assist in handling matters related to the change of directors. 8. Other matters stipulated in the company's articles of incorporation or contracts. And on March 3, 2026, the 6th meeting of the 19th board of directors reported on the implementation of corporate governance and reviewed the independent directors' compliance with laws and regulations during their tenure.
- (III) The Board arranges for the management team to make reports each time and there are good communication channels.
- (IV) In accordance with the Financial Supervisory Commission's document No. 1130385442 dated November 8, 2024, regarding the amendment to Article 14, Paragraph 6 of the Securities and Exchange Act, which requires companies to specify in their Articles of Association the allocation of a certain percentage of annual profits for adjusting salaries or distributing compensation to entry-level employees, the Company resolved at its 18th Board Meeting on March 4, 2025, to amend its Articles of Association and subsequently submitted the amendment to the Shareholders' Meeting on June 18, 2025. Furthermore, at its 19th Board Meeting on November 4, 2025, the Company resolved to establish the Regular Assessment Procedures for entry-level employees, defining the scope of entry-level employees, introducing an assessment mechanism, and providing for regular review and adjustment. This procedure was incorporated into the Company's internal control system to ensure fairness and compliance.
- (V) In accordance with the Financial Supervisory Commission's Corporate Governance 3.0 – Sustainable Development Blueprint, the Company will conduct a board re-election at its annual general meeting on June 18, 2025. Following the election, the board will comprise nine members, including one female director (representing 11% of the board) and three independent directors (representing 33%), thereby enhancing the board's supervisory function and promoting diversity among its members.
- (VI) Pursuant to the Roadmap for Sustainable Development of Listed Companies and the reference guidelines issued by the Financial Supervisory Commission, the Company established a timeline for greenhouse gas inventory and verification on March 5, 2023. Reports on the implementation of this plan will be submitted at the 18th meeting of the 18th Board of Directors (March 4, 2025), the 19th meeting of the 18th Board of Directors (May 6, 2025), and the 6th meeting of the 19th Board of Directors (March 3, 2026), in compliance with regulatory requirements.
- (VII) Pursuant to the Blueprint for Taiwan's Adaptation to IFRS Sustainable Disclosure Standards and the related regulations issued by the Financial Supervisory Commission on August 17, 2023, the Company submitted reports to the Board of Directors on the implementation of the board's control plan. Progress updates were presented at the 18th meeting of the 18th Board of Directors (March 4, 2025), the 3rd meeting of the 19th Board of Directors (August 5, 2025), the 4th meeting of the 19th Board of Directors (November 4, 2025), and the 6th meeting of the 19th Board of Directors (March 3, 2026), in compliance with regulatory requirements.
- (VIII) To strengthen the preparation of ESG reports, the Company resolved at the 5th meeting of the 19th Board of Directors (December 16, 2025) to incorporate the *Sustainability Report Preparation and Assurance Procedures* into

its internal control system.
 (IX) The company continuously updates relevant information on the company website to enhance the transparency of corporate governance-related information.

② Performance of the Board of Directors Evaluation

| Evaluation Cycle | Evaluation Period | Scope | Method | Evaluation Content |
|--|---|----------------------------|---|---|
| The Company conducts the board performance evaluation once a year. | From January 1, 2025 to December 31, 2025 | Individual Director Member | Self-Evaluation of Director Member | <ul style="list-style-type: none"> Participation in the operation of the company Improvement of the quality of the Board of Directors' decision making Composition and structure of the Board of Directors Election and continuing education of the directors Internal control |
| | | Board of Directors | Internal Self-Evaluation of the Board of Directors | <ul style="list-style-type: none"> Participation in the operation of the company Awareness of the duties of the functional committee Improvement of quality of decisions made by the functional committee Makeup of the functional committee, election of its members Internal control |
| | | Committees of the Board | Internal Self-Evaluation of Remuneration Committee and Auditing Committee | <ul style="list-style-type: none"> Participation in the operation of the company Awareness of the duties of the functional committee Improvement of quality of decisions made by the functional committee Makeup of the functional committee, election of its members Internal control |

Conclusion :

The Board's 2025 performance assessment showed that all criteria were rated "above standard," with scores consistently holding steady over the years. Attendance was also very strong—Board meetings had a 98% participation rate (excluding proxy attendance), and all functional committees achieved a perfect 100%. This reflects the Board's sound and effective operations. Looking ahead, the company will continue to strengthen its functions and enhance corporate governance. The assessment results will be reported to the Board of Directors and the Remuneration Committee in March 2026.

(II) Operations of the Audit Committee:

①Obligation of Audit Committee and work agenda for the year

1. Establish or amend the internal control system according to Article 14 item 1 of Security and Exchange Act.
2. Review effectiveness of internal control system.
3. Regulate or amend the standard procedure to acquire or dispose assets, to involve in transaction of financial derivative products, to offer loan or endorsement to others, or to deal with other significant financial affairs following provisions in Article 36, item 1 of the Securities and Exchange Act.
4. Matters related to benefits of the directors.
5. Transaction of major assets or financial derivative products.
6. Loans, endorsements or guarantees of large amount.
7. To collect, issue, or privately collect valuable securities with features of equity shares.
8. Appointment, dismissal, and remuneration of CPAs.
9. Appointment and dismissal of the financial, accounting, or internal auditing directors.
10. Annual financial report signed or stamped by the chairman, managers, and accounting supervisors, as well as the second-quarter financial report that must be audited and certified by a CPA.
11. Other major matters of the other companies or authorities.

②Operations of the Audit Committee

For the year 2025 and up until the printing date of the annual report, the Audit Committee has held 7 meetings (A), and the attendance record of the independent directors is as follows:

| Title | Name | Actual in Person(B) | By Proxy | Attendance Rate (B/A) | Remarks |
|----------------------|-------------------------|---------------------|----------|-----------------------|--|
| Independent Director | Yi-Chang Lin (convener) | 7 | 0 | 100% | Independent directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| | Lih-Chyun Shu | 7 | 0 | 100% | Independent directors Re-elected at the Shareholders' Meeting on June 18, 2025 |
| | Huey-Cherng Tsai | 7 | 0 | 100% | Independent directors Re-elected at the Shareholders' Meeting on June 18, 2025 |

Other remarks:

1. For Audit Committee meetings that meet any of the following descriptions, state the date and session of board of directors meeting held, the discussed agenda, the Audit Committee's resolution, and how the company has responded to Audit Committee's opinions.
 - (I) Up until the printing date of the 2025 annual report, the Audit Committee had convened 7 times and all matters related to Article 14-5 of the Securities and Exchange Act, as listed in Note 1, were approved by the Committee.
 - (II) Other than those described above, any resolutions unapproved by the Audit Committee but passed by more than two-thirds of directors: None.
2. Avoidance of conflicting-interest agendas by independent directors: None.
3. Communication between independent directors and internal/external auditors:
 - (I) During audit committee meetings, the internal audit supervisor has regularly reported the audit operations to the independent directors to provide information on the audit report and the tracking implementation results. The audit report and tracking improvement progress have been submitted to independent directors.
 - (II) The Company's CPA has regularly reported the financial statement audit or review results and other communication matters required by relevant laws and regulations to independent directors during audit committee meetings. If there are special circumstances, they will also report to the audit committee immediately. Independent directors and audit managers should meet separately at least once a year.
 - (III) As of the publication date of the annual report in 2025, the previous communications between the audit committee of the company, the internal audit supervisor and certified accountants are summarized in Note 2 and Note 3.

Note 1: Audit Committee's opinions or resolutions on major agendas

| Audit Committee | Proposal and Subsequent Actions | Resolution Result | The Company's Handling of the Audit Committee's Opinions |
|---|--|---|--|
| 2025.03.04 (17th Meeting in 4rd Session) | <ol style="list-style-type: none"> 1. The allocation proposal for employee compensation and director compensation for year 2024. 2. The financial statements of year 2024. 3. The business report proposal for year 2024. 4. The profit distribution proposal for year 2024. 5. The internal control system statement proposal for year 2024. 6. Our company will cooperate with the accounting firm's internal job adjustment in 2025 to change the certification accountant and evaluate his independence and suitability. 7. Audit fee for PWC of 2025. 8. The Company's definition of "Entry-level Employees". 9. The resolution approved the definition of "Articles of Association" of the company. 10. The renewal proposal for the credit limit of each bank loan. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |
| 2025.05.06 (18th Meeting in 4rd Session) | <ol style="list-style-type: none"> 1. The Internal Auditor's report for 2025.Q1. 2. Resolution to lift the non-compete restrictions applicable to the Company's newly appointed directors. 3. Renewed the technical assistance agreement with Japan's JFE Steel Corporation. 4. The renewal proposal for the credit limit of each bank loan. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |
| 2025.06.26 (1th Meeting in 5rd Session) | <ol style="list-style-type: none"> 1. Renewal of liability insurance for directors and important employees. 2. The renewal proposal for the credit limit of each bank loan. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |
| 2025.08.05 (2th Meeting in 5rd Session) | <ol style="list-style-type: none"> 1. The Internal Auditor's report for 2025.Q2. 2. The company's 2024 ESG report. 3. The renewal proposal for the credit limit of each bank loan. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |
| 2025.11.04 (3th Meeting in 5rd Session) | <ol style="list-style-type: none"> 1. The Internal Auditor's report for 2025.Q3. 2. Incorporation of the new Regular Assessment Procedures for Frontline Employees into the Company's internal control system. 3. The renewal proposal for the credit limit of each bank loan. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |
| 2025.12.16 (4th Meeting in 5rd Session) | <ol style="list-style-type: none"> 1. The company's 2026 annual audit plan. 2. The company's 2026 annual business plan. 3. Amendment to the Company's ESG Report Preparation and Assurance Procedures. 4. Renewal of the Company's Management Consultant Contract. 5. The renewal proposal for the credit limit of each bank loan. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |
| 2026.03.03 (5th Meeting in 5rd Session) | <ol style="list-style-type: none"> 1. The financial statements of year 2025. 2. The business report proposal for year 2025 3. The profit distribution proposal for year 2025. 4. The internal control system statement proposal for year 2025. 5. Assessment of the independence and competence of the Company's auditors for fiscal year 2026. 6. Audit fee for PWC of 2026. 7. Approval of the addition of a sterile filling production line to the Company's indirectly invested subsidiary, Taizhou Ton Yi Industrial Co., Ltd. 8. The renewal proposal for the credit limit of each bank loan. 9. Resolution to lift the non-compete restrictions applicable to the Company's directors. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |

Note 2: Summary Communication between Independent Directors and the Head of Internal Audit

| Date | Communication Meeting | Communication Matters | Communication Results |
|------------|-----------------------|---|---|
| 2025.03.04 | The Audit Committee | Internal audit implementation and tracking improvement status report for January and February 2025. | All independent directors had no opinion. |
| 2025.05.06 | The Audit Committee | Internal audit implementation and tracking improvement status report for March and April 2025. | All independent directors had no opinion. |
| 2025.08.05 | The Audit Committee | Internal audit implementation and tracking improvement status report for June and July 2025. | All independent directors had no opinion. |
| 2025.11.04 | The Audit Committee | Internal audit implementation and tracking improvement status report for August and October 2025. | All independent directors had no opinion. |
| 2025.12.09 | Individual Symposium | Annual Audit Plan / Risk Assessment and Key Audit Matters | All independent directors had no opinion. |
| 2025.12.16 | The Audit Committee | 1. Internal audit implementation and tracking improvement status report for November and December 2025. 2. 2026 Audit Plan report. | All independent directors had no opinion. |
| 2026.03.03 | The Audit Committee | Internal audit implementation and tracking improvement status report for January and February 2026. | All independent directors had no opinion. |

Note 3: Summary of communication between independent directors and accountants

| Date | Communication Meeting | Communication Matters | Communication Results |
|------------|-----------------------|---|---|
| 2025.03.04 | The Audit Committee | CPA's Briefing and Communication for 2024 Individual and Consolidated Financial Report Matters. | All independent directors had no opinion. |
| 2025.05.06 | The Audit Committee | CPA's Briefing and Communication for 2025 1st Quarter Individual and Consolidated Financial Report Matters. | All independent directors had no opinion. |
| 2025.08.05 | The Audit Committee | CPA's Briefing and Communication for 2025 2st Quarter Individual and Consolidated Financial Report Matters. | All independent directors had no opinion. |
| 2025.10.29 | Individual Symposium | Communication plan/Role and responsibilities of an accountant/Audit plan/Independence of an accountant. | All independent directors had no opinion. |
| 2025.11.04 | The Audit Committee | CPA's Briefing and Communication for 2025 3st Quarter Individual and Consolidated Financial Report Matters. | All independent directors had no opinion. |
| 2026.03.03 | The Audit Committee | 1. CPA's Briefing and Communication for 2026 Individual and Consolidated Financial Report. 2. Matters/Audit Quality Indicators (AQIs). | All independent directors had no opinion. |

(III) Deviation and causes of deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies

| Evaluation Items | Implementation Status | | | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|--|--|
| | Yes | No | Abstract Illustration | |
| 1. Does the Company establish and disclose the Corporate Governance Best-Practice Principles based on “Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies”? | √ | | The Company has established “Corporate Governance Best Practice Principles” on November 10, 2014, and the last amendment was made on June 15, 2023. The provisions and amendment have been adopted by the Board of Directors and disclosed on the Company’s website and the Market Observation Post System. | None. |
| 2. Shareholding structure & shareholders’ rights (1) Has the Company established internal operating procedures to deal with shareholders’ suggestions, doubts, disputes and litigations, and implement based on the procedures? (2) Does the Company possess the list of its major shareholders as well as the ultimate owners of those shares? (3) Has the Company established and implemented risk management and firewall mechanisms with its affiliates? (4) Has the Company established internal rules against insiders trading with undisclosed information? | √ √ √ √ | | (1) We have entrusted a professional stock agency to handle related affairs, and have established a sound spokesperson system with dedicated personnel to handle shareholders' suggestions, inquiries, and feedback in a proper manner. (2) The Company identifies its major shareholders and ultimate controller based on the shareholder registry provided by the share administration agent. Changes in insider shareholding are reported on a regular basis. (3) The Company has established various internal control measures and measures for the supervision of subsidiaries to effectively control enterprise risks and establish appropriate firewalls. (4) Article 10 of the Company’s “Corporate Governance Principles”, Article 15 of “Procedures for Ethical Management and Guidelines for Conduct.” prohibits insiders from trading securities against non-public information in order to protect shareholders’ rights as well as promoting its prohibition on insider trading and its legal liabilities. | None. |
| 3. Composition and Responsibilities of the Board of Directors (1) Does the board of directors formulate diversity policies, specific management objectives and implement them? (2) Has the Company voluntarily established other functional committees in addition to the Remuneration Committee and the Audit Committee? (3) Has the Company established the rules and procedures for evaluation of Board of Directors’ performance, conduct performance evaluation annually, report the outcome to the Board of directors, and take the report into consideration for determining remuneration of each director as well as nomination of candidates for extending directors’ tenure? | √ √ √ | | (1) Our company has established "Corporate Governance Practices" and "Director Selection Procedures" to demonstrate the overall capabilities and diversity that the board of directors should possess. The composition of the board of directors should take into account diversity, with no more than one-third of directors serving as executive managers. Additionally, appropriate diversification policies should be established based on the board's operations, business models, and development needs, including but not limited to the following two aspects: (1-1) Basic conditions and values: gender, age, nationality, culture, etc. (1-2) Professional knowledge and skills: professional backgrounds (such as law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience. For specific management goals and implementation, please refer to pages 9-10 of this year's annual report. (2) The Company has not established any functional committee other than the Remuneration Committee and Audit Committee. (3) We have established a "Board of Directors Performance Evaluation Measures" and will conduct regular evaluations of the Board, individual directors, and functional committees starting from January 1, 2020. The results will be reported to the Board for use in determining individual director compensation and nomination for reappointment. The evaluation results are classified into five categories: immediate improvement required, improvement needed, meets standards, exceeds standards, and outstanding performance. In the most recent fiscal year of 2025, the Board's performance evaluation results exceeded the standards, and the report was presented to the Compensation Committee and Board of Directors on March | (1) None. (2) Under evaluation (3) None. |

| Evaluation Items | Implementation Status | | | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies” and Reasons |
|---|-----------------------|----|--|--|
| | Yes | No | Abstract Illustration | |
| (4) Does the Company regularly evaluate the independence of CPAs? | √ | | 3, 2026. Please refer to page 18 of this year's annual report for more details. (4)According to Article 29 of our company's "Corporate Governance Practices", we evaluate the independence of our auditors at least once a year. We use review criteria (Note 1) and Audit Quality Indicators (AQIs) provided by the accounting firm to conduct the evaluation. On March 3, 2015, the Audit Committee passed a resolution, later approved by the Board of Directors, to evaluate the independence and competence of PwC Certified Public Accountants Fang-Ting Yeh and Chung-Yu Tien. Both were found to meet the Company's standards. | (4) None. |
| 4. Does the listed company assign appropriate number of qualified persons to take charge of corporate governance affairs and designated a corporate governance director to take charge of relevant affairs (including but not limited to providing information to directors and supervisors for business needs, assist the directors and supervisors about law-abiding matters, handle matters related to Board of Directors Meeting and Shareholders meeting, register and alter data of the Company, compile memorandum for Board of directors' meeting and shareholders' meetings, and other obligations)? | √ | | The Company has organized the Corporate Governance Team on March 28, 2017, and a “corporate governance director” has been designated with adoption of the Board on March 25, 2019. The financing director Wen-Lin Chuang who has over three years of experience in the position of financial director, takes the position concurrently. The main responsibilities of the officer include: 1. Handle matters related to board meetings and shareholder meetings in accordance with the law. 2. Preparing minutes of meetings of the Board of Directors and shareholders' meetings. 3. Assisting directors in their appointment and continuous learning. 4. Providing information necessary for the directors' business operations. 5. Assisting directors in complying with laws and regulations. 6. Review of the legality of the qualifications of independent directors. 7. Assist in handling matters related to the change of directors.8. Other matters stipulated in the company's articles of incorporation or contracts. | None. |
| 5. Has the Company established communication channels and dedicate section for stakeholder (including but not limited to the shareholders, employees, clients and suppliers) on its website to respond to important issues of corporate social responsibility concerns? | √ | | The Company has set up various communication channels for stakeholders, including: investor relations, customers, suppliers and employees sections and other service corresponding units, and has a reporting channel for dishonest behavior that violates the integrity of business practices. There is a stakeholder section on the Company's official website and any important issues of corporate social responsibility concerns shall be responded appropriately. | None. |
| 6. Has the Company appointed a professional shareholder service agency to deal with shareholder affairs? | √ | | The Company commissions the Shareholder Service Department of President Securities Corporation to handle matters relating to shareholder meetings. | None. |
| 7. Disclosure of information (1) Does the Company have a corporate website to disclose both financial standings and the status of corporate governance? | √ | | (1) The Company has established www.tonyi.com.tw, providing stakeholders with regulated disclosures on financial operations and corporate governance. | (1)None. |
| (2) Does the Company have other information disclosure channels (e.g. building an English website, appointing designated people to handle information on collection and disclosure, creating a spokesperson system, webcasting investor conferences)? | √ | | (2) The Company has set up a spokesperson system and has appointed dedicated personnel to gather information and discloses online. There is also an English website available. | (2)None. |
| (3) Does the Company submit and disclose the annual financial statement within two months after the fiscal year ends, and publicize and submit the Q1, Q2, and Q3 financial statement as well as the monthly report on business operation prior to the designated time? | | √ | (3) The Company released its 2024 annual financial report on March 3, 2026. All 2025 quarterly reports and monthly operating updates were disclosed on schedule and are publicly available online. | (3)Partially Porresponding. |

| Evaluation Items | Implementation Status | | Abstract Illustration | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|---|--|
| | Yes | No | | |
| 8. Is there any other important information to facilitate a better understanding of the Company’s corporate governance practices (e.g. including but not limited to employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, directors’ and supervisors’ training records, the implementation of risk management policies and risk evaluation measures, the implementation of customer relations policies, and purchasing insurance for directors and supervisors)? | √ | | <p>(1) Regarding employee benefits and care: We truly value our employees as the most precious asset of our company. We are committed to constantly improving our facilities and services to help each employee perform at their best in the workplace. We offer a comprehensive benefits system, including life and accident insurance, health check-ups, wedding and childbirth gifts, funeral subsidies, education subsidies, savings plans, and various welfare benefits. We provide a caring channel to ensure that our employees feel secure in their jobs.</p> <p>(2) Investor relations: We have established a dedicated contact point for investor relations. We communicate with investors through phone calls, E-mail and corporate presentations, and disclose relevant financial information on the Public Information Observation System and our company's website. We strive to maintain good communication and exchange with our investors.</p> <p>(3) In terms of supplier relationships and customer policies, we strive to purchase necessary materials and supplies from domestic manufacturers as much as possible to create employment opportunities and enhance their competitiveness. To promote our commitment to social responsibility, we require our suppliers to sign the Sunshine Transparency Policy and abide by our "Supplier Social Responsibility Commitment".</p> <p>(4) Directors and corporate governance executives have completed the required training hours for the year 2025. (Note 2)</p> <p>(5) We provide various communication channels to understand the issues that stakeholders are concerned about and timely review our activities. To learn more about our engagement with stakeholders, issues of concern, and implementation status, please refer to our sustainability report and company website.</p> <p>(6) Major operational policies, investments, endorsements, guarantees, loans, and bank financing have all undergone appropriate evaluation and analysis by responsible departments and are executed based on Board resolutions. The audit unit develops its annual audit plan based on risk assessment results and ensures its implementation to establish a supervisory mechanism and manage all aspects of risk.</p> <p>(7) The company has purchased liability insurance for directors and key personnel, and reported it to the Board for approval.</p> | None. |
| 9. Please state the improvements made to the items in the corporate governance evaluation results issued by the Corporate Governance Center of the Taiwan Stock Exchange Co., Ltd., and indicate the enhancement and improvement measures for the items not yet improved : Note 3 | | | | |

Note 1: Accountant Independence Evaluation Standard

| Item | Independence Element Assessment Review Contents | Complies with independence status? |
|------|--|------------------------------------|
| 01 | The CPA or his/her spouse or children have no investment or financial benefit sharing relationship with the Company. | Yes |
| 02 | The CPA or his/her spouse or children have no financial loan relationship with the Company. However, this shall not apply if the client is a financial institution with normal transactions. | Yes |
| 03 | The CPA firm has not issued any assurance service report regarding effective financial information system operations that the firm had assisted in the design or implementation. | Yes |
| 04 | The CPA or his/her audit service team members have not served as directors or managers of the Company or posed a significant impact on the audit work presently or in the last 2 years. | Yes |
| 05 | The non-audit services provided by the appointed CPAs to the Company have not directly affected the important items of the audit case. | Yes |
| 06 | The CPAs or members of the audit services team have not promoted or brokered shares or other securities issued by the Company. | Yes |
| 07 | Except for the business permitted by law, the CPAs or members of the audit service team have not represented the Company and other third parties in legal defense cases or other disputes. | Yes |
| 08 | The CPAs or members of the audit service team do not have no spousal, direct kinship, direct in-law, or relative relationship of the second degree or closer with the directors, managers, or persons who have a significant impact on the audit case. | Yes |
| 09 | The co-practicing CPAs who have stepped down within one year have not held a position as a director, manager, or a position with a significant influence on the audit case. | Yes |
| 10 | The CPAs or members of the audit services team have not received gifts or special offers of significant value from the Company or its directors, managers, or major shareholders. | Yes |
| 11 | The CPAs are not currently employed by the appointee or inspectee to hold regular jobs, receive a fixed salary, or serve as a director or supervisor. | Yes |
| 12 | TWSE (GTSM) listed companies: The CPAs have not provided auditing services to the Company for 7 consecutive years. | Yes |

| Item | Independence Operation Assessment Review Contents | Complies with independence status? |
|------|--|------------------------------------|
| 01 | When a CPA has a direct or significant indirect interest in the entrusted matter that can affect the CPA's impartiality and independence, has the CPA been recused from the case? | Yes |
| 02 | When a CPA provides an audit, review, review, or ad hoc review of the financial statements and makes an opinion, has the CPA maintained formal independence in addition to its substantive independence? | Yes |
| 03 | Have the audit service team members, other co-practicing CPAs, or shareholders of corporate accounting firms, accounting firms, companies affiliated with the firm, and alliance firm's also maintained independence from the Company? | Yes |
| 04 | Have the CPAs performed professional services with integrity and rigor? | Yes |
| 05 | Have the CPAs maintained a fair and objective position in the performance of their professional services and avoided prejudice, conflict of interest, or interest that might affect their professional judgment? | Yes |
| 06 | The CPAs' position of integrity, impartiality, or objectivity is not lacking or lost due to the loss of independence. | Yes |

Note 2: The directors and supervisor of corporate governance `s further training

(1)The directors' further training in 2025

| Name | Date | Organization | Course Title | Hours |
|------------------|-------|--|---|-------|
| Chih-Hsien Lo | 04.24 | Taiwan Institute of Directors | Cross-Strait Political and Economic Risk Observation under U.S.-China Power Rivalry | 3 |
| | 06.25 | Taiwan Corporate Governance Association | Legal Matters Boards Should Supervise: Beware of Crossing the Red Line on Concerted Actions | 3 |
| | 10.23 | Taiwan Institute of Directors | Data-Driven and Intelligent Transformation | 3 |
| Jau-Kai Huang | 04.24 | Taiwan Institute of Directors | Cross-Strait Political and Economic Risk Observation under U.S.-China Power Rivalry | 3 |
| | 10.23 | Taiwan Institute of Directors | Data-Driven and Intelligent Transformation | 3 |
| Chun-Fu Chen, | 04.24 | Taiwan Institute of Directors | Cross-Strait Political and Economic Risk Observation under U.S.-China Power Rivalry | 3 |
| | 10.23 | Taiwan Institute of Directors | Data-Driven and Intelligent Transformation | 3 |
| Feng-Fu Chen | 01.09 | Taiwan Corporate Governance Association | Internet of Everything, Everything Can Be Hacked – IoT Information Security Starts with You and Me! | 3 |
| | 01.17 | Taiwan Corporate Governance Association | Current Global Economic and Financial Situation | 3 |
| Shiow-Ling Kao | 04.24 | Taiwan Institute of Directors | Cross-Strait Political and Economic Risk Observation under U.S.-China Power Rivalry | 3 |
| | 06.25 | Taiwan Corporate Governance Association | Legal Matters Boards Should Supervise: Beware of Crossing the Red Line on Concerted Actions | 3 |
| Shing-Chi Liang | 07.09 | Greater China Financial and Economic Development Association | The Impact of Trump 2.0 on Taiwan's Economy | 3 |
| | 09.17 | Greater China Financial and Economic Development Association | Restructuring Trends and Common Issues in Mainland China Supply Chains for Taiwanese Enterprises | 3 |
| Guo-Geng Chen | 04.24 | Taiwan Institute of Directors | Cross-Strait Political and Economic Risk Observation under U.S.-China Power Rivalry | 3 |
| | 10.23 | Taiwan Institute of Directors | Data-Driven and Intelligent Transformation | 3 |
| Yi-Chang Lin | 04.24 | Taiwan Institute of Directors | Cross-Strait Political and Economic Risk Observation under U.S.-China Power Rivalry | 3 |
| | 08.22 | Chinese National Association of Industry and Commerce | 2025 Taishin & Shin Kong Net Zero Summit Forum | 3 |
| Lih-Chyun Shu | 04.24 | Taiwan Institute of Directors | Cross-Strait Political and Economic Risk Observation under U.S.-China Power Rivalry | 3 |
| | 10.23 | Taiwan Institute of Directors | Data-Driven and Intelligent Transformation | 3 |
| Huey-Cherng Tsai | 07.09 | TWSE | 2025 Cathay Sustainable Finance and Climate Change Summit Forum | 3 |
| | 07.17 | Greater China Financial and Economic Development Association | Financial Decision-Making Matters Directors and Supervisors Should Pay Attention To | 3 |

(2)Supervisor of Corporate Governance `s further training in 2025

| Name | Date | Organization | Course Title | Hours |
|----------------|-------|--|---|-------|
| Wen-Lin Chuang | 02.24 | Greater China Financial and Economic Development Association | Trump's New Tariff Policy and Global Economic Shifts | 3 |
| | 04.24 | Taiwan Institute of Directors | Cross-Strait Political and Economic Risk Observation under U.S.-China Power Rivalry | 3 |
| | 05.16 | Taiwan Corporate Governance Association | Cybersecurity Governance and Management under Geopolitical Tensions | 3 |
| | 09.16 | Taiwan Corporate Governance Association | Corporate Governance Executives and Board Members | 3 |
| | 09.26 | Securities and Futures Institute | 2025 Annual Advocacy Conference on Preventing Insider Trading | 3 |
| | 10.23 | Taiwan Institute of Directors | Data-Driven and Intelligent Transformation | 3 |

Note3 : The results of the corporate governance evaluation released in the most recent year indicate the situation that has been improved, and propose priority enhancements and measures for those that have not been improved :

| Item | Index | Description |
|------|---|--|
| 1.1 | Does the company report the remuneration received by the directors at the general meeting of shareholders, including the remuneration policy, content and amount of individual remuneration? | Currently maintaining the status quo. |
| 1.2 | Whether the company has formulated written specifications for financial business-related operations with related parties. The content should include management procedures for transactions such as purchasing and selling goods, acquiring or disposing of assets, and relevant major transactions should be submitted to the board of directors for approval and the shareholders' meeting for approval or report? | Currently maintaining the status quo. |
| 1.6 | Will the company hold a regular shareholder meeting before the end of May? | The 2026 Annual General Meeting of Shareholders is scheduled before the end of May. |
| 1.17 | Whether the Company has no government agency or single corporate entity and its subsidiaries that account for more than one-third of the seats of the Board of Directors? | Currently maintaining the status quo. |
| 2.5 | Among the company's directors, are the number of employees of the company, parent, subsidiary or brother company less than (including) one-third of the number of directors? | Maintain the status. |
| 2.7 | Independent directors must hold no less than one-third of the total seats on the board. | This condition has been satisfied subsequent to the re-election at the 2025 shareholders' meeting. |
| 2.9 | Has the company developed succession plans for board members and key management positions and disclosed its operational status on its website or in the annual report? | Currently maintaining the status quo. |
| 2.14 | Whether the company has established non-statutory functional committees such as the nomination committee, risk management committee, or sustainable development committee, the number of which shall not be less than three, more than half of the members shall be independent directors, and more than one member shall have the professional ability required by the committee, and disclose its composition, responsibilities and operations? | No plans of setting up |
| 2.22 | Does the company have an audit committee or a functional committee on the board level (such as a risk management committee) to oversee risk management and establish risk management policies and procedures approved by the board of directors, disclose the organizational structure, risk management procedures and their operations, and report to the board of directors at least once a year? | Currently maintaining the status quo. |
| 2.23 | Has the performance evaluation method for the board of directors established by the company been approved by the board of directors, specifying that external evaluations should be conducted at least once every three years, and have been conducted in the evaluated year or the past two years, with the execution status and evaluation results disclosed on the company's website or in the annual report? | The "Board Performance Evaluation Measures" have been established, but there is currently no explicit external evaluation. |
| 2.30 | Does the company have at least one internal auditor holding a Certified Internal Auditor, Certified Computer Auditor, or Certified Public Accountant (CPA) certification? | Maintain the status quo |
| 3.4 | Does the company publish an audited and certified annual financial report within two months of the end of the fiscal year? | Maintain the status quo |
| 3.13 | Does the company's annual report voluntarily disclose the remuneration of individual directors? | At present, it will not be disclosed |
| 3.21 | Is the remuneration for each general director and deputy general manager disclosed in the Company's annual report? | No plans of disclosure |
| 4.12 | Does the company have policies for reducing water consumption or other waste, including reduction targets, implementation measures, and achievement status? | Maintain the status quo |
| 4.22 | Does the company invest resources to support domestic cultural development and disclose the support methods and results on the company's website, annual report or sustainability report? | We will continue to invest in relevant information to support domestic cultural development. |
| 4.23 | Does the company disclose policies linking senior management compensation to ESG-related performance evaluations? | The Company's website has published the relevant information. |

(IV) Composition and Operation of the Compensation Committee :

① Information on Remuneration Committee Members

December 31, 2025

| Qualification | | Professional qualifications and experience | Independence situation | Number of positions as Remuneration Committee member in other public companies |
|----------------------|--------------------------|--|---|--|
| Identity | Name | | | |
| Independent Director | Lih-Chyun Shu (convener) | Please refer to Director's Information (1) | <p>Maintain independence within the scope of business operations, and have no direct or indirect interests with the company. Within two years before appointment and during the term of office, none of the following circumstances apply:</p> <ol style="list-style-type: none"> 1. Employees of the company or its affiliated enterprises. 2. Directors or supervisors of the company or its affiliated enterprises. 3. The individual, their spouse, minor children, or natural person shareholders who hold more than one percent of the total issued shares of the company or are in the top ten shareholders of the company under another name. 4. The manager specified in the first paragraph, the spouse or relatives within the second degree of kinship or direct blood relatives within the third degree of kinship of the personnel listed in the first or second paragraphs. 5. The directors, supervisors, or employees of the corporate shareholders who directly hold more than five percent of the total issued shares of the company, are in the top five shareholders, or are appointed as the company's directors or supervisors pursuant to Article 27, Paragraph 1 or 2 of the Company Act. 6. Directors, supervisors, or employees of another company who control more than half of the voting shares or board seats with voting rights in the company, or the directors, supervisors, or employees of the other company or institution. 7. The chairman, general manager, or equivalent position holders of the company and another company or institution are the same person or spouse, and the directors (trustees), supervisors (supervisors), or employees of the other company or institution. 8. Directors (trustees), supervisors (supervisors), managers, or shareholders who hold more than five percent of the shares of a specific company or institution with financial or business dealings with the company. 9. Professional, sole proprietorship, partnership, company or institutional owners, partners, directors (trustees), supervisors (supervisors), managers, and their spouses who provide legal, financial, accounting, or other relevant services to the company or its affiliated enterprises and have received cumulative compensation of more than NT\$500,000 in the past two years. However, members of a compensation committee, public tender offer review committee, or merger special committee who perform duties in accordance with relevant laws or regulations such as the Company Act or the Merger and Acquisition Act are not subject to this limitation. | 0 |
| Independent Director | Yi-Chang Lin | | | 3 |
| Independent Director | Huey-Cherng Tsai | | | 0 |

② Operations of the Remuneration Committee

1. The Remuneration Committee of our company consists of three members.
2. The term of the current committee: the 6th term from June 26, 2025 to June 17, 2028. In 2025 and as of the publication date of the annual report, the Salary and Remuneration Committee will meet 3 times (A), member qualifications and attendance. The situation is as follows:

| Title | Name | Attendance in Person(B) | By Proxy | Attendance Rate (B/A) | Remarks |
|----------|------------------|-------------------------|----------|-----------------------|---------|
| Convener | Lih-Chyun Shu | 3 | 0 | 100% | - |
| Member | Yi-Chang Lin | 3 | 0 | 100% | |
| Member | Huey-Cherng Tsai | 3 | 0 | 100% | |

Other remarks:

1. In the event where the Remuneration Committee's proposal is rejected or amended in a board of directors meeting, please describe the date and session of the meeting, details of the agenda, the board's resolution, and how the company had handled the Remuneration Committee's proposals (describe the differences and reasons, if any, should the board of directors approve a solution that was more favorable than the one proposed by the Remuneration Committee): Our company's board of directors has fully adopted and revised the recommendations of the remuneration committee, and there is no opposition or reservation expressed by the committee. The decisions made by the board of directors have been documented or declared in writing.
2. Should any member object or express qualified opinions to the resolution made by the Remuneration Committee, whether on-record or in writing, please describe the date and session of the meeting, details of the agenda, the entire members' opinions, and how their opinions were addressed:
The members of the remuneration committee have no objections or reservations about the decisions made, and these decisions have been documented or declared in writing.

③ Responsibilities of the Remuneration Committee

The remuneration Committee should act with the care of a good manager, faithfully fulfilling the following duties, and submitting recommendations to the Board of Directors for discussion:

1. Establish and regularly review policies, systems, standards, and structures for the evaluation of the performance and compensation of directors and executives.
2. Regularly assess and establish compensation for directors and executives.

④ Information on the Salary and Remuneration Committee Meeting

| Remuneration Committee | Proposal and Subsequent Actions | Resolution result | The Company's Handling of the Remuneration Committee Opinions |
|--|--|---|---|
| 2025.03.04 (6th Meeting in 5rd Session) | <ol style="list-style-type: none"> 1. Report on the results of the performance evaluation of the board of directors in 2024. 2. Report on the remuneration of directors and independent directors for 2024. 3. Report on the 2024 executive remuneration report. 4. Discuss the 2024 employee compensation and director compensation proposals. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |
| 2025.11.04 (1th Meeting in 6rd Session) | <ol style="list-style-type: none"> 1. Report on the reappointment and compensation of the Company's resident directors. 2. Report on the reappointment and compensation of the Company's President. 3. Report on the compensation of the Company's Vice President. 4. Formulate the 2026 calendar for the Salary and Remuneration Committee. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |
| 2026.03.03 (2th Meeting in 6rd Session) | <ol style="list-style-type: none"> 1. Report on the results of the performance evaluation of the board of directors in 2025. 2. Report on the remuneration of directors and independent directors for 2025. 3. Report on the 2025 executive remuneration report. 4. Discuss the 2025 employee compensation (including entry-level employees) and director compensation proposals. 5. Amendments to the Company's "Vehicle Purchase Subsidy for Deputy General Managers and Above" Operating Procedures. | All attending members unanimously agree on the content of the discussed proposal and request the board of directors to make a decision. | All directors present agreed to approve. |

(V) Sustainable Development Implementation Status and Reasons for Deviation from the “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies”:

| Evaluation Items | Implementation Status | | | Reasons for Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies |
|---|-----------------------|----|---|--|
| | Yes | No | Abstract Illustration | |
| 1. Has the Company established a governance structure to promote sustainable development, set up a dedicated (part-time) unit to promote sustainable development, has the board of directors authorized senior management to handle the matter, and what is the board of directors' supervision status? | √ | | <p>The Company has established a “Sustainable Development Promotion Team” according to the “Corporate Social Responsibility Best Practice Principles” formulated by the Company in 2014, which was later renamed “Sustainable Development Best Practice Principles” in March 2022. The general manager of the management team authorized by the board of directors serves as the project convener, which directly plans and coordinates a cross-departmental project team to implement internal and external communication and management, formulate the Company’s sustainable development policies, and implement and review the system.</p> <p>The sustainable development promotion team regularly reports the sustainable development implementation plan and results to the board of directors (at least once a year). It reported to the board of directors twice in 2024. The contents include: (1) Identifying and focusing on major themes and communication methods; (2) sustainability-related objectives and implementation results; (3) practicing various risk descriptions and control procedures; (4) Submit the 2023 Sustainability Report to the Board of Directors for review.</p> <p>The Company’s board of directors has regularly considered the reports from the management team (including ESG-related content) every quarter, provided timely suggestions for the Company’s proposed strategies and business performances, and improved the functions of the Company’s board of directors through various organizations and mechanisms.</p> | None. |
| 2. Does the company establish exclusively (or concurrently) dedicated first-line managers authorized by the board to be in charge of proposing the corporate social responsibility policies and reporting to the board? | √ | | <p>The scope of the disclosure is the Taiwan factory information for Ton Yi Industrial Corporation. The goal is to identify environmental, social, and corporate governance issues for risk assessment according to sustainability report analyses under the materiality principle; communications with internal and external stakeholders; and reviews of industry-related reports, documents, and evaluation data from various departments of the Company. The Company has formulated various risk management procedures to reduce the impact of related risks according to its risk management policies and regularly disclosed them on the Company’s website and ESG reports.</p> | None. |
| <p>3. Issues of Sustainable Environment Development</p> <p>(1) Does the company endeavor to utilize all resources more efficiently and use renewable material which have low impact on the environment?</p> <p>(2) Does the Company devotes itself in energy efficiency and using recycled materials with low impact on the environment?</p> <p>(3) Does the Company evaluate the potential risks and opportunity that climate change poses to the company now and in the future, and has taken relevant response measures?</p> | √ | √ | <p>(1) The Company has passed the ISO 14001 certification (valid from 2024.11.26-2027.10.30) and developed and implemented the Company’s operations accordingly. Each year, the Company has operated according to the planned system standards, implemented internal and external audits, held regular management review meetings, and continued to improve.</p> <p>(2) The Company remains committed to environmental protection and the efficient use of resources, guided by our policy of “emphasizing environmental protection and green operation.” In the course of business development, we strive to minimize environmental impact, gradually replace high-energy-consuming products, adopt energy-efficient equipment, and strengthen energy management systems. In 2025, renewable energy consumption totaled 4.33 million kWh, compared with 1.38 million kWh in 2024. Recycling rates for wooden pallets and plastic pallets were 63% and 102%, respectively.</p> <p>(3) The company has launched adaptation strategies and actions in response to climate change. Based on the TCFD proposal framework, it assesses the risks and opportunities that corporate changes will bring to the company. The latest assessment of risk types: physical risks and transformation risks. In order to reduce the risk factors of early development, response measures include promoting low-carbon energy-saving measures, greenhouse gas inventory and verification, pollution prevention and control, resource reuse, etc., and establishing standards and training for disaster management measures, and establishing an inter-departmental group (Energy Management Committee) to regularly review Analyze climate , environmental and energy usage conditions and identify relevant changes in regulations, comprehensively assess and review the impact and opportunities of climate change on us, and reduce the risks brought by climate change. For the company’s climate change and opportunity analysis, please read the company website and ESG report in detail.</p> | None. |

| Evaluation Items | Implementation Status | | | Reasons for Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies | | | | | | | | | | | | | | | | | | | | | | | | |
|--|-----------------------|---|---|--|-------------------|---|------|-----------|-------|------|-----------|-------|------|---------------------|-----------------|-------|---|------|-------|-----|-------|------|------|-------|-----|-------|------|--|
| | Yes | No | Abstract Illustration | | | | | | | | | | | | | | | | | | | | | | | | | |
| (4) Does the company estimate the greenhouse emission, water consumption, and the aggregate weight of waste materials over the past two years as well as establish company strategies for energy conservations, carbon reduction, and management policies for reducing other waste materials | √ | | <p>(4) The Company has formulated greenhouse gas emissions, water consumption, and total waste weight statistics for the past 2 years:</p> <p>1. For emissions figures for the past two years, please refer to (Note 2).</p> <p>2. Water consumption: Unit: ton</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Water consumption</th> <th>Water Intensity (tons/individual turnover in millions of yuan)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>1,096,118</td> <td>67.52</td> </tr> <tr> <td>2025</td> <td>1,162,776</td> <td>69.32</td> </tr> </tbody> </table> <p>The increase in water consumption in 2025 was mainly attributable to higher production volumes, resulting in greater demand for process water. The Company's water resources are primarily utilized in production operations and cleaning, with emphasis placed on conservation and emergency preparedness. Water-related issues are regularly reviewed, and water-saving measures are incorporated into both production and office practices.</p> <p>3. Total weight of waste: Unit: ton</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Non-Hazardous Waste</th> <th>Hazardous Waste</th> <th>total</th> <th>Waste Intensity (tons/individual turnover in millions of yuan)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>3,276</td> <td>363</td> <td>3,639</td> <td>0.22</td> </tr> <tr> <td>2025</td> <td>3,308</td> <td>372</td> <td>3,680</td> <td>0.22</td> </tr> </tbody> </table> <p>According to environmental classification regulations, all of our plants operate under the ISO 14001 management system, with established waste management procedures that are implemented accordingly. The generated waste is properly handled, operated, and disposed of by authorized removal and processing companies approved by the regulatory authorities. Additionally, compliance is verified through the Environmental Protection Administration's industrial waste reporting and management information system. For more details, please refer to our company's website and ESG report.</p> | Year | Water consumption | Water Intensity (tons/individual turnover in millions of yuan) | 2024 | 1,096,118 | 67.52 | 2025 | 1,162,776 | 69.32 | Year | Non-Hazardous Waste | Hazardous Waste | total | Waste Intensity (tons/individual turnover in millions of yuan) | 2024 | 3,276 | 363 | 3,639 | 0.22 | 2025 | 3,308 | 372 | 3,680 | 0.22 | |
| Year | Water consumption | Water Intensity (tons/individual turnover in millions of yuan) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2024 | 1,096,118 | 67.52 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2025 | 1,162,776 | 69.32 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year | Non-Hazardous Waste | Hazardous Waste | total | Waste Intensity (tons/individual turnover in millions of yuan) | | | | | | | | | | | | | | | | | | | | | | | | |
| 2024 | 3,276 | 363 | 3,639 | 0.22 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2025 | 3,308 | 372 | 3,680 | 0.22 | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>4. Social welfare</p> <p>(1) Has the Company formulated relevant management policies and procedures in accordance with relevant laws and regulations and international human rights conventions?</p> | √ | | <p>(1) The company complies with relevant laws and regulations and supports internationally recognized human rights norms and principles, including the Universal Declaration of Human Rights, the United Nations Global Covenant, and the International Labor Organization's Declaration on Fundamental Principles and Rights at Work, to prevent violations of human rights and in accordance with The above policies promote various specific management plans, such as prohibiting child labor, prohibiting forced labor, opposing discrimination, bullying and harassment, providing a safe, hygienic and healthy working environment, arranging education and training, etc. A total of 1,118 hours of human rights policy courses will be conducted in 2025. The total number of courses attended by all employees is 12,727 times, and the total number of courses attended by all employees is 13,278 hours. Please refer to the human rights policy on our company website for details.</p> | None. | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | |
|--|----------|---|--------------|
| <p>(2) Does the Company establish and implement reasonable employee compensation policy (including remuneration, leave policy, and other welfare) and adjust remuneration in accordance with the operational performance or result?</p> | <p>√</p> | <p>(2) The Company establishes salaries in accordance with market rates and the price index, and conducts annual performance appraisals. Performance bonuses and salary adjustments are determined by both company performance and appraisal outcomes. The Articles of Association stipulate that no less than 2% of profits shall be allocated to employee compensation, of which at least 60% is distributed to frontline employees. This framework enhances recruitment, retention, and morale, thereby supporting sustainable operations. Additional employee benefits include group insurance, wedding and funeral allowances, maternity allowances, recreational activities, welfare distributions, dormitories, parking facilities, and restaurants.</p> | |
| <p>(3) Does the Company provide employees with safe and healthy work environment and offer educational training sessions about security and hygiene periodically?</p> | <p>√</p> | <p>(3)The company takes the safety and health policy of "respecting life, attaching importance to safety and health, full participation, and continuous improvement" as the highest guiding principle, adhering to the concept of employees first, formulating safety and health implementation plans, continuously eliminating hazards and reducing risks, and providing safety and health. The working environment has been certified by ISO 45001 and TOSHMS (valid from 2024.11.19 to 2027.01.14). Arrange occupational safety education and training, with course topics covering machinery operation, first aid, fire protection and regulations. In 2025, a total of 1,083 people will participate in the education and training, with a total cost of 474,000 yuan, to enhance employees' ability to identify hazards and understand the latest information and regulations from the competent authorities. Strengthen employees' safety and health knowledge and professional capabilities. The number of occupational accidents in 2025 is 7, accounting for 0.7% of the total number of employees. The improvement measures for occupational accidents include, in addition to improving the areas where they occur, increasing company-wide publicity and inspections to prevent similar disasters. The number of fires in 2025 will be 0. We will continue to participate in the education and training of fire prevention management personnel, and add fire smoke detection devices to predict fires in advance and reduce losses to people and property.</p> | <p>None.</p> |
| <p>(4)Does the company provide its employees with career development and training sessions?</p> | <p>√</p> | <p>(4)The company has established a complete training plan for employees. In addition to pre-employment education and training for new employees. In accordance with the company's vision and strategy, it identifies organizational and personal needs and arranges various theme courses, such as various levels of Supervisor management ability training, common core courses for all employees, environmental, safety and health courses, physical and mental lectures and professional functional training for each unit.</p> | |
| <p>(5)Does the Company observe the international criteria and relevant laws to ensure customer health and safety, client's privacy, proper marketing and labeling while offering products and service, and establish relevant policies and channel for complaint to protect consumers' rights?</p> | <p>√</p> | <p>(5)The quality of product and service has been the focus of the Company. It observes relevant legal regulations and has obtained multiple certifications of management, including CNS (Taiwanese certification number 8155, 8156, and 8157), JIS G3303, ISO 9001,ISO14001, ISO 22000,HACCP,ISO 45001,TOSHMS,ISO 17025 TAF (certificate No. 2091, 2092, 2625) and other certificate The emergency responses team has been established; the departments including manufacturing, products, and the business departments have set up standard operational procedure and report system for assurance of consumers' rights and channel for filing complaint.</p> | |
| <p>(6)Does the Company establish proper supplier management policies and require that suppliers should observe regulations concerning issues of environmental protection, workplace safety and hygiene, or laborers' rights,</p> | <p>√</p> | <p>(6) The company actively promotes sustainable development. In addition to adhering to strict self-requirements, it also expects its suppliers to prioritize sustainability. Beyond advocacy efforts, the company mandates suppliers to sign a Supplier Social Responsibility Commitment. In cases of violation, the company reserves the right to terminate</p> | |

| Evaluation Items | Implementation Status | | | Reasons for Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies |
|---|-----------------------|----|---|--|
| | Yes | No | Abstract Illustration | |
| and monitor the implementation? | | | the contract at any time. In 2025, the company conducted on-site evaluations of four suppliers, and all were deemed compliant. | |
| 5. Does the Company refer to the internationally adopted principles or guidelines to compile corporate social responsibility report and other reports to reveal non-financial information of the Company? Is the aforementioned report certified or guaranteed by an authorized third party? | √ | | The company's ESG reports are prepared in accordance with the international compilation standards GRI indicators. Since 2014, reports (including English versions) have been regularly prepared and published on the company's website every year, and each report has been certified by accountants. The 2025 ESG Report is expected to be certified in accordance with Assurance Standard No. 3000 issued by the Accounting Research and Development Foundation of the Republic of China. For detailed assurance information, please refer to the 2025 ESG Report published by the Company. | None. |
| 6. If the company has its own sustainable development code in accordance with the "Code of Practice for the Sustainable Development of Listed OTC Companies", please describe the differences between its operation and the prescribed code: In March 2010, the company's board of directors approved the formulation of the company's "Corporate Social Responsibility Code of Practice" (renamed the Sustainable Development Code of Practice), which was revised in April 2013, May 2015, March 2020 and March 2022. The board of directors approved the amendment to the code to strengthen the implementation of the company's sustainable development practices. There has been no difference in the implementation of this code so far. | | | | |
| 7. Other important information helpful to understand the implementation and operation of promoting sustainable development: For more detailed information on the latest operations of the company's ESG report, please refer to the company's subsequent 2025 ESG Report. | | | | |

Implementation of Climate-Related Information

| Item | Implementation status |
|--|--|
| 1. Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities. | Established the "Energy Management Committee," with the President as the chairman. At the end of each year, it proposes the following year's plan and expected performance. In January of the following year, the energy management specialists of the headquarters will provide tracking performance status and achievement rate data to the energy administrator of the technical group for consolidation, who will submit a report to the energy management committee held within the company every quarter to review energy, carbon reduction, and other climate related risks and opportunities, as well as energy usage status and the effectiveness of various energy-saving and carbon reduction plans. He will also report relevant issues to the board of directors. There was a total of two board reports in 2025. |
| 2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term). | (Note 1) |
| 3. Describe the financial impact of extreme weather events and transformative actions. | (Note 1) |
| 4. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system. | The Company's climate risk identification, assessment and management process: (1) Collect peers' climate-related risks and issues. (2) Inventory the risks and opportunities related to the Company. (3) Confirm the Company's climate risks and opportunities. The identified climate risks and opportunities are incorporated into the Company's overall risk management system, and controlled and tracked together with other types of risks. |
| 5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described. | This part is still under preparation. Please refer to the 2025 ESG Report to be released later by the Company. |
| 6. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks. | None |
| 7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated. | None |
| 8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified. | None |
| 9. Greenhouse gas inventory and assurance status and reduction targets, strategy, and concrete action plan. | (Note 2) |

Note 1

| Climate Risks and Opportunities | Potential Impact | Impact Duration | Financial Impact | Management Practices | Future Goals | |
|---------------------------------|--|---|--------------------------|--|---|--|
| Physical risk | The frequency and severity of extreme weather events and natural disasters have increased | Production may be disrupted or reduced by typhoons, floods, or sudden water shortages, which in turn affect delivery schedules and operational stability. | Short-term (0-3 years) | Impact on delivery schedule, revenue and increase in insurance expenses. | Strengthened the safety of the factory buildings and fully utilized the function of water resource recycling. | Mitigating the impact of natural disasters on business operations. |
| Transition risk | In compliance with regulations on climate change response and carbon fee collection, the Company is obligated to pay a carbon fee. | Ton Yi Industrial Corp., identified as a high-carbon-emission enterprise, falls within the scope of the Ministry of Environmental Protection's carbon fee collection regulations. | Continued | Operating costs will rise due to the imposition of a carbon fee of NT\$300 per metric ton of emissions. | The Company has established a self-mandated reduction plan and is actively pursuing energy conservation and carbon reduction initiatives to meet annual targets, lower carbon fee obligations, and mitigate the impact of such fees on operating costs. | The Company is actively optimizing energy-consuming equipment and replacing outdated motors and air conditioners to reduce carbon emissions. The objective is to lower carbon costs from NT\$300 per metric ton to NT\$100 per metric ton. |
| | The cost of the energy consumption transition | As a significant electricity user, the Company is obligated to complete the installation of renewable energy capacity equivalent to 10% of its contract demand within five years, pursuant to the "Management Measures for Electricity Users with Contract Capacity Above a Certain Level to Install Renewable Energy Power Generation Equipment" promulgated by the Energy Administration of the Ministry of Economic Affairs. | Medium-term (3-5 years) | Failure to legally establish renewable energy requires payment of government fees, and failure to use green energy increases electricity expenses. | The Company has completed the construction of a solar power facility with a generating capacity of 3,350 kW. This installation is expected to reduce electricity consumption by 4 million kilowatt-hours annually and lower greenhouse gas emissions by approximately 1,980 tons. | The Company is committed to continuously increasing the share of green and renewable energy, reducing carbon emissions associated with products, and lowering electricity costs. |
| Opportunities | Diversified supply | Diversify production bases, with the advantages of stable supply and flexible allocation, to reduce the impact of international steel price fluctuations and supply instability on customers. | Short-term (0-3 years) | Reduce the supply risk of raw materials. The advantage of stable supply enables the Company to win new customers and strengthen connections with global customers, thereby increasing revenue. | Utilize the two production bases in Taiwan and China to serve global customers. | Reduce the difficulty of delivery due to force majeure caused by extreme weather. |
| | Changes in market demand | The international trend of plastic reduction affects customers' choices of products. | Long-term (over 5 years) | Environmental groups are more likely to promote products with recycling value, thus increasing demand for them and enhancing their market advantages. | In addition to existing packaging materials such as tinplate iron, PET, and Tetra Pak, the promotion of new aluminum bottles and cans is another new choice for packaging materials. | Provide diversified packaging material selection according to customer needs. |

Note 2: The Company's greenhouse gas inspection and assurance in the last two years

1. Greenhouse Gas Inventory Information: The greenhouse gas emissions and intensity for the past two years are disclosed herein. The inventory encompasses consolidated parent and subsidiary companies and has been prepared in accordance with the standards of the Ministry of Environmental Protection and the ISO 14064-1 inventory framework.

| | | 2023 | | 2024 | |
|--------------|----------|-------------------------|---|-------------------------|---|
| | | Emissions (ton CO2e) | Intensity (ton CO2e/million yuan) | Emissions (ton CO2e) | Intensity (ton CO2e/million yuan) |
| Individual | Scope 1 | 36,144 | / | 36,987 | / |
| | Scope 2 | 76,435 | | 72,467 | |
| | Subtotal | 112,579 | | 109,454 | |
| Consolidated | Scope 1 | 36,722 | | 44,694 | |
| | Scope 2 | 199,593 | | 202,243 | |
| | Subtotal | 236,315 | | 246,937 | |
| Total | | 348,894 | 7.78 | 356,391 | 7.81 |

Note: Intensity is calculated based on consolidated turnover.

Scope 3 GHG Inventory Volume- Individual

Unit : ton CO2 e

| Scope of Inventory | 2024 | 2025 |
|--------------------|-----------|-----------|
| Category 3 | 11,013 | 10,952 |
| Category 4 | 1,905,425 | 1,220,761 |
| Total | 1,916,438 | 1,231,713 |

2. Assurance of GHG Emissions Information

| Year | 2024 | 2025 |
|------------------------|---------------------------------------|---------------------------------------|
| Scope of assurance | Tainan | Tainan |
| Assurance institutions | TÜ V RHEINLAND TAIWAN LTD. | TÜ V RHEINLAND TAIWAN LTD. |
| Assurance standards | ISO 14064-3:2019 Reasonable assurance | ISO 14064-3:2019 Reasonable assurance |
| Assurance opinion | Unqualified opinion | Unqualified opinion |

3. GHG Reduction Targets, Strategies, and Action Plans

| <p style="text-align: center;">GHG Reduction Targets</p> | <p>(1) 2025 Greenhouse Gas Emission Intensity Target: (Target Not Met) Building on the 2024 consolidated carbon intensity of 7.78 metric tons of CO₂e per million yuan, the Company aims to reduce Scope 1 and Scope 2 emission intensity by 1.5% annually, in line with its sustainability commitments.</p> <table border="1" data-bbox="478 347 1268 492"> <thead> <tr> <th style="text-align: center;">2024</th> <th colspan="2" style="text-align: center;">2025</th> </tr> <tr> <th style="text-align: center;">Benchmark Value</th> <th style="text-align: center;">Target Value</th> <th style="text-align: center;">Actual Value</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">7.78</td> <td style="text-align: center;">7.66</td> <td style="text-align: center;">7.81</td> </tr> </tbody> </table> <p>Note: The consolidated carbon emission intensity target for 2025 was not met, primarily due to the commissioning of new production lines, which led to an increase in emissions exceeding the growth in revenue. Nevertheless, as a result of the ongoing replacement of high-energy-consuming equipment, the intensity rose only marginally rather than significantly. Looking ahead, the Company remains committed to strengthening carbon reduction measures and enhancing energy efficiency.</p> <p>(2) Greenhouse Gas Emission Target: (Target Achieved) By 2030, the Taiwan plant is expected to achieve a 25% reduction in greenhouse gas emissions compared with the baseline year of 2014 (164,950 metric tons), reflecting the Company's commitment to long-term sustainability goals.</p> <table border="1" data-bbox="478 952 1268 1086"> <thead> <tr> <th style="text-align: center;">2014</th> <th style="text-align: center;">2030</th> <th style="text-align: center;">2025</th> </tr> <tr> <th style="text-align: center;">Benchmark Value</th> <th style="text-align: center;">Target Value</th> <th style="text-align: center;">Actual Value</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">164,950(ton)</td> <td style="text-align: center;">123,713(ton)</td> <td style="text-align: center;">109,454(ton)</td> </tr> </tbody> </table> | 2024 | 2025 | | Benchmark Value | Target Value | Actual Value | 7.78 | 7.66 | 7.81 | 2014 | 2030 | 2025 | Benchmark Value | Target Value | Actual Value | 164,950(ton) | 123,713(ton) | 109,454(ton) |
|--|--|--------------|------|--|-----------------|--------------|--------------|------|------|------|------|------|------|-----------------|--------------|--------------|--------------|--------------|--------------|
| 2024 | 2025 | | | | | | | | | | | | | | | | | | |
| Benchmark Value | Target Value | Actual Value | | | | | | | | | | | | | | | | | |
| 7.78 | 7.66 | 7.81 | | | | | | | | | | | | | | | | | |
| 2014 | 2030 | 2025 | | | | | | | | | | | | | | | | | |
| Benchmark Value | Target Value | Actual Value | | | | | | | | | | | | | | | | | |
| 164,950(ton) | 123,713(ton) | 109,454(ton) | | | | | | | | | | | | | | | | | |
| <p style="text-align: center;">Strategies</p> | <p>In the short term, the Company will adopt high-efficiency equipment and processes, including the ongoing installation of solar panels and the procurement of green electricity.</p> <p>In the long term, all fuel-based equipment, including boilers and annealing furnaces, will transition to natural gas or electricity. Relevant carbon reduction measures will be implemented in alignment with the latest technologies adopted by leading global steel and beverage manufacturers.</p> | | | | | | | | | | | | | | | | | | |
| <p style="text-align: center;">Action Plans</p> | <p>(1) The Company will continuously advance energy-saving initiatives across its factories by introducing high-efficiency equipment, including maglev ice-water chillers, high-efficiency motors, and LED lighting systems, while expanding the adoption of green energy.</p> <p>(2) The Company will strategically plan and utilize renewable energy, continuously establishing green energy facilities such as biogas power generation units and solar farms.</p> | | | | | | | | | | | | | | | | | | |

(VI) Fulfillment of Ethical Corporate Management and Deviations from the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies":

| Evaluation Items | Implementation Status | | | Deviations from the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies" and Reasons |
|--|----------------------------|----|---|--|
| | Yes | No | Abstract Illustration | |
| <p>1. Establishment of integrity policies and solutions</p> <p>(1) Does the company establish its ethical corporate management policies through adoption of Board of Directors Meeting, declare such procedures in its guidelines and external documents, as well as the commitment from its board and veteran managerial staff to implement the policies?</p> <p>(2) Does the company establish policies to detect unethical conduct, periodically analyze inspect business activities where there is high risk for unethical conducts to occur, and set up preventive measures accordingly, which includes at least preventions for conducts specified in Article 7 item 2 of Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies?</p> <p>(3) Does the company establish appropriate precautions against high-potential unethical conducts or listed activities stated in Article 2, Paragraph 7 of the Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies, and make periodical review and amendment for the aforementioned policy?</p> | <p>√</p> <p>√</p> <p>√</p> | | <p>(1). The Company's "Ethical Corporate Management Best Practice Principles" has been adopted by the Board of Directors on May 6, 2015, which has specified the ethical management policy, conducts, and the commitment that the Board and the managerial staff should make on implementing such policies. The "Ethical Corporate Management Best Practice Principles" and relevant regulations have been disclosed on the Company's website and MOPS.</p> <p>(2). The Company follows the Group's policy to observe various legal regulations and other laws related to business conducts. The Company's "Ethical Corporate Management Best Practice Principles" includes the preventive measures for the conducts specified in Article 7 item 2; all sections of the organization are required to implement the rules.</p> <p>(3). The Company's "Procedures for Ethical Management and Guidelines for Conduct" was adopted by the Board of Directors Meeting on May 6, 2015. Relevant operational procedures, guidelines of conducts, penalty for violators, and system for filing complaints have been specified in the aforementioned procedures, and the "Ethical Management promotion committee" is responsible for carrying out relevant tasks.</p> | None. |
| <p>2. Enforcing ethical management</p> <p>(1) Does the company evaluate the integrity of all counterparties it has business relationships with? Are there any integrity clauses in the agreements it signs with business partners?</p> <p>(2) Does the company establish an exclusively dedicated unit supervised by the Board to be in charge of promoting corporate integrity, and periodically (at least once a year) report to the Board about the ethical operation policy and prevention of unethical conducts?</p> <p>(3) Does the company have any policy that prevents conflict of interest, and channels that facilitate the report of conflicting interests?</p> | <p>√</p> <p>√</p> <p>√</p> | | <p>(1). For the purpose of establishing counterparty's integrity, the Company makes inquiries on the website of the Ministry of Economic Affairs before engaging trade partner in any actual transaction. Trade partners are also informed and instructed to comply with the Company's transparency policy, while penalty clauses have been outlined in every contract to entitle the Company the right to terminate contract and claim compensation for all losses suffered as a result of trade counterparty's default or inappropriate actions.</p> <p>(2). The Company had a designated unit for promoting ethical management. To observe the government's policy, the Board proposed to organize the "ethical management promotion committee" on May 6, 2015. The committee directly reports to the Board of Directors, and the chairperson serves as the convener to promote corporate ethical management across various departments (including the general manager's office, technician team, business team, planning department, department of general affairs, human resource department, procurement department, department of overseas affairs, and other sections); the state of implementation should be reported to the Board of Directors periodically (at least once a year), On March 3, 2026, a report on the implementation of integrity management was carried out.</p> <p>(3). The Company has outlined in its Corporate Governance Principles the circumstances in which stakeholders are bound to avoid conflict of interest, and that any transactions or contracts made by the Company and affiliated enterprises with shareholders must be founded on fair grounds. This principle also applies to the controlling shareholder and directors in regards to matters that concern their own interests. Offering and acceptance of private benefits are strictly prohibited.</p> | None. |

| Evaluation Items | Implementation Status | | | Deviations from the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies" and Reasons |
|--|-----------------------|----|---|--|
| | Yes | No | Abstract Illustration | |
| <p>(4)Has the company established effective systems for both accounting and internal control to facilitate ethical corporate management, and do the internal audit units plan relevant procedures based on the outcome of risky conduct evaluation so as to check how the unethical conduct prevention measures are implemented, or entrust the CPA to audit relevant measures?</p> <p>(5)Does the company organize internal or external training on a regular basis to maintain business integrity?</p> | √ | | <p>(4).The Company has developed effective accounting system and internal control system to prevent the use of foreign or secret accounts outside the Company's books. Both systems are reviewed regularly to ensure that they remain effective. Internal auditors are being assigned to audit employees' compliance with the above systems and do the internal audit units plan every year.A total of 130audits were completed in 2025; the outcome of which has been compiled into an audit report and submitted to the board of directors.</p> <p>(5).The Company participates in the integrity management further training organized by the Group, external and competent authorities, which integrity management is being implemented and promoted. The Company held internal and external further training related to the topic of integrity management in 2025(Including courses related to integrity management, compliance and promotion of laws and regulations, food safety and hygiene management, quality, environment and internal control, etc. which made a total entry of 15,388 people and 14,878 hours of integrity training.</p> | |
| <p>3.Whistleblowing system</p> <p>(1)Does the Company provide incentives and means for employees to report misconducts? Does the Company assign dedicated personnel to investigate the reported misconducts?</p> <p>(2)Does the company establish standard operating procedures as well as follow-up procedures after the investigation for confidential reporting on investigating accusation cases?</p> <p>(3)Has the Company provided proper whistleblower protection?</p> | √ | √ | <p>(1).The company provides legitimate and convenient reporting channels, assigns dedicated personnel to handle reported matters, and provides rewards based on the circumstances upon verification. Establish and announce a reporting hotline, reporting email address or mailing address on the company website and internal website to provide internal and external personnel with the opportunity to report and accept crimes, fraud or illegal activities. The reporting channel information is as follows: Report hotline: 06-242-5635. Report mailbox: chi5333@tonyi.com.tw or mail to the supervisor of the company's audit office.</p> <p>(2).The company has established a disciplinary and complaint system for violations of integrity management regulations, and promptly discloses information such as the title, name, date of violation, content of the violation, and handling of violations on the company's internal website. When handling the acceptance and investigation procedures of reporting cases, the identity of the reporting person and the content of the reporting will be kept confidential. Information sufficient to identify the reporting person shall not be leaked, disclosed or made public to non-essential third parties, and effective and appropriate protective measures shall be taken.</p> <p>(3).Relevant personnel of the Company who handle reports should keep the identity of the reporter and the content of the report confidential, and promise to protect the reporter from being improperly dealt with due to the report.</p> | None. |
| <p>4.Enhanced information disclosure</p> <p>Has the company disclosed its integrity principles and progress onto its website and MOPS?</p> | √ | | <p>Progress of the Company's integrity practices have been disclosed on website, annual reports, and Public Information Observatory.</p> | None. |
| <p>5. If the company has established business integrity policies in accordance with "Ethical Corporate Management Best Practice Principles for TWSE/TPEX-Listed Companies," please describe its current practices and any deviations from the Best Practice Principles: There is no difference.</p> | | | | |
| <p>6. Other information relevant to understanding the Company's business integrity (e.g. reviews over business integrity principles): The Company follows group policy and requires all suppliers to sign a commitment that signifies their dedication to supporting the Company's integrity principles and transparency policy.</p> | | | | |

(VIII)Other Information Information Regarding Corporate Governance: Company website.

(VII) Disclosures Required for the Implementation of the Internal Control System

1. Internal Control Statement: For details, please refer to the announcement published on the Public Information Observatory (MOPS) website at <https://mops.twse.com.tw/mops/#/web/home>, under the following path: Home > Single Company > Corporate Governance > Company Rules/Internal Control > Internal Control Statement Announcement.
2. If the CPA was engaged to conduct a Special Audit of Internal Control System, provide its audit report:
None.

(VIII) Significant Resolutions Adopted at Shareholders' and Board of Directors' Meetings :

1. 2025 Regular Shareholders Meeting Important Resolution Contents :
The Company held one general shareholders meeting in 2025, and as of the publication date of this annual report.
The Company's general shareholders meeting was held on June 18, 2025. The summary of the resolutions passed at the meeting is as follows:
 - (1). Approval of the Company's 2024 Annual Report and Financial Statements. Implementation Status:
The resolution was duly passed.
 - (2). Approval of the Company's 2024 Profit Distribution Plan.
Implementation Status: The resolution was passed. The distributable profit for fiscal year 2024 amounted to NT\$2,197,294,367. A cash dividend of NT\$0.97 per share was proposed and subsequently approved by the Board of Directors on June 26, 2025, with July 26, 2025 designated as the ex-dividend date and August 20, 2025 as the cash dividend payment date.
 - (3). Amendment to the Company's Articles of Association.
Implementation Status: The resolution was passed and implemented in accordance with the shareholders' meeting resolution, with the announcement published on the Company's official website.
 - (4). Resolution on the Re-election of the Company's Directors (Including Independent Directors).
Implementation Status: The list of elected directors (including independent directors) for the 19th term of the Company is as follows:
Representative of Uni-President Enterprises Corp.: Chih-Hsien Lo, Jau-Kai Huang, Chun-Fu Chen
Representative of Kao Chuan Investment Co., Ltd: Shiow-Ling Kao
Natural Person Director: Shing-Chi Liang, Guo-Geng Chen
Independent Director: Yi-Chang Lin, Lih-Chyun Shu, Huey-Cherng Tsai
 - (5). The change of registration was completed with the Ministry of Economic Affairs within 15 days as required by law.
Resolution on Lifting Non-Compete Restrictions for the Company's Directors Implementation Status: The resolution was duly passed and implemented in accordance with the shareholders' meeting resolution.

2. Significant board of directors resolutions made in 2025, up to the publication date of this annual report:

The Company held 8 board meetings during the current fiscal year up to the date of publication of the annual report; the summary of the important resolutions is as follows:

The 18th Meeting of the 18th Board of Directors (March 4, 2025)

- (1). This report provides an overview of the company's corporate governance practices in 2024 and evaluates the compliance of independent directors with applicable laws and regulations throughout their tenure.
- (2). This report outlines the company's responsible business practices during the 2024 fiscal year, conducted in accordance with principles of integrity and accountability.
- (3). Report on the implementation and subsequent improvements of the internal audit conducted between January and February 2025.
- (4). This report presents the outcomes of the Board of Directors' performance evaluation for the 2024 fiscal year.
- (5). Report on the company's capital expenditure budget performance for fiscal year 2024.
- (6). Report on the company's intellectual property management plan and its implementation progress.
- (7). This report outlines the company's implementation timeline for the International Financial Reporting Standards (IFRS) sustainability disclosure requirements.
- (8). Report on the company's greenhouse gas inventory and assurance schedule, including consolidated subsidiaries.

- (9). Report on the company's activities and risk management measures related to derivatives trading.
- (10). Report on the minutes of the Six Meeting of the Company's 5th Remuneration Committee.
- (11). Resolution approving the distribution of employee compensation and directors' compensation for fiscal year 2024.
- (12). Resolution approving the individual and consolidated financial statements for fiscal year 2024.
- (13). Resolution approving the Company's 2024 Annual Business Report.
- (14). Resolution approving the profit distribution plan for fiscal year 2024.
- (15). Resolution approving the Internal Control System Statement for fiscal year 2024.
- (16). Resolution approving the change of the signing accountant for the Company's fiscal year 2015, in accordance with the internal job adjustments of the accounting firm, and the assessment of the accountant's independence and competence.
- (17). Resolution approving the publicly funded audit of the Company's auditors for fiscal year 2025.
- (18). Resolution approving the Company's definition of "entry-level employees."
- (19). Resolution approving the amendment to the Company's Articles of Association.
- (20). Resolution approving the renewal of loan facilities with various banks.
- (21). Resolution approving the re-election of the Company's directors (including independent directors).
- (22). Resolution approving the matters concerning the convening and agenda of the Company's 2025 Annual General Meeting of Shareholders.
- (23). Resolution approving the acceptance of nominations for directors (including independent directors) at the Company's 2025 Annual General Meeting of Shareholders.
- (24). Resolution approving the matters related to the "Announcement of Acceptance of Shareholder Proposals" for the Company's 2025 Annual General Meeting of Shareholders.

The 19th Meeting of the 18th Board of Directors (May 6, 2025)

- (1). Report on the progress of the preparation of the Company's ESG Report.
- (2). Report on the implementation and subsequent improvements of the internal audit conducted between March and April 2025.
- (3). Report on the company's activities and risk management measures related to derivatives trading.
- (4). Report on the company's greenhouse gas inventory and assurance schedule, including consolidated subsidiaries.
- (5). Report on the implementation of the education and training program for directors on the prevention of sexual harassment, conducted in accordance with the law.
- (6). Resolution approving the Company's consolidated financial statements for the first quarter of fiscal year 2025.
- (7). Resolution approving the list of candidates for directors (including independent directors) and the related documents.
- (8). Resolution approving the lifting of non-compete restrictions on the newly appointed directors of the Company.
- (9). Resolution approving the renewal of the technical assistance agreement between the Company and JFE Steel Corporation of Japan.
- (10). Resolution approving the renewal of loan facilities with various banks.

The 1th Meeting of the 19th Board of Directors (June 18, 2025)

- (1). The Board of Directors unanimously resolved to elect Mr. Chih-Hsien Lo as the 19th Chairman of the Company's Board of Directors.

The 2th Meeting of the 19th Board of Directors (June 26, 2025)

- (1). Resolution approving the appointment of the Company's General Manager.
- (2). Resolution approving the appointment of members to the Company's Sixth Remuneration Committee.
- (3). Resolution approving the reappointment of Mr. Shing-Chi Liang to serve as a resident director of the Company.
- (4). Resolution approving the determination of the ex-dividend date and cash dividend payment date for the Company's 2024 profit distribution.
- (5). Resolution approving the renewal of the liability insurance policy for directors, supervisors, and key personnel of the Company and its invested subsidiaries.
- (6). Resolution approving the renewal of loan facilities with various banks.

The 3th Meeting of the 19th Board of Directors (August 5, 2025)

- (1). Report on the operation of the Company's 2024 ESG Report, stakeholder communication, and risk management activities.
- (2). Report on the implementation and subsequent improvements of the internal audit conducted between June and July 2025.
- (3). Report on the company's activities and risk management measures related to derivatives trading.
- (4). This report outlines the company's implementation timeline for the International Financial Reporting Standards (IFRS) sustainability disclosure requirements.
- (5). Resolution approving the Company's consolidated financial statements for the second quarter of fiscal year 2025.
- (6). Resolution approving the Company's 2024 ESG Report.
- (7). Resolution approving the Company's personnel promotions.
- (8). Resolution approving the renewal of loan facilities with various banks.

The 4th Meeting of the 19th Board of Directors (November 4, 2025)

- (1). Report on the implementation and subsequent improvements of the internal audit conducted between August and October 2025.
- (2). Report on the company's activities and risk management measures related to derivatives trading.
- (3). This report outlines the company's implementation timeline for the International Financial Reporting Standards (IFRS) sustainability disclosure requirements.
- (4). Report on the minutes of the inaugural meeting of the Company's 6th Remuneration Committee.
- (5). Resolution approving the Company's consolidated financial statements for the third quarter of fiscal year 2025.
- (6). Resolution approving the addition of a new "Regular Assessment Procedure for Entry-level Employees" to the Company's internal control system.
- (7). Resolution approving the renewal of loan facilities with various banks.
- (8). Resolution approving the 2026 calendar of the Company's Salary and Compensation Committee.

The 5th Meeting of the 19th Board of Directors (December 16, 2025)

- (1). Report on the implementation and subsequent improvements of the internal audit conducted between November and December 2025.
- (2). Report on the company's activities and risk management measures related to derivatives trading.
- (3). Resolution approving the Company's 2026 Operating Plan.
- (4). Resolution approving the Company's 2026 Audit Plan.
- (5). Resolution approving the amendment to the Company's "ESG Report Preparation and Assurance Procedures."
- (6). Resolution approving the renewal of the Company's "Management Consulting Contract."
- (7). Resolution approving the renewal of the Company's "Collective Agreement" with the Enterprise Labor Union.
- (8). Resolution approving the renewal of loan facilities with various banks.

The 6th Meeting of the 19th Board of Directors (March 3, 2026)

- (1). This report provides an overview of the company's corporate governance practices in 2025 and evaluates the compliance of independent directors with applicable laws and regulations throughout their tenure.
- (2). This report outlines the company's responsible business practices during the 2025 fiscal year, conducted in accordance with principles of integrity and accountability.
- (3). Report on the implementation and subsequent improvements of the internal audit conducted between January and February 2026.
- (4). This report presents the outcomes of the Board of Directors' performance evaluation for the 2025 fiscal year.
- (5). Report on the company's capital expenditure budget performance for fiscal year 2025.
- (6). Report on the company's intellectual property management plan and its implementation progress.
- (7). Report on the company's activities and risk management measures related to derivatives trading.

- (8). This report outlines the company's implementation timeline for the International Financial Reporting Standards (IFRS) sustainability disclosure requirements.
- (9). Report on the company's greenhouse gas inventory and assurance schedule, including consolidated subsidiaries.
- (10). Report on the minutes of the Second Meeting of the Company's 6th Remuneration Committee.
- (11). Resolution approving the distribution of employee compensation (including entry-level employees) and directors' compensation for fiscal year 2025.
- (12). Resolution approving the individual and consolidated financial statements for fiscal year 2025.
- (13). Resolution approving the Company's 2025 Annual Business Report.
- (14). Resolution approving the profit distribution plan for fiscal year 2025.
- (15). Resolution approving the Internal Control System Statement for fiscal year 2025.
- (16). Resolution on the independence and competence assessment of the Company's auditors for fiscal year 2026.
- (17). Resolution approving the publicly funded audit of the Company's auditors for fiscal year 2026.
- (18). Resolution approving the addition of an aseptic filling production line to the Company's indirectly invested subsidiary, Taizhou Ton Yi Industrial Co., Ltd.
- (19). Resolution approving the amendment to the Company's operating procedures regarding the "Vehicle Purchase Subsidy for Deputy General Managers and Above."
- (20). Resolution approving the renewal of loan facilities with various banks.
- (21). Resolution approving the lifting of non-compete restrictions on the Company's directors (to be resubmitted to the shareholders' meeting).
- (22). Resolution approving the matters concerning the convening and agenda of the Company's 2026 Annual General Meeting of Shareholders.
- (23). Resolution approving the matters related to the "Announcement of Acceptance of Shareholder Proposals" for the Company's 2026 Annual General Meeting of Shareholders.

(IX) Where, during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report, a director or supervisor has expressed a dissenting opinion with respect to a resolution approved by the board of directors, and said dissenting opinion has been recorded or prepared as a written declaration, disclose the principal content thereof: None.

IV. Information on Accountant Fees

(I) The amount of public audit fees and non-audit public fees paid to the CPAs, their affiliated firms and affiliated companies, and the non-audit service contents.

Unit: NT\$ thousands

| Accounting Firm | Name of CPA | Period Covered by CPA's Audit | Audit Remuneration | Non-audit Remuneration | Total | Remarks |
|-----------------|--------------------------------|-------------------------------|--------------------|------------------------|--------|---|
| PwC Taiwan | Fang-Ting Yeh Chung-Yu Tien | 2025.01.01 ~ 2025.12.31 | 6,720 | 4,748 | 11,468 | Our complimentary non-audit services cover tax and visa advisory, transfer pricing consultation, translation of financial statements, IFRS S2 advisory, sustainability reporting, and strategic consulting. |

1. If the accounting firm is changed and the audit fee paid in the replacement year is less than the audit fee in the year before the change: None.
2. If the public audit fee is reduced by more than 10% compared with the previous year: None.

(II) The above-mentioned public audit fees refer to the public fees paid by the company to certified accountants for the inspection, review and review of financial reports.

V. Replacement of CPA:

(I) Regarding the Former CPA

| | | | |
|---|--|-----|------------------------------------|
| Replacement Date | March 4, 2025 | | |
| Replacement reasons and explanations | The internal adjustment of the accounting firm, the CPA were replaced by accountants Fang-Ting Yeh and Yung-Chih Lin to Fang-Ting Yeh and Chung-yu Tien. | | |
| Describe whether the Company terminated or the CPA did not accept the appointment | Parties | | |
| | Status | CPA | The Company |
| | Terminated the appointment | N/A | N/A |
| | No longer accepted (continued) appointment | N/A | N/A |
| Other issues (except for unqualified issues) in the audit reports within the last two years | None | | |
| Differences with the company | Yes | | Accounting principles or practices |
| | | | Disclosure of financial reports |
| | | | Audit scope or steps |
| | | | Other |
| | No | V | |
| | Remarks/specify details : N/A | | |
| Other Revealed Matters | None | | |

(II) Regarding the Successor CPA

| Name of accounting firm | PwC |
|---|---------------------------------|
| Name of CPA | Fang-Ting Yeh and Chung-yu Tien |
| Date of appointment | March 4, 2025 |
| Consultation results and opinions on accounting treatments or principles with respect to specified transactions and the company's financial reports that the CPA might issue prior to the engagement. | None |
| Succeeding CPA's written opinion of disagreement toward the former CPA | None |

(III) The reply letter from the former CPA regarding the Company's disclosures regarding the matters under Article 10.6.A and 10.6.B(c) of the Regulations : N/A

VI. The Chairman, President, the manager in finance or accounting has been working with the commissioned CPA firm or its affiliates: None.

VII. Changes in the transfer of shareholding or pledge of shares under lien by the Directors, Managers, and shareholders holding 10% or more of Company shares in the most recent year to the date this report was printed:

Please refer to the website link of the Public Information Observation Station:

<https://mops.twse.com.tw/mops/#/web/home> Home > Single Company > Equity Changes/Securities Issuance > Shareholding of Directors, Supervisors, and Major Shareholders/Pledge/Transfer

(D) Information on the related party in the equity transfer: None.

(II) Information on the related party in the equity pledge: None.

VIII. Relationship among the Top Ten Shareholders

July 26, 2025 (Ex-dividend date) / Unit: shares; %

| Name | Current Shareholding | | Spouse's/minor's Shareholding (Note 1) | | Shareholding by Nominee Arrangement | | Name and Relationship Between the Company's Top Ten Shareholders, or Spouses or Relatives Within Two Degrees (Note 2) | | Remarks |
|--|----------------------|-------|--|------|-------------------------------------|---|---|---|---------|
| | Shares | % | Shares | % | Shares | % | Name | Relationship | |
| Uni-President Enterprises Corp. | 719,357,425 | 45.55 | - | - | - | - | Kai Yu Investment Co., Ltd. | Uni-President Enterprises Corp. Investment | - |
| | | | | | | | Kao Chuan Investment Co., Ltd. | Kao Chuan Investment Co., Ltd. acts as a corporate director | |
| Uni-President Enterprises Corp. Representative: Chih-Hsien Lo | 2,125,614 | 0.13 | 3,190,306 | 0.20 | - | - | Kao Chuan Investment Co., Ltd. Representative: Shiow-Ling Kao | Spouse | - |
| Toyota Tsusho Corporation | 88,549,987 | 5.60 | - | - | - | - | - | - | - |
| JFE Steel Corporation | 27,081,764 | 1.71 | - | - | - | - | - | - | - |
| Kai Yu Investment Co., Ltd. | 26,445,229 | 1.67 | - | - | - | - | Uni-President Enterprises Corp. | Uni-President Enterprises Corp. Investment | - |
| Kao Chuan Investment Co., Ltd. | 25,700,700 | 1.63 | - | - | - | - | Uni-President Enterprises Corp. | Kao Chuan Investment Co., Ltd. acts as a corporate director | - |
| Kao Chuan Investment Co., Ltd. Representative: Shiow-Ling Kao | 3,190,306 | 0.20 | 2,125,614 | 0.13 | - | - | Uni-President Enterprises Corp. Representative: Chih-Hsien Lo | Spouse | - |
| HSBC Bank (Taiwan) Limited – Custodian for Morgan Stanley International Account | 17,135,015 | 1.09 | - | - | - | - | - | - | - |
| UBS Europe SE | 16,423,689 | 1.04 | - | - | - | - | - | - | - |
| iShares Core MSCI Emerging Markets ETF | 13,526,000 | 0.86 | - | - | - | - | - | - | - |
| Dr. C. Y. Kao's Non-Profit Foundation of Culture & Education (In Memory of His Mother) | 13,062,468 | 0.83 | - | - | - | - | - | - | - |
| Standard Chartered Bank (Custodian) for Mizuho Securities Co., Ltd. | 11,385,000 | 0.72 | - | - | - | - | - | - | - |

Note 1: The percentages of shares held under own name, spouse's name, underage children's names, or in the names of others are calculated separately.

Note 2: Relations among the abovementioned shareholders (including corporate and natural-person shareholders) have been disclosed in accordance with the relationships defined in Regulations Governing the Preparation of Financial Reports by Securities Issuers.

IX. The quantity of shareholding of particular investee by the Company, the Directors, Supervisors, and Managers of the Company, or specific enterprise directly or indirectly controlled by the Company, and the overall proportion of shareholding

March 15, 2026 / Unit: shares; %

| Affiliated Enterprises (Note 1) | Ownership by the Company | | Direct or Indirect Ownership by Directors/Supervisors/Managers | | Total Ownership | |
|--|--------------------------|--------|--|---|-----------------|--------|
| | Shares | % | Shares | % | Shares | % |
| Tovecan Corp. | - | 51.00 | - | - | - | 51.00 |
| Cayman Ton Yi Industrial Holdings Ltd. | 43,470,820 | 100.00 | - | - | 43,470,820 | 100.00 |

Note: The Company's investments have been accounted in equity method

THREE. Capital Overview

I. Capital and Shares

(I) Source of Capital

1. Issued Shares

Unit : shares / NT\$

| Month/ Year | Par Value | Authorized Capital | | Paid-in Capital | | Remark | | |
|----------------|--------------|--------------------|----------------|-----------------|----------------|-----------------------|--|--------|
| | | Shares | Amount | Shares | Amount | Sources of Capital | Capital Increased by Assets Other than Cash | Others |
| March 2026 | - | 1,784,700,918 | 17,847,009,180 | 1,579,145,342 | 15,791,453,420 | - | - | - |

March 15, 2026

| Share Type | Authorized Capital | | | Remarks |
|-----------------|--------------------|------------------|---------------|--|
| | Issued shares | Un-issued Shares | Total Shares | |
| Common Share | 1,579,145,342 | 205,555,576 | 1,784,700,918 | The stock is listed for trading in the exchange without restriction for trading. |

2. Information on the Overall Declaration System: Not Applicable

(II) List of Major Shareholders

July 26, 2025 (Ex-dividend date)

| Shareholder's Name | Shareholding | Shares | Percentage (%) |
|--|--------------|-------------|----------------|
| Uni-President Enterprises Corp. | | 719,357,425 | 45.55 |
| Toyota Tsusho Corporation | | 88,549,987 | 5.60 |
| JFE Steel Corporation | | 27,081,764 | 1.71 |
| Kai Yu Investment Co., Ltd. | | 26,445,229 | 1.67 |
| Kao Chuan Investment Co., Ltd. | | 25,700,700 | 1.63 |
| HSBC Bank (Taiwan) Limited – Custodian for Morgan Stanley International Account | | 17,135,015 | 1.09 |
| UBS Europe SE | | 16,423,689 | 1.04 |
| iShares Core MSCI Emerging Markets ETF | | 13,526,000 | 0.86 |
| Dr. C. Y. Kao's Non-Profit Foundation of Culture & Education (In Memory of His Mother) | | 13,062,468 | 0.83 |
| Standard Chartered Bank (Custodian) for Mizuho Securities Co., Ltd. | | 11,385,000 | 0.72 |

(III) Dividend Policy and Implementation Status

1. The Company is at a stage of stable growth but in an unpredictable industry environment. The board of directors' proposal for earnings distribution shall consider the Company's future capital expenditure budget and capital demands, as well as balance the needs to meet the earnings demand for funds in order to determine the amount of earnings retained or allocated and to distribute dividends to shareholders in cash. If there are earnings in the final accounts each year, the Company shall pay the income tax on profit-seeking enterprises and make up for the previous losses. If there is still a balance, the Company shall appropriate 10% as legal reserve and special reserve in accordance with the law. After accumulating the undistributed earnings for the previous year, dividends for the shareholders may be accumulated to 50% to 100% of the distributable earnings of which stock dividends and cash dividends will account for 30% of the amount respectively. The board of directors then proposes an earnings distribution plan, which shall be submitted to the shareholders' meeting for resolution.
2. The company's future dividend distribution plan is in accordance with the dividend policy principles stipulated in the articles of association. Among them, the company's 2025 earnings distribution proposal has been approved by the board of directors on March 3, 2026. It is planned to pay a cash dividend of 1.18 yuan per share, pending the shareholders' meeting resolution.

(IV) The Influence of Stock Dividend Proposed in the Upcoming General Meeting of Shareholders on the Operation Performance and Earnings per Share of the Company: The Company has neither prepared nor published financial forecasts, nor has it undertaken any gratuitous rights issues; accordingly, this provision is not applicable.

(V) Compensation of Employees, Directors

1. The percentage or range of compensation to the employees and directors as stated in the Articles of Incorporation of the Company :
Pursuant to Article 30 of the Company's Articles of Association: where the Company records a profit for the year, not less than 2% shall be allocated to employee compensation, of which no less than 60% shall be distributed to entry-level employees; and not more than 2% of the annual profit shall be allocated to directors' compensation. In the event of accumulated losses, a reserve shall be established to offset such losses.
For the purposes of the foregoing paragraph, "profit for the year" refers to profit before tax, prior to the deduction of employee compensation and directors' compensation.
Employee compensation shall be distributed to eligible employees of subsidiary companies who satisfy prescribed conditions.
2. The accounting of the difference between the estimates of compensation to the employees the directors, the basis for the calculation of outstanding shares for dividend payment and the actual amount paid out.
 - (1)The estimated employee and director compensation for the current period is determined based on the Company's profit for the year and the percentages prescribed in the Articles of Association. Any variance between the actual amount paid and the estimated amount shall be accounted for as a change in accounting estimate and recognized in the profit or loss of the period in which the payment is made.
 - (2)The calculation based on number for employee shares of stock for this period: None.
3. Information on employees and directors' compensation approved by the board of directors for 2025
 - (1) The amount of compensation of employees and directors in cash
Employee compensation: \$127,681
Directors' compensation: \$39,099
The employee and directors' compensation approved by the Board of Directors is consistent with the amounts recognized in the financial report for 2025.
 - (2) The proportion of employees' compensation paid by shares and their proportion of the net profit after tax and the total amount of employees' compensation in the current period: None.

4. The actual compensation distributed to employees and directors in the previous year:

Employee compensation: \$89,704

Directors' compensation: \$38,221

The employee and directors' compensation approved by the Board of Directors is consistent with the amounts recognized in the financial report for 2024.

(VI) Buy-back of Treasury Stock: None.

II. Handling of corporate bonds: None.

III. Preferred shares, overseas depositary receipts, employee stock option certificates, RSA, merger and acquisition or acceptance of new shares from assignment: None.

IV. Attainment of the capital utilization plan: None.

FOUR. Operational Highlights

I. Business Activities

(I) Business Scope

1. Main areas of business operations :

Unit: NT\$ millions

| Product | Year | Consolidated revenue in 2024 | | Consolidated revenue in 2025 | |
|--|------|------------------------------|------------|------------------------------|------------|
| | | Amount | Percentage | Amount | Percentage |
| Products of Tinplate | | 23,636 | 52.69 | 24,262 | 53.16 |
| Products of Plastic pack (including filling) | | 19,818 | 44.18 | 19,458 | 42.64 |
| Others | | 1,405 | 3.13 | 1,918 | 4.20 |
| Total | | 44,859 | 100.00 | 45,638 | 100.00 |

2. Main products :

- (1) Products of Tinplate : TMBP, SPCC, tinplate, color printed tinplate, tin cans and rectangular cans.
- (2) Products of Plastic pack (including filling) : PET bottle caps, preforms and beverage filling (PET bottles, TP).
- (3) Products of Aluminum pack (including filling) : NBC, lid of NBC and beverage filling (NBC).

(II) Industry Overview

1. Current Status and Development of the Industry

Products of Tinplate

Tinplate is a type of iron sheet coated with tin or chromium on its surface, originally known as foreign iron, and officially referred to as tin plated or chrome plated steel sheet. Upstream industries use hot-rolled steel coils as raw materials to further produce downstream products such as tinplate, general cold-rolled steel plates, tinplate, tin cans, and rectangular cans.

Tinplate can provide good protection for the physical and chemical properties of packaging contents, and has the characteristics of being impermeable, non-breathable, and non-transparent. Empty cans and rectangular cans made of tinplate can be used to package various canned foods, beverages, edible oils, as well as chemically processed products such as paint, resin, ink, etc. In addition, tinplate films and general cold-rolled sheets have good processability, so they are widely used in products such as galvanized painted sheets, automotive gaskets, automotive oil filters, electronic components, cables, batteries, stationery, and small hardware.

Products made from tinplate are considered daily necessities and are less affected by economic fluctuations. In addition, tinplate is recyclable and has a high reuse rate, which meets the requirements of environmental protection trends.

Products of Plastic pack (including filling)

Polyethylene terephthalate (PET) bottles have emerged as a predominant choice in beverage and food packaging, owing to their lightweight nature, durability, and portability. In comparison with glass or metal containers, PET bottles significantly reduce transportation costs and carbon emissions, thereby enhancing commercial competitiveness. Their high transparency enables clear visibility of contents, while their strength and toughness provide resistance to impact and breakage, safeguarding product integrity during distribution and storage. In addition, PET bottles exhibit excellent gas barrier properties, effectively preserving carbonation and flavor in beverages. As a result, they are widely regarded as a convenient, environmentally responsible, and safe packaging solution. With the sustained global demand for bottled water, tea, and functional beverages, the PET bottle market demonstrates strong long-term growth potential.

Products of Aluminum pack (including filling)

Aluminum beverage cans have long been preferred by consumers for their lightweight, portability, and rapid cooling properties. More importantly, aluminum cans exhibit exceptionally high recyclability, making them a strategic packaging option for beverage brands committed to sustainable development.

Our patented New Aluminum Bottle Can (NBC) utilizes coated aluminum as its packaging material, delivering superior freshness preservation and corrosion resistance. Its structural design effectively blocks light and oxygen, thereby extending product shelf life and ensuring compliance with international food container safety standards, while reducing the risk of coating leaching. NBC withstands high-temperature sterilization, maintaining beverage quality stability. It is suitable for coffee, tea, carbonated beverages, juices, sports drinks, functional beverages, and alcoholic drinks, and can also be heated for hot beverages, thereby meeting diverse consumer demands.

The bottle cap incorporates an explosion-proof design, safely releasing pressure in the event of internal buildup, thereby ensuring consumer safety. The manufacturing process employs dry molding technology, significantly reducing water consumption and emissions, aligning with environmental sustainability trends and demonstrating corporate responsibility.

NBC not only enhances beverage preservation and safety but also integrates environmental stewardship and consumer experience, offering a comprehensive solution for next-generation beverage packaging. In addition, we provide NBC beverage filling services, with production processes strictly adhering to food safety and environmental regulations. Customized bottle shapes and advanced printing designs are available to meet client requirements, supporting product differentiation and strengthening market competitiveness, thereby underscoring the value of professional contract manufacturing.

2. The relationship between upstream, midstream and downstream

The correlation between the upper, middle and lower reaches of the tinplate, plastic and aluminum packaging materials (including filling) industries of our company's products will be explained:

(1) Products of Tinplate

Upstream: hot rolled steel raw materials

Midstream: Tinplate negatives/tinplate products

Downstream: metal processing industry/food/beverage/chemical products

(2) Products of Plastic pack (including filling)

Upstream: beverage raw materials/plastic raw materials

Midstream: plastic packaging and filling services

Downstream: beverage brand industry/consumers

(3) Products of Aluminum pack (including filling)

Upstream: beverage raw materials/aluminum coils

Midstream: Aluminum packaging and filling services

Downstream: beverage brand industry/consumers

3. Product development trends and competition

Our products have a wide range of applications, including electronic components, household appliances, steel furniture, and building materials. Packaging materials such as tinplate, plastic, and aluminum are mainly used in daily consumer goods such as food and beverages. However, with the increasing emphasis on environmental protection and sustainability issues in the global market, the use of plastic packaging materials is facing challenges, while environment-friendly alternatives have potential opportunities.

Areas with rapid economic development, such as mainland China, Southeast Asia, and India, have a large population base, and the market demand is growing rapidly, but are accompanied by competitive pressure and regional instability. The Company has a solid foundation in the tinplate industry, and will continue to invest in innovation to develop products that meet the diverse needs of consumers, in order to maintain competitiveness.

In addition, technological innovation is gradually becoming the key to market success, and the Company will actively respond to the challenges of packaging production and new material technology. At the same time, the Company fully leverages the group's resource advantages, responds to competitive pressures, and maintains its momentum forward in this rapidly changing market.

(III) Research and Development

Our company continuously maintains and elevates the levels of quality and technology through strict quality control, standardization, automation, and other internal controls. In 1992, we were honored to receive JIS certification from the Japanese Ministry of International Trade and Industry, becoming the first company outside of Japan's steel industry to obtain JIS certification for galvanized steel. This fully demonstrates our company's consistent commitment to excellence and quality control. Additionally, we obtained ISO 14001 environmental management system and ISO 9001 quality management system certification in 1997 and 2005, respectively, which we have continuously maintained to date. In pursuit of both environmental management and prioritizing quality, we have developed SPCL ultra-high adherence galvanized steel that aligns with environmentally protective measures. We have also developed new steel sheets for emerging computer components and various deep-drawn material products, responding to the new trends of the times.

There is a dedicated Quality Assurance Research and Development Department which oversees units in Research and Development and Quality Management. The department regularly sends representatives to receive professional training both domestically and abroad, and gathers information on technological and market developments both domestically and internationally. They are responsible for improving production processes in both theory and practice, enhancing product quality, and developing new products.

Specific goals: (1). Continue advancing renewable energy power generation systems. (2). Respond to the thinner material trend. (3). CAL ultra-low carbon steel new product development. (4). Provide employees with a safer and friendlier work environment. (5). Reuse of water resources and energy saving and carbon reduction.

Specific achievements: (1). On April 8, 2025, the first phase of the renewable energy power generation system was registered with the Ministry of Economic Affairs as self-use solar photovoltaic equipment. The total solar photovoltaic output for 2025 amounts to 4.3 million kWh. (2). To enhance the uniformity and processability of tinplate substrates (TMBP), JFE technology from Japan will be introduced in 2025 to support the production of secondary rolled DR steel, thereby meeting the diverse requirements of customers. (3). Commercialization of ultra-low carbon steels. (4). R&D on the applicable properties of ultra-low tin sheet and coated iron. (5). Develop ultra-thin steel plate process technology. (6). Continue to optimize the program control, software and hardware of existing production lines to improve energy efficiency. (7). Introduce labor-saving and automatic devices to reduce the burden on the workforce. (8). Develop the recycling and reuse of discharged water. (9). Process optimization and transformation, recycling acid washing solution for process reuse, and reducing total sludge volume, equipment electricity consumption, and chemical agent usage.

In addition to supplying tinplate to food, beverage, and container manufacturers all over the world, TYCI has also added plastic packaging and beverage filling materials since 2011 to extend its original food and beverage related R&D technology, which was introduced in 2014 ISO 22000 & HACCP food safety management system, and obtained CNS national standard product certification, and obtained HALAL certification in July 2022 to provide consumers with the best protection. The Overseas Integrated Packaging Business has established a food safety testing center for food contact materials and finished products in 2020, which is accredited by CNAS.

(IV) Short-term and Long-term Development

1. Short - term development

Master the existing regional and product competitive advantages, improve the utilization rate of equipment, improve the R&D and innovation of production technology, coordinate and make good use of group resources, create maximum benefits, integrate the existing production bases in Taiwan, mainland China and Vietnam, and do a good job in production and marketing.

2. Long - term development

In response to global and regional economic and trade agreements and economic situations, as well as increasingly frequent international trade barriers in the future, we will continue to cultivate high-quality customers, cooperate from raw material supply to downstream product sales, and jointly build a stable and resilient supply chain.

II. Market and Sales Overview

(I) Market Analysis

1. Premium items

Unit: NT\$ millions

| Product | Year | Consolidated revenue in 2025 | | Distribution by marketing region | |
|---|------|------------------------------|--------|----------------------------------|---------------|
| | | Amount | % | China | Outside China |
| Products of Tinplate | | 24,262 | 53.16 | 31% | 69% |
| Products of Plastic pack (including filling) | | 19,458 | 42.64 | 100% | 0% |
| Others | | 1,918 | 4.20 | 97% | 3% |
| Total | | 45,638 | 100.00 | 63% | 37% |

2. Market Analysis of TMBP

Ton Yi Industrial Corp. is the only tinplate manufacturer in Taiwan to produce TMBP. It also has the world's first production line that combines pickling line and string rolling machine. Its product quality has been certified by JIS Tinplate Quality and ISO9001 and ISO14001 international environmental management certification which is the best tool for the Company's business development, and is deeply recognized by the international.

In addition to supplying raw materials of tinplate, our TMBP plant also develops high value-added cold-rolled steel sheets. Our TMBP plant has a designed annual production capacity of approximately 1 million tons. In addition to supplying tin mill black plate (TMBP) for internal use and external sales, we also offer general cold-rolled products and adjust our production and sales strategies in response to market trends.

3. Market Analysis of Tinplate

Tinplate is made from iron sheet plated with tin/tin free and is mainly used for beverage cans, food cans, high pressure spray cans, fiber optic cable housings, automotive parts (engine gaskets, oil filter components), electronic parts, battery casings, stationery, gift boxes hardware, etc. In addition to the needs of the Taiwan market, the Company's tinplate covers a wide range of marketing areas around the world, and because the Company's self-produced supply is stable, high quality TMBP is used as raw material to enhance competitiveness. In terms of sales volume, Taiwan and Mainland China subsidiaries have a sale volume of approximately 57% and 43%. The quality of the tinplate produced by the Company is recognized locally and by foreign customers, so that the local and foreign markets will continue to grow.

4. Market Analysis of Tin Cans

The Tin cans have advantages such as high-temperature sterilization, corrosion resistance, opacity, and excellent sealing, making them suitable for packaging beverages (tea, coffee, juice), canned foods (vegetables, fruits, seafood, meats), edible oils, fruit and vegetable juices, powdered milk, biscuits, and other processed foods. They are also appropriate for packaging paints, resins, inks, and other chemical products.

The Company's market share in Taiwan is about 25% for tin cans and 30% for rectangular cans. In addition to Taiwan, the Company has long-term partnerships with well-known companies/brands in Southeast Asia such as China, Japan, Vietnam, the Philippines, and Thailand. The iron can business has developed steadily in line with the economic growth in China and Asia.

The Company's new bottle can (NBC) product has a film-coated aluminum body and is manufactured using dry forming technology that does not require water, making it an environmentally friendly and low-consumption packaging material. The product uses patented technology and meets food safety and environmental standards. It is suitable for a wide range of beverages, including coffee, tea, milk-based drinks, carbonated drinks, fruit juice, sports drinks, functional drinks, and alcoholic beverages. We work with a variety of beverage brands to develop a broader range of products for marketing, meeting customer needs, and future development.

5. Market Analysis of Plastic Packaging Materials (Including Fillings)

With the steady expansion of the beverage market in mainland China, our business scope encompasses the manufacturing of packaging materials such as PET bottles, preforms, and caps, as well as the filling of PET bottles and TP beverages. Leveraging group resources and a dedicated marketing team, we adopt systematic management to establish a comprehensive raw material supply chain and actively engage in the production and technological research and development of aseptic and carbonated beverage filling, thereby ensuring compliance with food safety and environmental protection standards.

Our services address diverse beverage categories, including water, tea, juice, sports drinks, and functional beverages, while offering customized design and professional OEM manufacturing. Through technological innovation and stringent quality assurance, we deliver safe, reliable, and worry-free solutions to customers, working collaboratively to promote sustainability and long-term growth.

6. Advantage, Disadvantages and Countermeasures of Competitive Niche and Development Prospects:

(1) Favorable Factors

- A. Technology Advantage: As one of the few manufacturers worldwide possessing tinline (TMBP) production technology, we have successfully integrated capabilities across the value chain, encompassing upstream tinline substrate, midstream tinline, and downstream can-making and printing processes, as well as general cold-rolled products. In addition, we maintain a strong presence in beverage packaging materials and in aseptic and carbonated beverage filling technologies, enabling us to provide customers with comprehensive services ranging from packaging materials to finished product filling.
- B. Group Advantage: As an affiliated enterprise of Uni President Group, the Company has the resources integration and brand influence of the Group and has long cultivated its business in Taiwan. We have cooperated with the Group's layout in mainland China for many years, accounting for about 72% in Taiwan's tinline market and about 5% in mainland China's first-class tinline market, and have maintained stable competitiveness in sales, production capacity and channels.
- C. Competitive Advantage: I We have the largest and major tinline factory in Taiwan and Asia, and are the only manufacturer of tinline in Taiwan. Our existing product line is diversified, covering areas such as food packaging and beverage packaging, and we have a high brand awareness in the market.
- D. Capital Advantage: We are the only TMBP manufacture in Taiwan, with an annual designed production capacity of 1 million tons, creating a high barrier for competitors to enter the market. We have extensive production bases and sales networks in Taiwan and Asian markets, with significant economies of scale that help to reduce production costs and increase profits.
- E. Industry Advantage: With the stable growth of demand in the food and beverage market, the Company has a solid market position and can continue to benefit from the trend of consumer upgrading. In addition, the supply and demand of the tinline industry are stable and less affected by economic changes.

(2) Unfavorable Factors

- A. The access to raw materials for hot rolled steel is limited by the furnace industry at upstream.
- B. The price of steel is affected by the iron ore and coal supply, the price continues to stay high making the cost of iron cans higher than other packaging materials.
- C. Faced with competitive pressure from other large international food and beverage packaging, price and profit margins are compressed.

(3) Countermeasures

- A. Actively developing supply chain relationships with major steel mills in Asia in order to have a sufficient source of raw materials
- B. By leveraging existing cold-rolled ultra-thin steel sheet technology and complementing it with new investments in equipment upgrades, we are committed to producing high-value-added, refined steel sheets. Through the development of specialized product segments and exclusive customer groups, we aim to establish differentiated advantages and achieve clear market segmentation from competitors.
- C. Robust development of the consumer market in Mainland China, in conjunction with the market of food and beverages of the parent company Uni-President Enterprise, to invest in a variety of packaging material production bases for beverages and foods in Mainland China that diversifies various product areas, in order to pursue further space for corporate development.

(II) Primary use and production process of its premium products important

1. Important uses of major products

Tinplate is a type of material which can be extensively used in different areas. Due to its beautiful appearance, good processing properties, corrosion resistance, painting, printing, as well as its strong material, excellent protection, deformation and fire resistance, tinplate remains a mainstream packaging material. The most common food and beverage packaging material on the market used in grease cans, chemical cans, caps, batteries, electronic components, household items, stationery, toys and other types of cans. Not only does it have excellent physical and chemical protection of the contents, it also ensures the hygiene of food and beverages, and prevents the content from easily spoiling.

PET (polyethylene terephthalate) has good isolation and pressure resistance, it has no odor and is beautiful and easy to form which has been widely used in food, beverages, cosmetics, medical and other applications. TP is used mainly to produce aseptic beverage cartons, and its packaging method ensures that the product maintains its freshness and does not lose nutrients.

(1) Canned Food:

Tinplate ensures the hygiene of food and meets the modern demands for convenience and speed in food consumption. Regions worldwide that produce agricultural and fishery products for canned food materials are the main areas of production and consumption for the canned food industry.

(2) Beverage Cans:

Tinplate cans, PET bottles, TP and new aluminum bottle and can packaging materials, which can be filled with coffee, tea, carbonated drinks, juice, sports drinks, functional drinks and other beverages to meet the needs of beverage packaging and consumption The person's hobby.

(3) Grease Cans:

Light can trigger and accelerate the oxidation reaction of oil and fats that reduce the nutritional value and may also produce harmful substances. More seriously, it may also destroy oily vitamins, especially vitamins D and A. The opaque effect of tinplate and the sealing effect of sealed air insulation is the best solution for packaging fatty foods.

(4) Chemical Tank:

Tinplate is strong and has great protection; its non-deformable and fire-resistant properties are the best packaging material for chemicals.

(5) Spray and Other Cans:

Tinplate cans that are resistant to high temperatures and pressures which are especially suitable for high pressure filling spray cans. In addition, various shapes of cans and beautifully printed cookie tins, stationery cases and milk powder cans are all products of tinplate.

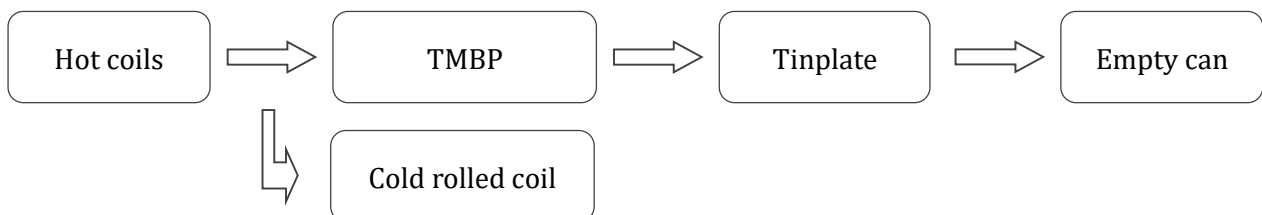
(6) Electronics Industry:

Applied in cables, electronically molded components for emerging industrial applications, with high added value.

In addition, the application range of cold-rolled products is also extensive. The Company has ultra-thin cold-rolling manufacturing technology, which is applied to high-value cold-rolling production capacity of small value-added products for small household items and electro-galvanized products for electrical appliances, and is widely used in downstream industries.

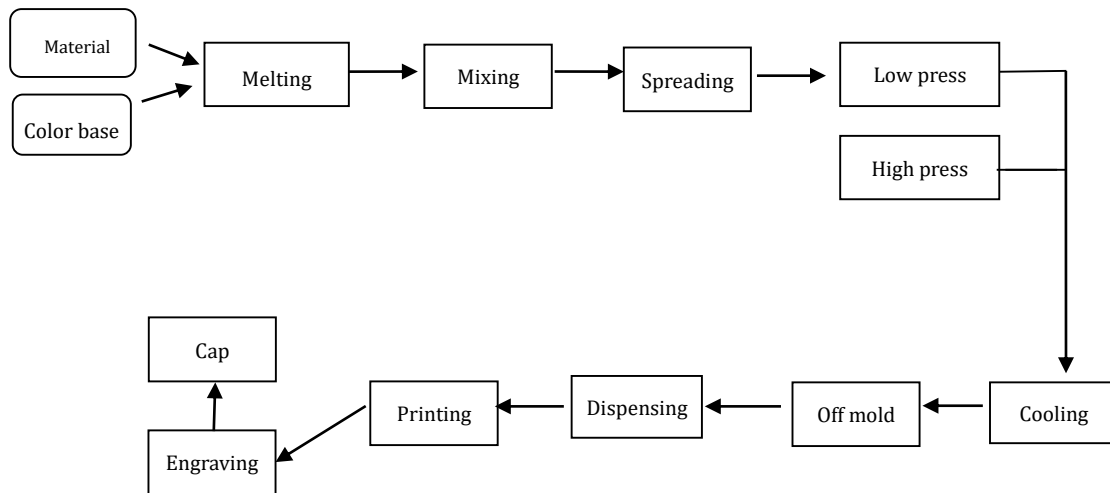
2. Production Procedures of Main Products :

The upstream materials for tinplate and cold rolled industry is hot rolled coils from which cold rolled coils, TMBP, tinplate, and cans can be made. The relation of the upstream, midstream, and downstream operations is shown in the diagram below:

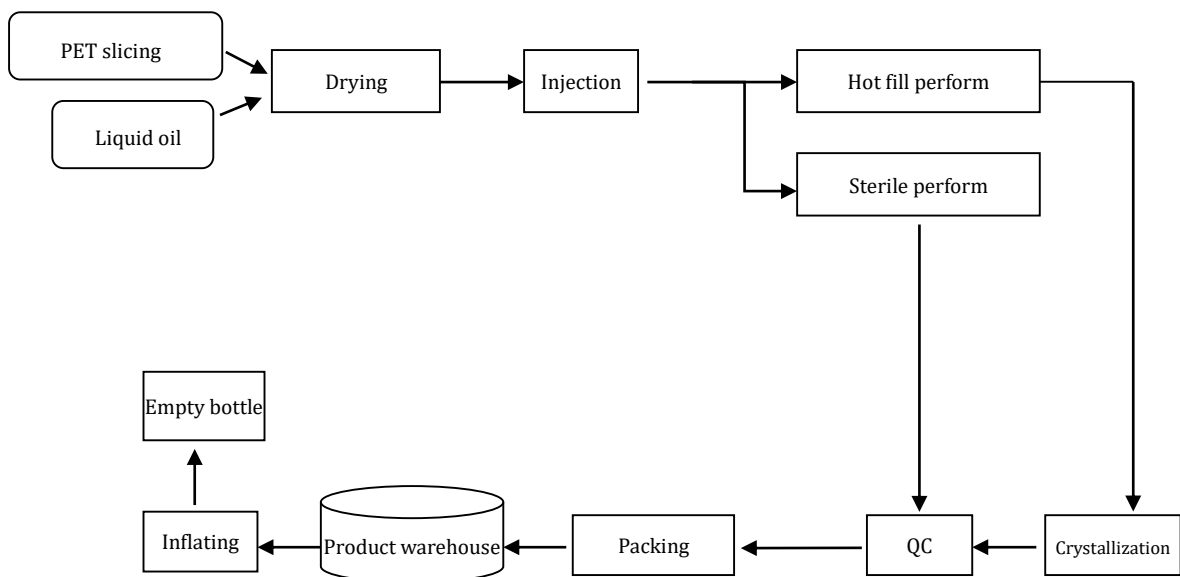


(4) Plastic Packaging Beverages Production Process

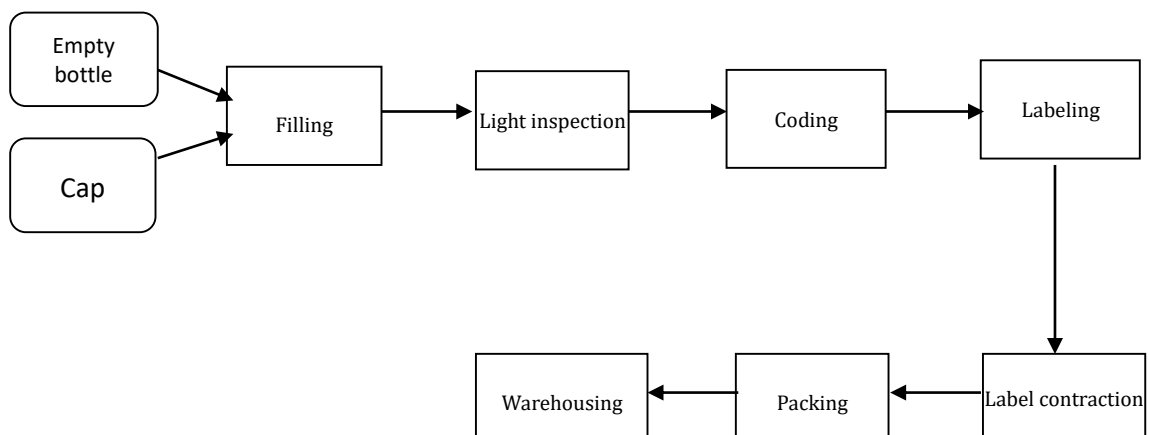
PET bottle capping process



PET bottle perform production process

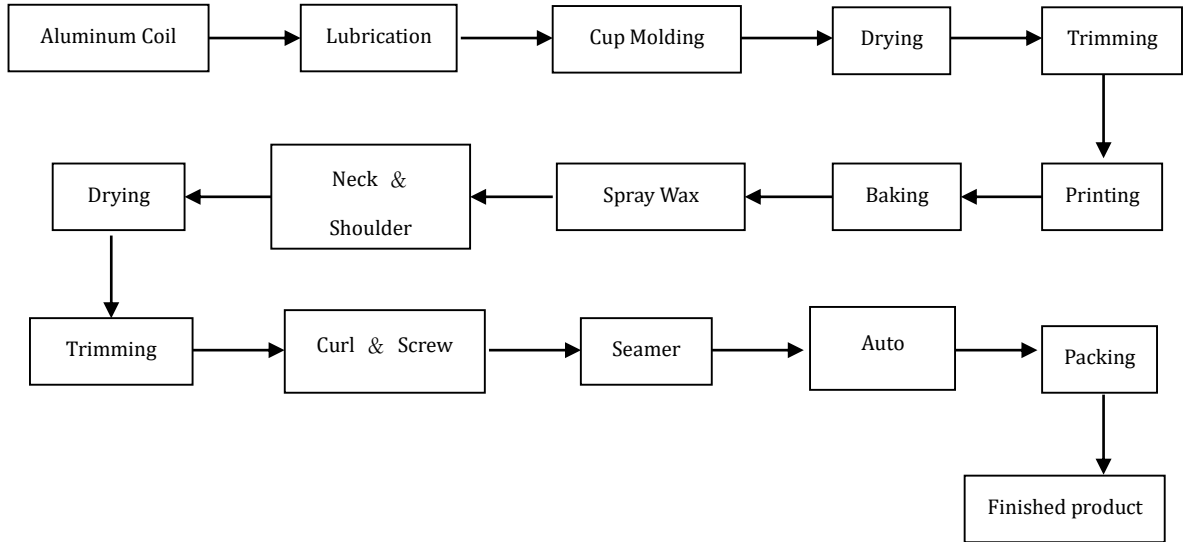


PET filling process

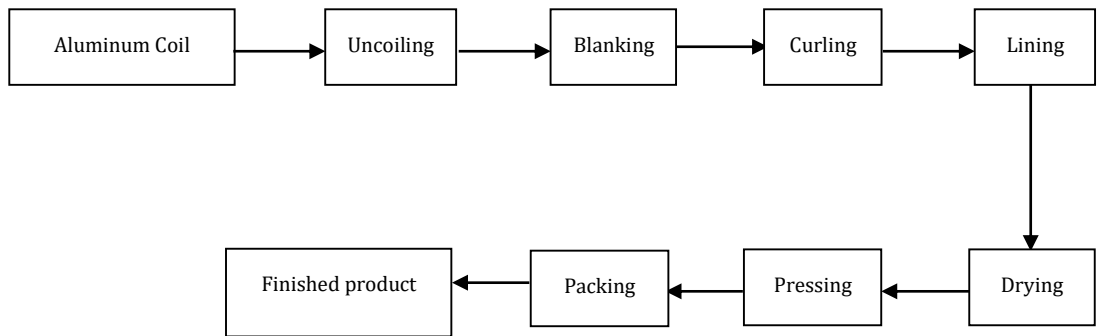


(5) New Bottle Can (NBC) Production Process

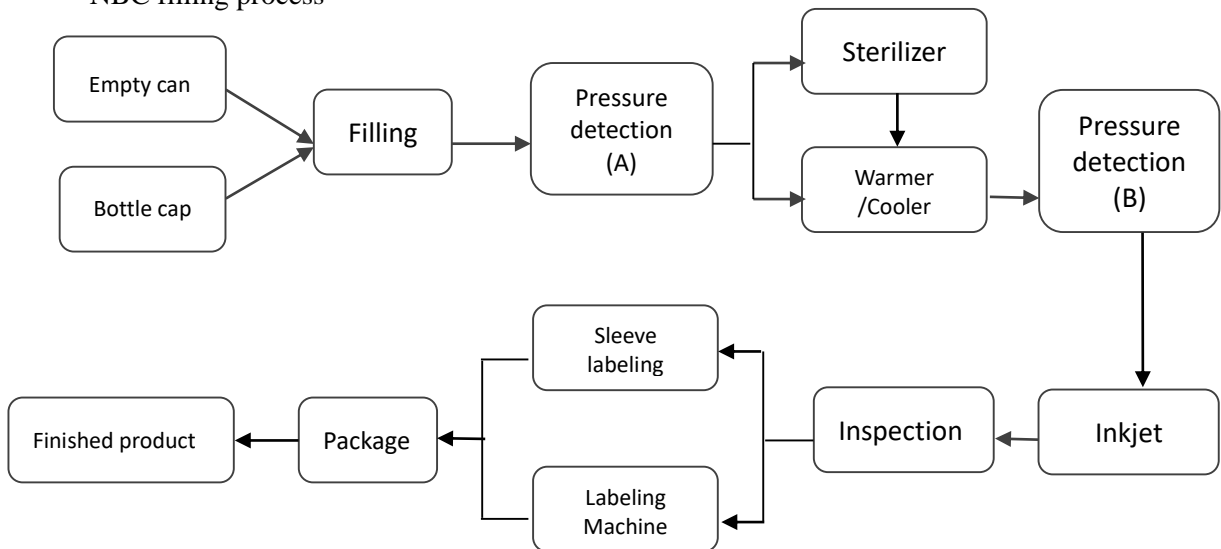
NBC Canning production process



NBC Bottom cover process



NBC filling process



(III) Supply Status of Main Materials

The Company's various tinplate and PET products are supplied by a number of long-term local and foreign manufacturers to ensure a stable source of raw materials.

(IV) The names of the customers that accounted for more than 10% of the total purchase (sale) of the total purchase (sale) in any of the last 2 years, and the amount and proportion of purchase (sale) names of key suppliers/customers with purchase/sale amount accounting for over 10% of the aggregate in any single year over the past two years and their respective purchase/sale amount and percentage.

1. Major Suppliers

Unit : NT\$ in millions

| Item | 2024 | | | | 2025 | | | |
|------|-------------------------|--------|--------------------------------|----------------------|-------------------------|--------|--------------------------------|----------------------|
| | Company Name | Amount | Annual Net purchases Ratio (%) | Relation with Issuer | Company Name | Amount | Annual Net purchases Ratio (%) | Relation with Issuer |
| 1 | China Steel Corporation | 7,943 | 25.47 | - | China Steel Corporation | 6,867 | 22.54 | - |
| | Others | 23,242 | 74.53 | - | Others | 23,595 | 77.46 | - |
| | Net purchase | 31,185 | 100 | - | Net purchase | 30,462 | 100 | - |

*Reason for the change: The primary factor is the decline in the unit price of raw materials for tinplate packaging in 2025, leading to a reduction in purchase amounts relative to the corresponding period of the prior year.

2. Major Clients

Unit : NT\$ in millions

| Item | 2024 | | | | 2025 | | | |
|------|---|--------|----------------------------|-------------------------------------|---|--------|----------------------------|-------------------------------------|
| | Name | Amount | Annual Net Sales Ratio (%) | Relation to the issuer | Name | Amount | Annual Net Sales Ratio (%) | Relation to the issuer |
| 1 | Guangzhou President Enterprises Co., Ltd. | 4,635 | 10.33 | Parent company's investment company | Guangzhou President Enterprises Co., Ltd. | 4,947 | 10.84 | Parent company's investment company |
| | Others | 40,224 | 89.67 | - | Others | 40,691 | 89.16 | - |
| | Net purchase | 44,859 | 100 | - | Net purchase | 45,638 | 100 | - |

III. Human Resources

(I) The Company

| Year | | 2024 | 2025 | 2026 to March 15 |
|--------------------------|--------------------------|--------|--------|------------------|
| Number of Employees | | 1,122 | 1,136 | 1,139 |
| Average Age | | 47 | 48 | 48 |
| Average Years of Service | | 21.56 | 21.85 | 21.96 |
| Education | Ph.D. | - | - | - |
| | Masters | 2.14% | 2.21% | 2.20% |
| | Bachelor's Degree | 59.34% | 58.99% | 58.75% |
| | Senior High School | 25.29% | 24.36% | 24.36% |
| | Below Senior High School | 13.23% | 14.44% | 14.69% |

(II) The number of employees in our company and its subsidiaries was 4,336 in 2024 and 4,355 in 2025.

IV. Environmental Protection Expenditure

The Company adopts an environmental policy that focuses on "Green Operations." It aims to minimize energy, waste and impact to the environment in all of its activities from business development to daily operations. The Company constantly adopts scientific and technological improvements to refine its production procedures and avoid activities that have adverse impacts on the environment. It complies with regulatory requirements and dedicates itself to making ongoing improvements. By adopting environmental sustainability action plans, the Company actively manages the waste it produces and promotes the use of renewable energy to create a better environment. The Company's environmental protection spending amounted to NT\$81,347 thousand in 2025.

As of the printing date of the annual report for the year 2025, there have been no losses due to environmental pollution (including compensation and violations of environmental protection regulations resulting from inspections). Therefore, there is no record of the total amount of penalties, which should include the date of penalty, the reference number of penalty, the violated regulation, the content of violation, and the details of the penalty.

V. Labor Relations

(I) Various aspects of employee welfare measures, further education training, job training, retirement system and its implementation, as well as labor agreements, labor rights and employment protection measures:

1. Employee Welfare Policy:

- (1) We offer comprehensive benefits and facilities to our employees, including free group insurance, regular life and accident insurance, annual holiday gifts, subsidies for employee marriages, funerals, childbirth, and children's education, as well as birthday bonuses. We organize Lunar New Year banquets, Labor Day recreational activities, and provide senior employees with paid leave and subsidies for travel. Our employees also have access to affordable dormitories, a great cafeteria, and sports facilities such as basketball courts, table tennis tables, billiards tables, and free rental of camping tents. Additionally, we have partnered with a kindergarten to provide preferential childcare services, offering our colleagues more affordable and safer institutional information for raising children.
- (2) An effective development and training plan includes employee pre-job training, safety and health education, on-the-job training, and offsite training to enhance employees' professional skills and provide them with new knowledge.

2. Employee Retirement System:

To enhance the post-retirement life security of our employees, we have established a Labor Retirement Reserve Supervisory Committee in accordance with the law and formulated retirement regulations. We allocate retirement reserves to our Taiwan Bank retirement account at a ratio of 3% of each employee's monthly salary. We will announce the income and expenditure status of the account every quarter to safeguard the rights and interests of our employees. For employees covered by the Labor Retirement Pension Act, we will deduct 6% of their monthly salary as an employee's contribution to the Labor Insurance Bureau's individual account for the new employee retirement pension program. This is to take care of the employees' post-retirement life. When employees apply for retirement, in addition to the above retirement benefits, we also award a retirement commemorative medal as a token of gratitude for their hard work and contribution to the company.

3. Measures to Safeguard Employees' Rights and Interests:

Our company established a labor union on August 26, 1989. Except for employees who are legally prohibited from joining, union members account for up to 90% of the total workforce. To protect the rights of both labor and management and strengthen cooperation, our company signed the first collective agreement with the union on November 1, 2013, and the fourth collective agreement on December 1, 2022, continuously enhancing protections for union members. The company has various open communication channels, allowing the union to consolidate employee feedback and facilitate effective dialogue between labor and management.

(II) Losses as a result of employment disputes in the last year up till the publication date of this annual report (including labor inspection results that violate the Labor Standards Act, the date of punishment, the font size of the punishment, the violation of the provisions of the regulations, the content of the violation of the provisions of the regulations, and the content of the punishment):

| | Year-to-Date March 15, 2026 | 2025 |
|---|--------------------------------|------|
| Employment Disputes | None | None |
| Amount of Losses Incurred | Zero | Zero |
| Estimated Possible Losses in the Future | Zero | Zero |
| Responsive Measures | N/A | N/A |

VI. Information Security Management

(I) Describe the cybersecurity risk management framework, cybersecurity policies, specific management plans, and resources invested in cybersecurity management.

The Company has formulated an information security policy and management framework to enhance the security and stable operation of the Company's information operations. The goal is to ensure the availability, integrity, and confidentiality of important information assets such as information data, information equipment and systems, and personnel to smoothly promote the Company's businesses. Please read the Company's website for details.

1. Specific targets:

- (1) Strengthen information security management, improve protection capabilities, and establish a safe and reliable information operating environment.
- (2) Ensure the confidentiality of relevant information and protect confidential information from leakage.
- (3) Ensure the availability and integrity of relevant information while improving operational efficiency and quality.
- (4) Ensure the continuous operation of relevant information without interruption.

2. Scope of coverage: Apply to all Company colleagues as well as software and hardware manufacturers who have contact with or provide information services.

3. Related strategies:

- (1) Set up an information security management team and division of responsibilities.
- (2) Evaluate the security needs of information operations, establish key information security management points, and comply with the relevant laws and regulations.
- (3) Establish information security incident reporting procedures to handle and control information security incidents properly.
- (4) Perform information security audits regularly to ensure effective information security management procedures are implemented.

4. Resources invested in information security management:

| Data | Content |
|-------------|--|
| 02.17-02.27 | The first-quarter vulnerability scan encompassed network segments and 2,316 IT assets across the head office and overseas subsidiaries. |
| 03.24 | Season 1 Vulnerability Scan Remediation Workshop (1.5 hours, 18 participants) |
| 05.19-05.29 | The second-quarter vulnerability scan encompassed network segments and 2,411 IT assets across the head office and overseas subsidiaries. |
| 06.18 | Season 2 Vulnerability Scan Remediation Workshop (1.5 hours, 19 participants) |
| 08.11-08.22 | The third-quarter vulnerability scan encompassed network segments and 2,482 IT assets across the head office and overseas subsidiaries. |
| 09.04 | Cybersecurity meeting (2 hours, 5 participants) |
| 09.24 | Season 3 Vulnerability Scan Remediation Workshop (1.5 hours, 20 participants) |
| 11.10-11.21 | The fourth-quarter vulnerability scan encompassed network segments and 2,437 IT assets across the head office and overseas subsidiaries. |
| 11.10-11.25 | Email Social Engineering Drill (Employees) (Quantity: 1,744) |
| 12.17 | Season 4 Vulnerability Scan Remediation Workshop (1.5 hours, 23 participants) |
| 12.18 | Information security education and training (3 hours, 37 participants) |

5. Internal Audit of Information Security:

- (1) The auditing unit shall establish an auditing system, implement it regularly, and prepare audit reports to record the audit situation in detail.
- (2) The Audit Office has included information security in the Company's audit operations for the internal control system.

6. At present, there is no information security insurance, but information security risk prevention has been implemented by constructing and improving the information security protection framework and other specific management measures.

(II) List the losses, possible impacts, and countermeasures due to major information security incidents in the most recent year and as of the publication date for this annual report. If it cannot be reasonably estimated, state why it cannot be reasonably estimated.

There have been no information loss or security-related incidents in the most recent year and as of the printing date of this annual report.

VII. Major Agreements

March 15, 2026

| Contract nature | Parties involved | Contract start/end date | Main contents | Restrictive clauses |
|----------------------|------------------|---------------------------|---|--|
| Long-term borrowings | KGI Bank | 2024.11.20~ 2027.11.20 | Medium-term credit limit of NT\$800 million | <ol style="list-style-type: none"> 1. Consolidated liabilities ratio (consolidated total liabilities less cash and cash equivalents, divided by consolidated tangible net worth) must not exceed 180% on a yearly basis. 2. Consolidated interest coverage ratio must not fall below 200%. 3. Consolidated net tangible asset must not fall below NT\$15 billion. |

FIVE. Review of Financial Conditions, Financial Performance, and Risk Management

I. Analysis of Financial Status

(I) Analysis of Consolidated Financial Status

Unit: NT\$ thousands

| Item \ Year | 2025 | 2024 | Difference | |
|-------------------------------|-------------|-------------|----------------------------|----------------------------|
| | | | Amount Increase (Decrease) | Amount Increase (Decrease) |
| Current Assets | 14,747,683 | 15,419,372 | 3,251,838 | 26.73 |
| Property, Plant and Equipment | 15,834,605 | 16,220,961 | (817,670) | (4.80) |
| Intangible Assets | 2,315 | 3,067 | (667) | (17.86) |
| Other Assets | 3,897,026 | 3,279,771 | (83,170) | (2.47) |
| Total Assets | 34,481,629 | 34,923,171 | 2,350,331 | 7.22 |
| Current Liabilities | 6,616,578 | 7,434,510 | 1,133,576 | 17.99 |
| Non-current Liabilities | 5,575,640 | 5,777,168 | (562,506) | (8.87) |
| Total Liabilities | 12,192,218 | 13,211,678 | 571,070 | 4.52 |
| Share Capital | 15,791,453 | 15,791,453 | - | - |
| Capital Reserves | 233,034 | 233,068 | 482 | 0.21 |
| Retained Earnings | 6,599,351 | 5,960,768 | 1,138,764 | 23.62 |
| Other Equity Items | (1,221,435) | (1,223,069) | 675,410 | 35.58 |
| Non-controlling Equity | 887,008 | 949,273 | (35,395) | (3.59) |
| Total Equity | 22,289,411 | 21,711,493 | 1,779,261 | 8.93 |

The significant changes in the previous and late period over 20% are explained below:

- i. The decline in intangible assets was largely attributable to the amortization of computer software.

(II) Analysis of Standalone Financial Status

Unit: NT\$ thousands

| Item \ Year | 2025 | 2024 | Difference | |
|----------------------------------|-------------|-------------|-------------------------------|-------------------------------|
| | | | Amount Increase (Decrease) | Amount Increase (Decrease) |
| Current Assets | 3,712,800 | 4,551,939 | 967,179 | 26.98 |
| Property, Plant and Equipment | 4,329,474 | 4,590,059 | (831,500) | (15.34) |
| Intangible Assets | - | - | - | - |
| Other Assets | 19,194,953 | 19,300,914 | 1,057,305 | 5.80 |
| Total Assets | 27,237,227 | 28,442,912 | 1,192,984 | 4.38 |
| Current Liabilities | 2,290,467 | 3,228,898 | (273,717) | (7.81) |
| Non-current Liabilities | 3,544,357 | 4,451,794 | (347,955) | (7.25) |
| Total Liabilities | 5,834,824 | 7,680,692 | (621,672) | (7.49) |
| Share Capital | 15,791,453 | 15,791,453 | - | - |
| Capital Reserves | 233,034 | 233,068 | 482 | 0.21 |
| Retained Earnings | 6,599,351 | 5,960,768 | 1,138,764 | 23.62 |
| Other Equity Items | (1,221,435) | (1,223,069) | 675,410 | 35.58 |
| Non-controlling Equity | - | - | - | - |
| Total Equity | 21,402,40 | 20,762,220 | 1,814,656 | 9.58 |

The significant changes in the previous and late period over 20% are explained below:

- i. The decline in current liabilities, non-current liabilities, and total liabilities was largely attributable to lower short-term and long-term borrowings during the period.

II. Financial Performance Analysis

(I) Significant change in operating revenues, operating profit and pre-tax income in the last 2 years and the underlying causes:

1. Analysis of Consolidated Financial Performance

Unit: NT\$ thousands

| Item | Year | | Difference | |
|--|--------------|--------------|-------------------------------|-------------------------------|
| | 2025 | 2024 | Amount Increase (Decrease) | Amount Increase (Decrease) |
| Operating Income | 45,638,485 | 44,859,298 | 9,619,096 | 27.30 |
| Operating Cost | (39,186,430) | (39,384,395) | 7,484,314 | 23.46 |
| Operating Gross Profit | 6,452,055 | 5,474,903 | 2,134,782 | 63.91 |
| Operating Expenses | (3,259,251) | (3,244,006) | 955,639 | 41.76 |
| Operating Profit | 3,192,804 | 2,230,897 | 1,179,143 | 112.11 |
| Non-operating Income and Losses | (91,825) | (3,125) | (24,037) | (88.49) |
| Continuing Business Unit Net Profit Before Tax | 3,100,979 | 2,227,772 | 1,203,180 | 117.43 |
| Income Tax Expense | (1,006,202) | (766,663) | 336,971 | 78.42 |
| Current Net Profit | 2,094,777 | 1,461,109 | 866,209 | 145.61 |

The significant changes in the previous and late period over 20% are explained below:

- i. Operating profit increased, primarily attributable to higher production and sales volumes of tinplate packaging materials, as well as an improvement in gross profit.
- ii. Non-operating income and losses were adversely affected, primarily due to higher foreign exchange losses.
- iii. Income tax expense increased, primarily as a result of higher profits.
- iv. Pre-tax net profit and net profit for the period increased, primarily attributable to the rise in operating profit.

2. Analysis of Standalone Financial Performance

Unit: NT\$ thousands

| Item | Year | 2025 | 2024 | Difference | |
|--|------|--------------|--------------|-------------------------------|-------------------------------|
| | | | | Amount Increase (Decrease) | Amount Increase (Decrease) |
| Operating income | | 16,773,667 | 16,234,605 | 4,174,010 | 34.61 |
| Operating cost | | (13,332,661) | (13,779,767) | 2,804,785 | 25.56 |
| Operating gross profit | | 3,445,158 | 2,431,267 | 1,298,756 | 114.68 |
| Operating expenses | | (1,815,239) | (1,747,374) | 755,430 | 76.16 |
| Operating profit | | 1,629,919 | 683,893 | 543,326 | 386.52 |
| Non-operating income and losses | | 910,966 | 1,118,119 | 470,010 | 72.52 |
| Continuing business unit net profit before tax | | 2,540,885 | 1,802,012 | 1,013,336 | 128.49 |
| Income tax expense | | (388,578) | (269,256) | 161,745 | 150.45 |
| Current net profit | | 2,152,307 | 1,532,756 | 851,591 | 125.02 |

The significant changes in the previous and late period over 20% are explained below:

- i. Gross profit increased, primarily attributable to higher production and sales volumes of tinplate packaging materials and an improved gross profit margin.
- ii. Operating profit increased, mainly as a result of the higher gross profit.
- iii. Income tax expense rose, primarily due to the increase in profit.
- iv. Pre-tax net profit and net profit for the period increased, largely attributable to the rise in operating profit.

(II) The expected sale amount and its basis, and the Company's future financial performance and the plan for any possible impact :

The Company's estimation for the production and sales for the coming year is based on the current situation of the international steel and the beverage market in Mainland China's as well as the future economy. Judging by the competitive strength of the Company in the steel industry and one of the members of the Uni-President Group, the Company is able to respond to both financial and business aspects of the steel industry and comprehensive packaging market. The expected sales plan and strategy for the coming year are discussed in detail on pages 1-3 of the Report to Shareholders.

III. Analysis of Cash flow

(I) Cash Flow Analysis for the Current Year

Unit: NT\$ thousands

| Estimated Cash and Cash Equivalents, Beginning of Year | Estimated Net Cash Flow from Operating Activities | Estimated Cash Outflow | Cash Surplus (Deficit) | Leverage of Cash Surplus | |
|--|---|------------------------|------------------------|--------------------------|------------------|
| | | | | Investment Plans | Investment Plans |
| 4,043,771 | 5,550,022 | 5,558,908 | 4,034,885 | N/A | N/A |

- i. Net cash inflow from operating activities was primarily attributable to net profit and depreciation expenses for the period.
- ii. Net cash outflow from investing activities was mainly due to the purchase of fixed assets related to operations.
- iii. Net cash outflow from financing activities was largely attributable to loan repayments and the payment of cash dividends.

(II) Liquidity improvement plan: No cash shortfall occurred this year.

(III) Cash Flow Analysis for the Coming Year

Unit: NT\$ thousands

| Estimated Cash and Cash Equivalents, Beginning of Year | Estimated Net Cash Flow from Operating Activities | Estimated Cash Outflow | Cash Surplus (Deficit) | Leverage of Cash Surplus | |
|--|---|------------------------|------------------------|--------------------------|-----------------|
| | | | | Investment Plans | Financing Plans |
| 4,034,885 | 4,555,258 | 3,307,878 | 5,282,265 | N/A | N/A |

- i. Net cash inflow from operating activities was primarily attributable to net profit and depreciation expenses for the period.
- ii. Net cash outflow from investing activities mainly reflected capital expenditures.
- iii. Net cash outflow from financing activities was largely attributable to loan repayments and the payment of cash dividends.

IV. Significant capital expenditures in the most recent year and the influence on the operation and financial position

(I) The application and funding sources of the Company's major capital expenditures

Unit: NT\$ thousands

| Project | Actual or Planned Source of Capital | Actual or Planned Date of Completion | Total Capital | Actual or Expected Capital Expenditure | | |
|--|-------------------------------------|--------------------------------------|---------------|--|---------|--------|
| | | | | 2023 | 2024 | 2025 |
| Solar Photovoltaic Power Generation Equipment Case | Historical Earnings | 2025.09 | 131,910 | 12,500 | 102,345 | 17,065 |

- (II) Impact on the company's financial business: In compliance with the "Renewable Energy Development Ordinance", the company, as a large electricity consumer, must fulfill its obligation to build green power device capacity. This capital expenditure has no significant impact on the company's financial operations.

V. The primary cause of profit or loss for direct investment policy of the most recent year, the remedy and the investment plan for the year ahead:

(I) Reinvestment policy in the most recent year, the main reason for profit or loss, and improvement plan:

In recent years, reinvested tinplate factories in mainland China have faced lower-than-expected local economic growth as well as the impact of international trade conflicts, resulting in a severe supply-demand imbalance and steel manufacturers cutting prices to compete with one another. Several unfavorable factors have intensified, resulting in reinvested tinplate losses. For the time being, the Company will concentrate on reducing its sales position in the region to reduce losses. In addition, we will seek the best combination of raw material sources and actively pursue long-term collaboration with international large corporations.

(II) Investment plans for the coming year:

We continuously focus on our own industry, improve our production technology and product competitiveness, and plan to renovate Taiwan's production line equipment to produce SR/DR materials (SR materials) and share the production line of single-reduced rolling/double-reduced rolling to increase the added value of products and meet the needs of downstream customers. Production is expected to start in 2026.

VI. Analysis of Risk Management

(I) Effects of Changes in Interest Rates, Foreign Exchange Rates and Inflation on Corporate Finance, and Future Response Measures:

| Item | 2025(NT\$ thousands) |
|--|----------------------|
| Interest expense | 186,198 |
| Net foreign currency exchange benefit (loss) | (35,684) |

The Company regularly evaluates borrowing rates across its banking partners. In addition to strengthening operational controls and utilizing operating cash inflows to repay bank loans, the Company maintains close relationships with banks to secure more favorable borrowing terms. As the Company imports raw materials from abroad and primarily sells to export customers, the risks arising from exchange rate fluctuations in foreign currency receivables and payables are partially offset. Derivative financial instruments are employed solely to hedge against residual foreign currency exposures. As of the date of this Annual Report, global economic activity is expected to encounter heightened uncertainty and challenges due to ongoing adjustments in international trade policies, as well as geopolitical and regional conflicts. Accordingly, greater attention must be paid to the interrelated impacts of interest rates, exchange rates, and inflation. The Company will continue to closely monitor changes in the economic environment and market conditions, maintain strong relationships with suppliers and customers, enhance product quality and value-added offerings, and exercise strict control over inventory and accounts receivable to mitigate potential adverse effects on profitability.

(II) Policies, Main Causes of Gain or Loss and Future Response Measures with Respect to High-risk, High-leveraged Investments, Lending or Endorsement Guarantees, and Derivatives Transactions:

The Company has not engage in high-risk, high-leverage investments, funding loans to others, endorsing guarantees, or trading in derivative products. In accordance with relevant regulations of the Financial Supervisory Commission, we have established policies on "Operating Procedures for Lending Funds to Others", "Operating Procedures for Endorsing Guarantees", and "Procedures for Acquiring or Disposing of Assets", which are evaluated for risk and effectively controlled by internal dedicated units. In addition, our audit unit has established relevant systems for risk management and operational review in accordance with the "Guidelines for Establishing Internal Control Systems for Public Companies".

(III) Future Research & Development Projects and Corresponding Budget:

Our company has grown into a comprehensive provider of packaging materials, supported by advanced laboratories and precision equipment for quality inspection. We consistently drive innovation in research and enhance manufacturing processes to ensure product safety and quality with rigor. Further details can be found in Chapter 3 of our ESG Report. In fiscal year 2026, we plan to allocate approximately NT\$59,226 thousand to this initiative.

(IV) Effects of and Response to Changes in Policies and Regulations Relating to Corporate Finance and Sales:

The Company pays constant attention to new government policies and laws that are likely to affect its operations. Following the implementation of "Personal Information Protection Act," the Company established its own "Personal Information Security System" and "Personal Information Security Management Center" in 2012, and later created an "Information Security Team," an "Internal Audit and Evaluation Team," a "Policy Execution Team," and an "Operations Team" under the Center to enforce information security throughout the Company.

(V) Impacts of Technological (including information security risks) and Industrial Changes on the Company's Financial Business and Countermeasures:

The company attaches great importance to the impact of technology development. In addition to building an information security risk management framework (refer to the company's website), strengthening security protection, maintaining company data confidentiality and personal data protection, and setting up a video conference system, Erection of Internet telephony and the use of encrypted private networks, etc., the proper use of information technology to reduce corporate costs and enhance corporate competitiveness.

(VI) The Impact of Changes in Corporate Image on Corporate Risk Management, and the Company's Response Measures:

For corporate crisis management, the "Crisis Handling Guidelines" were established in January 2014. When various types of crises occur, relevant response mechanisms are activated and a "Notification Center" is established to coordinate the handling of major crisis events.

(VII) Expected Benefits from, Risks Relating to and Response to Merger and Acquisition Plans:

None.

(VIII) Expected Benefits from, Risks Relating to and Response to Factory Expansion Plans:

All of the Company's plant expansion projects undergo complete, careful and expert evaluation that takes full account of investment yields and possible risks.

(IX) Risks Relating to and Response to Excessive Concentration of Purchasing Sources and Excessive Customer Concentration:

1. Purchases: The Company purchases steel materials mainly from leading suppliers in Asia that offer transparent pricing and open information. Other secondary materials and parts are purchased according to the Company's procurement and payment procedures. The Company completes all its purchases after proper comparison and negotiation; there was no significant concentration to any particular supplier.
2. Sales: The Company sells products mainly to related companies as a result of its vertical integration. The Company's business activity is not concentrated to any single customer, and therefore is not exposed to any significant concentration of credit risk. Furthermore, the Company monitors the credibility of its customers very strictly, and has not encountered any major credit loss. The Company sells goods on credit only to reputable customers; smaller customers may be required to make advance payment

or provide collateral or guarantee for their purchase.

(X) Effects of, Risks Relating to and Response to Large Share Transfers or Changes in Shareholdings by Directors, Supervisors, or Shareholders with Shareholdings of over 10%:

The transfer and replacement of equity is a financial management activity of the shareholders which has no impact on the Company. Starting from January 1, 2025 up to the date of publication of the annual report, there has not been any significant transfer or replacement of equity.

(XI) Effects of, Risks Relating to and Response to the Changes in Management Rights:

The structure of the Company's shareholder is stable, which consists of professional managers. In the event of a change in management rights, it shall not damage the Company's operations and management. Starting from January 1, 2025 up to the date of publication of the annual report, there has not been any significant transfer or replacement of equity.

(XII) Litigation or Non-litigation Matters: None.

(XIII) Other Major Risks: None.

VII. Other materiality: None.

SIX. Special Remarks

I. Relevant Information of Affiliated Companies :

Please refer to the Public Information Observation Station website link:

<https://mops.twse.com.tw/mops/#/web/home> Homepage > Single Company > Electronic Document Download
> Related Companies' Three Documents Section

II. Private placement of securities in the current year and as of the date of printing of the annual report: None.

III. Other supplementation as necessary: None.

IV. Matters under Article 36, Paragraph 2, Subparagraph 2 of the Securities and Exchange Act: In the most recent fiscal year and as of the date of the annual report publication, no events have occurred that would have a significant impact on shareholder rights or securities prices as defined in Article 36, Paragraph 2, Subparagraph 2 of the Securities and Exchange Act.