TON YI INDUSTRIAL CORP. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REVIEW REPORT

MARCH 31, 2026 AND 2025

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
MARCH 31, 2026 AND 2025 CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REVIEW REPORT
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INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Ton Yi Industrial Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Ton Yi Industrial Corp. and subsidiaries (the "Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The financial statements and the information disclosed in Note 13 of certain non-significant subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of NT$9,080,723 thousand and NT$9,704,819 thousand, constituting 26.42% and 25.92% of the consolidated total assets, and total liabilities of NT$2,910,995 thousand and NT$3,755,644 thousand, constituting 25.94% and 25.55% of the consolidated total liabilities as of March 31, 2026 and 2025, respectively and total comprehensive income of NT$8,280 thousand and NT$49,801 thousand, constituting 0.97% and 4.82% of the consolidated total comprehensive income for the three-month periods then ended March 31, 2026 and 2025, respectively.

Qualified Conclusion

Based on our reviews, except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements and the information disclosed in Note 13 of certain non-significant subsidiaries been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

Yeh, Fang-Ting

Independent Accountants

Tien, Chung-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

May 5, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	March 31, 2026 AMOUNT	%	December 31, 2025 AMOUNT	%	March 31, 2025 AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 4,153,984	12	$ 4,034,885	12	$ 4,124,772	11
1150	Notes receivable, net	6(2)(3), 8 and 12	793,227	2	798,801	2	1,050,598	3
1170	Accounts receivable, net	6(2) and 12	2,150,802	6	2,647,678	8	3,033,770	8
1180	Accounts receivable - related parties	6(2) and 7	2,506,923	8	2,071,145	6	2,335,641	6
1200	Other receivables		58,739	-	85,153	-	127,594	1
1220	Current income tax assets	6(26)	12,788	-	7,609	-	4,903	-
130X	Inventories	6(4)	4,104,755	12	4,257,726	12	4,894,196	13
1410	Prepayments		956,765	3	843,055	3	1,244,094	3
1476	Other financial assets - current		1,675	-	1,631	-	15,354	-
11XX	**Total current assets**		14,739,658	43	14,747,683	43	16,830,922	45
	Non-current assets							
1517	Financial assets at fair value through other comprehensive income - non-current	6(5)	91,002	-	100,274	-	101,857	-
1600	Property, plant and equipment	6(6)(8)	15,670,260	46	15,834,605	46	16,363,288	44
1755	Right-of-use assets	6(7) and 7	2,119,806	6	2,128,460	6	2,359,441	6
1760	Investment property, net	6(8)(9)	73,013	-	72,457	-	78,834	-
1780	Intangible assets	6(10)	2,196	-	2,315	-	2,929	-
1840	Deferred income tax assets	6(26)	1,325,329	4	1,295,733	4	1,379,938	4
1915	Prepayments for business facilities	6(6)	57,323	-	17,487	-	109,051	-
1920	Guarantee deposits paid	7	30,272	-	28,445	-	29,975	-
1975	Net defined benefit asset - non-current	6(15)	217,056	1	213,236	1	182,617	1
1990	Other non-current assets - others		38,287	-	40,934	-	6,128	-
15XX	**Total non-current assets**		19,624,544	57	19,733,946	57	20,614,058	55
1XXX	**Total assets**		$ 34,364,202	100	$ 34,481,629	100	$ 37,444,980	100

(Continued)

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

			March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(3)(11) and 8	$ 1,683,043	5	$ 1,565,967	5	$ 3,371,731	9
2120	Financial liabilities at fair value through profit or loss - current	6(12)	287	-	-	-	-	-
2130	Contract liabilities - current	6(19)	60,150	-	54,835	-	85,508	-
2150	Notes payable		58,823	-	99,963	-	202	-
2170	Accounts payable		1,996,957	6	1,887,543	5	1,765,557	5
2180	Accounts payable - related parties	7	353,250	1	366,437	1	264,380	1
2200	Other payables		1,447,722	4	1,913,943	6	1,685,691	4
2220	Other payables - related parties	7	66,090	-	78,777	-	64,670	-
2230	Current income tax liabilities	6(26)	462,856	2	368,713	1	449,067	1
2280	Lease liabilities - current	7	245,101	1	235,992	1	234,703	1
2305	Other financial liabilities - current		23,855	-	24,347	-	29,392	-
2365	Refund liabilities - current		24,861	-	20,061	-	22,802	-
21XX	**Total current liabilities**		6,422,995	19	6,616,578	19	7,973,703	21
	Non-current liabilities							
2540	Long-term borrowings	6(13)	2,100,000	6	2,900,000	8	3,650,000	10
2550	Provisions - non-current	6(14)	89,525	-	89,108	-	87,878	-
2570	Deferred income tax liabilities	6(26)	1,073,764	3	1,022,072	3	1,219,337	3
2580	Lease liabilities - non-current	7	1,495,263	5	1,525,969	5	1,725,764	5
2630	Long-term deferred revenue		9,281	-	8,996	-	13,727	-
2645	Guarantee deposits received		31,203	-	29,495	-	29,248	-
25XX	**Total non-current liabilities**		4,799,036	14	5,575,640	16	6,725,954	18
2XXX	**Total liabilities**		11,222,031	33	12,192,218	35	14,699,657	39
	Equity attributable to owners of the parent							
	Share capital							
3110	Common stock	6(16)	15,791,453	46	15,791,453	46	15,791,453	42
3200	Capital surplus	6(17)	233,034	1	233,034	1	233,068	1
	Retained earnings	6(18)						
3310	Legal reserve		2,540,405	7	2,540,405	7	2,379,154	6
3320	Special reserve		1,223,069	4	1,223,069	4	1,898,479	5
3350	Unappropriated retained earnings		3,099,153	9	2,835,877	8	2,351,019	6
3400	Other equity interest		(638,033)	(2)	(1,221,435)	(4)	(861,319)	(2)
31XX	**Equity attributable to owners of the parent**		22,249,081	65	21,402,403	62	21,791,854	58
36XX	**Non-controlling interests**		893,090	2	887,008	3	953,469	3
3XXX	**Total equity**		23,142,171	67	22,289,411	65	22,745,323	61
	Significant contingent liabilities and unrecognized contract commitments	9						
3X2X	**Total liabilities and equity**		$ 34,364,202	100	$ 34,481,629	100	$ 37,444,980	100

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share)

			Three months ended March 31			
			2026		2025	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(19) and 7	$ 10,442,730	100	$ 11,455,352	100
5000	Operating costs	6(4)(10)(15)(24)(25) and 7	(9,324,687)	(89)	(9,620,232)	(84)
5900	Gross profit from operations		1,118,043	11	1,835,120	16
	Operating expenses	6(9)(10)(15)(24)(25), 7 and 12				
6100	Selling expenses		(393,808)	(4)	(498,804)	(4)
6200	Administrative expenses		(326,644)	(3)	(379,969)	(3)
6450	Expected credit gains (losses)		3,524	-	(3,556)	-
6000	Total operating expenses		(716,928)	(7)	(882,329)	(7)
6900	Operating income		401,115	4	952,791	9
	Non-operating income and expenses					
7100	Interest income	6(20)	10,711	-	11,041	-
7010	Other income	6(8)(9)(21)	20,506	-	18,647	-
7020	Other gains and losses	6(7)(12)(22), 7 and 12	15,164	-	30,369	-
7050	Finance costs	6(3)(6)(7)(14)(23) and 7	(32,612)	-	(50,743)	-
7000	Total non-operating income and expenses		13,769	-	9,314	-
7900	**Profit before income tax**		414,884	4	962,105	9
7950	Income tax expense	6(26)	(172,695)	(2)	(307,136)	(3)
8200	**Profit for the period**		$ 242,189	2	$ 654,969	6
	Other comprehensive income (loss)					
	Components of other comprehensive income that will not be reclassified to profit or loss					
8316	Unrealized (loss) gain from investments in equity instruments measured at fair value through other comprehensive income	6(5)	($ 9,272)	-	$ 8,478	-
	Components of other comprehensive income that will be reclassified to profit or loss					
8361	Exchange differences on translation		619,843	6	370,383	3
8300	**Other comprehensive income for the period**		$ 610,571	6	$ 378,861	3
8500	**Total comprehensive income for the period**		$ 852,760	8	$ 1,033,830	9
	Profit attributable to:					
8610	Owners of the parent		$ 263,276	2	$ 667,884	6
8620	Non-controlling interests		(21,087)	-	(12,915)	-
			$ 242,189	2	$ 654,969	6
	Comprehensive income attributable to:					
8710	Owners of the parent		$ 846,678	8	$ 1,029,634	9
8720	Non-controlling interests		6,082	-	4,196	-
			$ 852,760	8	$ 1,033,830	9
	Earnings per share (in dollars)	6(27)				
9750	Basic		$	0.17	$	0.42
9850	Diluted		$	0.17	$	0.42

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
				Retained Earnings			Other Equity Interest				
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gain (loss) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
For the three-month period ended March 31, 2025											
Balance at January 1, 2025		$ 15,791,453	$ 233,068	$ 2,379,154	$ 1,898,479	$ 1,683,135	($ 937,531)	($ 285,538)	$ 20,762,220	$ 949,273	$ 21,711,493
Profit (loss) for the period		-	-	-	-	667,884	-	-	667,884	(12,915)	654,969
Other comprehensive income for the period	6(5)	-	-	-	-	-	353,272	8,478	361,750	17,111	378,861
Total comprehensive income for the period		-	-	-	-	667,884	353,272	8,478	1,029,634	4,196	1,033,830
Balance at March 31, 2025		$ 15,791,453	$ 233,068	$ 2,379,154	$ 1,898,479	$ 2,351,019	($ 584,259)	($ 277,060)	$ 21,791,854	$ 953,469	$ 22,745,323
For the three-month period ended March 31, 2026											
Balance at January 1, 2026		$ 15,791,453	$ 233,034	$ 2,540,405	$ 1,223,069	$ 2,835,877	($ 942,792)	($ 278,643)	$ 21,402,403	$ 887,008	$ 22,289,411
Profit (loss) for the period		-	-	-	-	263,276	-	-	263,276	(21,087)	242,189
Other comprehensive income (loss) for the period	6(5)	-	-	-	-	-	592,674	(9,272)	583,402	27,169	610,571
Total comprehensive income (loss) for the period		-	-	-	-	263,276	592,674	(9,272)	846,678	6,082	852,760
Balance at March 31, 2026		$ 15,791,453	$ 233,034	$ 2,540,405	$ 1,223,069	$ 3,099,153	($ 350,118)	($ 287,915)	$ 22,249,081	$ 893,090	$ 23,142,171

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 414,884	$ 962,105
Adjustments			
Adjustments to reconcile profit (loss)			
Loss (gain) on financial assets and liabilities at fair value through profit or loss	6(12)(22)	287	(139)
Expected credit (gains) losses	12	(3,524)	3,556
Reversal of allowance for inventory market price decline	6(4)	(856)	(24,362)
Depreciation	6(6)(7)(9)	745,709	716,461
Loss (gain) on disposal of property, plant and equipment	6(22)	2,380	(461)
Loss from lease modifications	6(7)(22)	-	1,100
Amortization	6(10)(24)	189	193
Interest income	6(20)	(10,711)	(11,041)
Interest expense	6(23)	32,612	50,743
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		-	896
Notes receivable		5,574	100,118
Accounts receivable		500,164	(183,804)
Accounts receivable - related parties		(435,778)	(152,519)
Other receivables		26,991	1,604
Inventories		151,387	(518,400)
Prepayments		(113,710)	(528,050)
Net defined benefit assets - non-current		(3,820)	(3,705)
Changes in operating liabilities			
Contract liabilities - current		5,315	28,903
Notes payable		(41,140)	(83)
Accounts payable		109,414	(210,336)
Accounts payable - related parties		(13,187)	(94,397)
Other payables		(346,891)	(267,490)
Other payables - related parties		(12,687)	(27,610)
Refund liabilities - current		4,800	3,654
Long-term deferred revenue		285	252
Cash inflow (outflow) generated from operations		1,017,687	(152,812)
Interest received		10,134	10,466
Income tax refund		6,869	-
Interest paid		(33,687)	(50,375)
Income tax paid		(55,893)	(67,728)
Net cash flows from (used in) operating activities		945,110	(260,449)

(Continued)

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31 2026	Three months ended March 31 2025
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in other financial assets - current		($ 44)	($ 13,752)
Cash paid for acquisition of property, plant and equipment	6(28)	(117,541)	(189,222)
Proceeds from disposal of property, plant and equipment	6(28)	4,720	12,454
Cash paid for prepayments for business facilities	6(28)	(197,792)	(329,876)
Interest paid for prepayments for business facilities	6(6)(23)(28)	(2,941)	(665)
(Increase) decrease in guarantee deposits paid		(1,827)	1,894
Decrease in other non-current assets		2,647	822
Net cash flows used in investing activities		(312,778)	(518,345)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(29)	117,076	874,469
(Decrease) increase in other financial liabilities - current	6(29)	(492)	3,812
Payments of lease liabilities	6(29)	(68,721)	(62,304)
Increase in long-term borrowings	6(29)	-	750,000
Decrease in long-term borrowings	6(29)	(800,000)	(850,000)
Increase in guarantee deposits received	6(29)	1,708	778
Net cash flows (used in) from financing activities		(750,429)	716,755
Effect of foreign exchange rate changes on cash and cash equivalents		237,196	143,040
Net increase in cash and cash equivalents		119,099	81,001
Cash and cash equivalents at beginning of period	6(1)	4,034,885	4,043,771
Cash and cash equivalents at end of period	6(1)	$ 4,153,984	$ 4,124,772

The accompanying notes are an integral part of these consolidated financial statements.

TON YI INDUSTRIAL CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Ton Yi Industrial Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.) on April 14, 1969. The Company is primarily engaged in the manufacture, processing and sales of various cans of steel and tin plate. For more information regarding the scope of business the Company and its subsidiaries (the "Group") are engaged in, refer to Note 4(3), 'Basis of consolidation'.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since January 1991.

(3) Uni-President Enterprises Corp. holds 45.55% equity interest in the Company and is the ultimate parent company.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 5, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board ("IASB")
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027(Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21, 'Translation to a Hyperinflationary Presentation Currency'	January 1, 2027

Note: The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements':

IFRS 18 replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

Except for the compliance statement, basis of preparation, basis of consolidation, additional policies and applicable policies of the interim financial statements described below, the other principal accounting policies are in agreement with Note 4 of the consolidated financial statements for the year ended December 31, 2025. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", and International Accounting Standard 34, 'Interim Financial Reporting' that came into effect as endorsed by the FSC.

B. These consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2025.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

a. Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

b. Financial assets at fair value through other comprehensive income.

c. Defined benefit assets and liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2025.

B. Subsidiaries included in the consolidated financial statements:

			Percentage owned by the Group (%)			
Name of investors	Name of subsidiaries	Business activities	March 31, 2026	December 31, 2025	March 31, 2025	Note
Ton Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	General investment	100.00	100.00	100.00	—
Ton Yi Industrial Corp.	Tovecan Corp.	Manufacturing and sale of cans	51.00	51.00	51.00	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Ton Yi Industrial Holdings Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM, and sale of cans	100.00	100.00	100.00	(Note 2)
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	Sale of cans	100.00	100.00	100.00	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Changsha Ton Yi Industrial Co., Ltd.	Sale of cans	100.00	100.00	100.00	(Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	General investment	100.00	100.00	100.00	—
Cayman Fujian Ton Yi Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sale of tinplate	86.80	86.80	86.80	—
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Sale of tinplate	82.86	82.86	82.86	(Note 1)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sale of new bottle can	66.50	66.50	66.50	(Note 1)
Cayman Ton Yi (China) Holdings Ltd.	Ton Yi (China) Investment Co., Ltd.	General investment	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	—
Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)
Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	100.00	100.00	100.00	(Note 1)

(Note 1) The financial statements of those subsidiaries included in the consolidated financial statements as of and for the three-month periods ended March 31, 2026 and 2025 were not reviewed by independent auditors.

(Note 2) The financial statements of the subsidiary included in the consolidated financial statements as of and for the three-month period ended March 31, 2025 were not reviewed by independent auditors.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of reselling or repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

(5) Employee benefits

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(6) Income tax

The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. Refer to Note 5 of the consolidated financial statements for the year ended December 31, 2025.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash:			
Cash on hand	$ 148	$ 156	$ 174
Checking deposits and demand deposits	1,508,070	1,311,372	1,296,389
	1,508,218	1,311,528	1,296,563
Cash equivalents:			
Time deposits	2,645,766	2,723,357	2,828,209
	$ 4,153,984	$ 4,034,885	$ 4,124,772

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risk, so it expects that the probability of counterparty default is remote.

B. The Group did not pledge cash and cash equivalents as collateral as of March 31, 2026, December 31, 2025 and March 31, 2025.

(2) Notes and accounts receivable, net

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	$ 794,587	$ 800,161	$ 1,052,473
Less: Allowance for doubtful accounts	(1,360)	(1,360)	(1,875)
	$ 793,227	$ 798,801	$ 1,050,598

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable	$ 2,168,438	$ 2,668,602	$ 3,062,815
Less: Allowance for doubtful accounts	(17,636)	(20,924)	(29,045)
	$ 2,150,802	$ 2,647,678	$ 3,033,770

A. The aging analysis of notes receivable and accounts receivable (including related parties) is as follows:

	March 31, 2026		December 31, 2025	
	Notes Receivable	Accounts Receivable	Notes Receivable	Accounts Receivable
1 to 30 days	$ 200,080	$ 3,734,617	$ 310,279	$ 3,998,775
31 to 60 days	139,077	627,780	112,353	550,028
61 to 90 days	142,282	253,030	81,792	146,800
91 to 180 days	313,148	57,035	295,737	42,525
Over 181 days	-	2,899	-	1,619
	$ 794,587	$ 4,675,361	$ 800,161	$ 4,739,747

	March 31, 2025	
	Notes Receivable	Accounts Receivable
1 to 30 days	$ 200,453	$ 4,332,615
31 to 60 days	114,741	563,409
61 to 90 days	285,021	334,342
91 to 180 days	452,258	160,780
Over 181 days	-	7,310
	$ 1,052,473	$ 5,398,456

The above aging analysis was based on credit date.

B. As of March 31, 2026, December 31, 2025 and March 31, 2025, notes receivable and accounts receivable were all from contracts with customers. As of January 1, 2025, the balance of receivables (including related parties) from contracts with customers amounted to $6,214,724.

C. For more information regarding the Group's notes receivable pledged to others as collateral as of March 31, 2026, December 31, 2025 and March 31, 2025, refer to Note 8, "PLEDGED ASSETS".

D. The Group did not pledge accounts receivable as collateral as of March 31, 2026, December 31, 2025 and March 31, 2025.

E. As of March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the notes receivable and accounts receivable held by the Group was the carrying amount.

F. Information relating to credit risk of notes receivable and accounts receivable is provided in Note 12(2), "Financial instruments".

(3) Transfer of financial assets

A. Transferred financial assets that are derecognized in their entirety

The Group entered into a factoring agreement with China Construction Bank and Ping An Bank to sell its notes receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred notes receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred notes receivable. As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group derecognized the transferred notes receivable, and the related information is as follows:

March 31, 2026				
Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	$ 121, 123	$ 121, 123	$ 121, 123	(Note)

December 31, 2025				
Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	$ 147, 582	$ 147, 582	$ 147, 582	(Note)
Ping An Bank	68, 365	68, 365	68, 365	0.27%～0.77%
	$ 215, 947	$ 215, 947	$ 215, 947	

March 31, 2025				
Purchase of notes receivable	Notes receivable transferred	Amount derecognized	Amount advanced	Interest rate of amount advanced
China Construction Bank	$ 136, 550	$ 136, 550	$ 136, 550	(Note)

(Note) The financial expense when transferring the derecognized notes receivable was not borne by the Group.

B. Transferred financial assets that are not derecognized in their entirety

(a) The Group entered into a factoring agreement with Bank of China to sell its notes receivable. Under the agreement, the Group is obligated to provide guarantees for the default risk of the transferred notes receivable. Therefore, the Group did not derecognize these notes receivable in their entirety. Related advance payments are listed under “short-term borrowings”.

(b) As of March 31, 2026, December 31, 2025 and March 31, 2025, the information on transferred notes receivable continued to be recognized by the Group is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount / fair value of transferred notes receivable	$ －	$ 32, 918	$ 161, 364
Carrying amount / fair value of advanced payments	$ －	$ 32, 918	$ 161, 364

C. The Group has recognized financial expense (listed under “Finance costs”) of $69 and $241 when transferring the notes receivable for the three-month periods ended March 31, 2026 and 2025, respectively.

(4) Inventories

	March 31, 2026		
	Cost	Allowance for price decline of inventories	Carrying amount
Raw materials	$ 1,283,911	($ 15,826)	$ 1,268,085
Supplies	767,380	(1,995)	765,385
Work in process	611,340	(18,153)	593,187
Finished goods	1,555,049	(76,951)	1,478,098
	$ 4,217,680	($ 112,925)	$ 4,104,755

	December 31, 2025		
	Cost	Allowance for price decline of inventories	Carrying amount
Raw materials	$ 1,404,245	($ 18,087)	$ 1,386,158
Raw materials in transit	15,580	(315)	15,265
Supplies	581,420	(45)	581,375
Supplies in transit	3,555	-	3,555
Work in process	630,468	(14,809)	615,659
Finished goods	1,733,799	(78,085)	1,655,714
	$ 4,369,067	($ 111,341)	$ 4,257,726

	March 31, 2025		
	Cost	Allowance for price decline of inventories	Carrying amount
Raw materials	$ 1,816,352	($ 18,917)	$ 1,797,435
Supplies	611,278	(96)	611,182
Supplies in transit	209	-	209
Work in process	911,913	(17,204)	894,709
Finished goods	1,625,650	(34,989)	1,590,661
	$ 4,965,402	($ 71,206)	$ 4,894,196

The cost of inventories recognized as expense for the period:

	For the three-month periods ended March 31,	
	2026	2025
Cost of goods sold	$ 9,378,685	$ 9,733,684
Reversal of allowance for inventory market price decline (Note)	(856)	(24,362)
Loss on discarding of inventory	1,169	727
Revenue from sale of scraps	(51,380)	(83,541)
Indemnities	(2,931)	(6,276)
	$ 9,324,687	$ 9,620,232

(Note) For the three-month periods ended March 31, 2026 and 2025, the Group reversed a previous inventory write-down as a result of the subsequent sales of inventories which were previously provided with allowance.

(5) Financial assets at fair value through other comprehensive income – non-current

Items	March 31, 2026	December 31, 2025	March 31, 2025
Equity instruments			
Listed stocks	$ 91,002	$ 100,274	$ 101,857

A. The Group has elected to classify listed stocks that are considered to be strategic investment as financial assets at fair value through other comprehensive income.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month periods ended March 31,	
	2026	2025
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive (loss) income		
Held at end of period	($ 9,272)	$ 8,478

C. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral as of March 31, 2026, December 31, 2025 and March 31, 2025.

D. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), “Financial instruments”.

(6) Property, plant and equipment

	Land	Buildings	Machinery		Transportation	Office equipment		Other equipment		Equipment under installation and construction	Total
			Owner-occupied	Lease	equipment	Owner-occupied	Lease	Owner-occupied	Lease	in progress	
January 1, 2026											
Cost	$ 615,892	$ 11,422,418	$ 50,888,106	$ 934,199	$ 279,557	$ 220,044	$ 2,102	$ 6,722,566	$ 2,909	$ 704,191	$ 71,791,984
Accumulated depreciation	-	(6,785,403)	(42,008,179)	(874,175)	(254,926)	(209,430)	(1,909)	(5,757,480)	(2,909)	-	(55,894,411)
Accumulated impairment	-	-	(44,977)	(17,991)	-	-	-	-	-	-	(62,968)
	$ 615,892	$ 4,637,015	$ 8,834,950	$ 42,033	$ 24,631	$ 10,614	$ 193	$ 965,086	$ -	$ 704,191	$ 15,834,605
For the three-month period ended March 31, 2026											
At January 1	$ 615,892	$ 4,637,015	$ 8,834,950	$ 42,033	$ 24,631	$ 10,614	$ 193	$ 965,086	$ -	$ 704,191	$ 15,834,605
Additions - Cost	-	3,040	2,832	-	-	642	-	9,692	-	28,694	44,900
Transferred - Cost (Note)	-	-	17,226	-	-	35	-	39,292	-	59,147	115,700
Depreciation	-	(72,383)	(517,262)	(3,587)	(2,015)	(1,439)	-	(80,431)	-	-	(677,117)
Disposal - Cost	-	-	(12,754)	-	(205)	(601)	-	(25,437)	-	-	(38,997)
Disposal - Accumulated depreciation	-	-	11,774	-	205	595	-	19,323	-	-	31,897
Net currency exchange differences	-	113,756	216,342	1,282	566	315	6	22,357	-	4,648	359,272
At March 31	$ 615,892	$ 4,681,428	$ 8,553,108	$ 39,728	$ 23,182	$ 10,161	$ 199	$ 949,882	$ -	$ 796,680	$ 15,670,260
March 31, 2026											
Cost	$ 615,892	$ 11,626,174	$ 51,624,029	$ 963,905	$ 281,164	$ 227,060	$ 2,168	$ 6,863,654	$ 3,002	$ 796,680	$ 73,003,728
Accumulated depreciation	-	(6,944,746)	(43,024,514)	(905,614)	(257,982)	(216,899)	(1,969)	(5,913,772)	(3,002)	-	(57,268,498)
Accumulated impairment	-	-	(46,407)	(18,563)	-	-	-	-	-	-	(64,970)
	$ 615,892	$ 4,681,428	$ 8,553,108	$ 39,728	$ 23,182	$ 10,161	$ 199	$ 949,882	$ -	$ 796,680	$ 15,670,260

(Note) Including transfers from prepayments for business facilities.

	Land	Buildings	Machinery Owner-occupied	Machinery Lease	Transportation equipment	Office equipment Owner-occupied	Office equipment Lease	Other equipment Owner-occupied	Other equipment Lease	Equipment under installation and construction in progress	Total
January 1, 2025											
Cost	$ 615,892	$ 11,194,797	$ 49,313,124	$ 932,914	$ 281,115	$ 220,492	$ 2,099	$ 6,472,039	$ 2,905	$ 917,098	$ 69,952,475
Accumulated depreciation	–	(6,517,614)	(40,226,089)	(856,948)	(256,009)	(207,848)	(1,906)	(5,599,314)	(2,905)	–	(53,668,633)
Accumulated impairment	–	–	(44,915)	(17,966)	–	–	–	–	–	–	(62,881)
	$ 615,892	$ 4,677,183	$ 9,042,120	$ 58,000	$ 25,106	$ 12,644	$ 193	$ 872,725	$ –	$ 917,098	$ 16,220,961
For the three-month period ended March 31, 2025											
At January 1	$ 615,892	$ 4,677,183	$ 9,042,120	$ 58,000	$ 25,106	$ 12,644	$ 193	$ 872,725	$ –	$ 917,098	$ 16,220,961
Additions - Cost	–	–	60,771	–	15	959	–	38,919	–	140,057	240,721
Transferred - Cost (Note)	–	–	472,664	–	915	34	–	38,260	–	(148,095)	363,778
Depreciation	–	(69,410)	(497,958)	(4,287)	(1,818)	(1,627)	–	(73,658)	–	–	(648,758)
Disposal - Cost	–	(408)	(152,966)	–	(2,059)	(2,509)	–	(41,501)	–	–	(199,443)
Disposal - Accumulated depreciation	–	369	131,813	–	2,039	2,507	–	36,282	–	–	173,010
Net currency exchange differences	–	66,108	120,639	1,035	338	217	3	9,789	–	14,890	213,019
At March 31	$ 615,892	$ 4,673,842	$ 9,177,083	$ 54,748	$ 24,536	$ 12,225	$ 196	$ 880,816	$ –	$ 923,950	$ 16,363,288
March 31, 2025											
Cost	$ 615,892	$ 11,308,410	$ 50,096,766	$ 950,390	$ 281,072	$ 223,014	$ 2,138	$ 6,571,743	$ 2,960	$ 923,950	$ 70,976,335
Accumulated depreciation	–	(6,634,568)	(40,873,927)	(877,339)	(256,536)	(210,789)	(1,942)	(5,690,927)	(2,960)	–	(54,548,988)
Accumulated impairment	–	–	(45,756)	(18,303)	–	–	–	–	–	–	(64,059)
	$ 615,892	$ 4,673,842	$ 9,177,083	$ 54,748	$ 24,536	$ 12,225	$ 196	$ 880,816	$ –	$ 923,950	$ 16,363,288

(Note) Including transfers from prepayments for business facilities.

A. Amount of borrowing costs capitalized as part of prepayment for business facilities and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended March 31,	
	2026	2025
Amount capitalized	$ 2,941	$ 665
Range of interest rates	2.04%	2.16%

B. The Group did not pledge property, plant and equipment as collateral as of March 31, 2026, December 31, 2025 and March 31, 2025.

(7) Leasing arrangements－lessee

A. The Group leases various assets including land, buildings and forklifts. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. Additionally, under the lease agreement for land, the Group has obligations for the restoration of the assets upon termination of the lease, for more information relating to provisions, refer to Note 6(14), "Provisions - non-current".

B. Low-value assets are comprised of multifunction printers.

C. The carrying amount of right-of-use assets and the depreciation are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
	Carrying amount	Carrying amount	Carrying amount
Land	$ 755,669	$ 748,227	$ 781,634
Buildings	1,362,809	1,378,828	1,577,199
Transportation equipment	1,328	1,405	608
	$ 2,119,806	$ 2,128,460	$ 2,359,441

	For the three-month periods ended March 31,	
	2026	2025
	Depreciation	Depreciation
Land	$ 7,853	$ 7,848
Buildings	58,954	58,128
Transportation equipment	77	37
	$ 66,884	$ 66,013

D. For the three-month periods ended March 31, 2026 and 2025, the additions and remeasurement of right-of-use assets were $1,636 and $901,659, respectively.

E. The information on profit or loss relating to lease contracts is as follows:

	For the three-month periods ended March 31,	
	2026	2025
Items affecting profit or loss		
Interest expense on lease liabilities	$ 13,456	$ 15,931
Expense on leases of low-value assets	51	50
Loss from lease modification	-	1,100

F. For the three-month periods ended March 31, 2026 and 2025, the Group's total cash outflow for leases were $82,228 and $78,285, respectively.

(8) Leasing arrangements－lessor

A. The Group leases various assets including buildings and machineries (listed under "Property, plant and equipment" and "Investment property, net"). Rental contracts are typically made for periods of 1 to 19 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. For the three-month periods ended March 31, 2026 and 2025, the Group recognized rent income (listed under "Other income") in the amounts of $12,017 and $11,910, respectively, based on the operating lease agreement.

C. The maturity date analysis of the unrealized lease payments of the Group under operating leases is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Within 1 year	$ 38, 541	$ 40, 842	$ 46, 971
1 to 2 years	25, 028	28, 003	37, 314
2 to 3 years	17, 514	18, 501	25, 271
3 to 4 years	418	3, 438	17, 282
4 to 5 years	418	426	426
Over 5 years	5, 020	5, 541	5, 540
	$ 86, 939	$ 96, 751	$ 132, 804

(9) Investment property, net

	Land	Buildings	Total
January 1, 2026			
Cost	$ 1,532	$ 149,385	$ 150,917
Accumulated depreciation	-	(77,360)	(77,360)
Accumulated impairment	(1,100)	-	(1,100)
	$ 432	$ 72,025	$ 72,457
For the three-month period ended March 31, 2026			
At January 1	$ 432	$ 72,025	$ 72,457
Depreciation	-	(1,708)	(1,708)
Net currency exchange differences	-	2,264	2,264
At March 31	$ 432	$ 72,581	$ 73,013
March 31, 2026			
Cost	$ 1,532	$ 154,136	$ 155,668
Accumulated depreciation	-	(81,555)	(81,555)
Accumulated impairment	(1,100)	-	(1,100)
	$ 432	$ 72,581	$ 73,013

	Land	Buildings	Total
January 1, 2025			
Cost	$ 1,532	$ 149,180	$ 150,712
Accumulated depreciation	-	(70,541)	(70,541)
Accumulated impairment	(1,100)	-	(1,100)
	$ 432	$ 78,639	$ 79,071
For the three-month period ended March 31, 2025			
At January 1	$ 432	$ 78,639	$ 79,071
Depreciation	-	(1,690)	(1,690)
Net currency exchange differences	-	1,453	1,453
At March 31	$ 432	$ 78,402	$ 78,834
March 31, 2025			
Cost	$ 1,532	$ 151,975	$ 153,507
Accumulated depreciation	-	(73,573)	(73,573)
Accumulated impairment	(1,100)	-	(1,100)
	$ 432	$ 78,402	$ 78,834

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the three-month periods ended March 31,	
	2026	2025
Rental income from the lease of the investment property	$ 4,591	$ 4,543
Direct operating expenses arising from the investment property that generated rental income during the period	$ 2,588	$ 2,560

B. The fair values of the investment property held by the Group as of March 31, 2026, December 31, 2025 and March 31, 2025 were $139,749, $139,156 and $152,070, respectively, which were categorized within Level 2 and Level 3 in the fair value hierarchy. Land is valued according to Current Land Value announced by the Department of Land Administration. Buildings are valued based on discounted recoverable amounts of future rent income.

C. As of March 31, 2026, December 31, 2025 and March 31, 2025, no investment property held by the Group was pledged to others as collateral.

(10) Intangible assets

	For the three-month periods ended March 31,	
	2026	2025
Computer Software		
January 1		
Cost	$ 8,732	$ 9,452
Accumulated amortization	(6,417)	(6,385)
	$ 2,315	$ 3,067
At January 1	$ 2,315	$ 3,067
Amortization	(189)	(193)
Net currency exchange differences	70	55
At March 31	$ 2,196	$ 2,929
March 31		
Cost	$ 9,009	$ 9,629
Accumulated amortization	(6,813)	(6,700)
	$ 2,196	$ 2,929

A. No borrowing costs were capitalized as part of intangible assets for the three-month periods ended March 31, 2026 and 2025.

B. Details of amortization on intangible assets are as follows:

	For the three-month periods ended March 31,	
	2026	2025
Operating costs	$ 51	$ 51
Selling expenses	9	9
Administrative expenses	129	133
	$ 189	$ 193

C. The Group had no intangible assets pledged as collateral as of March 31, 2026, December 31, 2025 and March 31, 2025.

(11) Short-term borrowings

Nature	March 31, 2026	Range of interest rates	Collateral
Unsecured bank borrowings	$ 1,683,043	1.52%～4.64%	None

Nature	December 31, 2025	Range of interest rates	Collateral
Unsecured bank borrowings	$ 1,533,049	1.62%～4.81%	None
Secured bank borrowings	32,918	0.55%～1.06%	Notes receivable
	$ 1,565,967		

Nature	March 31, 2025	Range of interest rates	Collateral
Unsecured bank borrowings	$ 3,210,367	1.42%～5.20%	None
Secured bank borrowings	161,364	0.82%～1.74%	Notes receivable
	$ 3,371,731		

A. For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2026 and 2025, refer to Note 6(23), "Finance costs".

B. For information on the terms and conditions of all the loan contracts the Group entered into with financial institutions, refer to Note 9, "Significant contingent liabilities and unrecognized contract commitments".

(12) Financial liabilities at fair value through profit or loss – current

Items	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities mandatorily measured at fair value through profit or loss			
Forward foreign exchange contracts	$ 287	$ -	$ -

A. The Group recognized net (loss) gain on financial liabilities mandatorily measured at fair value through profit or loss (listed under "Other gains and losses") amounting to ($287) and $139 for the three-month periods ended March 31, 2026 and 2025, respectively.

B. The Group entered into contracts relating to derivative financial liabilities which were not accounted for under hedge accounting. The information is listed below:

	March 31, 2026		
Items	Contract Amount (in thousands)		Contract Period
Forward foreign exchange selling contract	USD	640	2026.3～2026.4

There was no such situation as of December 31, 2025 and March 31, 2025.

The Group entered into forward foreign exchange contracts to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the forward foreign exchange contracts.

(13) Long-term borrowings

Nature	Range of maturity dates	Range of interest rates	Collateral	March 31, 2026
Unsecured bank borrowings	2027.9.22～2029.2.6	1.86%～1.88%	None	$ 2,100,000

Nature	Range of maturity dates	Range of interest rates	Collateral	December 31, 2025
Unsecured bank borrowings	2027.2.7～2028.6.9	1.84%～2.00%	None	$ 2,900,000

Nature	Range of maturity dates	Range of interest rates	Collateral	March 31, 2025
Unsecured bank borrowings	2026.5.19～2028.1.21	1.84%～2.00%	None	$ 3,650,000

A. For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2026 and 2025, refer to Note 6(23), "Finance costs".

B. For information on the terms and conditions of all the loan contracts the Group entered into with financial institutions, refer to Note 9, "Significant contingent liabilities and unrecognized contract commitments".

(14) Provisions - non-current

	For the three-month periods ended March 31,	
Decommissioning liabilities	2026	2025
At January 1	$ 89,108	$ 87,468
Unwinding of discount	417	410
At March 31	$ 89,525	$ 87,878

According to the policy published, applicable agreement or the law and regulation, the Group has obligations to restore certain property, plant and equipment located in Yong-Kang District, Tainan City in the future. A provision is recognized for the present value of costs to be incurred for dismantling, removing the asset and restoring the site. It is expected that the provision will be settled within 50 years from the beginning of contract.

(15) Pensions

A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. The rate was 3% and was reduced to 2% since February 2026 as approved by the Bureau of Labor Affairs, Tainan City Government on February 11, 2026. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions to cover the deficit by next March.

a. The pension cost under the defined benefit pension plan of the Company (listed under "Operating cost" and "Operating expense") for the three-month periods ended March 31, 2026 and 2025 were $128 and $734, respectively.

b. Expected contributions to the defined benefit pension plan of the Company for the year ending December 31, 2026 amount to $13,008.

B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the "New Plan") under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Group's subsidiaries have defined contribution plans. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations are based on certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group (listed under "Operating cost" and "Operating expense") for the three-month periods ended March 31, 2026 and 2025 were $66,674 and $62,629, respectively.

(16) Share capital - Common stock

A. Movements in the number of the Company's ordinary shares outstanding are as follows (in thousands of shares):

	For the three-month periods ended March 31,	
	2026	2025
Beginning and ending balance	1, 579, 145	1, 579, 145

B. As of March 31, 2026, the Company's authorized capital was $17,847,009, and the paid-in capital was $15,791,453, consisting of 1,579,145 thousand shares of ordinary stock with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

(17) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to offset accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit after the legal reserve is used.

Movement of the Company's capital surplus for the three-month periods ended March 31, 2026 and 2025 are as follows:

	For the three-month period ended March 31, 2026				
	Share premium	Treasury share transactions	Donations	Others	Total
Beginning and ending balance	$ 58, 271	$ 169, 088	$ 819	$ 4, 856	$ 233, 034

	For the three-month period ended March 31, 2025				
	Share premium	Treasury share transactions	Donations	Others	Total
Beginning and ending balance	$ 58, 271	$ 169, 088	$ 819	$ 4, 890	$ 233, 068

(18) Retained earnings

A. According to the Articles of Incorporation of the Company, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve and special reserve shall be set aside or reversed in accordance with related regulations until the accumulated legal capital reserve equals paid-in capital. The remaining amount plus the accumulated unappropriated earnings from prior years is the accumulated distributable earnings. Of the amount to be distributed by the Company, shareholders' dividends shall comprise 50% to 100% of the accumulated distributable earnings and cash dividends shall not be lower than 30% of the total dividends distributed. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.

B. The legal reserve shall be exclusively used to offset against accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.

C. Special reserve

a. In accordance with the regulations, the Company shall set aside special reserve arising from the debit balances in other equity items at the balance sheet date before distributing earnings. When debit balances in other equity items are reversed subsequently, an equal amount could be included in the distributable earnings.

b. The amounts previously set aside by the Company as special reserve of $826,453 on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets, those other than land, are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.

D. The appropriations of 2025 and 2024 earnings were proposed by the Board of Directors on March 3, 2026 and resolved by the shareholders on June 18, 2025, respectively, as follows:

	2025		2024	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Appropriation for legal reserve	$ 217,035		$ 161,251	
Reversal of special reserve	($ 1,634)		($ 675,410)	
Distribution of cash dividends	$1,863,392	$ 1.18	$1,531,771	$ 0.97

(19) Operating revenue

	For the three-month periods ended March 31,	
	2026	2025
Revenue from contracts with customers	$ 10,442,730	$ 11,455,352

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major products:

	For the three-month periods ended March 31,	
	2026	2025
Products of Tinplate	$ 4,672,923	$ 6,033,048
Products of Plastic pack (including filling)	5,203,152	4,965,829
Others	566,655	456,475
	$ 10,442,730	$ 11,455,352

B. The Group has recognized the following revenue-related contract liabilities:

	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Contract liabilities – current	$ 60,150	$ 54,835	$ 85,508	$ 56,605

Revenue recognized that was included in the contract liability balance at the beginning of the three-month periods ended March 31, 2026 and 2025 were $42,068 and $26,466, respectively.

(20) Interest income

	For the three-month periods ended March 31,	
	2026	2025
Interest income from bank deposits	$ 10,711	$ 11,041

(21) Other income

	For the three-month periods ended March 31,	
	2026	2025
Rental income	$ 12,017	$ 11,910
Government grants	2,002	1,491
Other income	6,487	5,246
	$ 20,506	$ 18,647

(22) Other gains and losses

	For the three-month periods ended March 31,	
	2026	2025
Net (loss) profit on financial assets and liabilities at fair value through profit or loss	($ 287)	$ 139
Net (loss) profit on disposal of property, plant and equipment	(2,380)	461
Loss from lease modifications	-	(1,100)
Depreciation of investment property	(1,708)	(1,690)
Net currency exchange gain	21,389	34,307
Other losses	(1,850)	(1,748)
	$ 15,164	$ 30,369

(23) Finance costs

	For the three-month periods ended March 31,	
	2026	2025
Interest expense:		
Bank borrowings	$ 21,611	$ 34,826
Interest expense on lease liabilities	13,456	15,931
Financial expense of transferred notes receivable	69	241
Provisions – unwinding of discount	417	410
	35,553	51,408
Less: Capitalization of qualifying assets	(2,941)	(665)
	$ 32,612	$ 50,743

(24) Expenses by nature

	For the three-month period ended March 31, 2026		
	Operating cost	Operating expense	Total
Employee benefit expenses	$ 579,246	$ 248,588	$ 827,834
Depreciation	$ 659,386	$ 84,615	$ 744,001
Amortization	$ 51	$ 138	$ 189

	For the three-month period ended March 31, 2025		
	Operating cost	Operating expense	Total
Employee benefit expenses	$ 564,981	$ 296,445	$ 861,426
Depreciation	$ 633,758	$ 81,013	$ 714,771
Amortization	$ 51	$ 142	$ 193

(25) Employee benefit expenses

	For the three-month period ended March 31, 2026		
	Operating cost	Operating expense	Total
Wages and salaries	$ 430,488	$ 189,756	$ 620,244
Labor and health insurance expenses	44,489	18,848	63,337
Pension costs	51,302	15,500	66,802
Other personnel expenses	52,967	24,484	77,451
	$ 579,246	$ 248,588	$ 827,834

	For the three-month period ended March 31, 2025		
	Operating cost	Operating expense	Total
Wages and salaries	$ 424,616	$ 233,768	$ 658,384
Labor and health insurance expenses	42,010	17,120	59,130
Pension costs	48,251	15,112	63,363
Other personnel expenses	50,104	30,445	80,549
	$ 564,981	$ 296,445	$ 861,426

A. According to the amended Articles of Incorporation of the Company resolved by the shareholders on June 18, 2025, a ratio of current year's earnings, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be less than 2% for employees' compensation, of which at least 60% shall be allocated for rank-and-file employees and shall not be higher than 2% for directors' remuneration. Before the amendments, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.

B. For the three-month periods ended March 31, 2026 and 2025, employees' compensation and directors' remuneration were recognized based on the profit of current year distributable and the percentage specified in the Articles of Incorporation of the Company. The amounts recognized in salary expense are as follows:

	For the three-month periods ended March 31,	
	2026	2025
Employees' compensation	$ 16,272	$ 41,728
Directors' remuneration	$ 4,739	$ 12,022

The employees' compensation and directors' remuneration for 2025 as resolved by the Board of Directors were $127,681 and $39,099, respectively, which were in agreement with those amounts recognized in the 2025 financial statements, and the employees' compensation distributed in the form of cash.

Information about employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(26) Income tax

A. Income tax expense

	For the three-month periods ended March 31,	
	2026	2025
Current income tax:		
Income tax incurred in current period	$ 157,473	$ 239,497
Over provision of prior year's income tax	(6,874)	-
	150,599	239,497
Deferred income tax:		
Origination and reversal of temporary differences	22,096	67,639
Income tax expense	$ 172,695	$ 307,136

B. The Company's income tax returns through 2024 have been assessed and approved by the Tax Authority. As of May 5, 2026, there was no administrative lawsuit.

(27) Earnings per share

	For the three-month period ended March 31, 2026		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 263,276	1,579,145	$ 0.17
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 263,276	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	5,487	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 263,276	1,584,632	$ 0.17

	For the three-month period ended March 31, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 667,884	1,579,145	$ 0.42
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 667,884	1,579,145	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	6,398	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 667,884	1,585,543	$ 0.42

(28) Supplemental cash flow information

A. Investing activities with partial cash collections and payments:

a. Cash paid for acquisition of property, plant and equipment:

	For the three-month periods ended March 31,	
	2026	2025
Acquisition of property, plant and equipment	$ 44,900	$ 240,721
Add: Beginning balance of other payables	287,300	268,745
Less: Ending balance of other payables	(214,659)	(320,244)
Cash paid for acquisition of property, plant and equipment	$ 117,541	$ 189,222

b. Cash received from disposal of property, plant and equipment:

	For the three-month periods ended March 31,	
	2026	2025
Proceeds from disposal of property, plant and equipment	$ 4,720	$ 26,894
Less: Ending balance of other receivables	-	(14,440)
Cash received from disposal of property, plant and equipment	$ 4,720	$ 12,454

c. Cash paid for prepayments for business facilities:

	For the three-month periods ended March 31,	
	2026	2025
Increase in prepayments for business facilities	$ 155,536	$ 291,351
Add: Beginning balance of other payables	77,999	39,190
Less: Ending balance of other payables	(32,802)	-
Capitalization of interest	(2,941)	(665)
Cash paid for prepayments for business facilities	$ 197,792	$ 329,876

B. Investing activities with no cash flow effect:

	For the three-month periods ended March 31,	
	2026	2025
a. Prepayment for business facilities reclassified to prepayments	$ -	$ 1,074
b. Prepayment for business facilities reclassified to property, plant and equipment	$ 115,700	$ 363,778

(29) Changes in liabilities from financing activities

For the three-month period ended March 31, 2026	Short-term borrowings	Lease liabilities	Long-term borrowings	Others	Total liabilities from financing activities
At January 1	$ 1,565,967	$ 1,761,961	$ 2,900,000	$ 53,842	$ 6,281,770
Changes in cash flow from financing activities	117,076	(68,721)	(800,000)	1,216	(750,429)
Changes in other non-cash items	-	1,636	-	-	1,636
Impact of changes in foreign exchange rate	-	45,488	-	-	45,488
At March 31	$ 1,683,043	$ 1,740,364	$ 2,100,000	$ 55,058	$ 5,578,465

For the three-month period ended March 31, 2025	Short-term borrowings	Lease liabilities	Long-term borrowings	Others	Total liabilities from financing activities
At January 1	$ 2,497,262	$ 1,115,023	$ 3,750,000	$ 54,050	$ 7,416,335
Changes in cash flow from financing activities	874,469	(62,304)	(100,000)	4,590	716,755
Changes in other non-cash items	-	893,438	-	-	893,438
Impact of changes in foreign exchange rate	-	14,310	-	-	14,310
At March 31	$ 3,371,731	$ 1,960,467	$ 3,650,000	$ 58,640	$ 9,040,838

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company's parent company and the Group's ultimate parent company is Uni-President Enterprises Corp.. The ultimate controlling party of the Company is 45.55%.

(2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Uni-President Enterprises Corp.	Ultimate parent company
Taizhou President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
Guangzhou President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
President (Kunshan) Trading Co., Ltd.	Parent company to entity with joint control or significant influence
Beijing President Enterprises Drinks Co., Ltd.	Parent company to entity with joint control or significant influence
TTET Union Corp.	Parent company to entity with joint control or significant influence
Chengdu President Enterprises Food Co., Ltd.	Parent company to entity with joint control or significant influence
Zhanjiang President Enterprises Co., Ltd.	Parent company to entity with joint control or significant influence
Uni-President Enterprises (TianJin) Co., Ltd.	Parent company to entity with joint control or significant influence
Shanghai E & P Trading Co., Ltd.	Parent company to entity with joint control or significant influence
Daiwa Can Co., Ltd.	Entity to subsidiary-Wuxi Tonyi Daiwa Industrial Co., Ltd. with significant influence

(3) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended March 31,	
	2026	2025
Sales of goods:		
Ultimate parent company	$ 10,110	$ 10,098
Parent company to entities with joint control or significant influence		
Guangzhou President Enterprises Co., Ltd.	1,707,727	1,297,502
President (Kunshan) Trading Co., Ltd.	1,187,044	1,066,508
Others	2,881,171	2,877,528
	$ 5,786,052	$ 5,251,636

Sales price from related party is similar to that of a third party. The Group's collection terms for related parties are within 25～45 days of monthly statements. The collection terms are similar to those of third parties.

B. Purchases

	For the three-month periods ended March 31,	
	2026	2025
Purchases of goods:		
Parent company to entities with joint control or significant influence	$ 1,139,142	$ 744,033
Entity to subsidiary with significant influence	1,111	737
	$ 1,140,253	$ 744,770

Purchase price from related party is similar to that of a third party. Payments are made within 5～45 days after receipt of the invoice. The payment terms are similar to those of third parties.

C. Receivables from related parties

	March 31, 2026	December 31, 2025	March 31, 2025
Receivables from related parties:			
Ultimate parent company	$ 4,780	$ 3,253	$ 4,973
Parent company to entities with joint control or significant influence			
Guangzhou President Enterprises Co., Ltd.	794,575	491,394	502,124
Others	1,707,568	1,576,498	1,828,544
	$ 2,506,923	$ 2,071,145	$ 2,335,641

Receivables from related parties arise primarily from sales of goods. These receivables have not been pledged and do not incur interest.

D. Guarantee deposit paid

	March 31, 2026	December 31, 2025	March 31, 2025
Parent company to entities with joint control or significant influence	$ 22,806	$ 22,103	$ 22,486

E. Payables to related parties

	March 31, 2026	December 31, 2025	March 31, 2025
Payables to related parties:			
Ultimate parent company	$ 4,524	$ 25,617	$ 9,017
Parent company to entities with joint control or significant influence	413,762	419,370	320,033
Entity to subsidiary with significant influence	1,054	227	-
	$ 419,340	$ 445,214	$ 329,050

Payables to related parties arise from purchases of goods and other expenses. These payables do not incur interest.

F. Lease transactions－lessee

(a) The Group leases buildings from related parties. Rental contracts are typically made for periods of 1 to 15 years. Rents are prepaid for three months or paid monthly.

(b) Acquisition of right-of-use assets

	For the three-month periods ended March 31,	
	2026	2025
Parent company to entities with joint control or significant influence		
Chengdu President Enterprises Food Co., Ltd.	$ -	$ 341,356

(c) Disposal of right-of-use assets

A. The Group reduce the leased area of the plants rented from Taizhou President Enterprises Co., Ltd. For the three-month period ended March 31, 2025, the right-of-use assets and lease liabilities were reduced by $9,209 and $8,109, respectively, and the loss from lease modification was $1,100 (listed under "Other gains and losses").

B. There was no such situation for the three-month period ended March 31, 2026.

(d) Lease liabilities and interest expense

	March 31, 2026	December 31, 2025	March 31, 2025
	Lease liabilities	Lease liabilities	Lease liabilities
Parent company to entities with joint control or significant influence			
Chengdu President Enterprises Food Co., Ltd.	$ 298,530	$ 306,456	$ 324,163
Uni-President Enterprises (TianJin) Co., Ltd.	281,318	279,367	304,313
Zhanjiang President Enterprises Co., Ltd.	149,551	157,538	196,020
Others	151,052	173,247	254,803
	$ 880,451	$ 916,608	$ 1,079,299

	For the three-month periods ended March 31,	
	2026	2025
	Interest expense	Interest expense
Parent company to entities with joint control or significant influence		
Uni-President Enterprises (TianJin) Co., Ltd.	$ 2,750	$ 2,981
Chengdu President Enterprises Food Co., Ltd.	2,337	2,539
Zhanjiang President Enterprises Co., Ltd.	1,096	2,084
Others	1,448	2,346
	$ 7,631	$ 9,950

(4) Key management compensation

	For the three-month periods ended March 31,	
	2026	2025
Salaries and other short-term employee benefits	$ 6,970	$ 6,645

8. PLEDGED ASSETS

The Group’s assets pledged as collateral are as follows:

Assets pledged	March 31, 2026	December 31, 2025	March 31, 2025	Purpose of collateral
Notes receivable	$ −	$ 32,918	$ 161,364	Guarantee for short-term borrowings

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

A. As of March 31, 2026, December 31, 2025 and March 31, 2025, the remaining balances due for capital expenditures contracted for at the balance sheet date but not yet incurred were $397,242, $364,916 and $1,353,717, respectively.

B. As of March 31, 2026, December 31, 2025 and March 31, 2025, the unused letters of credit amounted to $616,083, $390,259 and $420,658, respectively.

C. The commitments of the Group to sign loan agreements with banks are as follows:

a. The Company has entered into a loan agreement with CTBC Bank in 2024. In accordance with the agreement, the Company has to maintain the following financial ratios and terms: the consolidated debt-to-equity ratio【(Total liability less cash and cash equivalents) / consolidated tangible shareholders' equity】of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible shareholders' equity of not less than $15,000,000 at the annual assessment. Under the terms of the loan agreement, if any of the financial covenants were not met, and the Company has not improved its financial condition, the bank has the right to cancel or reduce the credit line, shorten the credit period, or principal and interest deemed as due.

b. The Company has entered into a loan agreement with KGI Bank in 2024. In accordance with the agreement, the Company has to maintain the following financial ratios and terms: the consolidated debt-to-equity ratio【(Total liability less cash and cash equivalents) / consolidated tangible shareholders' equity】of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible shareholders' equity of not less than $15,000,000 at the annual assessment. Under the terms of the loan agreement, if any of the financial covenants were not met, and the Company has not improved its financial condition within four months, the bank has the right to cancel or reduce the credit line.

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group has not violated any of the above covenants.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6 for various financial assets.

B. Financial risk management policies

a. The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, price risk and interest rate risk), credit risk and liquidity risk. The Group seeks to minimize potential adverse effects on the Group's financial performance. The Group hedges foreign exchange risk by using forward foreign exchange contracts.

b. Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

a. Market risk

(a) Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, EUR and JPY. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities.

ii. For more information about forward foreign exchange contracts that are used to hedge risk by the Group, refer to Note 6(12), "Financial liabilities at fair value through profit or loss – current".

iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk. The Group's foreign operations are considered strategic investments; thus, no hedging for the purpose is conducted.

iv. The Group's businesses involve some non-functional currency operations (the Company's functional currency: NTD; certain subsidiaries' functional currency: USD, CNY and VND). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2026		
(Foreign currency: Functional currency)	Foreign Currency Amount (in thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD : NTD	$ 24,974	32.00	$ 799,168
EUR : NTD	2,423	36.71	88,948
USD : CNY	2,570	6.89	82,240
Financial liabilities			
Monetary items			
USD : NTD	9,636	32.00	308,352

	December 31, 2025		
(Foreign currency: Functional currency)	Foreign Currency Amount (in thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD : NTD	$ 38,765	31.43	$ 1,218,384
EUR : NTD	2,891	36.90	106,678
USD : CNY	2,672	6.99	83,981
Financial liabilities			
Monetary items			
USD : NTD	13,430	31.43	422,105
JPY : NTD	245,894	0.20	49,179
JPY : CNY	128,367	0.04	25,673

(Foreign currency: Functional currency)	March 31, 2025 Foreign Currency Amount (in thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD : NTD	$ 49,910	33.21	$ 1,657,511
EUR : NTD	5,739	35.97	206,432
USD : CNY	1,418	7.26	47,092
Financial liabilities			
Monetary items			
USD : NTD	16,798	33.21	557,862
USD : CNY	833	7.26	27,664

v. As of March 31, 2026 and March 31, 2025, if the functional currency exchange rate had appreciated/depreciated by 1%, with all other factors remaining constant, the Group's post-tax profit for the three-month periods ended March 31, 2026 and 2025 would have increased/decreased by $5,296 and $10,604, respectively.

vi. The total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended March 31, 2026 and 2025 amounted to $21,389 and $34,307, respectively.

(b) Price risk

i. The Group's equity securities, which are exposed to price risk, are held as financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group evaluates investment activities carefully. Accordingly, no material market risk is expected.

ii. The Group's investments in equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, other components of equity for the three-month periods ended March 31, 2026 and 2025 would have increased/decreased by $910 and $1,019, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

(c) <u>Cash flow and fair value interest rate risk</u>

i. The Group's interest rate risk arises from short-term and long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. For the three-month periods ended March 31, 2026 and 2025, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars, US dollars, Japanese yens and Chinese yuan.

ii. If the borrowing interest rate had increased/decreased by 1% with all other variables held constant, profit, net of tax for the three-month periods ended March 31, 2026 and 2025 would have increased/decreased by $173 and $281, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

b. Credit risk

(a) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the notes and accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost.

(b) The Group manages its credit risk taking into consideration the entire Group's concern. For banks and financial institutions, only those with a high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.

(c) In line with credit risk management procedure, when the contract payments are past due over certain number days, the default has occurred.

(d) The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:

i. If the contract payments are past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

ii. If any external credit rating agency rates these instruments as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.

(e) The Group classifies customers' receivables in accordance with credit rating of customers. The Group applies the simplified approach using the provision matrix to estimate expected credit loss, and used the forecast ability concern to adjust historical and timely information to assess the default possibility of receivables. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	For the three-month period ended March 31, 2026		
	Notes receivable	Accounts receivable	Total
At January 1	$ 1,360	$ 20,924	$ 22,284
Expected credit gains	(23)	(3,501)	(3,524)
Effect of foreign exchange	23	213	236
At March 31	$ 1,360	$ 17,636	$ 18,996

	For the three-month period ended March 31, 2025		
	Notes receivable	Accounts receivable	Total
At January 1	$ 1,933	$ 25,246	$ 27,179
Expected credit (gains) losses	(77)	3,633	3,556
Effect of foreign exchange	19	166	185
At March 31	$ 1,875	$ 29,045	$ 30,920

c. Liquidity risk

(a) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times.

(b) Surplus cash held by the operating entities over and above the balance required for working capital management are transferred to Group treasury. Group treasury invests surplus cash in interest bearing current accounts and time deposits, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts.

(c) The table below analyses the Group's non-derivative financial liabilities and gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

March 31, 2026	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	$ 1,698,393	$ -	$ -	$ -
Notes payable	58,823	-	-	-
Accounts payable (including related parties)	2,350,207	-	-	-
Other payables (including related parties)	1,513,812	-	-	-
Lease liabilities (current and non-current)	294,377	237,580	436,300	1,125,008
Other financial liabilities - current	23,855	-	-	-
Refund liabilities - current	24,861	-	-	-
Long-term borrowings	39,325	584,182	1,558,600	-
Guarantee deposits received	-	11,942	19,261	-
Derivative financial liabilities:				
Forward foreign exchange contracts	287	-	-	-

December 31, 2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	$ 1,574,544	$ -	$ -	$ -
Notes payable	99,963	-	-	-
Accounts payable (including related parties)	2,253,980	-	-	-
Other payables (including related parties)	1,992,720	-	-	-
Lease liabilities (current and non-current)	285,951	258,371	437,839	1,136,536
Other financial liabilities - current	24,347	-	-	-
Refund liabilities - current	20,061	-	-	-
Long-term borrowings	55,135	1,696,158	1,259,750	-
Guarantee deposits received	-	10,830	18,665	-

March 31, 2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities:				
Short-term borrowings	$ 3,399,202	$ -	$ -	$ -
Notes payable	202	-	-	-
Accounts payable (including related parties)	2,029,937	-	-	-
Other payables (including related parties)	1,750,361	-	-	-
Lease liabilities (current and non-current)	289,290	301,052	537,094	1,244,099
Other financial liabilities - current	29,392	-	-	-
Refund liabilities - current	22,802	-	-	-
Long-term borrowings	69,466	1,948,064	1,771,689	-
Guarantee deposits received	-	10,236	19,012	-

(d) The Group does not expect the maturity date to end early nor the actual cash flow to be materially different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group’s investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group’s investment in foreign exchange contracts is included in Level 2.

Level 3: Unobservable inputs for the asset or liability.

B. The carrying amounts of financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables, other financial assets - current, guarantee deposits paid, short-term borrowings, notes payable, accounts payable (including related parties), other payables (including related parties), other financial liabilities - current, refund liabilities - current, long-term borrowings and guarantee deposits received) are approximate to their fair values.

C. The related information on financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

March 31, 2026	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 91,002	$ -	$ -	$ 91,002
Liabilities:				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	$ -	$ 287	$ -	$ 287

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 100,274	$ -	$ -	$ 100,274

March 31, 2025	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 101,857	$ -	$ -	$ 101,857

D. The methods and assumptions the Group used to measure fair value are as follows:

(a) The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

(b) Forward foreign exchange contracts are usually valued based on the forward exchange rate at balance sheet date.

E. For the three-month periods ended March 31, 2026 and 2025, there was no transfer into or out between Level 1 and Level 2.

F. For the three-month periods ended March 31, 2026 and 2025, there was no such situation of Level 3.

13. SUPPLEMENTARY DISCLOSURES

(According to the current regulatory requirements, the Group is only required to disclose the information for the three-month period ended March 31, 2026.)

(1) Significant transactions information

A. Loans to others: Refer to table 1.

B. Provision of endorsements and guarantees to others: None.

C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 2.

D. Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more: Refer to table 3.

E. Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more: Refer to table 4.

F. Significant inter-company transactions during the reporting period: Refer to table 5.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Refer to table 6.

(3) Information on investments in Mainland China

A. Basic information: Refer to table 7.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group’s chief operating decision-maker in order to make strategic decisions. The Group’s organization, basis of identification and measurement of segment information had no significant changes in this period.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of operating segments based on segment pre-tax income.

(3) Information about segment income (loss) and assets

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	For the three-month period ended March 31, 2026				
	Taiwan	Tinplate Products in Mainland China	Plastic Products in Mainland China	Others	Total
Revenue from external customers	$ 2,902,239	$ 945,380	$ 5,645,346	$ 949,765	$ 10,442,730
Revenue from internal customers	10,854	175,771	8,044	85,425	280,094
Segment revenue	$ 2,913,093	$ 1,121,151	$ 5,653,390	$ 1,035,190	$ 10,722,824
Segment income	$ 323,503	($ 91,162)	$ 428,388	$ 253,078	$ 913,807
Segment assets	$ 27,110,193	$ 6,308,129	$ 22,337,432	$ 22,584,818	$ 78,340,572

	For the three-month period ended March 31, 2025				
	Taiwan	Tinplate Products in Mainland China	Plastic Products in Mainland China	Others	Total
Revenue from external customers	$ 4,346,065	$ 926,024	$ 5,377,555	$ 805,708	$ 11,455,352
Revenue from internal customers	37,301	182,678	17,246	77,874	315,099
Segment revenue	$ 4,383,366	$ 1,108,702	$ 5,394,801	$ 883,582	$ 11,770,451
Segment income	$ 837,914	($ 56,306)	$ 516,810	$ 366,485	$ 1,664,903
Segment assets	$ 29,675,666	$ 7,052,640	$ 22,240,090	$ 22,243,748	$ 81,212,144

(4) Reconciliation for segment income (loss) and assets

A. Sales between segments were carried out at arm's length. Basis of measurement remained consistent with revenue in the consolidated statements of comprehensive income and revenue from external parties reported to the chief operating decision-maker. A reconciliation of segment profit or loss before tax and the profit or loss before tax from continuing operations is shown below:

	For the three-month periods ended March 31,	
	2026	2025
Income of reportable segments	$ 660,729	$ 1,298,418
Income of other segments	253,078	366,485
Elimination of intersegment transactions	(498,923)	(702,798)
Income before income tax from continuing operations	$ 414,884	$ 962,105

B. The amount of total assets provided to the chief operating decision-maker adopts the same basis of measurement as assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets are as follows:

	March 31, 2026	March 31, 2025
Assets of reportable segments	$ 55,755,754	$ 58,968,396
Assets of other operating segments	22,584,818	22,243,748
Elimination of intersegment transactions	(43,976,370)	(43,767,164)
Total assets	$ 34,364,202	$ 37,444,980

Ton Yi Industrial Corp. and Subsidiaries

Loans to others

For the three-month period ended March 31, 2026

Table 1 Expressed in thousands of NTD

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Loan limit per entity	Maximum amount available for loan	Note
1	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	$ 139,222	$ 139,222	$ 92,814	2.165	2	$ -	Operational use	$ -	—	$ -	$ 1,129,112	$ 1,129,112	Note 2
1	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	371,258	232,036	232,036	2.665～2.765	2	-	Operational use	-	—	-	1,129,112	1,129,112	Note 2
1	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	232,036	232,036	232,036	2.665～2.765	2	-	Operational use	-	—	-	225,822	451,645	Note 2
2	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	417,665	417,665	417,665	2.665～2.765	2	-	Operational use	-	—	-	498,997	498,997	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	1,929,043	1,929,043	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	301,647	301,647	301,647	2.665	2	-	Operational use	-	—	-	1,929,043	1,929,043	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	278,443	278,443	278,443	2.665	2	-	Operational use	-	—	-	385,809	771,617	Note 2
3	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	162,425	162,425	162,425	2.665	2	-	Operational use	-	—	-	385,809	771,617	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	162,425	162,425	162,425	2.665	2	-	Operational use	-	—	-	1,218,465	1,218,465	Note 2

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Loan limit per entity	Maximum amount available for loan	Note
4	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	$ 139,222	$ 139,222	$ -	—	2	$ -	Operational use	$ -	—	$ -	$ 1,218,465	$ 1,218,465	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	232,036	232,036	232,036	2.665	2	-	Operational use	-	—	-	243,693	487,386	Note 2
4	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	185,629	185,629	185,629	2.665	2	-	Operational use	-	—	-	243,693	487,386	Note 2
5	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	278,443	278,443	278,443	2.665	2	-	Operational use	-	—	-	892,111	892,111	Note 2
5	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	892,111	892,111	Note 2
5	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	139,222	139,222	139,222	2.665	2	-	Operational use	-	—	-	178,422	356,844	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	139,222	139,222	-	2.665	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
6	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	$ 139,222	$ 139,222	$ -	—	2	$ -	Operational use	$ -	—	$ -	$ 14,334,811	$ 14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	788,923	788,923	580,090	2.665～2.765	2	-	Operational use	-	—	-	14,334,811	14,334,811	Note 2
6	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	464,072	464,072	324,851	2.665	2	-	Operational use	-	—	-	2,866,962	5,733,924	Note 2
7	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	2,412,673	2,412,673	Note 2
7	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	139,222	-	-	2.765	2	-	Operational use	-	—	-	482,535	965,069	Note 2
7	Zhangzhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	185,629	185,629	185,629	2.665	2	-	Operational use	-	—	-	482,535	965,069	Note 2
8	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	1,743,622	1,743,622	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	953,124	953,124	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	116,018	116,018	116,018	2.665	2	-	Operational use	-	—	-	953,124	953,124	Note 2
9	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	139,222	139,222	139,222	2.765	2	-	Operational use	-	—	-	190,625	381,249	Note 2
10	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	2,010,489	2,010,489	Note 2

NO.	Name of lender	Name of borrower	Account	Related party	Maximum balance	Ending balance	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	$ 278,443	$ 278,443	$ 278,443	2.665	2	$ -	Operational use	$ -	—	$ -	$ 439,411	$ 878,821	Note 2
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	371,258	185,629	185,629	2.765	2	-	Operational use	-	—	-	439,411	878,821	Note 2
11	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	162,425	162,425	162,425	2.765	2	-	Operational use	-	—	-	439,411	878,821	Note 2
12	Tianjin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	139,222	139,222	-	—	2	-	Operational use	-	—	-	505,514	505,514	Note 2

(Note 1) Nature of loans to others is filled as follows:
(1) For trading partner.
(2) For short-term financing.

(Note 2) The maximum loan amount is 40% of its net assets.
(1) Trading partner: The maximum amount for individual trading partner shall not exceed the higher of total purchase or sale transactions during the reporting period or the most recent year.
(2) Short-term financing: The maximum amount for short-term financing is 20% of the company's net assets; If the company loans to foreign subsidiaries, which the Company holds 100% ownership directly or indirectly, the maximum amount for the subsidiary is 100% of the company's net assets.

(Note 3) Foreign currency was translated into New Taiwan Dollars with exchange rate as of March 31, 2026 as follows: CNY:NTD 1：4.640723.

Ton Yi Industrial Corp. and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

March 31, 2026

Table 2

Expressed in thousands of NTD

				As of March 31, 2026				
Investor	Marketable securities type and name	Relationship with the issuer	General ledger account (Note)	Shares/units (in thousands)	Carrying amount	Percentage of ownership (%)	Fair value	Note
Ton Yi Industrial Corp.	Stocks:							
	JFE Holdings Inc.	—	1	250	$ 91,002	0.04%	$ 91,002	—

(Note) The code number explanation is as follows:

1.Financial assets at fair value through other comprehensive income - non-current

Ton Yi Industrial Corp. and Subsidiaries

Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in captial or more

For the three-month period ended March 31, 2026

Table 3

Expressed in thousands of NTD

			Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Ton Yi Industrial Corp.	TTET Union Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	($ 105,761)	(4)	Within 30 days of statements settled monthly, T/T	$ -	—	$ 44,064	4	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(508,627)	(43)	25～45 days after receipt of invoice, T/T	-	—	168,895	37	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	(141,919)	(12)	Within 30 days of statements settled monthly, T/T	-	—	45,676	10	—
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	(121,217)	(10)	Within 30 days of statements settled monthly, T/T	-	—	48,124	11	—
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Purchases	121,217	76	Within 30 days of statements settled monthly, T/T	-	—	(48,124)	(74)	—
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Purchases	141,919	42	Within 30 days of statements settled monthly, T/T	-	—	(45,676)	(22)	—
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for using equity method	Purchases	135,654	40	67 days after invoice date, T/T	-	—	(112,086)	(55)	—
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for using equity method	(Sales)	(387,631)	(36)	67 days after invoice date, T/T	-	—	46,047	5	—

			Transaction				Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Purchases	$ 387,631	95	67 days after invoice date, T/T	$ -	—	($ 46,047)	(94)	—
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	(Sales)	(135,654)	(32)	67 days after invoice date, T/T	-	—	112,086	16	—
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(679,696)	(82)	25 days after receipt of invoice, T/T	-	—	286,611	80	—
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	114,217	21	15 days after receipt of invoice, T/T	-	—	(12,634)	(6)	—
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(568,321)	(64)	25 days after receipt of invoice, T/T	-	—	254,017	62	—
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(342,931)	(69)	25 days after receipt of invoice, T/T	-	—	126,589	61	—
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	159,845	28	5～45 days after receipt of invoice, T/T	-	—	(43,375)	(14)	—
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(758,026)	(98)	25 days after receipt of invoice, T/T	-	—	356,861	99	—
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases	105,284	20	5～15 days after receipt of invoice, T/T	-	—	(24,398)	(10)	—
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(678,410)	(96)	25 days after receipt of invoice, T/T	-	—	290,653	96	—

			Transaction					Description and reasons for difference in transaction terms compared to third party transactions		Notes or accounts receivable/(payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount		Percentage of total purchases (sales)	Credit terms	Unit price	Credit terms	Ending balance	Percentage of total notes or accounts receivable/(payable)	Note
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	($	331,930)	(93)	25 days after receipt of invoice, T/T	$ -	—	$ 177,950	90	—
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Purchases		100,329	26	5～45 days after receipt of invoice, T/T	-	—	(31,603)	(17)	—
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(	556,273)	(97)	25 days after receipt of invoice, T/T	-	—	175,114	96	—
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(	274,565)	(75)	25 days after receipt of invoice, T/T	-	—	141,940	71	—
Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	(Sales)	(	262,336)	(89)	25 days after receipt of invoice, T/T	-	—	106,806	83	—

(Note 1) Foreign currency was translated into New Taiwan Dollars using the following exchange rates: Ending balances of receivables and payables were translated using the exchange rate as of March 31, 2026 (USD:NTD 1:31.995；CNY:NTD 1:4.640723).
Purchases and sales were translated using the weighted-average exchange rate for the three-month period ended March 31, 2026 (USD:NTD 1:31.650526；CNY:NTD 1:4.570179).

Ton Yi Industrial Corp. and Subsidiaries

Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more

March 31, 2026

Table 4

Expressed in thousands of NTD

Company name	Counterparty	Relationship with the counterparty	Ending balance		Turnover rate	Overdue receivables		Amount received in subsequent period	Allowance for doubtful accounts
			Items	Amount		Amount	Action taken		
Wuxi Ton Yi Industrial Packing Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	$ 168,895	12.94	$ -	—	$ 99,306	$ -
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	425,568	-	-	—	119,235	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Accounts receivable	112,086	3.56	-	—	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	283,350	-	-	—	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for using equity method	Other receivables	190,206	-	-	—	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	166,729	-	-	—	166,729	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	591,746	-	-	—	213	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	330,179	-	-	—	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	286,611	10.70	-	—	204,120	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for using equity method	Other receivables	185,725	-	-	—	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	254,017	9.45	-	—	123,123	-

Company name	Counterparty	Relationship with the counterparty	Ending balance Items	Ending balance Amount	Turnover rate	Overdue receivables Amount	Overdue receivables Action taken	Amount received in subsequent period	Allowance for doubtful accounts
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	$ 305,928	-	$ -	—	$ -	$ -
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	283,061	-	-	—	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for using equity method	Other receivables	164,109	-	-	—	-	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	126,589	9.65	-	—	44,487	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	356,861	10.53	-	—	220,408	-
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	290,653	9.85	-	—	162,795	-
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	237,491	-	-	—	143,103	-
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	234,262	-	-	—	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	177,950	7.81	-	—	104,733	-
Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	142,643	-	-	—	-	-
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	116,999	-	-	—	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	175,114	10.33	-	—	86,416	-
Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	234,620	-	-	—	-	-

Company name	Counterparty	Relationship with the counterparty	Ending balance		Turnover rate	Overdue receivables		Amount received in subsequent period	Allowance for doubtful accounts
			Items	Amount		Amount	Action taken		
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	$ 189,174	-	$ -	—	$ -	$ -
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for using equity method	Other receivables	163,964	-	-	—	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	141,940	9.62	-	—	57,597	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co.,Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for using equity method	Other receivables	278,629	-	-	—	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for using equity method	Other receivables	139,582	-	-	—	-	-
Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of parent company (Uni-President Enterprises Corp.) to entity with joint control or significant influence	Accounts receivable	106,086	10.94	-	—	59,522	-

(Note) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances of receivables and subsequent collections were translated using the exchange rate as of March 31, 2026 (CNY:NTD 1:4.640723；USD:NTD 1:31.995).

Ton Yi Industrial Corp. and Subsidiaries

Significant inter-company transactions during the reporting period

For the three-month period ended March 31, 2026

Table 5

Expressed in thousands of NTD

No (Note 2)	Company name	Counterparty	Relationship (Note 3)	Intercompany transaction: General ledger account	Amount	Transaction terms	Percentage of consolidated net revenues or total assets (Note 4)
1	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	$ 425,568	–	1
2	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	141,919	Within 30 days of statements settled monthly, T/T	1
		Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	121,217	Within 30 days of statements settled monthly, T/T	1
3	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	387,631	67 days after invoice date, T/T	4
4	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	135,654	67 days after invoice date, T/T	1
		Changsha Ton Yi Industrial Co., Ltd.	3	Accounts receivable	112,086	–	–
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	283,350	–	1
		Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	190,206	–	1
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	166,729	–	–
5	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	591,746	–	2
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	330,179	–	1
6	Zhangzhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	185,725	–	1
7	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd	3	Other receivables	305,928	–	1
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	283,061	–	1
		Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	164,109	–	–
8	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	237,491	–	1
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	234,262	–	1
9	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	142,643	–	–
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	116,999	–	–
10	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	234,620	–	1
		Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	189,174	–	1
		Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	163,964	–	–

No (Note 2)	Company name	Counterparty	Relationship (Note 3)	Intercompany transaction: General ledger account	Amount	Transaction terms	Percentage of consolidated net revenues or total assets (Note 4)
11	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	$ 278,629	—	1
		Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	139,582	—	—

(Note 1) Transactions among the parent company and subsidiaries with amount over NTD$100,000 and one side of them are disclosed.

(Note 2) The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) The Company is ‘0’.

(2) The subsidiaries are numbered in order starting from ‘1’.

(Note 3) Relationship between transaction company and counterparty is classified into the following three categories:

(1) The Company to subsidiary.

(2) Subsidiary to the Company.

(3) Subsidiary to subsidiary.

(Note 4) Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

(Note 5) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances of receivables were translated using the exchange rate as of March 31, 2026 (CNY:NTD 1:4.640723); Sales were translated using the weighted-average exchange rate for the three-month period ended March 31, 2026 (CNY:NTD 1:4.570179).

Ton Yi Industrial Corp. and Subsidiaries

Names, locations and other information of investee companies (not including investees in Mainland China)

For the three-month period ended March 31, 2026

Table 6

Expressed in thousands of NTD

				Original investment amount		Shares held as of March 31, 2026					
Investor company	Investee company	Location	Main business activities	Balance at March 31, 2026	Balance at March 31, 2025	Number of shares	Ownership (%)	Carrying amount	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
Ton Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman	General investment	$ 13,399,488	$ 13,399,488	43,470,820	100.00	$ 19,335,080	$ 256,156	$ 256,156	Subsidiary
Ton Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sale of cans	43,740	43,740	-	51.00	40,722	(5,256)	(2,680)	Subsidiary
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman	General investment	7,358,850	7,358,850	230,000,000	100.00	14,334,849	337,011	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Holdings Ltd.	Cayman	General investment	2,049,666	2,049,666	8,727	100.00	1,438,455	(69,366)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	Cayman	General investment	1,148,710	1,148,710	5,000	100.00	1,807,520	(12,715)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman	General investment	7,358,850	7,358,850	230,000,000	100.00	14,334,849	337,011	-	Subsidiary (Note 1)

(Note 1) Not required to disclose income (loss) recognized by the Company.

(Note 2) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending balances and carrying value were translated using the exchange rate as of March 31, 2026 (USD:NTD 1:31.995);
Profit and loss were translated using the weighted-average exchange rate for the three-month period ended March 31, 2026 (USD:NTD 1:31.650526).

Ton Yi Industrial Corp. and Subsidiaries

Information on investments in Mainland China - Basic information

For the three-month period ended March 31, 2026

Table 7

Expressed in thousands of NTD

Investee company	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Investment amount: Remitted to Mainland China	Investment amount: Remitted back to Taiwan	Accumulated amount of remittance from Taiwan as of March 31, 2026	Net income (loss) of the investee	Ownership held by the Company (direct or indirect)	Income (loss) recognized by the Company	Carrying amount as of March 31, 2026	Accumulated remittance	Note
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM, sale of cans	$ 863,865	Note 1	$ 223,965	$ -	$ -	$ 223,965	($ 5,660)	100.00	($ 5,544)	$ 870,599	$ -	Note 8
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sale of cans	239,963	Note 1	239,963	-	-	239,963	3,802	100.00	3,802	502,858	-	Note 7
Changsha Ton Yi Industrial Co., Ltd.	Sale of cans	223,965	Note 1	-	-	-	-	2,967	100.00	2,967	379,695	-	Note 7
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sale of tinplate	2,767,568	Note 2	1,706,837	-	-	1,706,837	(79,911)	86.80	(69,366)	1,438,455	-	Note 8
Jiangsu Ton Yi Tinplate Co., Ltd.	Sales of tinplate	1,279,800	Note 3	887,861	-	-	887,861	(15,345)	82.86	(12,715)	1,807,520	-	Note 7
Ton Yi (China) Investment Co., Ltd.	General investment	7,358,850	Note 4	959,850	-	-	959,850	337,011	100.00	337,011	14,334,785	3,860,927	Note 8
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	959,850	Note 5	959,850	-	-	959,850	90,777	100.00	90,777	2,412,673	-	Note 8
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	959,850	Note 5	959,850	-	-	959,850	83,434	100.00	83,434	1,929,043	-	Note 8
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	959,850	Note 5	367,943	-	-	367,943	43,240	100.00	43,240	1,743,622	-	Note 8
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	959,850	Note 5	191,970	-	-	191,970	53,654	100.00	53,654	2,010,489	-	Note 8
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	959,850	Note 5	-	-	-	-	20,173	100.00	20,173	1,149,596	-	Note 7
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	959,850	Note 5	-	-	-	-	(15,334)	100.00	(15,334)	937,553	-	Note 7

Investee company	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Investment amount: Remitted to Mainland China	Investment amount: Remitted back to Taiwan	Accumulated amount of remittance from Taiwan as of March 31, 2026	Net income (loss) of the investee	Ownership held by the Company (direct or indirect)	Income (loss) recognized by the Company	Carrying amount as of March 31, 2026	Accumulated remittance	Note
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	$ 959,850	Note 5	$ -	$ -	$ -	$ -	$ 25,133	100.00	$ 25,133	$ 1,243,986	$ -	Note 7
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	639,900	Note 5	-	-	-	-	23,279	100.00	23,279	915,750	-	Note 7
Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sale of PET packages and beverage filling OEM	639,900	Note 5	-	-	-	-	4,963	100.00	4,963	510,554	-	Note 7
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sale of new bottle can	1,279,800	Note 6	-	-	-	-	(15,929)	66.50	(10,593)	505,354	-	Note 7

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Investment amount authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 8)
Ton Yi Industrial Corp.	$ 6,498,089	$ 13,005,558	$ 13,885,303

(Note 1) Through investing in an existing company in the third area (Cayman Ton Yi Industrial Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 2) Through investing in an existing company in the third area (Cayman Fujian Ton Yi Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 3) Through investing in an existing company in the third area (Cayman Jiangsu Ton Yi Holdings Ltd.), which then invested in the investee in Mainland China.

(Note 4) Through investing in an existing company in the third area (Cayman Ton Yi (China) Holdings Limited), which then invested in the investee in Mainland China.

(Note 5) Through investing in an existing company in the Mainland China (Ton Yi (China) Investment Co., Ltd.), which then invested in the investee in Mainland China.

(Note 6) Through investing in an existing company in the Mainland China (Wuxi Ton Yi Industrial Packing Co., Ltd.), which then invested in the investee in Mainland China.

(Note 7) The Company recognized income (loss) based on unreviewed financial statements

(Note 8) The Company recognized income (loss) based on reviewed financial statements.

(Note 9) The ceiling amount is 60% of consolidated net assets.

(Note 10) Foreign currency was translated into New Taiwan Dollars using the following exchanges: Ending investment balances were translated using the exchange rate as of March 31, 2026 (CNY:NTD 1:4.640723, USD:NTD 1:31.995);
Investment gains or losses were translated using the weighted-average exchange rate for the three-month period ended March 31, 2026 (CNY:NTD 1:4.570179, USD:NTD 1:31.650526).